

**In the Matter Of:**

*PENSION BOARD MEETING*

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*PENSION BOARD MEETING*

*May 28, 2020*

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**Pension Board Meeting - May 28, 2020**

MINUTES OF THE  
RETIREMENT AND PENSION BOARD SYSTEM

MAY 28, 2020

ROLL CALL

The Board of Administration of the Pension and Retirement System of the City of Memphis met remotely, via videoconference, on Thursday, May 28, 2020, at 9:00 a.m. The following members were present, via videoconference, and responded to roll call: Ted Davis, Sharonda Hampton, Markus D. Smith, Maria Fuhrmann, and Carolyn Benson.

Also present: Michael Burose, Barbaralette Davis, Patrice Robinson, Brunetta Garner, Matt Cunningham, Tannera Gibson, Thomas Malone, Paula Robilio, and Regina Lucas.

APPROVAL OF MAY 28, 2020, PENSION BOARD MINUTES

Ted Davis made a motion to approve the minutes of the April 23, 2020, meeting. The motion was seconded by Markus Smith. The motion carried.

PENSION FUND UPDATE

Michael Burose, Interim Investment Manager, presented the performance summary. The report was received into the record.

RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED RETIREE:

NAME OF SPOUSE	SEMI-MONTHLY PENSION ESTIMATE
Leah B. Durkee	REDACTED
Helen D. Gillespie	REDACTED
Larry J. McKinney	REDACTED
Cheryl D. Moore	REDACTED

Ted Davis made a motion to approve. The motion was seconded by Carolyn Benson. The motion carried.

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1 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

2 NAME SEMI-MONTHLY PENSION ESTIMATE

3 Lionel B. Brown REDACTED  
4 Malcom W. Gary REDACTED

5 Markus D. Smith made a motion to approve. The  
6 motion was seconded by Maria Fuhrmann. The motion  
7 carried.

8 RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

9 NAME SEMI-MONTHLY PENSION ESTIMATE

10 Barnarbas Eskew REDACTED

11 Maria Fuhrmann made a motion to approve. The motion  
12 was seconded by Sharonda Hampton. The motion  
13 carried.

14 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

15 NAME SEMI-MONTHLY PENSION ESTIMATE

16 John C. Gray REDACTED  
17 Amy Herbison REDACTED  
18 Mark Narduzzi REDACTED

19 None of the above-mentioned retirees were present,  
20 via videoconference, during the meeting.

21 Paula Robilio from Genex provided the medical  
22 summaries for all of the above-mentioned retirees.

23 Brunetta Garner advised that an OJI was in order for  
24 all of the above-mentioned retirees. Amy Herbison's  
OJI was denied.

Thomas Malone appeared on behalf of John C. Gray.

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1 It was pointed out that Amy Herbison's name was  
2 incorrect in the medical summary. Paula Robilio  
said she would correct it and resubmit it to Regina  
Lucas.

3  
4 Ted Davis made a motion to approve John C. Gray.  
Markus Smith seconded the motion. The motion  
carried.

5  
6 Markus D. Smith made a motion to approve Amy  
Herbison. Maria Fuhrmann seconded the motion. The  
motion carried.

7  
8 Markus D. Smith made a motion to approve Mark  
Narduzzi. Ted Davis seconded the motion. The  
motion carried.

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11 REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

12 NAME	SEMI-MONTHLY PENSION ESTIMATE
13 Darryl Bryant	REDACTED
14 Ira Lee Nesbitt	REDACTED

15 None of the above-mentioned retirees were present,  
via videoconference, during the meeting.

16 Paula Robilio from Genex provided the medical  
summaries for all of the above-mentioned retirees.

17 Brunetta Garner advised that an OJI file was denied  
18 for Darryl Bryant and that no OJI was on file for  
Ira Lee Nesbitt.

19 Matt Cunningham appeared on behalf of Darryl Bryant.

20 Ted Davis made a motion to approve for Darryl  
21 Bryant. The motion was seconded by Carolyn Benson.  
The motion carried.

22 Ted Davis made a motion to approve for Ira Lee  
23 Nesbitt. The motion was seconded by Carolyn Benson.  
The motion carried.

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Markus D. Smith made a motion to adjourn. The motion was seconded by Ted Davis. The motion carried. The meeting adjourned at 10:17 a.m.

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Mayor Jim Strickland, Pension Board Chair/Date

ATTEST

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Secretary/Date

APPROVED AS TO FORM AND LEGALITY

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Barbaralette Davis, Senior Assistant City  
Attorney/Date

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<hr/> <p align="center"><b>1</b></p> <hr/> <p><b>10:17</b> 4:5</p> <hr/> <p align="center"><b>2</b></p> <hr/> <p><b>2020</b> 1:2,6,12,13  <b>23</b> 1:13  <b>28</b> 1:2,6,12</p> <hr/> <p align="center"><b>9</b></p> <hr/> <p><b>9:00</b> 1:6</p> <hr/> <p align="center"><b>A</b></p> <hr/> <p><b>a.m.</b> 1:6 4:5  <b>above-mentioned</b> 2:18,20,21 3:14,16  <b>adjourn</b> 4:4  <b>adjourned</b> 4:5  <b>Administration</b> 1:4  <b>advised</b> 2:21 3:17  <b>ALLOWANCE</b> 1:18  <b>Amy</b> 2:16,21 3:1,5  <b>appeared</b> 2:23 3:19  <b>APPROVAL</b> 1:12  <b>approve</b> 1:13,23 2:4, 10 3:3,5,7,20,22  <b>APPROVED</b> 5:11  <b>April</b> 1:13  <b>Assistant</b> 5:13  <b>ATTEST</b> 5:6  <b>Attorney/date</b> 5:13</p> <hr/> <p align="center"><b>B</b></p> <hr/> <p><b>Barbaralette</b> 1:9 5:13  <b>Barnabas</b> 2:9  <b>behalf</b> 2:23 3:19</p>	<p><b>Benson</b> 1:7,24 3:21,23  <b>Board</b> 1:1,4,12 5:4  <b>Brown</b> 2:3  <b>Brunetta</b> 1:9 2:21 3:17  <b>Bryant</b> 3:13,18,19,21  <b>Burose</b> 1:9,16</p> <hr/> <p align="center"><b>C</b></p> <hr/> <p><b>call</b> 1:3,7  <b>Carolyn</b> 1:7,24 3:21,23  <b>carried</b> 1:14,24 2:5,11 3:4,6,8,21,23 4:5  <b>Chair/date</b> 5:4  <b>Cheryl</b> 1:22  <b>City</b> 1:5 5:13  <b>correct</b> 3:2  <b>Cunningham</b> 1:9 3:19</p> <hr/> <p align="center"><b>D</b></p> <hr/> <p><b>Darryl</b> 3:13,18,19,20  <b>Davis</b> 1:7,9,13,23 3:3, 8,20,22 4:5 5:13  <b>DECEASED</b> 1:19  <b>DEFERRED</b> 2:7  <b>denied</b> 2:22 3:17  <b>DISABILITY</b> 2:14 3:11  <b>Durkee</b> 1:21  <b>DUTY</b> 2:14</p> <hr/> <p align="center"><b>E</b></p> <hr/> <p><b>Eskew</b> 2:9  <b>ESTIMATE</b> 1:20 2:2,8, 15 3:12</p> <hr/> <p align="center"><b>F</b></p> <hr/> <p><b>file</b> 3:17,18</p>	<p><b>FORM</b> 5:11  <b>Fuhrmann</b> 1:7 2:5,10 3:6  <b>FUND</b> 1:15</p> <hr/> <p align="center"><b>G</b></p> <hr/> <p><b>Garner</b> 1:9 2:21 3:17  <b>Gary</b> 2:3  <b>Genex</b> 2:19 3:16  <b>Gibson</b> 1:10  <b>Gillespie</b> 1:21  <b>Gray</b> 2:16,23 3:3</p> <hr/> <p align="center"><b>H</b></p> <hr/> <p><b>Hampton</b> 1:7 2:11  <b>Helen</b> 1:21  <b>Herbison</b> 2:16 3:6  <b>Herbison's</b> 2:21 3:1</p> <hr/> <p align="center"><b>I</b></p> <hr/> <p><b>incorrect</b> 3:1  <b>Interim</b> 1:16  <b>Investment</b> 1:16  <b>Ira</b> 3:13,18,22</p> <hr/> <p align="center"><b>J</b></p> <hr/> <p><b>Jim</b> 5:4  <b>John</b> 2:16,23 3:3</p> <hr/> <p align="center"><b>L</b></p> <hr/> <p><b>Larry</b> 1:22  <b>Leah</b> 1:21  <b>Lee</b> 3:13,18,22  <b>LEGALITY</b> 5:11  <b>Lionel</b> 2:3</p>	<p><b>Lucas</b> 1:10 3:2</p> <hr/> <p align="center"><b>M</b></p> <hr/> <p><b>made</b> 1:13,23 2:4,10 3:3,5,7,20,22 4:4  <b>Malcom</b> 2:3  <b>Malone</b> 1:10 2:23  <b>Manager</b> 1:16  <b>Maria</b> 1:7 2:5,10 3:6  <b>Mark</b> 2:17 3:7  <b>Markus</b> 1:7,14 2:4 3:4, 5,7 4:4  <b>Matt</b> 1:9 3:19  <b>Mayor</b> 5:4  <b>Mckinney</b> 1:22  <b>medical</b> 2:19 3:1,16  <b>meeting</b> 1:13 2:18 3:15 4:5  <b>members</b> 1:6  <b>Memphis</b> 1:5  <b>met</b> 1:5  <b>Michael</b> 1:9,16  <b>minutes</b> 1:1,12,13  <b>Moore</b> 1:22  <b>motion</b> 1:13,14,23,24 2:4,5,10,11 3:3,4,5,6,7, 8,20,21,22,23 4:4,5</p> <hr/> <p align="center"><b>N</b></p> <hr/> <p><b>Narduzzi</b> 2:17 3:8  <b>Nesbitt</b> 3:13,18,23</p> <hr/> <p align="center"><b>O</b></p> <hr/> <p><b>OJI</b> 2:21,22 3:17,18  <b>order</b> 2:21  <b>ORDINARY</b> 3:11</p>
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<b>P</b>	<b>S</b>
<b>Patrice</b> 1:9	<b>seconded</b> 1:14,24 2:5, 11 3:4,6,8,21,23 4:5
<b>Paula</b> 1:10 2:19 3:1,16	<b>Secretary/date</b> 5:8
<b>Pension</b> 1:1,4,12,15, 20 2:2,8,15 3:12 5:4	<b>SEMI-MONTHLY</b> 1:20 2:2,8,15 3:12
<b>performance</b> 1:17	<b>Senior</b> 5:13
<b>pointed</b> 3:1	<b>SERVICE</b> 2:1
<b>present</b> 1:6,9 2:18 3:14	<b>Sharonda</b> 1:7 2:11
<b>presented</b> 1:17	<b>Smith</b> 1:7,14 2:4 3:4,5, 7 4:4
<b>PROVIDE</b> 1:18 2:1,7	<b>SPOUSAL</b> 1:18
<b>provided</b> 2:19 3:16	<b>SPOUSE</b> 1:20
<b>R</b>	<b>Strickland</b> 5:4
<b>received</b> 1:17	<b>summaries</b> 2:20 3:16
<b>record</b> 1:17	<b>summary</b> 1:17 3:1
<b>REDACTED</b> 1:21,22 2:3,9,16,17 3:13	<b>System</b> 1:1,5
<b>Regina</b> 1:10 3:2	<b>T</b>
<b>remotely</b> 1:5	<b>Tannera</b> 1:10
<b>report</b> 1:17	<b>Ted</b> 1:7,13,23 3:3,8,20, 22 4:5
<b>REQUEST</b> 2:14 3:11	<b>Thomas</b> 1:10 2:23
<b>RESOLUTION</b> 1:18 2:1,7	<b>Thursday</b> 1:5
<b>responded</b> 1:6	<b>U</b>
<b>resubmit</b> 3:2	<b>UPDATE</b> 1:15
<b>RETIREE</b> 1:19	<b>V</b>
<b>retirees</b> 2:18,20,21 3:14,16	<b>videoconference</b> 1:5, 6 2:18 3:15
<b>Retirement</b> 1:1,5 2:1, 7,14 3:11	<b>W</b>
<b>Robilio</b> 1:10 2:19 3:1, 16	<b>WIDOW/ER</b> 1:19
<b>Robinson</b> 1:9	
<b>roll</b> 1:3,7	