2023 HUD Median Income Limits

Maximum Annual Income Limits by Family Size*

| | | | Persons in Household | | | | | | | |
|-------------------------|------------------|-------------------------------------|------------------------|-------------------------|------------------------|----------|------------------------|-----------------------|------------------------|----------|
| 2023 Income Limit | Median Income | 2022 Income Limit Category | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Shelby | \$81,000 | Low 80% (\$) CWDPA, TADPA MHA, MHC | \$45,400 | \$51,850 | \$58,350 | \$64,800 | \$70,000 | \$75,200 | \$80,400 | \$85,500 |
| County | 4 persons | High 200% (\$) <i>HIPC</i> | \$45,401- \$110,060 | \$51,851 - \$116,640 | \$58,351- \$123,120 | - | \$70,001- \$134,800 | \$75,201 \$140,000 | \$80,401- \$145,200 | |

*Effective June 1, 2023

Income subject to change annually as determined by HUD

HOME Income Limits - HUD Exchange

2021 HOME Maximum Purchase Price*

| CWDPA (80% AMI Programs) | | | | | |
|--------------------------|-----------|--|--|--|--|
| Existing Homes | \$300,000 | | | | |
| New Construction | \$300,000 | | | | |

| HIP Programs | | | | | |
|------------------|-----------|--|--|--|--|
| Existing Homes | \$350,000 | | | | |
| New Construction | \$350,000 | | | | |

*Effective June 1, 2023

HOME Maximum Purchase Price subject to change annually as determined by HUD

HOME Homeownership Value Limits - HUD Exchange



30% LIMITS 16,150 - 18,450 - 20,750 - 23,050 - 24,900 - 26,750 - 28,600 - 30,450

EXTREMELY LOW INCOME 16,150 - 18,450 - 23,030 - 27,750 - 32,470 - 37,109 - 41,910 - 46,630

50% LIMITS 26,900 - 30,750 - 34,600 - 38,400 - 41,500 - 44,550 - 47,650 - 50,700

LOW INCOME 43,050 - 49,200 - 55,350 - 61,450 - 66,400 - 71,300 - 76,200 - 81,150

