

In the Matter Of:

MIN. OF RETIREMENT AND PENSION BOARD

PROCEEDINGS

September 26, 2019



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MINUTES OF THE
RETIREMENT AND PENSION BOARD SYSTEM

September 26, 2019

ROLL CALL

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor, Conference Room A, Thursday, September 26, 2019 at 9:00 a.m. The following members were present and responded to roll call: Sharonda Hampton, Derek Brassel, Ted Davis, Lisa Geater, Paula Polite, Barbaralette Davis, Regina Lucas.

Also present: Judith Janelli, Thomas Malone, Mike Williams, Brunetta Garner, Sam Johnson.

APPROVAL OF AUGUST 29, 2019, PENSION BOARD MINUTES

Derek Brassel made a motion to approve the minutes of the August 29, 2019, meeting. The motion was seconded by Sharonda Hampton. The motion carried.

PENSION FUND UPDATE

Sam Johnson, Investment Manager, presented the performance summary. The report was received into the record.

1 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE
 2 WIDOW/ER OF A DECEASED RETIREE:

3	NAME OF SPOUSE	SEMI-MONTHLY PENSION ESTIMATE
4	Mary Atkins	\$1,308.73
5	Lena L. Carpenter	\$1,799.86
6	Betty Chrestman	\$1,382.73
7	Ruby Gambill	\$1,235.05
8	Michele Melton	\$1,070.75
9	Shirley Shelby	\$1,751.73
10	Peggy Shettlesworth	\$1,466.70
11	Edith Taylor	\$829.81
12	Anne Wilkes	\$266.74

13 Paula Polite made a motion to approve. The motion
 14 was seconded by Ted Davis. The motion carried.

15 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

16	NAME	SEMI-MONTHLY PENSION ESTIMATE
17	Jay Joseph Dorning	\$1,896.47
18	Clarence David Sparks	\$1,839.75

19 Ted Davis made a motion to approve. The motion was
 20 seconded by Derek Brassel. The motion carried.

21 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:

22	NAME	SEMI-MONTHLY PENSION ESTIMATE
23	Nettie M. Clark	\$725.07
24	Melissa A. Mahan	\$829.01
	Troy W. Mullins	\$1,106.21
	Robert Lynn Newsom	\$715.15
	Lendzo Parker	LUMP SUM \$104,726.52

25 Sharonda Hampton made a motion to approve. The
 26 motion was seconded by Ted Davis. The motion
 27 carried.

1 RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

2 NAME SEMI-MONTHLY PENSION ESTIMATE

3 Lonnie Lewis \$919.76
4 James Sturdivant \$1,780.25

5 Sharonda Hampton made a motion to approve. The
6 motion was seconded by Paula Polite. The motion
7 carried.

8 Correction from the August pension board agenda.

9 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

10 NAME SEMI-MONTHLY PENSION ESTIMATE

11 Tony G. Gallo \$1,606.76

12 Gallo was not present during the hearing.

13 Judith Janelli from Genex provided the medical
14 summary.

15 Brunetta Garner advises that the OJI is in order.

16 Derek Brassel made a motion to approve. Ted Davis
17 seconded the motion. The motion carried.

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1 REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

2 NAME SEMI-MONTHLY PENSION ESTIMATE

3 Clarence B. Howell	\$880.71
Dale L. Jones	\$1,007.85
4 Frederick E. Person, III	\$1,385.84
Donovan L. Tabler	\$1,340.26

5

6 Person and Howell were not present during the hearing.

7

Jones and Tabler were present during the hearing.

8

Judith Janelli from Genex provided the medical summaries for all.

9

10 Thomas Malone was present for Person.

11 Brunetta Garner advises that the OJI for Person was denied, that the OJIs for Howell and Tabler are in order, and that there is no OJI for Jones.

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13 Derek Brassel made a motion to approve Person. Paula Polite seconded the motion. The motion carried.

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Derek Brassel made a motion to approve Howell. Sharonda Hampton seconded the motion. The motion carried.

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18 Sharonda Hampton made a motion to approve Jones. Paula Polite seconded the motion. The motion carried.

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Paula Polite made a motion to approve Tabler. Lisa Geater seconded the motion. The motion carried.

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1 REQUEST FOR A DISABILITY RECERTIFICATION TO:

2 NAME SEMI-MONTHLY PENSION ESTIMATE

3 Lawrence Hamilton

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5 Barbaralette Davis gave the report on Hamilton.

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7 Derek Brassel made a motion to approve. The motion
was seconded by Paula Polite. The motion carried.

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19 Lisa Geater made a motion to adjourn. The motion
was seconded by Paula Polite. The motion carried.
20 The meeting adjourned at 10:22 a.m.

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Mayor Jim Strickland, Pension Board Chair/Date

ATTEST

Secretary/Date

APPROVED AS TO FORM AND LEGALITY

Barbaralette Davis, Senior Assistant City
Attorney/Date

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<hr/> <p align="center">\$</p> <hr/> <p>\$1,007.85 4:3</p> <p>\$1,070.75 2:5</p> <p>\$1,106.21 2:20</p> <p>\$1,235.05 2:5</p> <p>\$1,308.73 2:3</p> <p>\$1,340.26 4:4</p> <p>\$1,382.73 2:4</p> <p>\$1,385.84 4:4</p> <p>\$1,466.70 2:6</p> <p>\$1,606.76 3:11</p> <p>\$1,751.73 2:6</p> <p>\$1,780.25 3:3</p> <p>\$1,799.86 2:4</p> <p>\$1,839.75 2:14</p> <p>\$1,896.47 2:13</p> <p>\$104,726.52 2:21</p> <p>\$266.74 2:7</p> <p>\$715.15 2:21</p> <p>\$725.07 2:19</p> <p>\$829.01 2:20</p> <p>\$829.81 2:7</p> <p>\$880.71 4:3</p> <p>\$919.76 3:3</p> <hr/> <p align="center">1</p> <hr/> <p>10:22 5:20</p> <hr/> <p align="center">2</p> <hr/> <p>2019 1:2,6,11,13</p> <p>26 1:2,6</p> <p>29 1:11,13</p> <hr/> <p align="center">4</p> <hr/> <p>4th 1:5</p>	<hr/> <p align="center">9</p> <hr/> <p>9:00 1:6</p> <hr/> <p align="center">A</p> <hr/> <p>a.m. 1:6 5:20</p> <p>adjourn 5:19</p> <p>adjourned 5:20</p> <p>Administration 1:4</p> <p>advises 3:15 4:11</p> <p>agenda 3:6</p> <p>ALLOWANCE 2:1</p> <p>Anne 2:7</p> <p>APPROVAL 1:11</p> <p>approve 1:12 2:9,15,23 3:4,16 4:13,15,18,20 5:6</p> <p>APPROVED 6:11</p> <p>Assistant 6:13</p> <p>Atkins 2:3</p> <p>ATTEST 6:7</p> <p>Attorney/date 6:14</p> <p>August 1:11,13 3:6</p> <hr/> <p align="center">B</p> <hr/> <p>Barbaralette 1:7 5:5 6:13</p> <p>Betty 2:4</p> <p>board 1:1,4,11 3:6 6:5</p> <p>Brassel 1:7,12 2:15 3:16 4:13,15 5:6</p> <p>Brunetta 1:10 3:15 4:11</p> <hr/> <p align="center">C</p> <hr/> <p>call 1:3,6</p> <p>Carpenter 2:4</p>	<p>carried 1:13 2:9,15,24 3:5,17 4:14,16,19,21 5:7,19</p> <p>Chair/date 6:5</p> <p>Chrestman 2:4</p> <p>City 1:5 6:13</p> <p>Clarence 2:14 4:3</p> <p>Clark 2:19</p> <p>Conference 1:5</p> <p>Correction 3:6</p> <hr/> <p align="center">D</p> <hr/> <p>Dale 4:3</p> <p>David 2:14</p> <p>Davis 1:7 2:9,15,23 3:16 5:5 6:13</p> <p>DECEASED 2:1</p> <p>DEFERRED 3:1</p> <p>denied 4:11</p> <p>Derek 1:7,12 2:15 3:16 4:13,15 5:6</p> <p>DISABILITY 3:9 4:1 5:1</p> <p>Donovan 4:4</p> <p>Dorning 2:13</p> <p>DUTY 3:9</p> <hr/> <p align="center">E</p> <hr/> <p>Edith 2:7</p> <p>ESTIMATE 2:2,12,18 3:2,10 4:2 5:2</p> <hr/> <p align="center">F</p> <hr/> <p>Floor 1:5</p> <p>FORM 6:11</p> <p>Frederick 4:4</p> <p>FUND 1:15</p>	<hr/> <p align="center">G</p> <hr/> <p>Gallo 3:11,13</p> <p>Gambill 2:5</p> <p>Garner 1:10 3:15 4:11</p> <p>gave 5:5</p> <p>Geater 1:7 4:21 5:19</p> <p>Genex 3:14 4:8</p> <hr/> <p align="center">H</p> <hr/> <p>Hall 1:5</p> <p>Hamilton 5:3,5</p> <p>Hampton 1:7,13 2:23 3:4 4:16,18</p> <p>hearing 3:13 4:6,7</p> <p>Howell 4:3,6,11,15</p> <hr/> <p align="center">I</p> <hr/> <p>Ill 4:4</p> <p>Investment 1:16</p> <hr/> <p align="center">J</p> <hr/> <p>James 3:3</p> <p>Janelli 1:9 3:14 4:8</p> <p>Jay 2:13</p> <p>Jim 6:5</p> <p>Johnson 1:10,16</p> <p>Jones 4:3,7,12,18</p> <p>Joseph 2:13</p> <p>Judith 1:9 3:14 4:8</p> <hr/> <p align="center">L</p> <hr/> <p>Lawrence 5:3</p> <p>LEGALITY 6:11</p> <p>Lena 2:4</p>
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<p>Lendzo 2:21</p> <p>Lewis 3:3</p> <p>Lisa 1:7 4:20 5:19</p> <p>Lonnie 3:3</p> <p>Lucas 1:8</p> <p>LUMP 2:21</p> <p>Lynn 2:21</p> <hr/> <p align="center">M</p> <hr/> <p>made 1:12 2:9,15,23 3:4,16 4:13,15,18,20 5:6,19</p> <p>Mahan 2:20</p> <p>Malone 1:9 4:10</p> <p>Manager 1:16</p> <p>Mary 2:3</p> <p>Mayor 6:5</p> <p>medical 3:14 4:8</p> <p>meeting 1:13 5:20</p> <p>Melissa 2:20</p> <p>Melton 2:5</p> <p>members 1:6</p> <p>Memphis 1:5</p> <p>met 1:5</p> <p>Michele 2:5</p> <p>Mike 1:9</p> <p>minutes 1:1,11,12</p> <p>motion 1:12,13 2:9,15, 23 3:4,5,16,17 4:13,15, 16,18,20,21 5:6,7,19</p> <p>Mullins 2:20</p> <hr/> <p align="center">N</p> <hr/> <p>Nettie 2:19</p> <p>Newsom 2:21</p>	<hr/> <p align="center">O</p> <hr/> <p>OJI 3:15 4:11,12</p> <p>OJIS 4:11</p> <p>order 3:15 4:12</p> <p>ORDINARY 4:1</p> <hr/> <p align="center">P</p> <hr/> <p>Parker 2:21</p> <p>Paula 1:7 2:9 3:5 4:13, 18,20 5:7,19</p> <p>Peggy 2:6</p> <p>pension 1:1,4,11,15 2:2,12,18 3:2,6,10 4:2 5:2 6:5</p> <p>performance 1:17</p> <p>Person 4:4,6,10,11,13</p> <p>Polite 1:7 2:9 3:5 4:13, 18,20 5:7,19</p> <p>present 1:6,9 3:13 4:6, 7,10</p> <p>presented 1:16</p> <p>PROVIDE 2:1,11,17 3:1</p> <p>provided 3:14 4:8</p> <hr/> <p align="center">R</p> <hr/> <p>received 1:17</p> <p>RECERTIFICATION 5:1</p> <p>record 1:17</p> <p>REDUCED 2:17</p> <p>Regina 1:7</p> <p>report 1:17 5:5</p> <p>REQUEST 3:9 4:1 5:1</p> <p>RESOLUTION 2:1,11, 17 3:1</p> <p>responded 1:6</p>	<p>RETIREE 2:1</p> <p>Retirement 1:1,5 2:11, 17 3:1,9 4:1</p> <p>Robert 2:21</p> <p>roll 1:3,6</p> <p>Room 1:5</p> <p>Ruby 2:5</p> <hr/> <p align="center">S</p> <hr/> <p>Sam 1:10,16</p> <p>seconded 1:13 2:9,15, 23 3:5,17 4:13,16,18, 21 5:7,19</p> <p>Secretary/date 6:9</p> <p>SEMI-MONTHLY 2:2, 12,18 3:2,10 4:2 5:2</p> <p>Senior 6:13</p> <p>September 1:2,6</p> <p>SERVICE 2:11</p> <p>Sharonda 1:7,13 2:23 3:4 4:16,18</p> <p>Shelby 2:6</p> <p>Shettlesworth 2:6</p> <p>Shirley 2:6</p> <p>Sparks 2:14</p> <p>SPOUSAL 2:1</p> <p>SPOUSE 2:2</p> <p>Strickland 6:5</p> <p>Sturdivant 3:3</p> <p>SUM 2:21</p> <p>summaries 4:9</p> <p>summary 1:17 3:14</p> <p>System 1:1,5</p> <hr/> <p align="center">T</p> <hr/> <p>Tabler 4:4,7,11,20</p> <p>Taylor 2:7</p>	<p>Ted 1:7 2:9,15,23 3:16</p> <p>Thomas 1:9 4:10</p> <p>Thursday 1:5</p> <p>Tony 3:11</p> <p>Troy 2:20</p> <hr/> <p align="center">U</p> <hr/> <p>UPDATE 1:15</p> <hr/> <p align="center">W</p> <hr/> <p>WIDOWER 2:1</p> <p>Wilkes 2:7</p> <p>Williams 1:10</p>
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