

MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM

July 26, 2018

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor Conference Room A on Thursday, May 31, 2018, at 9:00 a.m. The following members responded to roll call: Ted Davis, Derek Brassel, Lisa Geater, Paula Polite and Michael Burose.

Robert Knecht entered the conference room after roll call.

Also Present: Aseelah Williams, Genex; Martha Walker, City of Memphis.

It was motioned by Derek Brassel and seconded by Ted Davis that the June 2018 minutes be hereby approved. The motion was carried.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending June 2018. The total fund market value was \$2,341,000,000. The report was received into the record.

RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED RETIREE:

<u>NAME</u>	<u>AMOUNT</u>	<u>RETIRE NAME & DIVISION</u>	<u>EFFECTIVE DATE</u>
Patricia N. Budlong	\$1,219.06	Johnny D. Budlong/General Services	06/30/18
Johanna Burgess	\$3,209.72	Melvin T. Burgess/Police Services	06/28/18
Judy East	\$1,798.08	Kenneth East/Police Services	06/07/18
Judith D. Goldsby	\$1,005.83	Robert P. Goldsby/Police Services	05/22/18
Angela E. Hubbard	\$1,070.02	Marvin B. Hubbard/Fire Services	06/29/18
Laura A. Lewis	\$2,636.85	Don O. Lewis/Police Services	06/08/18
Carolyn A. Ward	\$1,140.33	Robert B. Ward/Fire Services	06/12/18

It was motioned by Paula Polite and seconded by Derek Brassel that the above spousal allowance be hereby approved. The motion was carried.

RESOLUTION TO PROVIDE AN ALLOWANCE TO THE SPOUSE OF A DECEASED ACTIVE EMPLOYEE:

<u>NAME</u>	<u>AMOUNT</u>	<u>DECEASED ACTIVE EMPLOYEE NAME & DIV</u>	<u>EFFECTIVE DATE</u>
Abraham Salehi	\$445.07	Laura Salehi/Library	06/04/2018

It was motioned by Paula Polite and seconded by Robert Knecht that the above allowance be hereby approved. The motion was carried.

RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Kevin W. Archey	\$1,735.74	24	03	02	07/20/2018	Police Svcs
Gwendolyn M. Brown	\$645.48	10	02	29	06/29/2018	City Atty
Clifton L. Johnson	\$1,616.72	23	01	06	07/18/2018	Police Svcs
David D. Mosley (Lump Sum)	\$131,863.62	13	07	17	07/02/2018	Fire Svcs

It was motioned by Derek Brassel and seconded by Robert Knecht that the above reduced retirement be hereby approved. The motion was carried.

RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Richard S. Blalock	\$893.55	13	09	15	01/27/2026	Genl Svcs
John Rainey	\$694.65	11	08	07	03/26/2036	Police Svcs
Nathaniel Taylor	\$1,695.95	20	05	04	08/25/2028	City Engineer

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Terry D. Gibson	\$1,106.73	13	09	09	07/27/2018	Executive

Aseelah Williams, with Genex, reviewed Mr. Gibson's report, whereby two independent medical doctors agree that Mr. Gibson is permanently and totally disabled.

There is an accepted OJI report on file for Mr. Gibson.


It was motioned by Derek Brassel and seconded by Paula Polite that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

REQUEST FOR A RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED RETIREMENT OPTION PLAN (DROP) JULY 15, 2018/3-YEAR ENROLLMENTS TO:


<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DIVISION</u>
Cassius M. Bass	\$819.59	25	00	06	Fire Services
Darryl K. Elion	\$1,231.81	25	02	00	Fire Services
Faye Futrell	\$1,459.53	28	02	23	Airport Authority
Taryn M. Haley	\$1,312.86	25	05	07	Police Services
Larry M. Jenkins	\$943.77	27	09	01	General Services
Matthew Roby Lane	\$1,764.62	25	04	07	Police Services

It was motioned by Robert Knecht and seconded by Derek Brassel that the above DROP retirement allowance be hereby approved. The motion was carried.

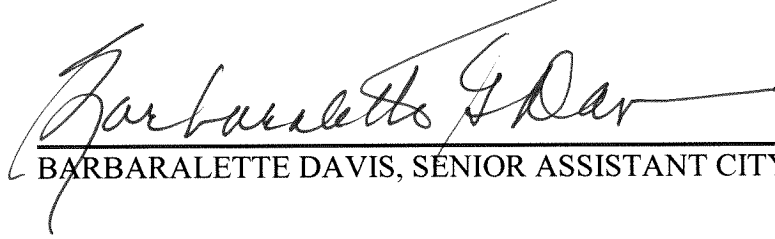
It was motioned by Robert Knecht and seconded by Lisa Geater that the Board of Administration of the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Chairman. The meeting adjourned at approximately 9:30 a.m.


MAYOR JIM STRICKLAND, 9/27/18
~~PENSION BOARD CHAIRMAN~~ DATE
acting secretary

ATTEST:


SECRETARY acting 9/27/18
DATE

APPROVED AS TO FORM AND LEGALITY:

 26 September 2018
BARBARALETTE DAVIS, SENIOR ASSISTANT CITY ATTORNEY Date