

**MINUTES OF  
THE RETIREMENT AND PENSION BOARD SYSTEM  
December 15, 2016**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in City Hall, 4th Floor Conference Room A, Thursday, December 15, 2016 at 9:00 a.m. The following members responded to roll call: Mayor Jim Strickland, Chairman; Shirley Ford, Theodore Davis, Rowena Adams, Nancy Albonetti, Derek Brassel, Paula Polite, Joshua Didawick, Lisa Geater.

Also Present: Brian Collins, City of Memphis CFO; Lisa Moses, Genex; Martha Walker

It was motioned by Rowena Adams and seconded by Derek Brassel that the November 17, 2016 minutes be hereby approved. The motion was carried.

**MONTHLY PERFORMANCE SUMMARY**

Sam Johnson, Investment Manager, presented the Pension Fund Performance Summary for the month ending November, 2016. The total fund market value was \$2,096,820,871. The report was received into the record.

**RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO WIDOW/ERS OF A DECEASED RETIREE:**

WHEREAS, the following named spouses of former members, or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Martha Otte	\$ 140.87	10/17/2016
Annette Counts-Ryan	679.32	10/28/2016
Mattie Smith	2,067.35	11/10/2016
Wendy T. Walker	1,319.77	10/16/2016

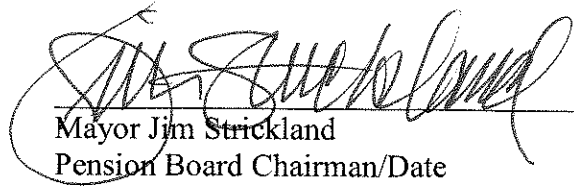
It was motioned by Lisa Geater and seconded by Nancy Albonetti that the above spousal allowances be hereby approved. The motion was carried.

The Treasurer is authorized to pay the allowances in semi-monthly installments to the named spouses.


**RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DAYS</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Mary E. Johnson	24	00	01		01/20/2017	Parks/Neighborhoods

the Pension and Retirement System of the City of Memphis adjourn, subject to the call of the Chairman. The meeting adjourned at approximately 9:35 a.m.

  
\_\_\_\_\_  
Mayor Jim Strickland  
Pension Board Chairman/Date

ATTEST

 3/24/17  
\_\_\_\_\_  
Secretary/Date

APPROVED AS TO FORM AND LEGALITY

\_\_\_\_\_  
Barbaralette Davis, Senior Assistant City Attorney/Date