

MINUTES OF  
THE RETIREMENT AND PENSION BOARD SYSTEM

FEBRUARY 22, 2018

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4<sup>th</sup> Floor Conference Room A on Thursday, February 22, 2018, at 9:00 a.m. The following members responded to roll call: Theodore Davis, Shirley Ford, Derek Brassel, Lisa Geater, Paula Polite, Robert Knecht and Michael Burose.

Entered the meeting after roll call: Sharonda Hampton and Nancy Albonetti

Also Present: Aseelah Williams, Genex; Martha Walker, City of Memphis.

It was motioned by Derek Brassel and seconded by Robert Knecht that the January 2018 minutes be hereby approved. The motion was carried.

Shirley Ford introduced a new board member, Candi Burton, who is the interim comptroller.

**MONTHLY PERFORMANCE SUMMARY**

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending January 2018. The total fund market value was \$2,448,029,832. The report was received into the record.

**RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED RETIREE:**

<b><u>NAME</u></b>	<b><u>AMOUNT</u></b>	<b><u>DECEASED RETIREE NAME &amp; DIVISION</u></b>	<b><u>EFFECTIVE DATE</u></b>
Polly P. Arnold	\$625.06	William M. Arnold/General Svcs	07/09/17
Carolyn S. Evans	\$1,223.22	Tom C. Evans, Jr./Police Services	01/09/18
Bette J. Glenn	\$973.02	Charles H. Glenn, III/Airport Auth.	02/03/18
Jean E. Goodroe	\$1,614.16	Brit A. Goodroe/Police Services	01/23/18
Bonnie C. Holmes	\$1,479.77	Kendrick A. Holmes/Fire Services	01/25/18
Regan A. Jackson	\$181.67	Ryan A. Jackson/Police Services	12/13/17
Ryan A. Jackson, Jr.	\$181.68	Ryan A. Jackson/Police Services	12/13/17
Debra R. Lamar	\$1,266.99	Kenneth R. Lamar/General Svcs	02/08/18
Anita R. Murphy	\$1,151.58	Larry C. Murphy/Fire Services	01/04/18
Elizabeth Shultz	\$603.44	Barry K. Shultz/Police Services	04/11/17
Shelbi Shultz	\$603.43	Barry K. Shultz/Police Services	04/11/17
Teresa F. Strickland	\$1,414.74	James L. Strickland/Fire Services	01/16/18
Sharon Walker	\$925.65	Jerry D. Walker, Sr./General Svcs	12/29/17

It was motioned by Lisa Geater and seconded by Derek Brassel that the above spousal allowance be hereby approved. The motion was carried.

**RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Daniel Charles Banks	\$1,597.44	29	03	15	02/15/2018	Police Svcs
Robert D. Cunningham	\$1,611.31	27	06	11	01/27/2018	Fire Svcs

It was motioned by Robert Knecht and seconded by Lisa Geater that the above service retirement allowances be hereby approved. The motion was carried.

**RESOLUTION TO PROVIDE A REDUCED RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Karen Lynne Chandler	\$725.62	18	00	03	02/17/2018	General Svcs
Loretta H. Miller**		17	02	27	02/02/2018	Public Works
Alfonzo Wright	\$1,228.26	23	07	26	03/23/2018	Parks and Neighborhoods

\*\*Loretta H. Miller has elected to receive her pension in a lump sum payment. Life time contributions \$38,994.93 x 3.0 = \$116,984.79 to be paid.

It was motioned by Paula Polite and seconded by Derek Brassel that the above reduced retirement allowances be hereby approved. The motion was carried.

**REQUEST FOR AN INVOLUNTARY RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Donna E. Hooker	\$2,103.03	20	06	17	11/29/2017	Parks & Neighborhoods

It was motioned by Derek Brassel and seconded by Paula Polite that the above involuntary retirement allowances be hereby approved. The motion was carried.

**RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
James Patrick Smith	\$1,296.91	20	03	03	09/19/2033	Police Svcs

It was motioned by Lisa Geater and seconded by Nancy Albonetti that the above deferred retirement be hereby approved. The motion was carried.

**REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Brad A. Billions	\$1,410.10	13	06	28	02/23/2018	Fire Services

Aseelah Williams, with Genex, reviewed Mr. Billions' report, whereby two independent medical doctors agree that Mr. Billions is permanently and totally disabled.

There is an accepted OJI report on file for Mr. Billions.

It was motioned by Paula Polite and seconded by Derek Brassel that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

**REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Jeffrey Chandler	\$1,357.78	15	05	00	02/23/2018	Fire Services

Aseelah Williams, with Genex, reviewed Mr. Chandler's report, whereby two independent medical doctors agree that Mr. Chandler is permanently and totally disabled.

There is an accepted OJI report on file for Mr. Chandler.

It was motioned by Theodore Davis and seconded by Robert Knecht that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

**REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Timothy T. Cleaves	\$1,503.29	17	11	26	02/23/2018	General Svcs

Aseelah Williams, with Genex, reviewed Mr. Cleaves' report, whereby two independent medical doctors agree that Mr. Cleaves is permanently and totally disabled.

There is an accepted OJI report on file for Mr. Cleaves.

It was motioned by Nancy Albonetti and seconded by Lisa Geater that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

**REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Luke Woodson	\$1,354.92	07	04	12	02/23/2018	Police Svcs

Aseelah Williams, with Genex, reviewed Mr. Woodson's report, whereby two independent medical doctors agree that Mr. Woodson is permanently and totally disabled.

There is an accepted OJI report on file for Mr. Woodson.

It was motioned by Paula Polite and seconded by Robert Knecht that the above line of duty disability retirement allowance be hereby approved. The motion was carried.

**REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Lawrence Hamilton	\$650.25	12	05	09	02/23/2018	Police Svcs

Aseelah Williams, with Genex reviewed Mr. Hamilton's report, whereby two independent medical doctors agree that Mr. Hamilton is permanently and totally disabled.

It was motioned by Lisa Geater and seconded by Paula Polite that the above ordinary disability retirement allowance be hereby approved. The motion was carried.

**REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Thomas L. Mathenia	\$1,129.24	16	10	00	02/23/2018	Fire Services

Aseelah Williams, with Genex, reviewed Mr. Mathenia's report, whereby two independent medical doctors agree that Mr. Mathenia is permanently and totally disabled.

It was motioned by Derek Brassel and seconded by Lisa Geater that the above ordinary disability retirement allowance be hereby approved. The motion was carried.

It was motioned by Robert Knecht and seconded by Paula Polite that the Board of Administration of the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Chairman. The meeting adjourned at approximately 9:30 a.m.

Michael Burse 2/28/2018  
~~MAYOR JIM STRICKLAND,~~ DATE  
PENSION BOARD CHAIRMAN  
Michael Burse acting

ATTEST:

Michael Burse 2/22/2018  
SECRETARY DATE

APPROVED AS TO FORM AND LEGALITY:

Barbaralette J. Davis 20 August 2018  
BARBARALETTE DAVIS, SENIOR ASSISTANT CITY ATTORNEY Date

