

In the Matter Of:

RETIREMENT AND PENSION BOARD SYSTEM

MINUTES

July 27, 2017



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Minutes - July 27, 2017

MINUTES OF THE
RETIREMENT AND PENSION BOARD SYSTEM

July 27, 2017

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor, Conference Room A, Thursday, July 27, 2017 at 9:00 a.m. The following members were present and responded to roll call: Shirley Ford, Rowena Adams, Derek Brassel, Paula Polite, Ted Davis, Lisa Geater, Brunetta Garner and Robert Knecht.

Also present: Jill Madajczyk, Aseelah Williams, Sam Johnson, and Barbaralette Davis

Robert Knecht made a motion to approve the minutes of the June 29, 2017 meeting. Lisa Geater seconded the motion. The motion carried.

PENSION FUND UPDATE

Sam Johnson, Investment Manager, presented the performance summary. The report was received into the record.

RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/WIDOWER OF A DECEASED RETIREE:

NAME OF SPOUSE	SEMI-MONTHLY PENSION ESTIMATE
Patsy R. Bradberry	\$1,331.88
Beatrice G. Gonzalez	\$1,444.69
Hannah A. Jones	\$1,770.31
Betty H. Kauertz	\$1,229.74
Frances M. Moore	\$1,476.59
Shirley M. Peeler	\$1,212.55
Patricia L. Stamps	\$1,935.17

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2

1 Lisa Geater made a motion to approve, and it was seconded
by Paula Polite. The motion carried.

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RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

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NAME SEMI-MONTHLY PENSION ESTIMATE

5

Steven O. Jones \$1,807.37

6

7 Robert Knecht made a motion to approve. Ted Davis
seconded the motion. The motion carried.

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9 RESOLUTION TO PROVIDE AN INVOLUNTARY RETIREMENT TO:

10

NAME SEMI-MONTHLY PENSION ESTIMATE

11

Deneen H. Lester \$2,338.33

12

13 Paula Polite made a motion to approve. Lisa Geater
seconded. The motion carried.

14

15 REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

16

NAME SEMI-MONTHLY PENSION ESTIMATE

17

Kenneth Turner \$878.66

18

19 Lisa Geater made a motion to approve. Paula Polite
seconded the motion. The motion carried.

20

21

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

22

NAME SEMI-MONTHLY PENSION ESTIMATE

23

Guy Hendree, II \$1,367.43

24

Robert Kramer, Jr. \$1,405.11

Christopher Terry \$1,372.76

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3

1 Robert Knecht made a motion to approve Guy Hendree. Lisa Geater seconded, and the motion carried.

2

3 Paula Polite made a motion to approve Robert Kramer. Robert Knecht seconded, and the motion carried.

4 Robert Knecht made a motion to approve Christopher Terry. Paula Polite seconded, and the motion carried.

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7 RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED
8 RETIREMENT OPTION PLAN (DROP) STARTING JULY 15, 2017 FOR 3
9 YEAR ENROLLMENT:

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NAME	SEMI-MONTHLY PENSION ESTIMATE
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10 Donald Autry	\$1,671.12
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Robert Baldauf	\$1,850.16
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11 Bobby C. Benson	\$1,421.24
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Holly L. Carter	\$2,073.34
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12 Denise W. Dodson	\$1,048.11
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Lafayette L. Draper	\$1,509.27
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13 Donald Gray	\$1,869.71
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George W. Hammond	\$1,868.55
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14 Andrew Hardaway	\$1,508.26
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Richard D. Hartfield	\$1,560.74
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15 Ronnie J. Jeanes	\$1,464.48
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Eric A. Johnson	\$1,793.93
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16 Dwayne M. Jordan	\$1,514.70
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Moszell Lagrone, Jr.	\$1,189.83
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17 William McDonald	\$1,530.31
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Timothy E. Scott	\$1,505.14
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18 Jerry E. Shepard	\$1,573.32
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Belinda Vinson	\$1,729.17
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19 Vertis D. Watson	\$2,479.78
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Troy A. Williams	\$1,573.32
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20 Juanita L. Willies	\$1,392.47
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21

22 Lisa Geater made a motion to approve, and Robert Knecht seconded. The motion carried.

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24 Robert Knecht made a motion to adjourn. Lisa Geater seconded. The meeting adjourned at 9:33 a.m.

Minutes - July 27, 2017

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Michael Burse 9/11/17

~~MICHAEL BURSE~~ ~~ACTING~~ ~~SECRETARY~~
~~Mayor Jim Strickland, Pension Board Chair/Date~~

ATTEST

Jill M Madaczek 9/5/17

~~Secretary/Date~~
Jill M. MADACZYK, ACTING PENSION BOARD CHAIR

APPROVED AS TO FORM AND LEGALITY

Barbaralette G Davis 1 September 2017
Barbaralette Davis, Senior Assistant City Attorney/Date

Minutes - July 27, 2017

\$	1	B	DUTY 2:20
\$1,048.11 3:12	15 3:7	Baldauf 3:10	Dwayne 3:16
\$1,189.83 3:16		Barbaralette 1:9 4:11	E
\$1,212.55 1:22	2	Beatrice 1:20	ENROLLMENT 3:7
\$1,229.74 1:21	2017 1:2,5,11 3:7	Belinda 3:18	Eric 3:15
\$1,331.88 1:19	27 1:2,5	Benson 3:11	ESTIMATE 1:18 2:4, 10,16,21 3:8
\$1,367.43 2:22	29 1:11	Betty 1:21	F
\$1,372.76 2:23		Board 1:1,4 4:3	Floor 1:4
\$1,392.47 3:20	3	Bobby 3:11	Ford 1:6
\$1,405.11 2:23	3 3:7	Bradberry 1:19	FORM 4:9
\$1,421.24 3:11		Brassel 1:6	Frances 1:21
\$1,444.69 1:20	4	Brunetta 1:6	FUND 1:13
\$1,464.48 3:15	4th 1:4	C	G
\$1,476.59 1:21		call 1:6	Garner 1:6
\$1,505.14 3:17	9	carried 1:11 2:1,7,13, 18 3:1,3,4,22	Geater 1:6,11 2:1,12, 18 3:1,21,23
\$1,508.26 3:14	9:00 1:5	Carter 3:11	George 3:13
\$1,509.27 3:12	9:33 3:24	Chair/date 4:3	Gonzalez 1:20
\$1,514.70 3:16		Christopher 2:23 3:4	Gray 3:13
\$1,530.31 3:17	A	City 1:4 4:11	Guy 2:22 3:1
\$1,560.74 3:14	a.m. 1:5 3:24	Conference 1:5	H
\$1,573.32 3:18,19	Adams 1:6	D	Hall 1:4
\$1,671.12 3:10	adjourn 3:23	Davis 1:6,9 2:6 4:11	Hammond 3:13
\$1,729.17 3:18	adjourned 3:24	DECEASED 1:17	Hannah 1:20
\$1,770.31 1:20	Administration 1:4	DEFERRED 3:6	Hardaway 3:14
\$1,793.93 3:15	ALLOWANCE 1:17	Deneen 2:11	Hartfield 3:14
\$1,807.37 2:5	Andrew 3:14	Denise 3:12	Hendree 2:22 3:1
\$1,850.16 3:10	approve 1:10 2:1,6,12, 18 3:1,2,4,21	Derek 1:6	Holly 3:11
\$1,868.55 3:13	APPROVED 4:9	DISABILITY 2:15,20	I
\$1,869.71 3:13	Aseelah 1:8	Dodson 3:12	II 2:22
\$1,935.17 1:22	Assistant 4:11	Donald 3:10,13	
\$2,073.34 3:11	ATTEST 4:5	Draper 3:12	
\$2,338.33 2:11	Attorney/date 4:11	DROP 3:7	
\$2,479.78 3:19	Autry 3:10		
\$878.66 2:17			

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<p>Investment 1:14</p> <p>INVOLUNTARY 2:9</p> <hr/> <p align="center">J</p> <hr/> <p>Jeanes 3:15</p> <p>Jerry 3:18</p> <p>Jill 1:8</p> <p>Jim 4:3</p> <p>Johnson 1:9,14 3:15</p> <p>Jones 1:20 2:5</p> <p>Jordan 3:16</p> <p>Jr 2:23 3:16</p> <p>Juanita 3:20</p> <p>July 1:2,5 3:7</p> <p>June 1:11</p> <hr/> <p align="center">K</p> <hr/> <p>Kauertz 1:21</p> <p>Kenneth 2:17</p> <p>Knecht 1:7,10 2:6 3:1, 3,4,21,23</p> <p>Kramer 2:23 3:2</p> <hr/> <p align="center">L</p> <hr/> <p>Lafayette 3:12</p> <p>Lagrone 3:16</p> <p>LEGALITY 4:9</p> <p>Lester 2:11</p> <p>Lisa 1:6,11 2:1,12,18 3:1,21,23</p> <hr/> <p align="center">M</p> <hr/> <p>Madajczyk 1:8</p> <p>made 1:10 2:1,6,12,18 3:1,2,4,21,23</p> <p>Manager 1:14</p>	<p>Mayor 4:3</p> <p>Mcdonald 3:17</p> <p>meeting 1:11 3:24</p> <p>members 1:5</p> <p>Memphis 1:4</p> <p>met 1:4</p> <p>minutes 1:1,10</p> <p>Moore 1:21</p> <p>Moszell 3:16</p> <p>motion 1:10,11 2:1,6, 7,12,13,18 3:1,2,3,4, 21,22,23</p> <hr/> <p align="center">O</p> <hr/> <p>OPTION 3:7</p> <p>ORDINARY 2:15</p> <hr/> <p align="center">P</p> <hr/> <p>PARTICIPATION 3:6</p> <p>Patricia 1:22</p> <p>Patsy 1:19</p> <p>Paula 1:6 2:1,12,18 3:2,4</p> <p>Peeler 1:22</p> <p>Pension 1:1,4,13,18 2:4,10,16,21 3:8 4:3</p> <p>performance 1:14</p> <p>PLAN 3:7</p> <p>Polite 1:6 2:1,12,18 3:2,4</p> <p>present 1:5,8</p> <p>presented 1:14</p> <p>PROVIDE 1:17 2:3,9</p> <hr/> <p align="center">R</p> <hr/> <p>received 1:15</p> <p>record 1:15</p>	<p>report 1:15</p> <p>REQUEST 2:15,20</p> <p>RESOLUTION 1:17 2:3,9 3:6</p> <p>responded 1:5</p> <p>RETIREE 1:17</p> <p>Retirement 1:1,4 2:3, 9,15,20 3:7</p> <p>Richard 3:14</p> <p>Robert 1:6,10 2:6,23 3:1,2,3,4,10,21,23</p> <p>roll 1:5</p> <p>Ronnie 3:15</p> <p>Room 1:5</p> <p>Rowena 1:6</p> <hr/> <p align="center">S</p> <hr/> <p>Sam 1:8,14</p> <p>Scott 3:17</p> <p>seconded 1:11 2:1,7, 13,18 3:1,3,4,22,24</p> <p>Secretary/date 4:7</p> <p>SEMI-MONTHLY 1:18 2:4,10,16,21 3:8</p> <p>Senior 4:11</p> <p>SERVICE 2:3</p> <p>Shepard 3:18</p> <p>Shirley 1:6,22</p> <p>SPOUSAL 1:17</p> <p>SPOUSE 1:18</p> <p>Stamps 1:22</p> <p>STARTING 3:7</p> <p>Steven 2:5</p> <p>Strickland 4:3</p> <p>summary 1:15</p> <p>System 1:1,4</p>	<hr/> <p align="center">T</p> <hr/> <p>Ted 1:6 2:6</p> <p>Terry 2:23 3:4</p> <p>Thursday 1:5</p> <p>Timothy 3:17</p> <p>Troy 3:19</p> <p>Turner 2:17</p> <hr/> <p align="center">U</p> <hr/> <p>UPDATE 1:13</p> <hr/> <p align="center">V</p> <hr/> <p>Vertis 3:19</p> <p>Vinson 3:18</p> <hr/> <p align="center">W</p> <hr/> <p>Watson 3:19</p> <p>WIDOW/WIDOWER 1:17</p> <p>William 3:17</p> <p>Williams 1:8 3:19</p> <p>Willies 3:20</p> <hr/> <p align="center">Y</p> <hr/> <p>YEAR 3:7</p>
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