

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the City in the trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Other Post-Employment Benefits

This fund accounts for the activity regarding retirees' post-retirement major medical benefits.

Library Retirement System Fund

This fund accounts for the activity of retirement, death, and disability benefits for those covered under the plan.

Fiduciary Funds • Summary

<i>Category:</i>	FY20	FY21	FY21	FY22
	Actual	Adopted	Forecast	Adopted
<u>Additions</u>				
Other Revenues	\$9,330,062	\$17,840,711	\$13,884,275	\$12,087,000
Transfers In	4,589,783	6,324,150	3,542,333	8,536,485
Employee Contributions	1,924,417	5,049,000	3,316,430	2,892,000
Employer Contributions	117,043	0	101,490	0
Dividend and Interest on Investment	1,724,969	0	974,522	0
Gain (Loss) on Investments	(5,813,382)	0	9,560,452	0
Gain (Loss) on Sale of Assets	1,381,097	0	1,335,493	0
Total Additions	\$13,253,989	\$29,213,861	\$32,714,995	\$23,515,485
<u>Deductions</u>				
Personnel Services	\$6,174,921	\$7,255,808	\$6,300,000	\$8,205,789
Materials and Supplies	615,079	564,053	716,613	769,039
Grants and Subsidies	538,568	360,000	360,000	360,000
Claims Incurred	7,789,514	21,082,000	10,095,436	13,944,000
Investment Fees	14,249	0	21,471	0
Pension Benefits	4,047,826	4,000,000	3,883,362	4,000,000
Federal Tax	0	2,000	0	2,000
Misc. Expense	32,066	0	291	0
Total Deductions	\$19,212,223	\$33,263,861	\$21,377,173	\$27,280,828
Net Increase (Decrease) In Net Positions	(\$5,958,234)	(\$4,050,000)	\$11,337,822	(\$3,765,343)
Authorized Complement				3

Other Post Employment Benefit Trust Fund

<i>Category:</i>	FY20	FY21	FY21	FY22
	Actual	Adopted	Forecast	Adopted
Additions				
Other Revenues	\$9,330,062	\$17,840,711	\$13,884,275	\$12,087,000
Transfers In	3,500,000	4,787,665	2,005,849	7,000,000
Employee Contributions	1,807,374	5,049,000	3,214,940	2,892,000
Dividend and Interest on Investment	73,549	0	20,845	0
Gain (Loss) on Investments	115,778	0	405,981	0
Total Additions	\$14,826,763	\$27,677,376	\$19,531,890	\$21,979,000
Deductions				
Personnel Services	\$6,174,921	\$5,719,323	\$6,300,000	\$7,132,683
Materials and Supplies	548,531	514,053	701,051	719,039
Grants and Subsidies	538,568	360,000	360,000	360,000
Claims Incurred	7,789,514	21,082,000	10,095,436	13,944,000
Investment Fees	882	0	227	0
Federal Tax	0	2,000	0	2,000
Total Deductions	\$15,052,416	\$27,677,376	\$17,457,164	\$22,157,722
Net Increase (Decrease) In Net Positions	(\$225,653)	\$0	\$2,074,726	(\$178,722)

Authorized Complement **3**

Increase/(Decrease) in Net Assets	(\$225,655)	\$0	\$2,074,726	(\$178,722)
Fund Balance Beginning of Year	\$4,015,238	\$3,789,583	\$3,789,583	\$5,864,309
Fund Balance End of Year	\$3,789,583	\$3,789,583	\$5,864,309	\$5,685,587



Library Retirement System Fund

<u>Category:</u>	FY20	FY21	FY21	FY22
<u>Additions</u>	Actual	Adopted	Forecast	Proposed
Transfers In	\$1,089,783	\$1,536,485	\$1,536,484	\$1,536,484
Employee Contributions	117,043	0	101,490	0
Employer Contributions	117,043	0	101,490	0
Dividend and Interest on Investment	1,651,420	0	953,677	0
Gain (Loss) on Investments	(5,929,159)	0	9,154,471	0
Gain (Loss) on Sale of Assets	1,381,097	0	1,335,493	0
Total Additions	\$1,572,773	\$1,536,485	\$13,183,105	\$1,536,485
<u>Deductions</u>				
Personnel Services	\$0	\$1,536,485	\$0	\$1,073,106
Materials and Supplies	66,549	50,000	15,562	50,000
Investment Fees	13,366	0	21,244	0
Pension Benefits	4,047,826	4,000,000	3,883,362	4,000,000
Misc. Expense	32,066	0	291	0
Total Deductions	\$4,159,807	\$5,586,485	\$3,920,459	\$5,123,106
Net Increase (Decrease) In Net Positions	(\$5,732,580)	(\$4,050,000)	\$9,262,646	(\$3,586,621)

Increase/(Decrease) in Net Assets	(\$5,732,580)	(\$4,050,000)	\$9,262,646	(\$3,586,622)
Fund Balance Beginning of Year	\$57,944,463	\$52,211,883	\$52,211,883	\$61,474,529
Fund Balance End of Year	\$52,211,883	\$48,161,883	\$61,474,529	\$57,887,907

