

In the Matter Of:

IN RE: PENSION BOARD MEETING MINUTES

HEARING

April 25, 2019



We Bridge the State and Cover the Nation!

www.alphareporting.com

800-556-8974

Hearing - April 25, 2019

1 MINUTES OF THE
2 RETIREMENT AND PENSION BOARD SYSTEM

3 APRIL 25, 2019

4 ROLL CALL

5 The Board of Administration of the Pension and
6 Retirement System of the City of Memphis met in City
7 Hall, 4th Floor, Conference Room A, Thursday,
8 April 25, 2019, at 9:00 a.m. The following members
9 were present and responded to roll call: Derek
10 Brassel, Ted Davis, Nancy Albonetti, Paula Polite,
11 Robert M. Knecht, Sharli Adair, Brunetta Garner,
12 Barbaralette Davis, Regina Lucas.

13 Also present: Paula Robilio, Thomas Malone, Sam
14 Johnson.

15 APPROVAL OF MARCH 28, 2019, PENSION BOARD MINUTES

16 Nancy Albonetti made a motion to approve the minutes
17 of the March 28, 2019, meeting. The motion was
18 seconded by Ted Davis. The motion carried.

19 PENSION FUND UPDATE

20 Sam Johnson, Investment Manager, presented the
21 performance summary. The report was received into
22 the record.

23 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE
24 WIDOW/ER OF A DECEASED RETIREE:

25 NAME OF SPOUSE	26 SEMI-MONTHLY PENSION ESTIMATE
27 Carolyn S. Hester	28 \$1,736.18
29 Sara H. Lytle	30 \$1,641.93
31 Peggy Moore	32 \$1,020.25
33 Willie Newsum	34 \$540.42
35 Kristin Sutherlen	36 \$1,348.22

37 Paula Polite made a motion to approve. The motion
38 was seconded by Nancy Albonetti. The motion
39 carried.

Hearing - April 25, 2019

1 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:

2 NAME	SEMI-MONTHLY PENSION ESTIMATE
3 Ronald Bolgeo	\$568.51
Barry R. Levine	\$1,298.88
4 Michael R. Smith	\$1,541.19
Donald Wicks	\$853.18
5 Wayne S. Wynn	\$1,163.92

6 Robert M. Knecht made a motion to approve. The
7 motion was seconded by Ted Davis. The motion
8 carried.

8 RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

9 NAME	SEMI-MONTHLY PENSION ESTIMATE
10 Robert Zabrowski	\$1,312.99

11 Ted Davis made a motion to approve. The motion was
12 seconded by Paula Polite. The motion carried.

13 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

14 NAME	SEMI-MONTHLY PENSION ESTIMATE
15 Jamel Barksdale	\$1,564.93
16 Joseph D. Phillips	\$1,511.71

17 Jamel Barksdale and Joseph D. Phillips were not
18 present for meeting.

19 Thomas Malone was present, representing Joseph D.
20 Phillips.

21 Paula Robilio from Genex provided medical summaries
22 of the cases.

23 The OJIs were confirmed by Brunetta Garner for
24 Barksdale and Phillips.

25 Nancy Albonetti made a motion to approve Jamel
26 Barksdale. Derek Brassel seconded the motion. The
27 motion carried.

1 Ted Davis made a motion to approve Joseph D.
2 Phillips. Paula Polite seconded the motion. The
3 motion carried.

4 REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

5 NAME	SEMI-MONTHLY PENSION ESTIMATE
6 James Weidner	\$750.11

7 James Weidner was not present for the meeting.

8 Thomas Malone was present, representing James
9 Weidner.

10 Paula Robilio from Genex provided a medical summary
11 of the case.

12 The OJI was confirmed by Brunetta Garner.

13 A discussion was had about the 2010 OJI report.

14 Nancy Albonetti made a motion to approve. The
15 motion was seconded by Robert M. Knecht. The motion
16 carried.

17 RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED
18 RETIREMENT OPTION PLAN (DROP):

19 NAME	SEMI-MONTHLY PENSION ESTIMATE
20 Harold R. Bancroft	\$1,520.87
21 Dan Allen Burgess	\$1,569.35
22 Stephen W. Bynum	\$1,712.02
23 Karen Burdine	\$2,408.34
24 John Raymond Cabrera	\$1,649.52
Mark Allen Driffill	\$1,477.45
Thurman Garrett	\$1,699.69
Craig L. Holmes	\$2,031.90
Mary L. Hudson	\$1,253.75
Lequish L. Jones	\$1,845.63
Donald Mosby	\$1,840.21
Janice Newberry	\$1,632.98
Stephen Oliver	\$2,101.40

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

TRANSFERRED FROM COUNTY

NAME	SEMI-MONTHLY PENSION ESTIMATE
Sharon B. Segrest	\$1,515.11
John Louis Simpson	\$3,384.36


Robert M. Knecht made a motion to approve. The motion was seconded by Paula Polite. The motion carried.

1 Nancy Albonetti made a motion to adjourn. The
2 motion was seconded by Robert M. Knecht. The motion
3 carried. The meeting adjourned at 9:30 a.m.

3

4

5

 4/25/19

6

Mayor Jim Strickland, Pension Board Chair/Date

7

8

ATTEST

9

 4/25/19

10

Secretary/Date

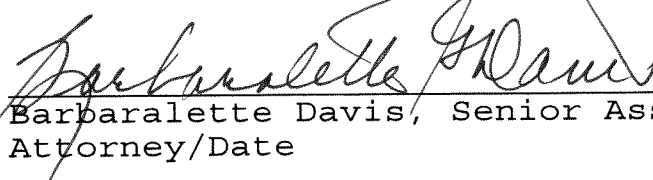
11

12

APPROVED AS TO FORM AND LEGALITY

13

14

 4 June 2019

15

Barbaralette Davis, Senior Assistant City
Attorney/Date

16

17

18

19

20

21

22

23

24

Hearing - April 25, 2019

<hr/> <p style="text-align: center;">\$</p> <hr/> <p>\$1,020.25 1:21</p> <p>\$1,163.92 2:5</p> <p>\$1,253.75 3:21</p> <p>\$1,298.88 2:3</p> <p>\$1,312.99 2:10</p> <p>\$1,348.22 1:22</p> <p>\$1,477.45 3:20</p> <p>\$1,511.71 2:16</p> <p>\$1,515.11 4:3</p> <p>\$1,520.87 3:17</p> <p>\$1,541.19 2:4</p> <p>\$1,564.93 2:15</p> <p>\$1,569.35 3:18</p> <p>\$1,632.98 3:23</p> <p>\$1,641.93 1:20</p> <p>\$1,649.52 3:19</p> <p>\$1,699.69 3:20</p> <p>\$1,712.02 3:18</p> <p>\$1,736.18 1:20</p> <p>\$1,840.21 3:22</p> <p>\$1,845.63 3:22</p> <p>\$2,031.90 3:21</p> <p>\$2,101.40 3:23</p> <p>\$2,408.34 3:19</p> <p>\$3,384.36 4:3</p> <p>\$540.42 1:21</p> <p>\$568.51 2:3</p> <p>\$750.11 3:5</p> <p>\$853.18 2:4</p> <hr/> <p style="text-align: center;">2</p> <hr/> <p>2010 3:11</p> <p>2019 1:2,5,10,12</p>	<p>25 1:2,5</p> <p>28 1:10,12</p> <hr/> <p style="text-align: center;">4</p> <hr/> <p>4th 1:5</p> <hr/> <p style="text-align: center;">9</p> <hr/> <p>9:00 1:5</p> <p>9:30 5:2</p> <hr/> <p style="text-align: center;">A</p> <hr/> <p>a.m. 1:5 5:2</p> <p>Adair 1:7</p> <p>adjourn 5:1</p> <p>adjourned 5:2</p> <p>Administration 1:4</p> <p>Albonetti 1:6,11,23 2:23 3:12 5:1</p> <p>Allen 3:18,20</p> <p>ALLOWANCE 1:17</p> <p>APPROVAL 1:10</p> <p>approve 1:11,23 2:6, 11,23 3:1,12 4:5</p> <p>APPROVED 5:12</p> <p>April 1:2,5</p> <p>Assistant 5:14</p> <p>ATTEST 5:8</p> <p>Attorney/date 5:15</p> <hr/> <p style="text-align: center;">B</p> <hr/> <p>Bancroft 3:17</p> <p>Barbaralette 1:7 5:14</p> <p>Barksdale 2:15,17,22, 23</p> <p>Barry 2:3</p> <p>Board 1:1,4,10 5:6</p>	<p>Bolgeo 2:3</p> <p>Brassel 1:6 2:23</p> <p>Brunetta 1:7 2:21 3:10</p> <p>Burdine 3:19</p> <p>Burgess 3:18</p> <p>Bynum 3:18</p> <hr/> <p style="text-align: center;">C</p> <hr/> <p>Cabrera 3:19</p> <p>call 1:3,6</p> <p>Carolyn 1:20</p> <p>carried 1:12,24 2:7,12, 24 3:2,13 4:6 5:2</p> <p>case 3:9</p> <p>cases 2:20</p> <p>Chair/date 5:6</p> <p>City 1:4 5:14</p> <p>Conference 1:5</p> <p>confirmed 2:21 3:10</p> <p>COUNTY 4:1</p> <p>Craig 3:21</p> <hr/> <p style="text-align: center;">D</p> <hr/> <p>Dan 3:18</p> <p>Davis 1:6,7,12 2:6,11 3:1 5:14</p> <p>DECEASED 1:18</p> <p>DEFERRED 2:8 3:15</p> <p>Derek 1:6 2:23</p> <p>DISABILITY 2:13 3:3</p> <p>discussion 3:11</p> <p>Donald 2:4 3:22</p> <p>Driffill 3:20</p> <p>DROP 3:15</p> <p>DUTY 2:13</p>	<hr/> <p style="text-align: center;">E</p> <hr/> <p>ESTIMATE 1:19 2:2,9, 14 3:4,16 4:2</p> <hr/> <p style="text-align: center;">F</p> <hr/> <p>Floor 1:5</p> <p>FORM 5:12</p> <p>FUND 1:14</p> <hr/> <p style="text-align: center;">G</p> <hr/> <p>Garner 1:7 2:21 3:10</p> <p>Garrett 3:20</p> <p>Genex 2:20 3:9</p> <hr/> <p style="text-align: center;">H</p> <hr/> <p>Hall 1:5</p> <p>Harold 3:17</p> <p>Hester 1:20</p> <p>Holmes 3:21</p> <p>Hudson 3:21</p> <hr/> <p style="text-align: center;">I</p> <hr/> <p>Investment 1:15</p> <hr/> <p style="text-align: center;">J</p> <hr/> <p>Jamel 2:15,17,23</p> <p>James 3:5,6,7</p> <p>Janice 3:23</p> <p>Jim 5:6</p> <p>John 3:19 4:3</p> <p>Johnson 1:9,15</p> <p>Jones 3:22</p> <p>Joseph 2:16,17,18 3:1</p>
---	---	---	---

Hearing - April 25, 2019

<p style="text-align: center;">K</p> <hr/> <p>Karen 3:19 Knecht 1:7 2:6 3:13 4:5 5:1 Kristin 1:22</p> <hr/> <p style="text-align: center;">L</p> <hr/> <p>LEGALITY 5:12 Lequish 3:22 Levine 2:3 Louis 4:3 Lucas 1:7 Lytle 1:20</p> <hr/> <p style="text-align: center;">M</p> <hr/> <p>made 1:11,23 2:6,11, 23 3:1,12 4:5 5:1 Malone 1:9 2:18 3:7 Manager 1:15 March 1:10,12 Mark 3:20 Mary 3:21 Mayor 5:6 medical 2:20 3:9 meeting 1:12 2:17 3:6 5:2 members 1:5 Memphis 1:4 met 1:4 Michael 2:4 minutes 1:1,10,11 Moore 1:21 Mosby 3:22 motion 1:11,12,23 2:6, 11,12,23,24 3:1,2,12, 13 4:5,6 5:1</p>	<p style="text-align: center;">N</p> <hr/> <p>Nancy 1:6,11,23 2:23 3:12 5:1 Newberry 3:23 Newsom 1:21</p> <hr/> <p style="text-align: center;">O</p> <hr/> <p>OJI 3:10,11 OJIS 2:21 Oliver 3:23 OPTION 3:15 ORDINARY 3:3</p> <hr/> <p style="text-align: center;">P</p> <hr/> <p>PARTICIPATION 3:15 Paula 1:6,9,23 2:12,20 3:1,9 4:6 Peggy 1:21 Pension 1:1,4,10,14, 19 2:2,9,14 3:4,16 4:2 5:6 performance 1:15 Phillips 2:16,17,19,22 3:1 PLAN 3:15 Polite 1:6,23 2:12 3:1 4:6 present 1:6,9 2:17,18 3:6,7 presented 1:15 PROVIDE 1:17 2:1,8 provided 2:20 3:9</p> <hr/> <p style="text-align: center;">R</p> <hr/> <p>Raymond 3:19 received 1:15 record 1:16</p>	<p>REDUCED 2:1 Regina 1:7 report 1:15 3:11 representing 2:18 3:7 REQUEST 2:13 3:3 RESOLUTION 1:17 2:1,8 3:15 responded 1:6 RETIREE 1:18 Retirement 1:1,4 2:1, 8,13 3:3,15 Robert 1:7 2:6,10 3:13 4:5 5:1 Robilio 1:9 2:20 3:9 roll 1:3,6 Ronald 2:3 Room 1:5</p> <hr/> <p style="text-align: center;">S</p> <hr/> <p>Sam 1:9,15 Sara 1:20 seconded 1:12,23 2:6, 12,23 3:1,13 4:6 5:1 Secretary/date 5:10 Segrest 4:3 SEMI-MONTHLY 1:19 2:2,9,14 3:4,16 4:2 Senior 5:14 Sharli 1:7 Sharon 4:3 Simpson 4:3 Smith 2:4 SPOUSAL 1:17 SPOUSE 1:19 Stephen 3:18,23 Strickland 5:6 summaries 2:20</p>	<p>summary 1:15 3:9 Sutherlen 1:22 System 1:1,4</p> <hr/> <p style="text-align: center;">T</p> <hr/> <p>Ted 1:6,12 2:6,11 3:1 Thomas 1:9 2:18 3:7 Thurman 3:20 Thursday 1:5 TRANSFERRED 4:1</p> <hr/> <p style="text-align: center;">U</p> <hr/> <p>UPDATE 1:14</p> <hr/> <p style="text-align: center;">W</p> <hr/> <p>Wayne 2:5 Weidner 3:5,6,8 Wicks 2:4 WIDOW/ER 1:18 Willie 1:21 Wynn 2:5</p> <hr/> <p style="text-align: center;">Z</p> <hr/> <p>Zabrowski 2:10</p>
--	--	---	--