

MINUTES OF THE
RETIREMENT AND PENSION BOARD SYSTEM

FEBRUARY 23, 2017

ROLL CALL

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor, Conference Room A, Thursday, February 23, 2017, at 9:00 a.m. The following members were present and responded to roll call: Ted Davis, Rowena Adams, Nancy Albonetti, Lisa Geater, Paula Polite, Robert Knecht, Barbaralette Davis, Josh Didawick.

Also present: Aseelah (phonetic) Williams, Thomas Malone.

APPROVAL OF JANUARY 26, 2017, PENSION BOARD MINUTES

Rowena Adams made a motion to approve the minutes of the January 26, 2017 meeting with edits. Nancy Albonetti seconded the motion. The motion carried.

PENSION FUND UPDATE

Sam Johnson, Investment Manager, presented the performance summary. The report was received into the record.

RESOLUTIONS TO PROVIDE AN ALLOWANCE TO A SPOUSE OF A DECEASED ACTIVE EMPLOYEE:

NAME OF SPOUSE	SEMI-MONTHLY PENSION ESTIMATE
Serbrina Richmond	\$1,160.21

Lisa Geater made a motion to approve, and it was seconded by Robert Knecht. The motion carried.

1 RESOLUTION TO PROVIDE A REDUCED RETIREMENT TO:
 2 NAME SEMI-MONTHLY PENSION ESTIMATE
 3 Dean Allen \$1,187.06
 Lyndia Crawford \$1,802.68
 4 Wesley Creel \$1,694.75
 Gary Meador \$616.23
 5 John Petty \$1,291.68

6 Wesley Creel was approved for a different retirement
 date back in November, and due to some other
 7 circumstances, he went ahead and adjusted his
 retirement date.

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 Rowena Adams made a motion to approve. Lisa Geater
 9 seconded. The motion carried.

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REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:

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 NAME SEMI-MONTHLY PENSION ESTIMATE
 13 Amber Renfroe \$347.93
 14 Warren Tillman \$864.48

15 Aseelah Williams from Genex provided summaries of
 the cases.

16
 The requirements for ordinary disability were read
 17 by Barbaralette Davis.

18 Robert Knecht made a motion to approve Amber
 Renfroe. Lisa Geater seconded the motion. The
 19 motion carried.

20 Paula Polite made a motion to approve Warren
 Tillman. Lisa Geater seconded the motion, and the
 21 motion carried.

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1 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:
2 NAME SEMI-MONTHLY PENSION ESTIMATE
3 Jacob Jones \$1,357.30

4 Aseelah Williams from Genex provided a summary of
the case.

5

The requirements for line of duty disability were
6 read by Barbaralette Davis.

7 Robert Knecht made a motion to approve. Paula
Polite seconded the motion, and the motion carried.

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10 REQUEST FOR AN ADJUSTMENT OF THE DROP SEMI-MONTHLY
PENSION RESOLUTION TO ALLOW PARTICIPATION IN THE
11 DEFERRED RETIREMENT OPTION PLAN (DROP)
JANUARY 15, 2017 / 3-YEAR ENROLLMENTS:

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NAME SEMI-MONTHLY PENSION
13 ESTIMATE
14 Charlotte Easter \$1,856.88

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Lisa Geater made a motion to approve. Rowena Adams
16 seconded the motion. The motion carried.

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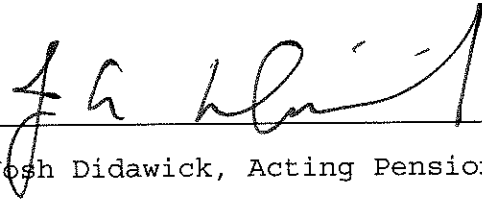
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1 Nancy Albonetti made a motion to adjourn. Lisa
Geater seconded the motion. The motion carried.
2 The meeting adjourned at 9:26 a.m.

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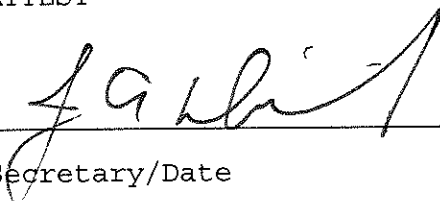
 5/30/17
Josh Didawick, Acting Pension Board Chair/Date

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ATTEST

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 5/30/17
Secretary/Date

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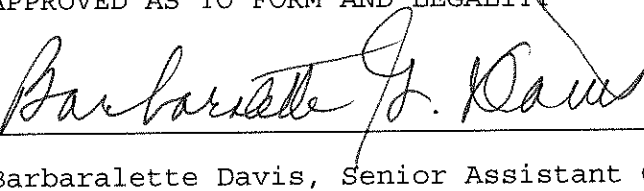
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APPROVED AS TO FORM AND LEGALITY

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 5/30/17
Barbaralette Davis, Senior Assistant City

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Attorney/Date

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