

Pension Board Meeting

February 25, 2016

9:00 a.m.

ITEM #1 ROLL CALL

ITEM #2 APPROVAL OF January 28, 2016 PENSION BOARD MINUTES

ITEM #3 PENSION FUND UPDATE – SAM JOHNSON, INVESTMENT MANAGER

ITEM #4 RESOLUTION TO PROVIDE A SPOUSAL ALLOWANCE TO WIDOWER OF DECEASED RETIREE:

NAME	Semi-Monthly Pension Estimate	Deceased Retiree Name & Division	Date of Death
Hazel Jerome	\$716.61	Jerome, William/ Airport	01/12/2016
Margie Rutherford	\$1,391.27	Rutherford, Thomas/Police Services	02/12/2016

ITEM #5 RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Yrs. of Service	Division
Robert Moll	\$978.18	04/02/2016	15 yrs. 07 mos. 05 days	Public Works

ITEM #6 RESOLUTION TO PROVIDE AN ADJUSTED INVOLUNTARY SERVICE RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Yrs. of Service	Division
Wanda Faulkner	\$ 1,721.78	01/01/2016	15 yrs. 01 mos. 03 days	General Services

ITEM #7 RESOLUTION TO PROVIDE AN INVOLUNTARY SERVICE RETIREMENT TO:

NAME	Semi-Monthly Pension Estimate	Retirement Date	Yrs. of Service	Division
Edwina I. Howard	\$978.18	02/02/2016	15 yrs. 07 mos. 05 days	Finance

*Edwina Howard has elected to receive her pension in a lump sum payment. Life time contributions \$ 68,477.19 X 3= \$ 205,431.57 to be paid

ITEM # 8 HEAR REQUEST FOR AN ORDINARY DISABILITY RETIREMENT

NAME	Semi-Monthly Pension Estimate	Retirement Date	Yrs. of Service	Division
Murray Wilson	\$1,536.97	03/01/2016	22 yrs. 11 mos. 22 days	Police Services

ITEM # 9 DISABILTY CERTIFICATION – MICHAEL BUROSE

**ITEM # 10 RESOLUTION ON INVESTMENT POLICY FOR NEW HYBRID PLAN
FRANK CARNEY & SAM JOHNSON**

NEXT PENSION BOARD MEETING March 31, 2016 (9:00 am)