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The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor, Conference Room A, Thursday, August 31, 2018 at 9:00 a.m.

**ITEM #1 ROLL CALL**

The following members were present and responded to roll call: Ted Davis, Derek Brassel, Lisa Geater and Paula Polite. The following members came in after roll call: Robert Knecht, Sharonda Hampton and Nancy Albonetti.

Also present: Michael Burose, Barbaralette Davis, Aseelah Williams, Sam Johnson, Brunetta Garner, Regina Lucas and Darius Clay.

**ITEM #2 APPROVAL OF July 26, 2018 PENSION BOARD MINUTES**

Ted Davis asked if the number for the fund market value in the minutes was correct. Sam Johnson said it had been rounded off but was correct. Lisa Geater made a motion to approve the minutes of the previous meeting. Robert Knecht seconded the motion. The motion carried.

**ITEM #3 PENSION FUND UPDATE – SAM JOHNSON, INVESTMENT MANAGER**

Sam Johnson, Investment Manager, presented the performance summary. The report was received into the record.

**ITEM #4 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED RETIREE:**

| <b>NAME</b>         | <b>Semi-Monthly Pension Estimate</b> | <b>Deceased Retiree Name &amp; Division</b> | <b>Date of Death</b> |
|---------------------|--------------------------------------|---|----------------------|
| Coatney, Bette H.   | \$1635.87                            | Coatney, James R./ Police Services          | 06/27/2018           |
| Crawford, Bettye E. | \$1,472.65                           | Crawford, Clarence B./Police Services       | 07/20/2018           |
| Lemons, Vickie L.   | \$1,999.20                           | Lemons, Willie L./Police Services           | 08/01/2018           |
| Pilgrim, Gloria J.  | \$1,292.43                           | Pilgrim, Billy J./Police Services           | 07/24/2018           |
| Rogers, Rebecca O.  | \$1,672.32                           | Rogers, David A./ Fire Services             | 08/07/2018           |

Lisa Geater made a motion to approve, and it was seconded by Derek Brassel. The motion carried.

**ITEM#5 RESOLUTION TO PROVIDE AN ALLOWANCE TO THE SPOUSE OF A DECEASED ACTIVE EMPLOYEE:**

| NAME                | Semi-Monthly Pension Estimate | Deceased Active Employee Name/Division | Date of Death |
|---------------------|-------------------------------|--|---------------|
| Ramsey, Patricia R. | \$301.24                      | Ramsey, Dennis R./Public Works         | 07/09/2018    |

Paula Polite made a motion to approve, and it was seconded by Robert Knecht. The motion carried.

**ITEM#6 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:**

| NAME               | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division        |
|--------------------|-------------------------------|-----------------|-----|-----|------|-----------------|
| Castilo, Paul Gary | \$1,527.87                    | 08/30/2018      | 25  | 00  | 00   | Police Services |

Paula Polite made a motion to approve. Derek Brassel seconded the motion. The motion carried.

**ITEM#7 RESOLUTION TO PROVIDE AN INVOLUNTARY RETIREMENT TO:**

| NAME                 | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division |
|----------------------|-------------------------------|-----------------|-----|-----|------|----------|
| Pierce, Sarah Louise | \$783.10                      | 09/15/2018      | 18  | 02  | 14   | WIN      |

Derek Brassel made a motion to approve, and it was seconded by Nancy Albonetti. The motion carried.

**ITEM#8 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:**

| NAME              | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division        |
|-------------------|-------------------------------|-----------------|-----|-----|------|-----------------|
| Hanson, Donald W. | \$1,573.63                    | 08/16/2018      | 23  | 06  | 03   | Fire Services   |
| Jackson, Karen F. | \$1,123.47                    | 09/15/2018      | 20  | 03  | 07   | Human Resources |
| Miller, Alvin     | \$1,072.95                    | 09/01/2018      | 17  | 04  | 09   | Fire Services   |
| Perry, Kevin E.   | \$1,456.37                    | 09/15/2018      | 24  | 06  | 25   | Police Services |
| Ridgell, Calvin   | \$919.01                      | 08/21/2018      | 15  | 00  | 24   | Police Services |

Correction: David Mosley has elected to receive his pension in a lump sum payment. Life time contributions \$ 47,094.15 to be paid.

Derek Brassel made a motion to approve. Paula Polite seconded the motion. The motion carried.

**ITEM# 9 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

| NAME                 | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division        |
|----------------------|-------------------------------|-----------------|-----|-----|------|-----------------|
| Collins, Christopher | \$1,489.85                    | 08/31/2018      | 17  | 01  | 15   | Police Services |
| Deland, Russel T.    | \$1,484.67                    | 08/31/2018      | 8   | 04  | 05   | Fire Services   |
| Lofton, Brian Keaton | \$819.75                      | 07/15/2017      | 02  | 02  | 25   | Fire Services   |
| Nichols, Shawn M.    | \$1,537.08                    | 08/31/2018      | 09  | 10  | 18   | Fire Services   |

|                     |            |            |    |    |    |                 |
|---------------------|------------|------------|----|----|----|-----------------|
| Williford, Jason W. | \$1,429.53 | 08/31/2018 | 08 | 04 | 19 | Police Services |
| Willis, Leon        | \$1,592.83 | 08/31/2018 | 09 | 05 | 01 | Fire Services   |

**Correction: Johnny Jones has elected to receive his pension in a lump sum payment. Life time contributions \$ 35,787.31 X 2.5 = \$89,468.28 to be paid.**

**Nancy Albonetti made a motion to approve Collins. It was seconded by Derek Brassel. The motion carried.**

**Paula Polite made a motion to approve Williford. It was seconded by Derek Brassel. The motion carried.**

**Paula Polite made a motion to approve Deland. It was seconded by Robert Knecht. The motion carried.**

**Derek Brassel made a motion to approve Lofton. It was seconded by Robert Knecht. The motion carried.**

**Derek Brassel made a motion to approve Nichols. It was seconded by Lisa Geater. The motion carried.**

**Robert Knecht made a motion to approve Leon. It was seconded by Derek Brassel. The motion carried.**

**Derek Brassel made a motion to approve Jones. It was seconded by Ted Davis. The motion carried.**

**ITEM# 10 REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:**

| NAME                | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division        |
|---------------------|-------------------------------|-----------------|-----|-----|------|-----------------|
| Friday, Adrian Lynn | \$435.70                      | 03/31/2018      | 07  | 05  | 20   | Police Services |
| Hardy, Mark A.      | \$1,542.16                    | 05/23/2018      | 21  | 09  | 24   | Fire Services   |

**Robert Knecht made a motion to approve Friday. It was seconded by Derek Brassel. The motion carried.**

**Lisa Geater made a motion to approve Hardy. It was seconded by Robert Knecht. The motion carried.**

**Derek Brassel made a motion to adjourn. Lisa Geater seconded the motion. The meeting adjourned at 9:46 a.m.**

Michael Burose

9/27/18

~~Mayor Jim Strickland, Pension Board Chair~~

acting Secretary

Date

**ATTEST**

Michael Burose

9/27/18

Secretary

Date

acting

**APPROVED AS TO FORM AND LEGALITY**

Barbaralette Davis

26 September 2018

Barbaralette Davis, Sention Assistant City Attorney

Date