

The Board of Administration of the Pension and Retirement Systems of the City of Memphis met in City Hall, 4th Floor, Conference Room A, Thursday, November 29, 2018 at 9:00 a.m.

ITEM #1 ROLL CALL

The following members were present and responded to roll call: Derek Brassel, Paula Polite, Lisa Geater, Nancy Albonetti and Robert Knecht.

Also present: Michael Burose, Regina Lucas, Sam Johnson, Aseelah Williams, Shirley Ford, Brunetta Garner, Barbaralette Davis and Sharli Adair.

ITEM #2 APPROVAL OF OCTOBER 25, 2018 PENSION BOARD MINUTES

Derek Brassel made a motion to approve the minutes of the previous meeting. Robert Knecht seconded the motion. The motion carried.

ITEM #3 PENSION FUND UPDATE – SAM JOHNSON, INVESTMENT MANAGER

Sam Johnson presented the performance summary. The report was received into the record.

ITEM #4 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOWER OF A DECEASED RETIREE:

NAME	Semi-Monthly Pension Estimate	Deceased Retiree Name & Division	Date of Death
Bell, Nora A.	\$1,351.79	Bell, Billy J./ Fire Services	10/01/18
Knight, Debra A.	\$472.50	Knight, John B III/ Police Services	10/01/18
Taylor, Norma J.	\$1,343.99	Taylor, David D./ Fire Services	10/30/18
West, Cheryl J.	\$1,673.28	West, Jesse L./ Fire Services	10/22/18

Nancy Albonetti made a motion to approve, and it was seconded by Derek Brassel. The motion passed.

ITEM#5 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	YRS	MOS	DAYS	DIVISION

Freed, William E.	\$2,118.70	12/07/2018	25	03	07	Police Services
Freeman, Billy L. Jr.	\$1,919.92	12/06/2018	27	08	11	Fire Services

Robert Knecht made a motion to approve. Lisa Geater seconded the motion. The motion carried.

ITEM#6 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	YRS	MOS	DAYS	Division
Armfield, Donna O	Lump Sum	11/24/2018	17	02	14	Airport Authority
James, Rose M.	Lump Sum	11/10/2018	11	00	13	HCD
Lindley, Donald Wayne	\$1,252.22	01/01/2019	20	00	18	General Services
Miller, Melvin J.	\$1,029.53	12/28/2018	16	11	00	Police Services
Myers, Patricia A	\$375.76	08/18/2018	06	07	15	WIN
Pernell, Earl	\$1,323.34	12/28/2018	20	04	18	Police Services
Purcell, Bill T.	\$958.85	12/21/2018	15	04	23	Public Works
Warren, Thomas E.	\$656.83	12/29/2018	17	03	19	Police Services
Young-Pezeshk, Jayne M	\$1,972.89	11/30/2018	21	07	25	Public Works

Donna Armfield has elected to receive her pension in a lump sum payment. Life time contribution \$49,280.52 x 3 = \$147,841.56 to be paid.

Rose James has elected to receive her pension in a lump sum payment. Life time contribution \$42,639.43 x 2.6 = \$110,862.52 to be paid.

Robert Knecht made a motion to approve, and it was seconded by Paula Polite. The motion passed.

ITEM#7 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	YRS	MOS	DAYS	Division
Burt, Christopher	\$1,514.14	11/30/18	07	07	12	Police Services
Hall, Kelly E.	\$1,470.45	11/30/18	25	00	22	Fire Services

Derek Brassel made a motion to approve Burt. The motion was seconded by Lisa Geater. The motion carried.

Paula Polite made a motion to approve Hall, and it was seconded by Derek Brassel. The motion carried.

ITEM#8 REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	YRS	MOS	DAYS	Division
Norman, Joseph Jr.	\$1,240.31	11/30/18	24	02	18	Public Works
Wideman, David Craig	\$2,301.38	04/14/17	27	06	05	Fire Services

Derek Brassel made a motion to approve Norman. The motion was seconded by Nancy Albonetti and passed.

Robert Knecht made a motion to approve Wideman for an ordinary service retirement while his line of duty disability pension is under appeal. The motion was seconded by Lisa Geater and passed.

Derek Brassel made a motion to adjourn. Robert Knecht seconded the motion. The motion carried and the meeting adjourned at approximately 9:32 a.m.

Michael Burok 2/12/19

Mayor Jim Strickland, Pension Board Chair/Date

APPROVED AS TO FORM AND LEGALITY

PENSION BOARD MEETING
2018/9:00a.m.

November 29,

Barbaralette Davis 28 February 2019
Barbaralette Davis, Senior Assistant City Attorney/Date

ATTEST

Michael Bunge 2/12/19
Secretary/Date *acting*

NEXT PENSION BOARD MEETING on December 20, 2018 (9:00 am)