

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor, Conference Room A, Thursday, September 27, 2018 at 9:00 a.m.

ITEM #1 ROLL CALL

The following members were present and responded to roll call: Ted Davis, Derek Brassel, Paula Polite and Robert Knecht.

Also present: Michael Burose, Barbaralette Davis, Aseelah Williams, Sam Johnson, Rose Guillette, Brunetta Garner, Regina Lucas and Martavius Jones.

ITEM #2 APPROVAL OF August 30, 2018 PENSION BOARD MINUTES

Robert Knecht made a motion to approve the minutes of the previous meeting. Derek Brassel seconded the motion. The motion carried.

ITEM #3 PENSION FUND UPDATE – SAM JOHNSON, INVESTMENT MANAGER

Sam Johnson introduced Rose Guillette, who presented the performance summary. The report was received into the record.

ITEM #4 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED RETIREE:

NAME	Semi-Monthly Pension Estimate	Deceased Retiree Name & Division	Date of Death
Bailey, Bobby	\$128.03	Bailey, Ann M./ Library	08/22/18
Dowdie, Sandra	\$1,065.16	Dowdie, David F./ Fire Services	08/05/18
Jones, Joice A.	\$1,369.99	Jones, Roy L./ Police Services	08/26/18
Kutz, Barbara J.	\$962.42	Kutz, Larry/ Fire Services	08/24/18
Mask, Peggy J.	\$1,863.80	Mask, Franklin D./ Fire Services	09/06/18
Prestage, Barbara S.	\$1,201.62	Prestage, Lee/ Fire Services	09/02/18
McKay, Joan F.	\$1,074.60	McKay, Ervin/ Finance	08/20/18
Sandlin, Kay	\$1,067.34	Sandlin, John I/ Fire Services	06/21/18
Starks, Gladys L.	\$1,233.87	Starks, Charles E/ General Services	07/12/18

Paula Polite made a motion to approve, and it was seconded by Ted Davis. The motion carried.

ITEM #5 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED ACTIVE:

NAME	Semi-Monthly Pension Estimate	Deceased Retiree Name & Division	Date of Death
Johnson, Ellie L.	\$540.83	Johnson, John Sr./ Park Services	08/28/18

Ted Davis made a motion to approve, and it was seconded by Robert Knecht. The motion carried.

ITEM#6 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Y R S	M O S	D A Y S	Division
Cooper, Steve	\$384.11		10	02	27	City/County Transfer
Farr, Jeffrey D.	\$1,780.26	09/01/2018	25	00	02	Police Services
Jones, Brian T.	\$1,893.67	10/01/2018	25	01	01	Police Services
Matthews, Dwayne M.	\$1,048.27	09/29/2018	16	09	26	Airport Authority
Medlock, Allen	\$1,415.36		13	07	30	City/County Transfer
Moore, James	\$971.25		07	08	18	City/County Transfer
Morris, Rena L	\$597.08	09/03/2018	14	07	08	Court Clerk
Prince, Webb J.	\$2,138.68	09/11/2018	25	06	03	Police Services
Richardson, Jennifer	\$1,252.71	09/15/2018	38	04	02	Human Resources

Paula Polite made a motion to approve. It was seconded by Derek Brassel. The motion carried.

ITEM#7 RESOLUTION TO PROVIDE AN INVOLUNTARY RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Y R S	M O S	D A Y S	Division
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Brown, Tamara H.	Lump Sum	09/15/18	14	03	25	Information Systems
Forest, Georgetta E	\$763.80	09/29/18	15	07	28	WIN
Horton, Eugene	\$1,345.73	09/29/18	13	10	00	WIN
Howard, Aubrey	Lump Sum	10/13/2018	07	06	29	City Attorney
Hulbert, Jullian V.	\$1,275.33	09/29/2018	16	07	18	City Attorney
Jones, William M.	Lump Sum	09/04/2018	15	08	05	Public Works
Jones-Harris, Cheryl	\$486.23	08/25/2018	08	07	21	WIN
Mendezu, Lora Y	\$899.83	09/29/2018	16	08	15	WIN
Muhammad, Lamar A.	\$1,867.11	09/01/2018	19	06	17	Information Systems
Rayner, Meyucca Y.	\$2,500.00	09/01/2018	20	11	30	Information Systems
Ross, Lori Ann	\$587.77	09/29/2018	12	06	09	WIN
Smith, Ernestine	\$246.31	09/29/2018	05	00	20	WIN
Thomas, Patrice K.	\$1,752.37	09/01/2018	13	11	12	Executive
Woody, Roderick F.	\$923.29	09/29/2018	12	06	23	WIN

Tamara Brown has elected to receive her pension in a lump sum payment. Life time contributions \$ 91,952.77 x 2.9 = \$266,663.03 to be paid.

Aubrey Howard has elected to receive ^{his} her pension in a lump sum payment. Life time contributions \$48,324.30 x 1.9= \$91,816.17 to be paid.

William Jones has elected to receive his pension in a lump sum payment. Life time contributions \$45,101.85 x 3.0= \$135,305.55 to be paid.

Correction: Sarah Pierce retirement date (9/15/2018)

Correction: Nina Telford retirement date (9/15/2018) and has elected to receive her pension in a lump sum payment. Life time contributions \$ 50,253.03 x 3 = \$150,759.09 to be paid.

Derek Brassell made a motion to approve. It was seconded by Robert Knecht. The motion carried.

ITEM#8 RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Y R S	M O S	D A Y S	Division
Weiner, David J.	\$811.56	11/12/2034	13	10	10	Police Services

Robert Knecht made a motion to approve, and it was seconded by Paula Polite. The motion carried.

ITEM# 9 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Y R S	M O S	D A Y S	Division
Boren, Vicki Suzanne	\$1,461.76	09/28/2018	16	10	23	Fire Services
Bowen, Eric C.	\$1,432.65	09/28/2018	07	00	09	Police Services
Dugger, Joel P.	\$1,496.63	09/28/2018	08	05	02	Fire Services
Pope, Jacques M.	\$1,481.36	04/28/2018	07	06	17	Police Services
Spry, Louis Dan III	\$1,366.71	01/29/2018	04	07	12	Fire Services

Robert Knecht made a motion to approve Boren. It was seconded by Derek Brassel. The motion carried.

Robert Knecht made a motion to approve Bowen. It was seconded by Paula Polite. The motion carried.

Robert Knecht made a motion to approve Pope. It was seconded by Derek Brassel. The motion carried.

Derek Brassel made a motion to approve Dugger. It was seconded by Paula Polite. The motion carried.

Robert Knecht made a motion to approve Spry. It was seconded by Ted Davis. The motion carried.

Derek Brassel made a motion to adjourn. Ted Davis seconded the motion. The meeting adjourned at 10:11 a.m.

Michael Burose

10/25/18

Mayor	Jim	Strickland,	Pension	Board	Chair
Date		acting sect.			

ATTEST

Michael Burose
acting

October 25, 2018

Secretary
Date

APPROVED AS TO FORM AND LEGALITY

Barbaralette Davis
Date 25 October 2018

Barbaralette	Davis,	Senior	Assistant	City	Attorney
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