

**MINUTES OF  
THE RETIREMENT AND PENSION BOARD SYSTEM**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in 4<sup>th</sup> floor Conference Room A, Thursday, November 19, 2015 at 9:00 a.m. The following members responded to roll call:

Nila Carrington, Acting Chair, Rowena Adams, Nancy Albonetti, Mark Bishop, Derek Brassel, Shirley Ford, Lisa Geater, Robert Knecht, and Paula Polite. Also present were Quintin Robinson, Human Resources Director; Jill Madajczyk, Human Resources Deputy Director; Barbaralette Davis, Sr. Assistant City Attorney; Tiffany Anthony, Benefits Analyst; Markell Newson, OJI Coordinator; Kathy Ray, Case Manager (Genex); Alpha Court Reporting.

Minutes of the October 2015 meeting were approved with one correction:

**Patricia Hutchsin to Patricia Hutchison**

**MONTHLY PERFORMANCE SUMMARY**

Sam Johnson, Investment Manager, presented the pension fund performance summary for the month ended September 2015 (attached). The total fund market value was \$2,137,190,042.

**RESOLUTION TO PROVIDE RETIREMENT ALLOWANCES FOR SPOUSES  
OF FORMER MEMBERS AND BENEFICIARIES OF THE RETIREMENT  
SYSTEM OF THE CITY OF MEMPHIS**

WHEREAS, the following named spouse of former member, or beneficiary of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses is as follows:

<b><u>NAME OF SPOUSE</u></b>	<b><u>AMOUNT</u></b>	<b><u>EFFECTIVE DATE</u></b>
Deon Chatham	\$ 1,012.96	10-31-2015
Deborah Stone	1,297.41	10-15-2015

The motion was made by Paula Polite and seconded by Derek Brassel that the above spouse allowance hereby be approved. The motion carried.

BE IT RESOLVED BY THE Board of Administration of the Retirement System of the City of Memphis that the above listed spouse of former member, or beneficiary of

the Retirement System of the City of Memphis is eligible for retirement allowance under the provisions of the Pension and Retirement System, Chapter 25 of the Memphis Municipal Code of 1949; and shall receive the semi-monthly allowances listed opposite the name.

**RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Judy I. Griffin	68	15	04	23	11-26-2015	Parks Services

The motion was made by Rowena Adams and seconded by Mark Bishop that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**RESOLUTION TO PROVIDE AN INVOLUNTARY SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
John Cameron	54	18	06	30	01-01-2016	City Engineer
William Foster	64	20	01	21	01-01-2016	Court Clerk
Thomas Long	66	20	00	00	01-01-2016	Court Clerk
Lois Riseling	74	06	02	05	01-01-2016	Executive

The motion was made by Mark Bishop and seconded by Rowena Adams that the above service retirements be approved. The motion carried that the retirements be and are hereby approved.

The Treasurer is authorized to pay the allowances in semi-monthly installments to the retired members.

**RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Michael D. Leonard	51	31	01	28	11-14-2015	Public Works

The motion was made by Nancy Albonetti and seconded by Lisa Geater that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**RESOLUTIONS TO ALLOW PARTICIPATION IN THE DEFERRED  
RETIREMENT OPTION PLAN FREEZE (DROP FREEZE)**

**\*\*NOVEMBER 1, 2015--NOVEMBER 1, 2017\*\*  
ONE TIME ONLY ---2 YEAR ENROLLMENT**

<b><u>PARTICIPANT</u></b>	<b><u>DIVISION</u></b>
Adams, Felecica	Police Services
Allen, Jeffrey W.	Fire Services
Anthony, Stanley E. Sr.	Fire Services
Arnold, Donald R. Jr	City Engineering
Bankston, Larry W.	Fire Services
Barham, Daniel L.	Police Services
Barnes, Timothy W.	Police Services
Bartosch, Heidi L.	Fire Services
Beck, Ivory L. Sr	Police Services
Bell, Clifton Lewis	Parks & Neighborhoods
Benton, Wanda E.	Police Services
Berryman, Nathan W.	Police Services
Bledsoe, Joe	Airport Authority
Boyce, Dennis R.	Fire Services
Bright, Aaron L.	Fire Services
Brown, Lisa N.	Police Services
Bullock, Gloria J.	Police Services
Burton, Gladys M.	Police Services
Cathey, Walter	Airport Authority
Chalmers, Robert	Police Services
Childress, Judd L.	Parks & Neighborhoods
Chiozza, Mario J.	Fire Services
Clark, Henry Lee	Public Works
Coleman, Larry G.	Fire Services
Cooper, Darlene Ann	Civil Design & Administration
Copeland, Reginald	Police Services
Craig, Maxine Eppenger	Police Services
Dabney, Kenneth M. Sr	Fire Services
Davis, Beverly A.	Police Services
DeLancellotti, Willam E.	Airport Authority
Dixon, Catherine	Parks & Neighborhoods
Dorris, David L.	Public Works
Foxx, Leon	Public Works
Freeman, Eric P.	Police Services
Garrett, Frank G.	Police Services
Geater, Lisa L.	Council
Gentry, Charles Otis Jr	Police Services
Gooden, Kathy L.	Police Services

Griffin, Mona Letha	Police Services
Gwyn, Martha June	Police Services
Haywood, Houston L.	Fire Services
Hensley, Dale Eugene	Police Services
Hill, James I. Jr	Police Services
Hillyard, Randy L.	Fire Services
Hopkins, Loris Chism	Police Services
Howard, Christopher	Fire Services
Houston, Russell Gray III	Police Services
Hudgins, Mark Edward	Fire Services
Hulley, Gene Edward	Police Services
Jones, Cynthia Denise	Police Services
Keplinger, Juaness Lee	Council
Kohl, Risa Briscoe	Police Services
Landrum, Terry Lee	Police Services
Latham, Leonard D.	Public Works
Locastro, Samuel A Jr	Fire Services
Lovell, William C.	Fire Services
Marshall, Sandra F.	Police Services
Mathisen, Roger T.	Fire Services
McBride, Lannie Lee	Public Works
McBroom, Terry J.	Police Services
McCarley, Beverly Marie	Police Services
McMahon, Queen E.	Police Services
Mitchell, Alisa Carmel	Police Services
Morrow, Richard G.	Police Services
Morrow, Timothy Lynn	Police Services
Murray, James D	City Engineering
Newborn, Joseph	Police Services
Norwood, Arthur J	Fire Services
Philipps, Kurt E.	Police Services
Pirtle, Terry L	Police Services
Pollard, Kevin Raynard	Police Services
Putt, Michael P.	Fire Services
Qualls, Robert L.	Fire Services
Reeves, James David	Airport Authority
Roe, Gary M.	Airport Authority
Rosser, Phillip Leonard	Police Services
Ryall, James Michael	Police Services
Sain, Margaret R.	Fire Services
Saine, Vanessa Renea	Parks & Neighborhoods
Sheffield, Darrell L.	Police Services
Simonton, Paul S.	Fire Services
Smith, Darlene Hemphill	Police Services
Smith, Keith E	Fire Services
Stark, Joe Edward	Police Services

Stewart, Thomas C.  
 Thomas, Ryan A.  
 Timanus, Richard A.  
 Tow, Jeffrey Scott  
 Tullos, Michael R.  
 Wofford, Robert L.  
 Word, Hugh R. III  
 Workman, Mark A.  
 Zavodny, Edward Francis Jr

Police Services  
 Police Services  
 Fire Services  
 Police Services  
 Police Services  
 Police Services  
 Police Services  
 Police Services  
 Police Services  
 Public Works

The motion was made by Derek Brassel and seconded by Nancy Albonetti that the above DROP Freeze participants, effective November 1, 2015 hereby be approved. The motion carried. Lisa Geater recused herself from the vote.

The Division of Finance – Comptroller’s Office is authorized to Freeze the benefits that would otherwise be payable to the Members’ Deferred Retirement Option Plan (DROP) accounts. The member shall contribute to the City’s pension plan and they shall receive creditable service time for pension purposes during their participation. Following the Members’ Plan completion or early Plan withdrawal, the Treasurer is then authorized to recalculate the allowances in semi-monthly installment using the additional creditable service time for the remaining time the member participates in the DROP plan. The member shall recommence his participation in the DROP plan to complete any time remaining in the original election period.

The Division of Finance – Comptroller’s Office is then authorized to credit the benefits that would otherwise be payable to the Members’ Deferred Retirement Option Plan (DROP) accounts. Following the Members’ Plan completion or early Plan withdrawal, the Treasurer was then authorized to pay the allowances in semi-monthly installments to the Retired Members and lump-sum Deferred Retirement

**HEAR THE REQUEST FOR AN ORDINARY DISABILITY RETIREMENT**

In accordance with the provision of the Ordinance of the City of Memphis which governs the Pension and Retirement System, the retirement of the employees listed below was presented to the Pension Board.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Tina Eddington	43	10	11	24	09-15-2015	Police Services

Mrs. Eddington appeared before the Board with her father Peter Norris.

After discussion on this matter, the motion was made by Paula Polite and seconded by Rowena Adams to approve based on the medical information presented. The motion carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**HEAR THE REQUEST FOR AN ORDINARY DISABILITY RETIREMENT**

In accordance with the provision of the Ordinance of the City of Memphis which governs the Pension and Retirement System, the retirement of the employees listed below was presented to the Pension Board.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Steven Strickland	41	11	02	18	08-01-2014	Fire Services

Mr. Strickland appeared with John Canale, the Attorney for the Firefighters Association.

During the previous meeting, Mr. Canale asked the Pension board to consider Mr. Strickland for an Ordinary Disability instead of a Line of Duty Disability that was originally requested.

After discussion on this matter, the motion was made by Nancy Albonetti and seconded by Derek Brassel to approve based on the medical information presented for an Ordinary Disability. The motion carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**HEAR THE REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT**

**Gregory Garrett**

At the request of Mr. Garrett his hearing is postponed until December.

**HEAR REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT**

In accordance with the provision of the Ordinance of the City of Memphis which governs the Pension and Retirement System, the retirement of the employees listed below was presented to the Pension Board.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Michael Nist	33	06	10	11	08-24-2015	Fire Services

Mr. Nist appeared before the Board with his Attorney, John Canale. This matter was discussed at great length. The motion was made by Mark Bishop to approve and seconded by Derek Brassel to approve based on the medical information presented. The motion carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**HEAR REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT**

In accordance with the provision of the Ordinance of the City of Memphis which governs the Pension and Retirement System, the retirement of the employees listed below was presented to the Pension Board.

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE</u> <u>RETIREMENT</u>	<u>DIVISION</u>
Dante Tarena	32	04	10	28	12-01-2015	Police Services

Mr. Tarna appeared before the Board with his Attorney, Tim Taylor. This matter was discussed. The motion was made by Mark Bishop to approve and seconded by Robert Knecht to approve based on the medical information presented. Paula Polite abstained. The motion carried.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF</u> <u>RETIREMENT</u>	<u>DIVISION</u>
Duncan E. Boyd	52	25	08	00	11-05-2015	Fire Services

The motion was made by Rowena Adams and seconded by Paula Polite that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**Meeting Adjourned**

Motion was made by Nancy Albonetti and second by Mark Bishop

CHAIRMAN: Do we have any further business before we adjourn? There was no response. The Board of Administration adjourned subject to the call of the Chairman.

*Nila Carrington* 12/17/15  
Nila Carrington, Acting Pension Board Chair/Date

APPROVED AS TO FORM AND LEGALITY

*Barbaralette P. Davis* 29 January 2016  
Barbaralette Davis, Sr. Assistant City Attorney/Date