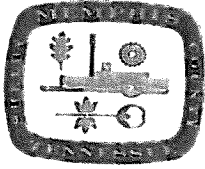


Memphis City Council Summary Sheet

1. **Description of the Item (Resolution, Ordinance, etc.)**
A resolution transferring \$3 million from Fleet's Fund Balance to increase the operating budget of the fuel and professional services lines in various service centers in General Services – Fleet Services, to cover expenses needed to complete FY23.
2. **Initiating Party (e.g. Public Works, at request of City Council, etc.)**
General Services
3. **State whether this is a change to an existing ordinance or resolution, if applicable.**
Does not change an existing ordinance
4. **State whether this will impact specific council districts or super districts.**
All Districts and Super Districts
5. **State whether this requires a new contract, or amends an existing contract, if applicable.**
6. **State whether this requires an expenditure of funds/requires a budget amendment**
A budget amendment is needed to transfer funds from the Fleet's Fund Balance to various service centers in General Services - Fleet.
7. **If applicable, please list the MWBE goal and any additional information needed**
N/A

City Council Resolution - Transferring Fleet's Fund Balance increasing FY 23 operating budget in Fleet Services



A resolution transferring \$3 million from Fleet's Fund Balance to increase the operating budget of the fuel and professional services lines in various service centers in General Services – Fleet Services, to cover expenses needed to complete FY23.

WHEREAS, the Council of the City of Memphis included funding for General Services – Fleet Services, as part of the FY 2023 Operating Budget; and

WHEREAS, the City of Memphis and GS – Fleet Services, like other cities are experiencing high and unpredictable inflation; and

WHEREAS, the City of Memphis' GS - Fleet find itself in need of additional funding for fuel and professional services to complete FY23; and

WHEREAS, the Fleet Fund has a Fund Balance to cover the needs of GS-Fleet's operations; and

WHEREAS, it is necessary to transfer allocations and appropriations totaling \$3,000,000 *from* Fleet's Fund Balance 0741-000000-039510 *to* various GS-Fleet Services service centers:

0741-200802-052528 Fuel (Professional Services)	165,000
0741-200802-057442 Fuel (Fuel Purchases)	2,000,000
0741-200805-052528 Parts (Professional Services)	160,000
0741-200824-052528 Fire Mechanics (Professional Services)	675,000
	3,000,000

NOW, THEREFORE, BE IT RESOLVED that there be and is hereby allocations and appropriations totaling \$3,000,000 are transferred *from* Fleet's Fund Balance 0741-000000-039510 *to* fund fuel and professional services in the following Fleet Services credited as follows:

0741-200802-052528 Fuel (Professional Services)	165,000
0741-200802-057442 Fuel (Fuel Purchases)	2,000,000
0741-200805-052528 Parts (Professional Services)	160,000
0741-200824-052528 Fire Mechanics (Professional Services)	675,000
	3,000,000

Organization Title:	GS-Fleet Services
Org Number:	0741-200800-
Amount:	\$3,000,000