

MINUTES OF  
THE RETIREMENT AND PENSION BOARD SYSTEM

May 25, 2017

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4<sup>th</sup> Floor Conference Room A on Thursday, April 27, 2017, at 9:00 a.m. The following members responded to roll call: Alexandria Smith, Ted Davis, Nancy Albonetti, Derek Brassel, Robert Knecht, Joshua Didawick.

Also Present: Brian Collins, City of Memphis CFO; Lisa Moses, Genex; Martha Walker, City of Memphis; Barbaralette Davis, Senior Assistant City Attorney.

It was motioned by Robert Knecht and seconded by Derek Brassel that the April 2017 minutes be hereby approved. The motion was carried.

**MONTHLY PERFORMANCE SUMMARY**

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending March 2017. The total fund market value was \$2,230,000,000.

**RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOWER OF A DECEASED RETIREE:**

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>DECEASED RETIREE AND DIVISION</u>	<u>DATE OF DEATH</u>
Jacqueline Burrus	\$1,151.56	Jack Burrus/Police Service	02/15/2017
Peggy Campbell	\$1,876.25	William Campbell/Fire Services	04/27/2016
Margaret Gilbert	\$1,767.76	Frank Gilbert/Fire Services	04/14/2017
Bernice Hardin	\$337.73	Willie Hardin/General Services	03/24/2017
Elizabeth Hodges	\$1,753.39	Joseph Hodges/Fire Services	04/19/2017
Priscille Orders	\$1,270.61	Donald Orders/Fire Services	01/17/2016
Mary Reid	\$1,684.36	Thomas Reid/Fire Services	05/05/2017

It was motioned by Nancy Albonetti and seconded by Derek Brassel that the above spousal allowances be hereby approved. The motion was carried.

**RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Charles McCain	\$1,238.11	12	06	04	05/19/2017	Airport Auth.
Cleotis Porter	\$661.90	15	07	03	02/18/2017	Public Works

It was motioned by Robert Knecht and seconded by Derek Brassel that the above service retirement be hereby approved. The motion was carried.

(Whereupon, all non-board members were asked to exit the conference room while the medical reports for the applicants for ordinary disability retirement and line of duty disability retirements were read into the record. Then the non-board members were invited into the meeting for voting.)

**REQUEST FOR AN ORDINARY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Kim Watkins	\$1,427.95	22	01	11	03/24/2017	Fire Services

Lisa Moses, with Genex, reviewed the report of Ms. Watkins, whereby two independent medical doctors agree that Ms. Watkins is permanently and totally disabled.

It was motioned by Derek Brassel and seconded by Robert Knecht that the above ordinary disability retirement be hereby approved. The motion was carried

**REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

<u>NAME</u>	<u>AMOUNT</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Charmeia Douglas	\$1,363.47	10	03	13	06/01/2017	Police Services
Jeffrey Harris	\$1,363.47	08	04	13	06/01/2017	Police Services
Edward Small	\$1,317.78	19	00	03	06/01/2017	Fire Services

Lisa Moses, with Genex, reviewed the reports of Ms. Douglas, Mr. Harris and Mr. Small, whereby two independent medical doctors agree that Mr. Boswell, Mr. Cox and Mr. Scarborough are permanently and totally disabled.

Martha Walker gave an OJI claims update for Mr. Harris. There was a claim filed in October 26, 2016, and accepted.

It was motioned by Robert Knecht and seconded by Derek Brassel that the line of duty disability retirement for Mr. Small be hereby approved. The motion was carried.

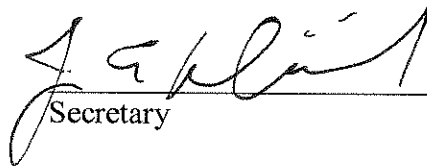
It was motioned by Nancy Albonetti and seconded by Robert Knecht that the line of duty disability retirement for Ms. Douglas be hereby approved. The motion was carried.

It was motioned by Robert Knecht and seconded by Derek Brassel that the line of duty disability retirement for Mr. Harris be hereby approved. The motion was carried.


It was motioned by Robert Knecht and seconded by Derek Brassel that the Board of Administration of the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Chairman. The meeting adjourned at approximately 9:42 a.m.

  
ALEXANDRIA SMITH, DATE  
ACTING PENSION BOARD CHAIRWOMAN

ATTEST:

  
Secretary Date  
29 JUNE 2017

APPROVED AS TO FORM AND LEGALITY:

  
Barbaralette Davis, Senior Assistant City Attorney Date  
29 June 2017

