

In the Matter Of:

IN RE: PENSION BOARD MEETING MINUTES

ORIGINAL

HEARING

October 25, 2018

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Hearing - October 25, 2018

1 MINUTES OF THE
2 RETIREMENT AND PENSION BOARD SYSTEM

3 OCTOBER 25, 2018

4 ROLL CALL

5 The Board of Administration of the Pension and
6 Retirement System of the City of Memphis met in City
7 Hall, 4th Floor, Conference Room A, Thursday,
8 October 25, 2018, at 9:00 a.m. The following
9 members were present and responded to roll call:
10 Derek Brassel, Ted Davis, Lisa Geater, Paula Polite,
11 Sharonda Hampton, Robert M. Knecht, Regina Lucas,
12 Michael Burose.

13 Also present: Sam Johnson, John Canale, Shirley
14 Ford.

15 APPROVAL OF SEPTEMBER 27, 2018, PENSION BOARD
16 MINUTES

17 Derek Brassel made a motion to approve the minutes
18 of the September 27, 2018, meeting. The motion was
19 seconded by Ted Davis. The motion carried.

20 PENSION FUND UPDATE

21 Sam Johnson, Investment Manager, presented the
22 performance summary. The report was received into
23 the record.

24 Shirley Ford, CFO for the City of Memphis, made an
 announcement to the board, and it was received into
 the record.

Hearing - October 25, 2018

2

1 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE
WIDOW/ER OF A DECEASED RETIREE:

2 NAME OF SPOUSE SEMI-MONTHLY PENSION ESTIMATE
3 Patsy Caldwell \$1,076.30
4 Lorraine C. Green \$472.24

5 Lisa Geater made a motion to approve. The motion
6 was seconded by Robert M. Knecht. The motion
7 carried.

8 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO::

9 NAME SEMI-MONTHLY PENSION ESTIMATE
10 Timothy R. Rush \$2,460.62
11

12 Ted Davis made a motion to approve. The motion was
13 seconded by Paula Polite. The motion carried.

14 RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT
TO:

15 NAME SEMI-MONTHLY PENSION ESTIMATE
16 Ted R. Mckenzie, Sr. \$1,654.14
17

18 Lisa Geater made a motion to approve. The motion
19 was seconded by Derek Brassel. The motion carried.

20 RESOLUTION TO PROVIDE A DEFERRED RETIREMENT TO:

21 NAME SEMI-MONTHLY PENSION ESTIMATE
22 Kevin G. Phillips \$1,126.44

23 Paula Polite made a motion to approve. The motion
24 was seconded by Lisa Geater. The motion carried.

Hearing - October 25, 2018

3

1 RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED
2 RETIREMENT OPTION PLAN (DROP)
3 OCTOBER 15, 2018 / 3 YEAR ENROLLMENTS:

3 NAME	SEMI-MONTHLY PENSION ESTIMATE
4 Frederick Acosta	\$1,903.27
Kurt Douglas Adams	\$1,807.89
5 Thomas Dale Berryhill	\$1,647.54
Elbert Brent	\$1,861.19
6 Dion Joseph Cicinelli	\$1,894.73
Raquel Curry	\$1,920.95
7 Glynetha Davis	\$1,775.09
Stephen Friedlander	\$1,932.58
8 Felix V. Giboney, III	\$1,655.80
Linda Fay Harris-Gregory	\$1,841.43
9 Joseph Johnson	\$1,725.95
Bruce Larry	\$921.94

10

TRANSFERRED FROM SHELBY COUNTY

11

Joseph Loyd	\$1,513.52
12 Hrukti Ra Men Maat	\$1,503.94
Terry Malone	\$1,507.47
13 Charles R. Miles	\$2,443.71
Charles Albert Mowery	\$1,841.64
14 William Parks	\$1,540.95
Jeffrey Simon	\$2,436.65
15 William Miller Stroud	\$1,773.69
George G. Tichenor	\$1,644.07
16 Sammie L. Whitney	\$1,654.17
Michael Ray Williams, Jr.	\$2,991.09
17 Jerry Carter	\$1,396.70

18

19 Lisa Geater made a motion to approve. The motion
20 was seconded by Robert M. Knecht. The motion
21 carried.

22

23 Derek Brassel made a motion to adjourn. The motion
24 was seconded by Lisa Geater.

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26 John Canale, counsel for the firefighters, addressed
27 the board in regards Alexander Tyler, and it was
28 received into the record.

Hearing - October 25, 2018

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The motion to adjourn was seconded by Robert M. Knecht. The motion carried. The meeting adjourned at 9:12 a.m.

Michael Burose 29 November 2018

Mayor Jim Strickland, Pension Board Chair/Date

ATTEST

Michael Burose 29 November 2018

Secretary/Date

APPROVED AS TO FORM AND LEGALITY

Barbaralette Davis 29 November 2018

Barbaralette Davis, Senior Assistant City Attorney/Date

Hearing - October 25, 2018

\$	2	B	Douglas 3:4
\$1,076.30 2:3	2018 1:2,6,12,14 3:2	Barbaralette 4:23	DROP 3:1
\$1,126.44 2:22	25 1:2,6	Berryhill 3:5	E
\$1,396.70 3:17	27 1:12,14	board 1:1,4,12,22 3:23 4:15	Elbert 3:5
\$1,503.94 3:12	3	Brassel 1:7,14 2:18 3:21	ENROLLMENTS 3:2
\$1,507.47 3:12	3 3:2	Brent 3:5	ESTIMATE 2:2,9,15, 21 3:3
\$1,513.52 3:11	4	Bruce 3:9	F
\$1,540.95 3:14	4th 1:5	Burose 1:8	Fay 3:8
\$1,644.07 3:15	9	C	Felix 3:8
\$1,647.54 3:5	9:00 1:6	Caldwell 2:3	firefighters 3:23
\$1,654.14 2:16	9:12 4:2	call 1:3,6	Floor 1:5
\$1,654.17 3:16	A	Canale 1:9 3:23	Ford 1:10,22
\$1,655.80 3:8	a.m. 1:6 4:2	carried 1:15 2:6,12,18, 23 3:19 4:2	FORM 4:21
\$1,725.95 3:9	Acosta 3:4	Carter 3:17	Frederick 3:4
\$1,773.69 3:15	Adams 3:4	CFO 1:22	Friedlander 3:7
\$1,775.09 3:7	addressed 3:23	Chair/date 4:15	FUND 1:17
\$1,807.89 3:4	adjourn 3:21 4:1	Charles 3:13	G
\$1,841.43 3:8	adjourned 4:2	Cicinelli 3:6	Geater 1:7 2:5,18,23 3:18,21
\$1,841.64 3:13	Administration 1:4	City 1:5,22 4:23	George 3:15
\$1,861.19 3:5	Albert 3:13	Conference 1:5	Giboney 3:8
\$1,894.73 3:6	Alexander 3:23	counsel 3:23	Glynetha 3:7
\$1,903.27 3:4	ALLOWANCE 2:1	COUNTY 3:10	Green 2:4
\$1,920.95 3:6	announcement 1:22	Curry 3:6	H
\$1,932.58 3:7	APPROVAL 1:12	D	Hall 1:5
\$2,436.65 3:14	approve 1:14 2:5,12, 18,23 3:18	Dale 3:5	Hampton 1:7
\$2,443.71 3:13	APPROVED 4:21	Davis 1:7,15 2:12 3:7 4:23	Harris-gregory 3:8
\$2,460.62 2:10	Assistant 4:23	DECEASED 2:1	Hrukti 3:12
\$2,991.09 3:16	ATTEST 4:17	DEFERRED 2:20 3:1	I
\$472.24 2:4	Attorney/date 4:24	Derek 1:7,14 2:18 3:21	III 3:8
\$921.94 3:9		Dion 3:6	
1			
15 3:2			