

**MINUTES OF  
THE RETIREMENT AND PENSION BOARD SYSTEM**

The Board of Administration of the Pension and Retirement System of the City of Memphis met in 4<sup>th</sup> floor Conference Room A, Thursday, August 27, 2015 at 9:00 a.m. The following members responded to roll call:

Mayor AC Wharton, Chair, Rowena Adams, Nancy Albonetti, Mark Bishop, Derek Brassel, Shirley Ford, Lisa Geater, and Paula Polite. Also present were Jill Madajczyk, Human Resources Director; Barbaralette Davis, Sr. Assistant City Attorney; Nila Carrington, Benefits Operations Manager; Tiffany Anthony, Benefits Analyst; Markell Newson, OJI Coordinator; Kathy Ray, Case Manager (Genex); Sandra Vaughn, Alpha Reporting.

Minutes of the July 2015 meeting were approved with changes.

**MONTHLY PERFORMANCE SUMMARY**

Sam Johnson, Investment Manager, presented the pension fund performance summary for the month ended July 2015 (attached). The total fund market value was \$2,207,446, 117.

**RESOLUTION TO PROVIDE RETIREMENT ALLOWANCES FOR SPOUSES  
OF FORMER MEMBERS AND BENEFICIARIES OF THE RETIREMENT  
SYSTEM OF THE CITY OF MEMPHIS**

WHEREAS, the following named spouse of former member, or beneficiary of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouse is as follows:

<b><u>NAME OF SPOUSE</u></b>	<b><u>AMOUNT</u></b>	<b><u>EFFECTIVE DATE</u></b>
Brenda Houston	\$ 1,244.08	08-15-2015

The motion was made by Rowena Adams and seconded by Derek Brassel that the above spouse allowance hereby be approved. The motion carried.

BE IT RESOLVED BY THE Board of Administration of the Retirement System of the City of Memphis that the above listed spouse of former member, or beneficiary of the Retirement System of the City of Memphis is eligible for retirement allowance under the provisions of the Pension and Retirement System, Chapter 25 of the Memphis

Municipal Code of 1978; and shall receive the semi-monthly allowances listed opposite the name.

**RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Mark E. Sparks	50	25	00	18	07-30-2015	Fire Services

The motion was made by Mark Bishop and seconded by Lisa Geater that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Jerry D. Johnson	56	25	01	02	08-11-2015	Fire Services

The motion was made by Paula Polite and seconded by Lisa Geater that the above service retirement be approved. The motion carried that the retirements be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT ALLOWANCE TO:**

<u>NAME</u>	<u>AGE</u>	<u>YRS</u>	<u>MO</u>	<u>DA</u>	<u>DATE OF RETIREMENT</u>	<u>DIVISION</u>
Danny Arquitt	56	11	10	04	08-08-2015	Police Services
William Cathey	57	17	04	22	08-21-2015	Fire Services
Lawrence Evans	54	20	00	08	12-12-2015	Police Services
LeAnne C. Haggard	68	07	03	24	09-05-2015	Parks Services
Jeanne McCullough	58	23	11	00	07-26-2015	Fire Services
Sylvester Stokes	62	18	11	04	10-02-2015	Public Works

Mr. Stokes rescinded his request for a lump sum distribution. ?

The motion was made by Mark Bishop and seconded by Rowena Adams that the above service retirements be approved. The motion carried that the retirements be and are hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

**REQUEST FOR PENSION BUYBACK:**

Terrence Frazier, Police Services, is requesting approval to buyback pension creditable service time of 02 years, 22 days (07/15/1991 - 08/06/1993). The buyback amount is \$8,345.84. Mr. Frazier's pension creditable service date will change from 10/11/2010 to 09/18/2008.

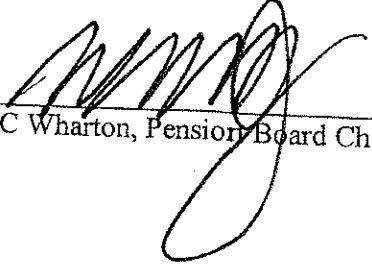
The motion was made by Derek Brassel and seconded by Rowena Adams to approve. The motion carried.

**OTHER BUSINESS**

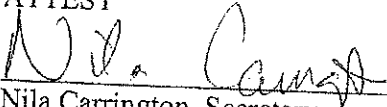
**Brooke McKenzie**-Mrs. McKenzie's Line of Duty Retirement was approved pending receipt of letter from Dr. Gaylon stating her injuries were job related. The letter was received from Dr. Gaylon on August 7, 2015.

**Fitness for Duty- Sam Locastro**- Mr. Locastro was released by his personal physician and two pension board physicians to return to work as a Fire Driver. The Chair acknowledged the "Report Received" and the pension board took no action.

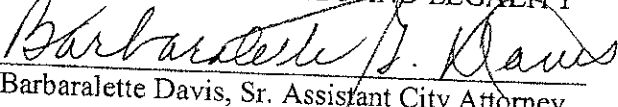
CHAIRMAN: Do we have any further business before we adjourn? There was no response. The Board of Administration adjourned subject to the call of the Chairman.

  
\_\_\_\_\_  
Mayor AC Wharton, Pension Board Chair

ATTEST

 9/24/15  
\_\_\_\_\_  
Nila Carrington, Secretary

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
Barbaralette Davis, Sr. Assistant City Attorney