

In the Matter Of:

RETIREMENT AND PENSION BOARD SYSTEM

MINUTES

August 31, 2017



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Minutes - August 31, 2017

1 MINUTES OF THE
2 RETIREMENT AND PENSION BOARD SYSTEM

3 AUGUST 31, 2017

4 ROLL CALL

5 The Board of Administration of the Pension and
6 Retirement System of the City of Memphis met in City
7 Hall, 4th Floor, Conference Room A, Thursday,
8 August 31, 2017, at 9:00 a.m. The following members
9 were present and responded to roll call: Shirley
10 Ford, Ted Davis, Nancy Albonetti, Lisa Geater, Paula
11 Polite, Barbaralette Davis, Josh Didawick.

12 Also present: Aseelah Williams, Mr. Norman,
13 Brunetta Garner, Sam Johnson.

14 APPROVAL OF JULY 27, 2017, PENSION BOARD MINUTES

15 Lisa Geater made a motion to approve the minutes of
16 the July 27, 2017, meeting. The motion was seconded
17 by Paula Polite. The motion carried.

18 PENSION FUND UPDATE

19 Sam Johnson, Investment Manager, presented the
20 performance summary. The report was received into
21 the record.
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2

1 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE
WIDOW/ER OF A DECEASED RETIREE:

2 NAME OF SPOUSE SEMI-MONTHLY PENSION ESTIMATE

3 Patsy A. Cox	\$727.55
4 Felicia G. Ellis	\$1,740.39
Sheila Fowler	\$571.98
5 Donna M. Green	\$1,554.73
Ursula Ives	\$1,252.24
6 Sylvia McDaniel	\$1,094.22
Diane Plunk	\$1,410.90
7 Madelyn Smith	\$1,523.65
Willie Mae Whitelow	\$862.70

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9 Lisa Geater made a motion to approve. The motion
was seconded by Paula Polite. The motion carried.

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12 RESOLUTION TO PROVIDE AN ALLOWANCE TO THE SPOUSE OF
A DECEASED ACTIVE EMPLOYEE:

13 NAME SEMI-MONTHLY PENSION ESTIMATE

14 Cathy J. Roberts	\$1,179.15
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16 Nancy Albonetti made a motion to approve. The
motion was seconded by Lisa Geater. The motion
carried.

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19 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

20 NAME SEMI-MONTHLY PENSION ESTIMATE

21 James A. Harvill, Jr	\$2,449.22
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22 Paula Polite made a motion to approve. The motion
was seconded by Lisa Geater. The motion carried.

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1 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:

2 NAME	SEMI-MONTHLY PENSION ESTIMATE
3 Timothy V. Riley	\$1,342.31
4 Reseda Wallace	\$472.83

5 Lisa Geater made a motion to approve. The motion
6 was seconded by Nancy Albonetti. The motion
7 carried.

8 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

9 NAME	SEMI-MONTHLY PENSION ESTIMATE
10 BRADLEY S. PECOR	\$1,369.61
11 CHARNETTA WALKER	\$1,375.72
12 KEVIN WASHINGTON	\$1,443.15
13 VALERIE HOUSE	<hr/>

14 Bradley S. Pecor and Kevin Washington were present,
15 separately, during the hearing.

16 Mr. Norman was present, representing Kevin
17 Washington.

18 Aseelah Williams from Genex provided summaries of
19 the cases.

20 The requirements for line of duty disability were
21 read by Barbaralette Davis.

22 Nancy Albonetti made a motion to approve Bradley S.
23 Pecor. Paula Polite seconded the motion. The
24 motion carried.

25 Nancy Albonetti made a motion to approve Kevin
26 Washington. Paula Polite seconded the motion. The
27 motion carried.

28 Paula Polite made a motion to approve Valerie House.
29 Lisa Geater seconded the motion. The motion
30 carried.

31 Paula Polite made a motion to approve Charnetta
32 Walker. Ted Davis seconded the motion. The motion
33 carried.

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1 REQUEST TO PROVIDE A DEFERRED RETIREMENT TO:

2 NAME SEMI-MONTHLY PENSION ESTIMATE

3 Kevin Dulin \$1,199.35

4 Lisa Geater made a motion to approve. The motion
5 was seconded by Nancy Albonetti. The motion
6 carried.

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10 REQUEST TO BUYBACK PENSION CREDITABLE SERVICE TIME:

11 NAME SEMI-MONTHLY PENSION ESTIMATE

12 Adam Burress \$38,299.29

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14 Nancy Albonetti made a motion to approve. The
15 motion was seconded by Lisa Geater. The motion
16 carried.

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1 Lisa Geater made a motion to adjourn. The motion
2 was seconded by Nancy Albonetti. The motion
3 carried. The meeting adjourned at 9:24 a.m.

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5

J. A. Blair 28 SEP 2017

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~~Mayor Jim Strickland~~ ^{ACTING} Pension Board Chair/Date
Josh DiSanwich

7

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ATTEST

9

J. A. Blair 28 SEP 2017

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Secretary/Date

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APPROVED AS TO FORM AND LEGALITY

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Barbaralette Davis 28 September 2017

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Barbaralette Davis, Senior Assistant City
15 Attorney/Date

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\$	A	Cathy 2:14	22 3:4,21 4:4,14 5:1
\$1,094.22 2:6	a.m. 1:6 5:2	Chair/date 5:6	Genex 3:14
\$1,179.15 2:14	ACTIVE 2:12	Charnetta 3:9,23	Green 2:5
\$1,199.35 4:3	Adam 4:12	City 1:5 5:14	H
\$1,252.24 2:5	adjourn 5:1	Conference 1:5	Hall 1:5
\$1,342.31 3:3	adjourned 5:2	Cox 2:3	Harvill 2:20
\$1,369.61 3:8	Administration 1:4	CREDITABLE 4:10	hearing 3:11
\$1,410.90 2:6	Albonetti 1:7 2:15 3:5, 17,19 4:5,14 5:1	D	House 3:10,21
\$1,443.15 3:9	ALLOWANCE 2:1,11	Davis 1:7 3:16,23 5:14	I
\$1,523.65 2:7	APPROVAL 1:11	DECEASED 2:1,12	Investment 1:16
\$1,554.73 2:5	approve 1:12 2:9,15, 22 3:4,17,19,21,23 4:4, 14	DEFERRED 4:1	Ives 2:5
\$1,740.39 2:4	APPROVED 5:12	Diane 2:6	J
\$1,375.72 3:9	Aseelah 1:9 3:14	Didawick 1:7	James 2:20
\$2,449.22 2:20	Assistant 5:14	disability 3:6,15	Jim 5:6
\$38,299.29 4:12	ATTEST 5:8	Donna 2:5	Johnson 1:9,16
\$472.83 3:3	Attorney/date 5:15	Dulin 4:3	Josh 1:7
\$571.98 2:4	August 1:2,6	duty 3:6,15	Jr 2:20
\$727.55 2:3	B	E	July 1:11,12
\$862.70 2:7	Barbaralette 1:7 3:16 5:14	Ellis 2:4	K
2	Board 1:1,4,11 5:6	EMPLOYEE 2:12	Kevin 3:9,11,12,19 4:3
2017 1:2,6,11,12	Bradley 3:8,11,17	ESTIMATE 2:2,13,19 3:2,7 4:2,11	L
27 1:11,12	Brunetta 1:9	F	LEGALITY 5:12
3	Burress 4:12	Felicia 2:4	Lisa 1:7,12 2:9,16,22 3:4,21 4:4,14 5:1
31 1:2,6	BUYBACK 4:10	Floor 1:5	M
4	C	Ford 1:7	made 1:12 2:9,15,22 3:4,17,19,21,23 4:4,14 5:1
4th 1:5	call 1:3,6	FORM 5:12	Madelyn 2:7
9	carried 1:13 2:9,16,22 3:5,18,20,22,24 4:5,15 5:2	Fowler 2:4	Mae 2:7
9:00 1:6	cases 3:14	FUND 1:15	
9:24 5:2		G	
		Garner 1:9	
		Geater 1:7,12 2:9,16,	

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<p>Manager 1:16</p> <p>Mayor 5:6</p> <p>Mcdaniel 2:6</p> <p>meeting 1:12 5:2</p> <p>members 1:6</p> <p>Memphis 1:5</p> <p>met 1:5</p> <p>minutes 1:1,11,12</p> <p>motion 1:12,13 2:9,15,16,22 3:4,5,17,18,19,20,21,23 4:4,5,14 5:1</p> <hr/> <p align="center">N</p> <hr/> <p>Nancy 1:7 2:15 3:5,17,19 4:5,14 5:1</p> <p>Norman 1:9 3:12</p> <hr/> <p align="center">P</p> <hr/> <p>Patsy 2:3</p> <p>Paula 1:7,13 2:9,22 3:17,19,21,23</p> <p>Pecor 3:8,11,17</p> <p>Pension 1:1,4,11,15 2:2,13,19 3:2,7 4:2,10,11 5:6</p> <p>performance 1:16</p> <p>Plunk 2:6</p> <p>Polite 1:7,13 2:9,22 3:17,19,21,23</p> <p>present 1:6,9 3:11,12</p> <p>presented 1:16</p> <p>PROVIDE 2:1,11,18 3:1 4:1</p> <p>provided 3:14</p> <hr/> <p align="center">R</p> <hr/> <p>read 3:16</p> <p>received 1:16</p>	<p>record 1:17</p> <p>REDUCED 3:1</p> <p>report 1:16</p> <p>representing 3:12</p> <p>REQUEST 3:6 4:1,10</p> <p>requirements 3:15</p> <p>Reseda 3:3</p> <p>RESOLUTION 2:1,11,18 3:1</p> <p>responded 1:6</p> <p>RETIREE 2:1</p> <p>Retirement 1:1,5 2:18 3:1,6 4:1</p> <p>Riley 3:3</p> <p>Roberts 2:14</p> <p>roll 1:3,6</p> <p>Room 1:5</p> <hr/> <p align="center">S</p> <hr/> <p>Sam 1:9,16</p> <p>seconded 1:12 2:9,16,22 3:5,17,19,21,23 4:5,14 5:1</p> <p>Secretary/date 5:10</p> <p>SEMI-MONTHLY 2:2,13,19 3:2,7 4:2,11</p> <p>Senior 5:14</p> <p>separately 3:11</p> <p>SERVICE 2:18 4:10</p> <p>Sheila 2:4</p> <p>Shirley 1:6</p> <p>Smith 2:7</p> <p>SPOUSAL 2:1</p> <p>SPOUSE 2:2,11</p> <p>Strickland 5:6</p> <p>summaries 3:14</p> <p>summary 1:16</p>	<p>Sylvia 2:6</p> <p>System 1:1,5</p> <hr/> <p align="center">T</p> <hr/> <p>Ted 1:7 3:23</p> <p>Thursday 1:5</p> <p>TIME 4:10</p> <p>Timothy 3:3</p> <hr/> <p align="center">U</p> <hr/> <p>UPDATE 1:15</p> <p>Ursula 2:5</p> <hr/> <p align="center">V</p> <hr/> <p>Valerie 3:10,21</p> <hr/> <p align="center">W</p> <hr/> <p>Walker 3:9,23</p> <p>Wallace 3:3</p> <p>Washington 3:9,11,13,19</p> <p>Whitelow 2:7</p> <p>WIDOW/ER 2:1</p> <p>Williams 1:9 3:14</p> <p>Willie 2:7</p>
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