

ITEM #1 ROLL CALL

ITEM #2 APPROVAL OF March 31, 2016 PENSION BOARD MINUTES

ITEM #3 PENSION FUND UPDATE – SAM JOHNSON, INVESTMENT MANAGER

ITEM #4 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO THE WIDOW/ER OF A DECEASED RETIREE:

| NAME                                    | Semi-Monthly Pension Estimate   | Deceased Retiree Name & Division  | Date of Death |
|---|---|---|---------------|
| Brooks, Aleta D                         | \$1077.89   | Billy G. Brooks/Police Services   | 02/26/2016    |
| Christian, Carl D                       | \$889.30  | Freeda R. Bowers / Police Services  | 02/23/2016    |
| Connatser, Peggy S                      | \$2,093.13  | Kenneth J. Connatser/ Police Services   | 01/27/2016    |
| Drew, Sharhonda R                       | \$507.80  | Daryl L. Drew/Fire Services   | 02/05/2016    |
| Hall, Joyce A                           | \$1916.81   | Robert D. Hall, Sr./ Fire Services  | 03/30/2016    |
| Hayes, Leslie M                         | \$1,532.62  | Max D. Hayes, Sr./Fire Services   | 03/16/2016    |
| Kirkwood, Mary E                        | \$858.96  | Curtis Kirkwood/ Parks Services   | 03/24/2016    |
| Merrell, Nancy M                        | \$1,844.52  | Swayne W. Merrell/Police Services   | 03/02/2016    |
| Zills, Martha                           | \$1,199.11  | John C. Zills / General Services  | 01/24/2016    |
| Lee, Conqualla                          | \$1, 133.44   | Frank Lee / Police Services   | 11/15/2012    |
| Lee, Sanwina / Lee, Conqualla / Counsel | \$91,808.44; (\$80,000 to Sanwina Lee; remainder to Conqualla Lee and Counsel). | *Disbursement pursuant to court order dated 04/18/16 in the matter of Lee vs. Lee, Docket #CH-12-1942-2 | 11/16/2012    |

ITEM #5 RESOLUTION TO PROVIDE A SERVICE RETIREMENT TO:

| NAME                  | Semi-Monthly Pension Estimate | Retirement Date              | YRS                   | MOS                | DAYS               | Division        |
|-----------------------|-------------------------------|------------------------------|-----------------------|--------------------|--------------------|-----------------|
| Archer, John W.       | \$1066.00                     | 05/01/2016                   | 30                    | 1                  | 9                  | Public Works    |
| Kohl, William C.      | \$1649.95                     | 04/07/2016                   | 28                    | 9                  | 1                  | Police Services |
| Lynch, Carolyn G.     | *                             | 04/01/2016<br><u>County-</u> | 18<br><u>06</u><br>25 | 3<br><u>9</u><br>0 | 2<br><u>0</u><br>2 | Parks Services  |
| Magnifico, Gregory K. | \$1421.00                     | 04/11/2016                   | 25                    | 0                  | 8                  | Fire Services   |

➤ Carolyn Lynch has elected to receive her pension in a lump sum payment. Lifetime contribution \$47,277.17 X 3 = \$141,831.51

ITEM #6 RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT:

| NAME              | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division      |
|-------------------|-------------------------------|-----------------|-----|-----|------|---------------|
| *Boyd, William C. | N/A                           | 01/01/2016      | 8   | 0   | 0    | Executive     |
| Fields, David L.  | \$900.12                      | 05/31/2016      | 15  | 1   | 8    | Fire Services |



|                      |          |            |    |   |   |               |
|----------------------|----------|------------|----|---|---|---------------|
| Leet, Stephen Eugene | \$935.63 | 05/20/2016 | 15 | 3 | 1 | Fire Services |
|----------------------|----------|------------|----|---|---|---------------|

- **\*William Boyd has elected to receive his pension in a lump sum payment. Lifetime contribution \$18,931.20 x 2.1 = \$39,755.52**

**ITEM #7 RESOLUTION TO ALLOW PARTICIPATION IN THE DEFERRED RETIREMENT OPTION PLAN (DROP) APRIL 15, 2016 / 3 YEAR ENROLLMENTS**

| NAME                   | Semi-Monthly Pension Estimate | YRS       | MOS       | DAYS      | Division                        |
|------------------------|-------------------------------|-----------|-----------|-----------|---------------------------------|
| Booker, Cecelia A.     | \$1,747.26                    | 27        | 02        | 30        | Police Services                 |
| Bowen, Timothy Tyrone  | \$1,472.42                    | 25        | 00        | 21        | Fire Services                   |
| Cummings, Mildred A.   | \$861.02                      | 27        | 02        | 09        | Housing & Community Development |
| Dandridge, Stanley J.  | \$1,006.26                    | 25        | 10        | 25        | Housing & Community Development |
| Dorris, Robert B.      | \$1,578.58                    | 25        | 03        | 01        | Public Works                    |
| Durdin, Felicia Leigh  | \$1,457.11                    | 25        | 05        | 17        | Police Services                 |
| Henson, James D.       | \$1,576.93                    | 25        | 08        | 15        | Fire Services                   |
| Holliday, Wykela L.    | \$1,438.03                    | 25        | 08        | 23        | Police Services                 |
| Jestice, Michael G.    | \$1,467.50                    | 25        | 00        | 21        | Fire Services                   |
| Kirkendoll, Willie R.  | \$1,650.73                    | 25        | 02        | 04        | Public Works                    |
| Kirkwood, James E.     | \$2,706.81                    | 30        | 09        | 02        | Police Services                 |
| Locastro, David M.     | \$1,456.91                    | 25        | 02        | 20        | Fire Services                   |
| Patterson, John P.     | \$2, 843.15                   | 25        | 03        | 08        | Public Works                    |
| Polk, Anthony H        | \$1,138.56                    | 25        | 02        | 04        | Public Works                    |
| Sullivan, Amy H.       | \$1,710.34                    | 25        | 08        | 23        | Police Services                 |
| Tomlinson, Randy Lynn  | \$1,487.19                    | 25        | 09        | 06        | Fire Services                   |
| Van Matre, Kurt D      | \$1,581.85                    | 25        | 00        | 21        | Fire Services                   |
| Vanzant, Billy T.      | \$1,621.76                    | 25        | 05        | 10        | Fire Services                   |
| Walker, Paul Clifton   | \$1,554.34                    | 26        | 06        | 06        | Fire Services                   |
| Watts, Carey Mark      | \$1,019.01                    | 26        | 08        | 15        | Public Works                    |
| Weston, Larry D.       | \$1,903.73                    | 25        | 03        | 08        | Public Works                    |
| Williamson, Derrick L. | \$1,667.47                    | 25        | 00        | 21        | Fire Services                   |
| Wiseman, Reginald M.   | \$1,657.63                    | 23        | 10        | 20        | Fire Services                   |
|                        | <u>County-</u>                | <u>03</u> | <u>06</u> | <u>28</u> |                                 |
|                        |                               | 27        | 05        | 17        |                                 |

**ITEM #8 REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT TO:**

| NAME            | Semi-Monthly Pension Estimate | Retirement Date | YRS | MOS | DAYS | Division        |
|-----------------|-------------------------------|-----------------|-----|-----|------|-----------------|
| Jackson, Marvin | \$1,347.92                    | 05/01/2016      | 8   | 3   | 11   | Police Services |

**ITEM #9 REQUEST FOR A DATE ADJUSTMENT ON A LINE OF DUTY APPROVAL:**



| <b>NAME</b>          | <b>Semi-Monthly Pension Estimate</b> | <b>Retirement Date</b> | <b>YRS</b> | <b>MOS</b> | <b>DAYS</b> | <b>Division</b>  |
|----------------------|--------------------------------------|------------------------|------------|------------|-------------|------------------|
| Whitmore, Earnest L. | \$1,492.13                           | 04/20/2016             | 19         | 1          | 8           | General Services |

**NEXT PENSION BOARD MEETING May 26, 2016 (9:00 am)**

