## RESOLUTION TO AMEND THE CITY OF MEMPHIS FY23 OPERATING BUDGET

WHEREAS, given the crucial and significant role of City of Memphis employees in delivering great service and creating great experiences for the citizens of Memphis, it is imperative to provide fair compensation and one-time bonuses to retain talent; and

**WHEREAS**, the City of Memphis Fiscal Year will close on June 30, 2023, and some divisions have ended the Fiscal Year with a budget surplus.

**NOW, THEREFORE BE IT RESOLVED,** that the Memphis City Council hereby amends the FY23 Operating Budget of the City of Memphis to provide a one-time bonus to all general, non-represented employees not-to-exceed a total amount of \$2,000,000.00, to be paid from the FY23 General Fund end-of-year unencumbered balance, with specific accounts to be determined by the Chief Financial Officer.

Sponsors Cheyenne Johnson Chase Carlisle Patrice Robinson Chairman Martavius Jones