

**MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in 4th Floor Conference Room A, Thursday, March 31, 2016 at 9:00 a.m. The following members responded to roll call:

Nila Carrington, Acting Chair; Rowena Adams, Nancy Albonetti, Mark Bishop, Derek Brassel, Shirley Ford, Lisa Geater, Paula Polite, Alexandria Smith, Kathy Kirk, Markell Newsom, Robert Knecht.

Also Present: Dan Melancon Mike Lee, Bobby Collins, Mike Williams, Sam Johnson, Investment Manager, Kathy Ray, Medical Case Manager, Genex, Barbaralette G. Davis, Sr. Asst. City Attorney; Jill Madajczyk, Deputy Chief Human Resources.

Corrections to February 2016 minutes were as follows:

Paula Polite asked Vendor, Alpha Reporting to indicate in the minutes who made each motion and who seconded them and to redistribute the February 2016 minutes.

It was motioned by Derek Brassel and seconded by Lisa Geater to approve the February 2016 minutes as corrected. The motion was carried.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, Presented the Pension Fund Performance Summary for the month ended February, 2016. The total fund market value was \$1,987,927,281.

RESOLUTION TO PROVIDE A SPOUSAL ALLOWANACE TO WIDOW/ERS AND BENEFICIARIES OF A DECEASED RETIREE:

WHEREAS, the following named spouses of former members, or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

<u>NAME OF SPOUSE</u>	<u>AMOUNT</u>	<u>EFFECTIVE DATE</u>
Thelma J. McElrath	\$ 1,290.751	02/14/2016
Dovie J. Douglass	1,934.44	02/11/2016

It was motioned by Lisa Geater and seconded by Paula Polite that the above spousal allowances be hereby approved. The motion was carried.

BE IT RESOLVED BY THE Board of Administration of the Retirement System of the City of Memphis that the above listed spouses of former members, or beneficiaries of the Retirement System of the City of Memphis are eligible for retirement allowance under the provisions of the Pension and Retirement System, Chapter 25 of the Memphis Municipal Code of 19649; and shall receive the semi-monthly allowances listed opposite the name.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Kevin W. Bebout		25	04	24	02/19/2016	Police Services

It was motioned by Paula Polite and seconded by Nancy Albonetti that the above service retirement be approved. The motion carried and the retirement is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Ronald Powell		05	04	10	04/30/2016	Public Works

It was motioned by Nancy Albonetti and seconded by Derek Brassel that the above reduced service retirement be approved. The motion carried and the retirement is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE AN INVOLUNTARY SERVICE RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
AC Wharton		06	02	05	12/31/2015	Executive

It was motioned by Rowena Adams and seconded by Derek Brassel that the above service retirement be approved. The motion carried and the retirement is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT ALLOWANCE TO:

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Terry Lee	14	04	27	04/01/2016	Fire Services	
Twoine Sesley	17	07	22	04/01/2016	Police Services	
Wayne Greygor	05	02	29	04/01/2016	Police Services	
Christopher Patterson	14	08	16	04/01/2016	Police Services	
Connor Schilling	03	09	14	04/01/2016	Police Services	
Earnest Whitmore	19	01	08	04/01/2016	Police Services	

It was motioned by Derek Brassel and seconded by Lisa Geater that the line of duty disability retirement for Terry Lee be approved. The motion was carried.

It was motioned by Paula Polite and seconded by Lisa Geater that the line of duty disability retirement for Wayne Greygor be approved. The motion was carried.

It was motioned by Mark Bishop and seconded by Rowena Adams that the line of duty disability retirement for Earnest Whitmore be approved. The motion was carried.

It was motioned by Mark Bishop and seconded by Rowena Adams that the line of duty disability retirement for Christopher Patterson be approved. The motion was carried.

It was motioned by Paula Polite and seconded by Derek Brassel that the line of duty disability retirement for Twoine Sesley be approved. The motion was carried.

It was motioned by Rowena Adams and seconded by Mark Bishop that the line of duty disability retirement for Connor Schilling be approved. The motion was carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION AMENDING PROCEDURES FOR ADJUDICATION OF DISABILITY PENSION CLAIMS:

The Board agreed at the February 2016 meeting to approve City attorneys to work on a resolution to Mr. Kenneth Marino's disability in the Marino vs. City of Memphis case. Jill Madajczyk, Deputy Chief, Human Resources presented the process that was agreed upon by the Administration as well as the attorneys that represent Police and Fire. The process is as follows:

1. The application will be filed.
2. Medical reports will be received.

3. The employee will review those medical reports.
4. Medical reports will be reviewed by the Benefits Manager and a determination will be made as to whether there are two physicians that agree on a decision. If those physicians determine there is no disability or that it is not related to line of duty disability, it would then go before the Administrative Law Judge (ALJ) for an administrative hearing.

It was motioned by Mark Bishop and seconded by Derek Brassel that the process be approved. The motion passed.

Additional Agenda Item:

Mark Bishop inquired about a former employee who wanted to implement a pension buyback. Barbaralette Davis explained that it is a contested item that will go before the ALJ and will not come before the Pension Board until that process is complete. When there is a contested issue related to any pension matter, it goes to the ALJ.

ACTING CHAIR: Is there any other business before the Board? Hearing none, it was moved by Rowena Adams and seconded by Nancy Albonetti that the Board of Administration adjourn, subject to the call of the Acting Chairman.


The meeting adjourned at 9:59 a.m.

The next Pension Board Meeting is scheduled for April 28, 2016 at 9:00 a.m.




Acting Chair, Pension Board Chair/Date

ATTEST



Secretary/Date

APPROVED AS TO FORM AND LEGALITY



Barbaralette Davis, Sr. Assistant City Attorney/Date