



## ***Resolution to Amend the Fiscal Year 2023 General Fund Budget for Memphis Parks Division***

**WHEREAS**, on June 7, 2022, the Council approved Budget Ordinance 5827, which included budgeted revenues and expenditures for the General Fund for the 2023 Fiscal Year; and

**WHEREAS**, such funding included specific revenue and expenditures for the Memphis Parks Division; and

**WHEREAS**, based on activity to date, circumstances now exist that require a request to amend the existing budget in order to accommodate the increase in budgeted revenues and the increase in related operating expenditures; and

**WHEREAS**, it is necessary to amend the Fiscal Year 2023 General Fund budget to add appropriations to match program revenue and spending that is projected differently than the FY22 adopted budget plan as follows:

### **Projected Revenue Variances**

- Concessions Revenue - \$54,000.00
- Golf Car Fees Revenue - \$300,000.00
- Pro Shop Sales Revenue - \$36,000.00
- Green Fees Revenue - \$220,000.00

### **Proposed Increase in Operating Expenses**

- Part-Time Salaries Expenses - \$80,000.00
- Miscellaneous Professional Services Expenses - \$355,000.00
- Inventory Purchases Expenses - \$150,000.00
- Credit Card Fees Expenses - \$25,000.00

**NOW, THEREFORE, BE IT RESOLVED**, by the Council of the City of Memphis that the Fiscal Year 2023 General Fund Operating Budget be amended in accordance with Tennessee Constitution Article 2 § 24, TCA § 9-1-116, Municipal Budget Law of 1982 in the amount of \$610,000.00 for the Memphis Parks Division specific to the general ledger line items for certain projected revenues and funding for the amended expenditure budget in the amount of \$610,000.00.