

SUBSTANTIAL AMENDMENT TO ANNUAL ACTION PLAN (PY18/FY19)



PUBLIC HEARING PRESENTATION
OCTOBER 22, 2021

Virtual Meeting – 4 p.m.



AGENDA

Discussion Item(s)

- Amendment to PY18 Annual Action Plan



Proposed Substantial Amendment to the PY19 Annual Action Plan

The City of Memphis is amending its [PY2018/FY2019 Annual Action Plan](#) to decrease funding levels for existing projects identified in the 2018/19 Annual Action Plan, and increase funding levels for new project and existing projects identified in the 2018/2019 Action Plan.

Neighborhood Economic Development Opportunities will provide for a variety of improvements that support the revitalization of low and moderate-income neighborhoods. Eligible activities will include acquisition, demolition, and improvements to public facilities and infrastructure. The project will support the existing goals identified in the Consolidated Plan as “to plan for neighborhoods of choice via targeting”. Similarly, the Section 108 Loan Payments will be for the repayments of loans supporting the projects within Section 108 loan.



Proposed Allocations

Project Title	Proposed Allocation	Increase/Decrease	Revised Amount
Home Services Eligible Under CDBG Activity Delivery	CDCG: \$751,621.67	Decrease/Eliminate Project	\$332,866.56
Special ED Activity Delivery	CDBG: \$151,173.71	Decrease/Eliminate Project	\$15,431.56
Homeownership Assistance Delivery Costs	CDBG: \$209,329.12	Decrease/Eliminate Project	\$54,168.60
Property Maintenance	CDBG: \$125,000.00	Decrease	\$-0.00
Neighborhood Economic Development Opportunities	CDBG: \$423,275	Increase/ New Project	CDBG: Up to \$696,884
Section 108 Loan Payments	CDBG: \$2,604,068.00	Increase/New Project	CDBG: Up to \$3,732,333.28

Contact Information

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