

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the City in the trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Other Post Employment Benefits

This fund accounts for the activity regarding retirees' post-retirement major medical benefits.

Library Retirement System Fund

This fund accounts for the activity of retirement, death, and disability benefits for those covered under the plan.

Fiduciary Funds • Summary

Category	FY 2019 Actual	FY 2020 Adopted	FY 2020 Forecast	FY 2021 Adopted
Other Revenues	10,617,832	9,019,569	9,342,212	17,840,711
Transfers In	3,716,214	1,089,783	4,589,783	6,324,149
Dividend and Interest on Investment	1,862,207	0	1,568,956	0
Employee Contributions	2,067,889	1,814,000	1,886,396	5,049,000
Employer Contributions	122,913	0	81,986	0
Gain (Loss) on Investments	(932,772)	0	(6,633,143)	0
Gain (Loss) on Sale of Assets	1,497,897	0	1,381,097	0
Total Revenues	\$ (18,952,180)	\$ (11,923,352)	\$ (12,217,287)	\$ (29,213,860)
Personnel Services	5,662,246	5,840,395	7,282,619	7,255,807
Materials and Supplies	484,999	429,052	574,913	564,053
Capital Outlay	77	0	0	0
Grants and Subsidies	473,986	360,000	510,094	360,000
Claims Incurred	8,693,212	10,005,000	7,768,948	21,082,000
Investment Fees	8,013	0	670	0
Pension Benefits	4,332,477	0	4,000,000	4,000,000
Federal Tax	1,114	2,000	2,000	2,000
Misc Expense	134,508	0	17,417	0
Total Expenditures	\$ 19,790,632	\$ 16,636,447	\$ 20,156,621	\$ 33,263,860
NET EXPENDITURES	\$ 838,452	\$ 4,713,095	\$ 7,939,374	\$ 4,050,000

Authorized Complement

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Other Post Employment Benefit Trust Fund

OTHER POST EMPLOYMENT BENEFIT TRUST FUND

Category	FY 2019 Actual	FY 2020 Adopted	FY 2020 Forecast	FY 2021 Adopted
Other Revenues	10,617,821	9,019,569	9,342,212	17,840,711
Transfers In	2,626,431	0	3,500,000	4,787,665
Dividend and Interest on Investment	72,879	0	58,955	0
Employee Contributions	1,944,976	1,814,000	1,804,410	5,049,000
Gain (Loss) on Investments	145,100	0	67,000	0
Total Revenues	\$ (15,407,207)	\$ (10,833,569)	\$ (14,772,577)	\$ (27,677,376)
Personnel Services	5,662,246	4,750,612	6,192,835	5,719,323
Materials and Supplies	399,580	429,052	533,913	514,053
Capital Outlay	77	0	0	0
Grants and Subsidies	473,986	360,000	510,094	360,000
Claims Incurred	8,693,212	10,005,000	7,768,948	21,082,000
Investment Fees	632	0	670	0
Federal Tax	1,114	2,000	2,000	2,000
Misc Expense	112,711	0	0	0
Total Expenditures	\$ 15,343,558	\$ 15,546,664	\$ 15,008,460	\$ 27,677,376
NET EXPENDITURES	\$ (63,649)	\$ 4,713,095	\$ 235,883	\$ 0

Authorized Complement	3
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Increase/(Decrease) in Net Assets	63,649	(4,713,095)	(235,883)	0
Fund balance beginning of year	3,951,589	4,015,238	4,015,238	3,779,355
Fund balance end of year	4,015,238	(697,858)	3,779,355	3,779,355



Library Retirement System Fund

LIBRARY RETIREMENT SYSTEM FUND

Category	FY 2019 Actual	FY 2020 Adopted	FY 2020 Forecast	FY 2021 Adopted
Other Revenues	11	0	0	0
Transfers In	1,089,783	1,089,783	1,089,783	1,536,484
Dividend and Interest on Investment	1,789,328	0	1,510,001	0
Employee Contributions	122,913	0	81,986	0
Employer Contributions	122,913	0	81,986	0
Gain (Loss) on Investments	(1,077,872)	0	(6,700,143)	0
Gain (Loss) on Sale of Assets	1,497,897	0	1,381,097	0
Total Revenues	\$ (3,544,973)	\$ (1,089,783)	\$ 2,555,290	\$ (1,536,484)
Personnel Services	0	1,089,783	1,089,784	1,536,484
Materials and Supplies	85,419	0	41,000	50,000
Misc Expense	21,797	0	17,417	0
Investment Fees	7,381	0	0	0
Pension Benefits	4,332,477	0	4,000,000	4,000,000
Total Expenditures	\$ 4,447,074	\$ 1,089,783	\$ 5,148,201	\$ 5,586,484
NET EXPENDITURES	\$ 902,101	\$ 0	\$ 7,703,491	\$ 4,050,000

Authorized Complement	0			
Increase/(Decrease) in Net Assets	(902,101)	0	(7,703,491)	(4,050,000)
Fund balance beginning of year	58,846,563	57,944,462	57,944,462	50,240,971
Fund balance end of year	57,944,462	57,944,462	50,240,971	46,190,971

