

1 MINUTES OF THE
2 RETIREMENT AND PENSION BOARD SYSTEM

3 October 26, 2017

4 The Board of Administration of the Pension and Retirement System of
5 the City of Memphis met in City Hall, 4th Floor, Conference Room A,
6 Thursday, October 26, 2017 at 9:00 a.m. The following members were
present and responded to roll call: Shirley Ford, Sheronda Hampton,
Derek Brassel, Paula Polite, Lisa Geater and Barbaralette Davis.

7 Also present: Michael Burose, Brunetta Garner, Aseelah Williams and
8 Sam Johnson.

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10 Derek Brassel made a motion to approve the minutes of the September
28, 2017 meeting. Lisa Geater seconded the motion. The motion
11 carried.

12 PENSION FUND UPDATE

13 Sam Johnson, Investment Manager, presented the performance summary.
14 The report was received into the record.

15
16 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/WIDOWER OF A
DECEASED RETIREE:

17	18	19	20	21	22	23
NAME OF SPOUSE	SEMI-MONTHLY PENSION ESTIMATE	DECEASED RETIREE NAME & DIVISION	DATE OF DEATH			
Joy Applegate	\$935.72	Walter Applegate/Fire	9/20/17			
Mary Bullard	\$1,428.06	James Bullard/Police	10/03/17			
Katie Burrow	\$2,917.96	Billy Burrow/Airport Authority	9/21/17			
Mary Cumberland	\$1,190.52	Jerry Cumberland/Fire	9/08/17			
Barbara Rider	\$637.45	Charles Rider/Airport Authority	9/21/17			
Peggy Stewart	\$1,178.14	George Stewart/Fire	10/04/17			
Jeanette Styers	\$701.42	Danny Styers/Public Works	8/22/17			
Helen Turner	\$1,024.19	Alvin Turner/Public Works	9/18/17			

24 Lisa Geater made a motion to approve, and it was seconded by Derek
25 Brassel. The motion carried.

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1 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

2 NAME	SEMI-MONTHLY PENSION ESTIMATE	RETIREMENT DATE	YRS	MOS	DAYS	DIVISION
3 John B. O'Neill, Jr.	\$1,890.63	10/27/17	25	00	01	Fire

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5 Lisa Geater made a motion to approve. Paula Polite seconded the
6 motion. The motion carried.

7 RESOLUTION TO PROVIDE AN INVOLUNTARY RETIREMENT TO:

8 NAME	SEMI-MONTHLY PENSION ESTIMATE	RETIREMENT DATE	YRS	MOS	DAYS	DIVISION
9 Gregory J. Love	\$1,142.78	10/27/17	16	02	21	Pub. Works

10
11 Lisa Geater made a motion to approve. Derek Brassel seconded the
12 motion. The motion carried.

13

14 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:

15 NAME	SEMI-MONTHLY PENSION ESTIMATE	RETIREMENT DATE	YRS	MOS	DAYS	DIVISION
16 Cari Reis Cooper	\$1,373.97	11/01/17	07	09	23	Police
Kenneth L. Robinson	\$1,381.62	11/01/17	17	04	13	Police

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19 Derek Brassel made a motion to approve Cari Cooper. Paula Polite
20 seconded, and the motion carried.

21 Derek Brassel made a motion to approve Kenneth Robinson. Paula
22 Polite seconded, and the motion carried.

23 ADJUSTMENT OF DATE FOR A LINE OF DUTY RETIREMENT TO:

24 NAME	SEMI-MONTHLY PENSION ESTIMATE	RETIREMENT DATE	YRS	MOS	DAYS	DIVISION
25 Robert E. Kramer, Jr.	\$1,455.94	5/09/17	22	02	27	Fire

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27 Paula Polite made a motion to approve. Lisa Geater seconded the
28 motion. The motion carried.

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1 RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED RETIREMENT OPTION
2 PLAN (DROP):

3	NAME	SEMI-MONTHLY PENSION ESTIMATE	YRS	MOS	DAYS	DIVISION
4	Ronald Anthony	\$1,940.74	34	08	28	Fire
	Derek Brassel	\$2,631.41	34	08	28	Fire
5	Alvin Childers	\$2,057.76	25	02	12	Public Works
	Keith Clark	\$1,638.58	25	04	19	Fire
6	Milton Eulls	\$904.32	25	00	24	Engineering
	Norman Harris	\$1,175.66	19	01	01	Fire
7	Jimmie Hymes	\$1,951.48	32	00	15	Public Works
	Ronson Marsh	\$1,515.68	25	04	19	Fire
8	Thomas Medlin	\$1,453.48	25	04	19	Fire
	William Ratcliff	\$1,883.53	31	06	08	Fire
9	Adrian Reynolds	\$1,808.14	27	07	10	Fire
	Thomas Rivera	\$1,524.43	25	04	20	Fire
10	Wesley Thornton	\$1,785.14	27	07	10	Fire
	Margaret Nevels	\$1,027.58	34	04	04	Police
11	Solomon Young	\$1,415.89	25	05	30	Fire

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13 Lisa Geater made a motion to approve, and Shirley Ford seconded.
14 Derek Brassel recused himself from voting. The motion carried.

15 Shirley Ford made a motion to adjourn. Lisa Geater seconded. The
16 meeting adjourned at 9:19 a.m.

17
18 Michael Bunnell
19 5 December 2017
20 Mayor Jim Strickland, Pension Board Chair/Date

21 ATTEST
22 Michael Bunnell
23 5 December 2017
24 Secretary/Date

25
26 APPROVED AS TO FORM AND LEGALITY
27 Barbaralette Davis 1 December 2017
28 Barbaralette Davis, Senior Assistant City Attorney/Date

