

In the Matter Of:

IN RE: PENSION BOARD MEETING MINUTES

HEARING

October 31, 2019



1st in Reporting, 1st in Service, 1st in Technology

We Bridge the State and Cover the Nation!

www.alphareporting.com

800-556-8974

Hearing - October 31, 2019

1 MINUTES OF THE
2 RETIREMENT AND PENSION BOARD SYSTEM

3 OCTOBER 31, 2019

4 ROLL CALL

5 The Board of Administration of the Pension and
6 Retirement System of the City of Memphis met in City
7 Hall, 4th Floor, Conference Room A, Thursday,
8 October 31, 2019, at 9:00 a.m. The following
9 members were present and responded to roll call:
10 Ted Davis, Nancy Albonetti, Lisa Geater, Paula
11 Polite, Barbaralette Davis, Regina Lucas.

12 Also present: Paula Robilio, Jim Norman, Brunetta
13 Garner, Sharli Adair, Sam Johnson.

14 APPROVAL OF SEPTEMBER 26, 2019, PENSION BOARD
15 MINUTES

16 Ted Davis made a motion to approve the minutes of
17 the September 26, 2019, meeting. The motion was
18 seconded by Nancy Albonetti. The motion carried.

19 PENSION FUND UPDATE

20 Sam Johnson, Investment Manager, presented the
21 performance summary. The report was received into
22 the record.
23
24

Hearing - October 31, 2019

1 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE
2 WIDOW/ER OF A DECEASED RETIREE:

3

4 NAME OF SPOUSE	SEMI-MONTHLY PENSION ESTIMATE
5 Brenda Bain	\$1,943.99
6 Mabel Bell	\$886.32
7 Florda Emmons	\$626.99
8 Clyde Johnson	\$124.19
9 Patricia Johnson	\$1,382.42
10 Kimberly Coleman	\$552.23
11 Galena Martin	\$1,035.99
12 Annie Williams	\$1,535.83
13 Stella York	\$1,376.38

14
15 Paula Polite made a motion to approve. The motion
16 was seconded by Lisa Geater. The motion carried.

17

18

19

20

21

22 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

23

24 NAME	SEMI-MONTHLY PENSION ESTIMATE
25 Lori P. Fageol	\$1,212.74
26 Sharon D. Kelly	\$1,797.71
27 Daryl K. Payton	\$3,664.37

28

29 Lisa Geater made a motion to approve. The motion
30 was seconded by Ted Davis. The motion carried.

31

32

33

34

Hearing - October 31, 2019

1 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:

2 NAME	SEMI-MONTHLY PENSION ESTIMATE
3 Rozelle Anderson	LUMP SUM \$178,233.72
Gerald Bennett	\$1,326.70
4 Larry Bridges	\$1,331.29
Thomas Jeffries	\$398.74
5 David V. Keen	\$1,074.80
James Ray Moore, II	\$903.91
6 Calvin D. Saulsberry	\$1,129.73

7 Nancy Albonetti made a motion to approve. The
8 motion was seconded by Paula Polite. The motion
9 carried.

10

11

12 RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

13 NAME	SEMI-MONTHLY PENSION ESTIMATE
14 Sylvia Westbrook	\$253.97

15 Nancy Albonetti made a motion to approve. The
16 motion was seconded by Paula Polite. The motion
17 carried.

18

19

20

21

22

23

24

Hearing - October 31, 2019

1 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

2 NAME SEMI-MONTHLY PENSION ESTIMATE

3 Ellery D. Adams \$1,450.47

William W. Richardson \$1,370.23

4 Robert Carnell Shannon \$1,500.73

5 Ellery D. Adams and Robert Carnell Shannon both were
6 not present during the hearing.

7 William W. Richardson was present during the
8 hearing.

9 Jim Norman was present, representing Ellery Adams.

10 Paula Robilio from Genex provided medical summaries
11 of the cases.

12 Barbaralette Davis advised that there would be a
13 conditional vote on Ellery D. Adams.

14 Brunetta Garner advised that an OJI was in order for
15 Ellery D. Adams and Robert Carnell Shannon and that
16 an OJI file was denied for William W. Richardson.

17 Ted Davis made a motion to approve Ellery D. Adams.
18 Paula Polite seconded the motion. The motion
19 carried.

20 Paula Polite made a motion to approve Robert Carnell
21 Shannon. Nancy Albonetti seconded the motion. The
22 motion carried.

23 Nancy Albonetti made a motion to approve William W.
24 Richardson. Paula Polite seconded the motion. The
motion carried.

Hearing - October 31, 2019

1 RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED
2 RETIREMENT OPTION PLAN (DROP) OCTOBER 15, 2019 /
3 3-YEAR ENROLLMENTS:

3	NAME	SEMI-MONTHLY PENSION ESTIMATE
4	Deborah Banks	\$1,130.19
	William T. Brewer, IV	\$1,768.67
5	Keith A. Bunn	\$1,613.84
	James B. Cooper	\$1,534.48
6	Duane Dunaway	\$1,836.29
	Anthony Gray	\$1,488.47
7	Donnie Green	\$1,523.51
	Herbert K. Henley	\$1,993.14
8	Curtis M. Hester	\$1,770.00
	Casey Jones	\$1,532.45
9	Steven Kent	\$1,813.10
	David P. King	\$1,584.68
10	Richard Steve Kozbiel	\$1,694.42
	Sue A. McManus	\$2,365.93
11	Marcus Mitchell	\$1,998.67
	Elgin Moody	\$2,143.85
12	Timothy Murphy	\$1,896.30
	James Obannon	\$2,056.08
13	Billy Poppenheimer	\$1,523.72
	Patrick Sawyer	\$1,632.85
14	Christopher Stewart	\$1,575.80
	Michael E. Till	\$2,578.11
15	Tom P. Warrick, Jr.	\$1,928.13
	Ronald Woods	\$1,785.86
16	Tyrone Webster	\$1,513.64

17

18 Nancy Albonetti made a motion to approve. The
19 motion was seconded by Ted Davis. The motion
20 carried.

21

22

23

Lisa Geater made a motion to adjourn. The motion
23 was seconded by Paula Polite. The motion carried.
24 The meeting adjourned at 9:41 a.m.

24

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

Mayor Jim Strickland, Pension Board Chair/Date

ATTEST

Secretary/Date

APPROVED AS TO FORM AND LEGALITY

Barbaralette Davis, Senior Assistant City
Attorney/Date

Hearing - October 31, 2019

\$			C
\$1,035.99 2:6	\$1,998.67 5:11	Adair 1:9	call 1:3,6
\$1,074.80 3:5	\$124.19 2:5	Adams 4:3,5,8,11,13, 14	Calvin 3:6
\$1,129.73 3:6	\$178,233.72 3:3	adjourn 5:22	Carnell 4:4,5,13,16
\$1,130.19 5:4	\$2,056.08 5:12	adjourned 5:23	carried 1:13 2:9,20 3:8,16 4:15,17,19 5:19, 23
\$1,212.74 2:17	\$2,143.85 5:11	Administration 1:4	cases 4:10
\$1,326.70 3:3	\$2,365.93 5:10	advised 4:11,12	Casey 5:8
\$1,331.29 3:4	\$2,578.11 5:14	Albonetti 1:7,13 3:7, 15 4:17,18 5:18	Chair/date 6:5
\$1,370.23 4:3	\$253.97 3:14	ALLOWANCE 2:1	Christopher 5:14
\$1,376.38 2:7	\$3,664.37 2:18	Anderson 3:3	City 1:5 6:13
\$1,382.42 2:5	\$398.74 3:4	Annie 2:7	Clyde 2:5
\$1,450.47 4:3	\$552.23 2:6	Anthony 5:6	Coleman 2:6
\$1,488.47 5:6	\$626.99 2:4	APPROVAL 1:11	conditional 4:11
\$1,500.73 4:4	\$886.32 2:4	approve 1:12 2:9,19 3:7,15 4:14,16,18 5:18	Conference 1:5
\$1,513.64 5:16	\$903.91 3:5	APPROVED 6:11	Cooper 5:5
\$1,523.51 5:7	1	Assistant 6:13	Curtis 5:8
\$1,523.72 5:13	15 5:1	ATTEST 6:7	
\$1,532.45 5:8	2	Attorney/date 6:14	D
\$1,534.48 5:5	2019 1:2,6,11,13 5:1		Daryl 2:18
\$1,535.83 2:7	26 1:11,13	B	David 3:5 5:9
\$1,575.80 5:14	3	Bain 2:3	Davis 1:7,12 2:20 4:11, 14 5:18 6:13
\$1,584.68 5:9	3-YEAR 5:2	Banks 5:4	Deborah 5:4
\$1,613.84 5:5	31 1:2,6	Barbaralette 1:7 4:11 6:13	DECEASED 2:1
\$1,632.85 5:13	4	Bell 2:4	DEFERRED 3:12 5:1
\$1,694.42 5:10	4th 1:5	Bennett 3:3	denied 4:13
\$1,768.67 5:4	9	Billy 5:13	DISABILITY 4:1
\$1,770.00 5:8		Board 1:1,4,11 6:5	Donnie 5:7
\$1,785.86 5:15		Brenda 2:3	DROP 5:1
\$1,797.71 2:17		Brewer 5:4	Duane 5:6
\$1,813.10 5:9	9:00 1:6	Bridges 3:4	Dunaway 5:6
\$1,836.29 5:6	9:41 5:23	Brunetta 1:9 4:12	DUTY 4:1
\$1,896.30 5:12	A	Bunn 5:5	
\$1,928.13 5:15			
\$1,943.99 2:3	a.m. 1:6 5:23		
\$1,993.14 5:7			

Hearing - October 31, 2019

<hr/> E <hr/> Elgin 5:11 Ellery 4:3,5,8,11,13,14 Emmons 2:4 ENROLLMENTS 5:2 ESTIMATE 2:2,16 3:2, 13 4:2 5:3 <hr/> F <hr/> Fageol 2:17 file 4:13 Floor 1:5 Florda 2:4 FORM 6:11 FUND 1:15 <hr/> G <hr/> Galena 2:6 Garner 1:9 4:12 Geater 1:7 2:9,19 5:22 Genex 4:9 Gerald 3:3 Gray 5:6 Green 5:7 <hr/> H <hr/> Hall 1:5 hearing 4:5,7 Henley 5:7 Herbert 5:7 Hester 5:8 <hr/> I <hr/> II 3:5	Investment 1:16 IV 5:4 <hr/> J <hr/> James 3:5 5:5,12 Jeffries 3:4 Jim 1:9 4:8 6:5 Johnson 1:9,16 2:5 Jones 5:8 Jr 5:15 <hr/> K <hr/> Keen 3:5 Keith 5:5 Kelly 2:17 Kent 5:9 Kimberly 2:6 King 5:9 Kozbiel 5:10 <hr/> L <hr/> Larry 3:4 LEGALITY 6:11 Lisa 1:7 2:9,19 5:22 Lori 2:17 Lucas 1:7 LUMP 3:3 <hr/> M <hr/> Mabel 2:4 made 1:12 2:9,19 3:7, 15 4:14,16,18 5:18,22 Manager 1:16 Marcus 5:11 Martin 2:6 Mayor 6:5	Mcmanus 5:10 medical 4:9 meeting 1:13 5:23 members 1:6 Memphis 1:5 met 1:5 Michael 5:14 minutes 1:1,11,12 Mitchell 5:11 Moody 5:11 Moore 3:5 motion 1:12,13 2:9,19, 20 3:7,15 4:14,15,16, 17,18,19 5:18,22,23 Murphy 5:12 <hr/> N <hr/> Nancy 1:7,13 3:7,15 4:17,18 5:18 Norman 1:9 4:8 <hr/> O <hr/> Obannon 5:12 October 1:2,6 5:1 OJI 4:12,13 OPTION 5:1 order 4:12 <hr/> P <hr/> PARTICIPATION 5:1 Patricia 2:5 Patrick 5:13 Paula 1:7,9 2:9 3:7,15 4:9,15,16,19 5:23 Payton 2:18 Pension 1:1,4,11,15 2:2,16 3:2,13 4:2 5:3 6:5	performance 1:17 PLAN 5:1 Polite 1:7 2:9 3:7,15 4:15,16,19 5:23 Poppenheimer 5:13 present 1:6,9 4:5,6,8 presented 1:16 PROVIDE 2:1,15 3:1, 12 provided 4:9 <hr/> R <hr/> Ray 3:5 received 1:17 record 1:17 REDUCED 3:1 Regina 1:7 report 1:17 representing 4:8 REQUEST 4:1 RESOLUTION 2:1,15 3:1,12 5:1 responded 1:6 RETIREE 2:1 Retirement 1:1,5 2:15 3:1,12 4:1 5:1 Richard 5:10 Richardson 4:3,6,13, 19 Robert 4:4,5,13,16 Robilio 1:9 4:9 roll 1:3,6 Ronald 5:15 Room 1:5 Rozelle 3:3 <hr/> S <hr/> Sam 1:9,16
--	--	--	--

