



Resolution Amending the General Fund Operating Budget for Parks Division

WHEREAS, on June 7, 2022, City Council approved Budget Ordinance 5827 which included budgeted revenues and expenditures for the General Fund for the 2023 Fiscal Year; and

WHEREAS, such funding included specific revenue and expenditures for the Parks Division; and

WHEREAS, based on activity year to date, circumstances now exist that require a request to amend the existing budget in order to accommodate the increase in budgeted revenues and the increase in related operating expenditures; and

WHEREAS, it was necessary to amend the Fiscal Year 2023 (FY23) General Fund budget to add the appropriations to match program revenue and spending that is projected different than the FY22 adopted budget plan as follows:

Concession Revenue	\$600,000
Rental Fees	\$600,000
Parking	\$200,000
Corporate Sponsorship	\$800,000
Miscellaneous Professional Services	\$2,200,000

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Memphis that the Fiscal Year 2023 General Fund Operating Budget be amended in accordance with Tennessee Constitution Article 2 § 24, TCA § 9-1-116, Municipal Budget Law of 1982 in the amount of \$2,200,000 for the Parks Division specific to the general ledger line items for certain revenues and funding for the amended expenditure budget in the amount of \$2,200,000.