MINUTES OF
THE RETIREMENT AND PENSION BOARD SYSTEM

The Board of Administration of the Pension and Retirement System of the City of Memphis met in 4th floor Conference Room A, Thursday, May 28, 2015 at 9:00 a.m. The following members responded to roll call:

Mayor A C Wharton, Chair; Nancy Albonetti, Mark Bishop, Derek Brassel, Shirley Ford, Lisa Geater, Dwan Gilliom, and Paula Polite. Also present were Jill Madajczyk, Deputy Director Human Resources; Nila Carrington, Benefits Operations Manager; Barbaralette Davis, Sr. Assistant City Attorney; Tiffany Anthony, Benefits Analyst; Markell Newson, OJI Coordinator; Kathy Ray, Case Manager (Genex); Cindy Swords, Alpha Reporting.

Minutes of the April 29, 2015 meeting were approved with two changes: adding Mark Bishop to the Roll Call and adding Nancy Albonett last name to the motion to Hear Request for an Ordinary Disability Retirement-Morris Barker.

MONTHLY PERFORMANCE SUMMARY

Sam Johnson, Investment Manager, presented the pension fund performance summary for the month ending April 2015 (attached). The total fund market value was $2,235,314,801.

RESOLUTION TO PROVIDE RETIREMENT ALLOWANCES FOR SPOUSES OF FORMER MEMBERS AND BENEFICIARIES OF THE RETIREMENT SYSTEM OF THE CITY OF MEMPHIS

WHEREAS, the following named spouses of former members, or beneficiaries of the Retirement System of the City of Memphis have made an application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and their dependents and beneficiaries; and

WHEREAS, the eligible spouses are as follows:

NAME OF SPOUSE	AMOUNT	EFFECTIVE DATE
Patsy Brown	$ 1,525.87	05-31-2015
Carolyn Sue B. Carr	722.40	04-15-2015
Lorene Hudson	1,262.32	05-15-2015
Vicki Jo James	1,307.41	05-31-2015
Ida Martin	997.86	11-15-2014
Sherri Morgan	1,200.52	03-31-2015
Pam Phelps	1,377.14	04-15-2015
Nancy Roberts	1,657.62	04-15-2015
Judith Rogers	1,376.32	05-15-2015
Anna R. Sebring	1,113.28	05-31-2015
Betty Scobey	1,644.71	04-30-2015

Judy Wiley	1,475.04	04-30-2015
Marjorie Wilson	1,211.57	06-15-2015

The motion was made by Paula Polite and seconded by Derek Brassel that the above spousal allowances hereby be approved. The motion carried.

BE IT RESOLVED BY THE Board of Administration of the Retirement System of the City of Memphis that the above listed spouses of former members, or beneficiary of the Retirement System of the City of Memphis are eligible for retirement allowances under the provisions of the Pension and Retirement System, Chapter 25 of the Memphis Municipal Code of 1949; and shall receive the semi-monthly allowance listed opposite the names.

RESOLUTION TO PROVIDE RETIREMENT FOR DEPENDENT ALLOWANCE OF RETIRED MEMBERS AND BENEFICIARIES OF THE RETIREMENT SYSTEM OF THE CITY OF MEMPHIS

WHEREAS, the following named dependent of retired member or beneficiary of the Retirement System of the City of Memphis has made application for retirement allowances under the provisions of the ordinance creating and establishing a retirement and pension system for certain employees of the City of Memphis, and for their dependents and beneficiaries; and

WHEREAS, the eligible dependent is as follows:

NAME OF DEPENDENT	AMOUNT	EFFECTIVE DATE
Lauren Hopkins	$ 1,450.51	05-15-2015

Ms. Hopkins will receive the dependent allowance up to age 25.

The motion was made by Dwan Gillion and seconded by Lisa Geater that the above dependent allowance hereby be approved. The motion carried.

BE IT RESOLVED by the Board of Administration of the Retirement System of the City of Memphis that the above listed dependent of retired members, or beneficiaries of the Retirement System of the City of Memphis is eligible for retirement allowances under the provisions of the Pension and Retirement System, Chapter 25 of the Memphis Municipal Code; and shall receive the semi-monthly allowance listed opposite the name.

BE IT FURTHER RESOLVED that the Comptroller of the City of Memphis is hereby authorized and directed to pay to the above named dependent semi-monthly the sum listed opposite the name in accordance with the provisions of an Ordinance creating and establishing a retirement and pension for certain employees of the City of Memphis, and for their dependents and beneficiaries.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

NAME	AGE	YRS	MO	DA	DATE OF RETIREMENT	DIVISION
Mark Rhodes	46	25	00	09	07-25-2015	Fire Services

The motion was made by Mark Bishop and seconded by Derek Brassel that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE A SERVICE RETIREMENT ALLOWANCE TO:

NAME	AGE	YRS	MO	DA	DATE OF RETIREMENT	DIVISION
Sean G. Dauberger	48	25	03	07	05-23-2015	Police Services

The motion was made by Lisa Geater and seconded by Paula Polite that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in semi-monthly installments to the retired member.

RESOLUTION TO PROVIDE A REDUCED SERVICE RETIREMENT LUMP SUM ALLOWANCE TO :

NAME	AGE	YRS	MO	DA	DATE OF RETIREMENT	DIVISION
Vincetta Jackson	62	17	07	24	05-30-2015	Parks & Neighborhoods

The motion was made by Nancy Albonetti and seconded by Derek Brassel that the above service retirement be approved. The motion carried that the retirement be and is hereby approved.

The Treasurer is authorized to pay the allowance in a lump sum payment to the retired member.

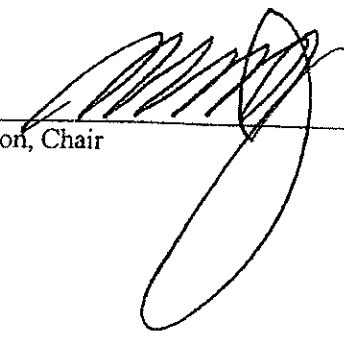## HEAR THE REQUEST FOR A LINE OF DUTY DISABILITY RETIREMENT
James R. Adams

NAME	AGE	YRS	MO	DA	DATE OF RETIREMENT	DIVISION
James R. Adams	49	11	10	18	PENDING	Public Works

CHAIRMAN: Do we have any further business before we adjourn? There was no response. The Board of Administration adjourned subject to the call of the Chairman.

Mayor A C Wharton, Chair

ATTEST,

Secretary

APPROVED AS TO FORM AND LEGALITY

Barbaralette Davis, Sr. Assistant City Attorney