

City Council Resolution



**A Resolution approving the sale of 1925 Union Avenue, Memphis, Tennessee 38104; Parcel ID#'s 016052 00029, 016052 00028 & 016052 00022: " The Former Union Avenue Police Precinct."**

**WHEREAS**, The City is the owner 1925 Union Avenue (Midtown Overlay District) in Memphis, Shelby County, Tennessee Parcel ID#'s 016052 00029, 016052 00028 & 016052 00022 acquired by the City of Memphis as shown in Instrument# S29026 at the Shelby County Register of Deeds.

**WHEREAS**, the City operated 1925 Union Avenue as the Union Avenue Police Precinct and Fleet Maintenance Facility;

**WHEREAS**, the Police Precinct and Fleet Maintenance Facility located at 1925 Union Avenue have been replaced by the newer and more modern facility at Raleigh Town Center;

**WHEREAS**, 1925 Union Avenue has been vacated by both Police and Fleet Services and the City of Memphis no longer has an operational use for the property; and

**WHEREAS**, the City of Memphis solicited, received and evaluated four (4) proposals for the sale and the highest and best reuse of 1925 Union Avenue in accordance with City Ordinance 5637 Section 2-291(A), as amended.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis shall approve the sale of 1925 Union Ave pursuant to the following procedures described in City Ordinance 5637 Section 2-291 (A):

- after a valuation has been placed on any property to be sold, either by the City Real Estate Manager or by appraisal, the City Real Estate Manager shall be authorized to sell any such property subject to the approval of the City Council by resolution, except that for any property with a designated value of \$20,000.00 or more the City Real Estate Manager shall use the procedure specified in subsection of 4 hereof.
- For any property having a designated value of \$20,000.00 or more, the Real Estate Manager shall advertise for bids to purchase said property, which advertisement shall specify the purchase price, terms of the sale and potential uses of said property consistent with uses of surrounding properties. The advertisement shall reserve the right to reject any and all bids submitted by prospective purchasers. All bids submitted by prospective purchasers shall specify the purchase price, terms of the sale and intended uses of said property consistent with prevailing land use

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patterns and shall also include earnest money in good and sufficient funds, which may be forfeited for failure to follow through with the purchase of the property, if approved by the City Council.

**BE IT FURTHER RESOLVED**, that subject to the ordinance, the City of Memphis Real Estate Department shall prepare and arrange for the execution of the quit claim deed, and any other documents incidental to the completion of the transfer, and the Mayor of the City of Memphis is hereby authorized to execute said deeds or any other documents necessary to complete the sale and conveyance after the proposals have been heard and considered, and a selection has been made.