

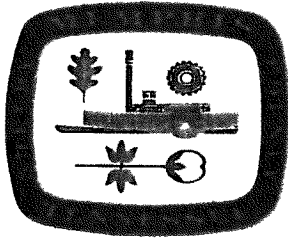
**CITY OF MEMPHIS**  
**COUNCIL EXECUTIVE SESSION**  
 Tuesday , April 7, 2020, 1:15 p.m.

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**SUPPORTING DOCUMENTS**

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<b>ITEM #</b>	<b>DESCRIPTION</b>	<b>PAGE #</b>
<b>1</b>	A resolution approving a Second Amendment to Lease Agreement between the Memphis and Shelby County Port Commission and Jet Infrastructure IA (MEMPHIS), LLC f/k/a Wespac Pipelines-Memphis LLC f/k/a Buckeye Aviation (Memphis) LLC	<b>1</b>
<b>3</b>	A resolution requesting the approval for the sale in the amount of \$811,000.00 of City owned property located at 2998 Tillman Cove in Memphis, Shelby County, Tennessee	<b>10</b>
<b>4</b>	A resolution to transfer ownership of a 1934 Pirsch Pumper to the Fire Museum of Memphis	<b>13</b>
<b>5</b>	A resolution to transfer and appropriate construction funds in the amount of \$463,347.00 for the John's Creek Channel Lining Repair Project number ST03212	<b>15</b>
<b>6</b>	A resolution for approval for the sale for City owned surplus property, in the amount of \$2,000.00, acquired with federal funds by the City of Memphis for the Division of Housing and Community.	<b>17</b>
<b>7</b>	A resolution for approval for the sale for City owned surplus property, in the amount of \$500.00, acquired with federal funds by the City of Memphis for the Division of Housing and Community Development	<b>19</b>



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

This is a Resolution approving a Second Amendment to Lease Agreement between the Memphis and Shelby County Port Commission and Jet Infrastructure IA (MEMPHIS), LLC f/k/a Wespac Pipelines-Memphis LLC f/k/a Buckeye Aviation (Memphis) LLC, as approved by the Board of Commissioners of the Memphis and Shelby County Port Commission on October 16, 2019.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

Memphis and Shelby County Port Commission

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

This is not a change to an existing ordinance or resolution.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This is a Resolution approving a Second Amendment to Lease Agreement with Jet Infrastructure IA (MEMPHIS), LLC f/k/a Wespac Pipelines-Memphis LLC f/k/a Buckeye Aviation (Memphis) LLC to to (i) delete that particular property described as Parcels A, B and C as shown on the attachment to the Lease, to reflect the Leased Premises as designated on Exhibit C attached the Second Amendment and (ii) provide that beginning October 1, 2019, monthly rental shall be five thousand five hundred forty-two and 97/100ths (\$5,542.97) Dollars per month with increases in said amounts to be governed by the terms and provisions of paragraph 3 of the Terminal Lease as adjusted by the terms of Exhibit B to the First Amendment. The Resolution was approved by the Board of Commissioners of the Memphis and Shelby County Port Commission on October 6, 2019. The original lease agreement with Jet Infrastructure IA (MEMPHIS), LLC f/k/a Wespac Pipelines-Memphis LLC f/k/a Buckeye Aviation (Memphis) LLC was dated June 1, 2006.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This does not require expenditure of funds nor a budget amendment.



**SHELBY COUNTY PORT COMMISSION RESOLUTION TO AUTHORIZE  
SECOND AMENDMENT WITH JET INFRASTRUCTURE IA (MEMPHIS), LLC**

Recitals

1. The Memphis and Shelby County Port Commission (the "Port Commission"), the City of Memphis, a municipal corporation organized under the laws of the State of Tennessee and the County of Shelby, one of the counties of the State of Tennessee ("Lessors"), and Jet Infrastructure IA (MEMPHIS), LLC f/k/a Wespac Pipelines-Memphis LLC f/k/a Buckeye Aviation (Memphis) LLC ("Lessee") are parties to that certain Terminal Lease Agreement (the "Terminal Lease"), entered into as of June 1, 2006, demising unto Lessee certain premises, as amended by that certain First Amendment to Lease Agreement (the "First Amendment", together with the Terminal Lease, the "Lease"), entered into as of December 31, 2008, to add certain real property to the Lease.

2. The parties desire to enter into that certain Second Amendment to Lease Agreement (the "Second Amendment") to (i) delete that particular property described as Parcels A, B and C as shown on the attachment to the Lease, to reflect the Leased Premises as designated on Exhibit C attached the Second Amendment and (ii) provide that beginning October 1, 2019, monthly rental shall be five thousand five hundred forty-two and 97/100ths (\$5,542.97) Dollars per month with increases in said amounts to be governed by the terms and provisions of paragraph 3 of the Terminal Lease as adjusted by the terms of Exhibit B to the First Amendment.

3. The EDGE staff on behalf of the Port Commission has reviewed the terms of the Second Amendment and deems it advisable and in the best interest of the Port Commission to enter into the Second Amendment.

NOW THEREFORE BE IT RESOLVED, that the EDGE staff is hereby directed to take all necessary actions and to execute all documents necessary to effectuate the Second Amendment as contemplated herein.

BE IT FURTHER RESOLVED, that the EDGE Board on behalf of the Port Commission hereby authorizes the Chairman, Johnny Moore, of the Port Commission or the President, Reid Dulberger, of the Port Commission to execute any and all documents necessary to effectuate the transactions as contemplated herein.

Approved: October 16, 2019



**Please see attached for copy**

**1 of 4**

**Of the Second Amendment to Lease  
Agreement for Jet Infrastructure IA  
(Memphis), LLC**

**Please have all four copies signed by:  
Mayor, City Comptroller, and City Attorney  
and notarized.**

**Please contact the Port Commission Office  
Manager Amber Shephard upon  
completion, or for any questions at (901)  
948-4422 or at**

**[amber@portofmemphis.com](mailto:amber@portofmemphis.com).**

Memphis and Shelby County Port Commission • 1115 Riverside Blvd. Memphis, TN 38106-2504

Phone: (901) 948-4422 • Fax: (901) 775 9818

[www.portofmemphis.com](http://www.portofmemphis.com)

## SECOND AMENDMENT TO LEASE AGREEMENT

THIS AGREEMENT ("Second Amendment") made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 2020, by and between the **MEMPHIS AND SHELBY COUNTY PORT COMMISSION**, an organization created by Chapters 500 and 529 of the Private Acts of Tennessee of 1947, as amended, **THE CITY OF MEMPHIS**, a municipal corporation organized under the laws of the State of Tennessee, and **THE COUNTY OF SHELBY**, one of the counties of the State of Tennessee (hereinafter referred to as "Lessors"), and **JET INFRASTRUCTURE IA (MEMPHIS), LLC F/K/A WESPAC PIPELINES-MEMPHIS LLC F/K/A BUCKEYE AVIATION (MEMPHIS) LLC** (hereinafter referred to as "Lessee");

### WITNESSETH:

WHEREAS, the parties entered into a Lease Agreement dated June 1, 2006 demising unto Lessee certain premises; and

WHEREAS, the parties amended the Lease Agreement to add certain real property to the Lease Agreement pursuant to the First Amendment to Lease dated December 31, 2008; and

WHEREAS, the parties wish to further amend the leased property and terms set out in the Lease Agreement and First Amendment to Lease.

NOW, THEREFORE, for and in consideration of the mutual promises of the parties to this agreement and other good and valuable consideration as noted in this Second Amendment in Sections 1 and 2 below, the receipt of which is hereby acknowledged, the parties hereto do hereby agree as follows:

1. The property encompassed by the Lease Agreement, as amended by the First Amendment to Lease, and leased to Lessee thereunder, as set forth in paragraph 4 of the Lease Agreement, and attached thereto as Exhibit A, is hereby amended by deleting thereto that particular property described as Parcels A, B and C as shown on the attachment to the Lease Agreement and First Amendment to Lease, to reflect the Leased Premises as designated on Exhibit C attached hereto.

2. Paragraph 3 of the Lease Agreement is hereby amended so as to provide that beginning October 1, 2019, monthly rental shall be five thousand five hundred forty-two and 97/100 (\$5,542.97) Dollars per month with increases in said amounts to be governed by the terms and provisions of paragraph 3 of the Lease Agreement as adjusted by the terms of Exhibit B to the First Amendment to Lease.

3. Except as herein expressly modified, all the provisions of the Lease Agreement are otherwise hereby ratified and confirmed, and shall remain in full force and effect.

4. This Second Amendment to Lease Agreement as well as the Lease Agreement shall be binding upon and inure to the benefit of the successors and assigns of the respective parties.


5. That the County Mayor is hereby authorized to execute any and all documents necessary for the completion of this Agreement.

IN WITNESS WHEREOF, this Second Amendment to Lease Agreement has been duly executed by the parties hereto on the date and year first above written.

ATTEST:

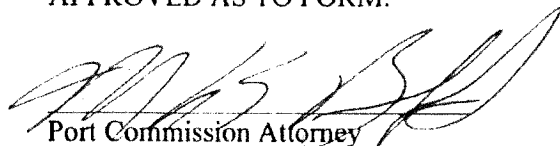
LESSOR:

MEMPHIS AND SHELBY COUNTY  
PORT COMMISSION

  
Secretary-Treasurer

By:   
Chairman

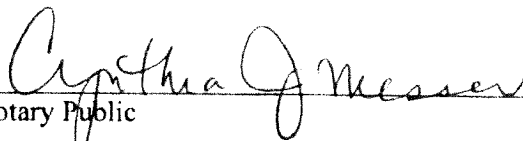
APPROVED AS TO FORM:

  
Port Commission Attorney

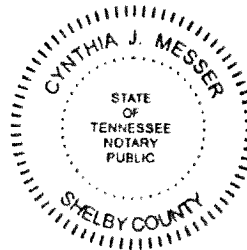
STATE OF TENNESSEE  
COUNTY OF SHELBY

Before me, a notary public within and for said state and county, at Memphis, Tennessee, duly commissioned and qualified, personally appeared Johnny B. Moore, with whom I am personally acquainted, and who upon oath acknowledged himself to be the Chairman of the Memphis and Shelby County Port Commission, created by Chapters 500 and 529 of the Private Acts of Tennessee of 1947, as amended, and that he as such chairman being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Memphis and Shelby County Port Commission by himself as chairman.

WITNESS my hand and seal of office at Memphis, Tennessee, this the 6<sup>th</sup> day of March, 2020.

  
Notary Public

My commission expires: \_\_\_\_\_ My Commission Expires  
November 13, 2023



LESSOR:

CITY OF MEMPHIS

ATTEST:

\_\_\_\_\_  
City Comptroller

By: \_\_\_\_\_  
Jim Strickland, Mayor

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

STATE OF TENNESSEE  
COUNTY OF SHELBY

Before me, a notary public within and for said state and county, at Memphis, Tennessee, duly commissioned and qualified, personally appeared JIM STRICKLAND, and with whom I am personally acquainted, and who upon oath acknowledged himself to be the Mayor of the County of Shelby, State of Tennessee, and that he as such mayor, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of Shelby County by himself as mayor thereof.

WITNESS my hand and seal of office at Memphis, Tennessee, this the \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Notary Public

LESSOR:

COUNTY OF SHELBY

By: \_\_\_\_\_  
Lee Harris, Mayor

Contract No. CA204496  
APPROVED AS TO FORM:

\_\_\_\_\_  
Assistant County Attorney/  
Contracts Administration

STATE OF TENNESSEE  
COUNTY OF SHELBY

Before me, a notary public within and for said state and county, at Memphis, Tennessee, duly commissioned and qualified, personally appeared LEE HARRIS, and with whom I am personally acquainted, and who upon oath acknowledged himself to be the Mayor of the County of Shelby, State of Tennessee, and that he as such mayor, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of Shelby County by himself as mayor thereof.

WITNESS my hand and seal of office at Memphis, Tennessee, this the \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Notary Public



LESSEE:

JET INFRASTRUCTURE IA MEMPHIS, LLC

By: \_\_\_\_\_

Jonathan Stone

Its: President

STATE OF CALIFORNIA  
COUNTY OF ORANGE

Before me, a notary public within and for said state and county duly commissioned and qualified, personally appeared **Jonathan Stone** with whom I am personally acquainted, and who upon oath acknowledged to be the president of **JET INFRASTRUCTURE IA MEMPHIS, LLC** and that they as such officers being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such president.

WITNESS my hand and seal of office at Toronto, ON, CANADA this 11<sup>th</sup> day of November, 2019.

\_\_\_\_\_  
Notary Public

My commission expires: Never

(C) (S) Michel Joffe  
LSO: 61260

Channel Ave.



.68  
Acres

Jet Infrastructure  
9 Acres

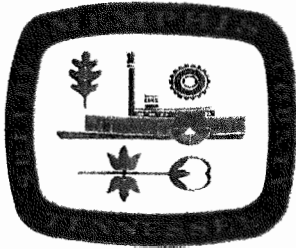
Lorem Ipsum

MidSouth  
Milling 8 Acres

WATCO

42 Acres

**PUBLIC TERMINAL**



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

This is a Resolution requesting the approval for the sale of City owned property located at 2998 Tillman Cove in Memphis, Shelby County, Tennessee and further described as Parcel ID # 044009 00017 *District 5, Super District 9*

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

Housing and Community Development

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

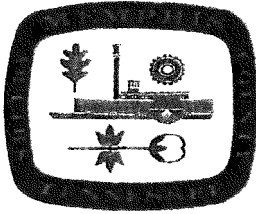
This item does not require a change to an existing ordinance.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This item does not require a new contract or amend an existing contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This item does not require an expenditure of funds or a budget amendment.



RESOLUTION

**Resolution approving the sale of property located at 2998 Tillman Cove**

Whereas the City of Memphis owns surplus property located at 2998 Tillman Cove (“The Property”) also, known as the former Tillman Cove Apartments and is further identified by Shelby County Tax Assessor as Parcel ID#044009 00017. The Property has a value of more than \$20,000 and has been vacant since 2016 and was acquired by the City in July 2018 using grant funds, for redevelopment purposes.

Whereas the City of Memphis advertised the Property as a major opportunity for accomplished and experienced housing developers to undertake mixed-use or residential development in the Binghampton neighborhood on the Property as part of eight Private Development Opportunities Request for Qualifications (“RFQs”) published in February 2019. The RFQ was advertised and available for over 30 days. The Advertisement included but was not limited to: listing the (RFQ’s) on the City’s website under Request for Proposals (RFP’s) and Request for Qualifications (RFQ’s), advertising the RFQ’s for two weeks in two local newspapers, holding a pre-submittal meeting for interested parties, and press releases to local media outlets. The Request for Qualifications (RFQs) outlined a range of options would be considered including ground lease or sale.

Whereas Real Estate received five responses to the RFQ for the Property, the Real Estate Manager, HCD and a committee of community stakeholders evaluated the responses and Tillman Redevelopment, LP was selected as the recommended bidder based on overall project quality, experience and demonstrated financial ability to complete the redevelopment of the Property.

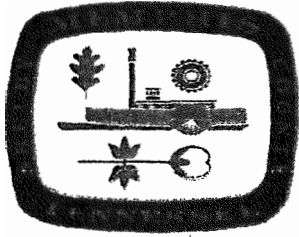
Whereas Tillman Redevelopment, LP desires to purchase 2998 Tillman Cove, to develop Multi-Family Units and has submitted an offer of Eight Hundred Eleven Thousand Dollars (\$811,000.00) and a Twenty-Four Thousand Three Hundred Thirty Dollars (\$24,330.00) Earnest Money Deposit will be tendered to the City of Memphis designated Escrow Agent upon execution of a purchase and sale agreement; and



Whereas it is deemed to be in the best interest of the Citizens of the City of Memphis and County of Shelby that said sale be accepted subject to City Ordinance 2-291 as well as the terms and conditions in the Offer to Purchase.

Therefore, be it Resolved, by the Council of the City of Memphis that the offer made by Tillman Redevelopment, LP for the above described property be hereby accepted subject to the City Ordinance 2-291, which states in part: "The City Council shall approve the sale of all properties proposed to be sold for market value by resolution; provided, however, that the City Council may in its legislative discretion reject any proposed sale or order re-bidding the sale of any property. The City Council's approval of the sale of any property for fair market value shall be final."

BE IT FURTHER RESOLVED, that subject to the Ordinance, the City of Memphis Real Estate Department shall prepare and arrange for the execution of a Purchase and Sale Agreement and any other documents incidental to the completion of the transfer, and the Mayor of the City of Memphis is hereby authorized to execute said deeds or any other documents necessary to complete the sale and conveyance.



## Memphis City Council Summary Sheet

**1. Description of the Item**

This resolution is requesting the approval to transfer ownership of a 1934 Pirsch Pumper to the Fire Museum of Memphis.

**2. Initiating Party**

Memphis Fire Services

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

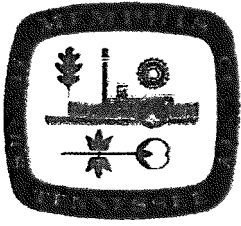
This is the original resolution requesting the transfer of ownership to the Fire Museum of Memphis.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This request will not require a new contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This project does not require expenditure of funds or a budget amendment.



## **Resolution to transfer and convey ownership of the 1934 Pirsch Pumper to the Fire Museum of Memphis.**

**WHEREAS**, the Pirsch pumper is an engine that was built in 1934, was acquired by Drake & Son Funeral Homes of Park Ridge from the City of Park Ridge Illinois, and given to the City of Memphis Fire Services in 1984; and

**WHEREAS**, the Pirsch pumper is displayed at Fire Headquarters located at 65 S. Front; and

**WHEREAS** the Fire Museum of Memphis desires to receive this pumper to display in the museum, preserve and maintain, as close as possible, to its present condition and will not intentionally destroy or dismantle the pumper;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS**, that the City of Memphis agrees to transfer and convey ownership of the 1934 Pirsch pumper to the Fire Museum of Memphis, free of all warranties and guarantees, based on an agreement by the Fire Museum of Memphis to preserve and maintain the pumper; and that the Mayor of Memphis may execute any documents necessary to complete the transfer and conveyance of the property.



## Memphis City Council Summary Sheet

- 1. Description of the Item (Resolution, Ordinance, etc.)**  
Resolution to transfer and appropriate construction funds for the John's Creek Channel Lining repair project ST03212. Project is to repair approximately 240 linear feet of failing concrete retaining wall and concrete channel bottom in John's Creek south of Scottsdale Ave and Dothan Street intersection. Project is in Memphis City Councils District 4 and Super District 9.
- 2. Initiating Party (e.g. Public Works, at the Request of City Council, etc.).**  
This project is initiated by the Public Works Division in response to the recommendation of the City Engineer. **Same night minutes are being requested.**
- 3. State whether this is a change to an existing ordinance or resolution, if applicable.**  
This project is currently in the CIP budget taken from the Storm Water Major Drain Rehab Coverline ST03205 fund and is designated as project ST03212.
- 4. State whether this requires a new contract, or amends an existing contract, if applicable.**  
This project requires a construction contract with Ferrell Paving, Inc., to repair the failing channel sections along John's Creek. The bid opening for this project was February 12, 2020, and Ferrell's bid was for \$424,996.75. This project requires a 9% contingency in the amount of \$38,249.71. The total contract amount will be \$463,246.46.
- 5. State whether this requires an expenditure of funds/requires a budget amendment.**  
This project requires an expenditure of CIP storm water funds as shown in the current CIP 2020 fiscal year budget.





## This is a resolution to transfer and appropriate construction funds for John's Creek Channel Lining

**WHEREAS**, the Council of the City of Memphis approved Drainage-ST Coverline, project number ST03205, as part of the Public Works Fiscal Year 2020 Capital Improvement Budget; and

**WHEREAS**, bids were received on February 12, 2020, to repair the failing channel sections along John's Creek with the lowest complying bid being \$424,346.45 submitted by Ferrell Paving, Inc.; and

**WHEREAS**, it is necessary to transfer a construction allocation of \$463,246.46 funded by Capital Pay Go in Drainage-ST Coverline, project number ST03205 to Johns Creek Drain-Scottsdale, project number ST03212; and

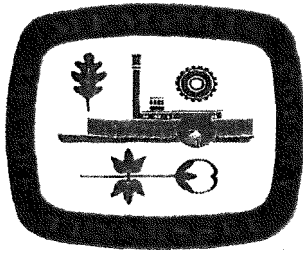
**WHEREAS**, it is necessary to appropriate \$463,246.46 funded by Capital Pay Go in Johns Creek Drain-Scottsdale, project number ST03212 as follows:

<b>Contract Amount</b>	<b>\$424,996.75</b>
<b>Project Contingencies</b>	<b><u>\$38,249.71</u></b>
<b>Total Amount</b>	<b>\$463,246.46</b>

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the Fiscal Year 2020 Capital Improvement Budget be and is hereby amended by transferring a construction allocation of \$463,246.46 funded by Capital Pay Go in Drainage-ST Coverline, project number ST03205 to Johns Creek Drain-Scottsdale, project number ST03212 to repair the failing channel sections along John's Creek; and

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$463,246.46 funded by Capital Pay Go chargeable to the FY 2020 Capital Improvement Budget and credited as follows:

<b>Project Title</b>	<b>Johns Creek Drain-Scottsdale</b>
<b>Project Number</b>	<b>ST03212</b>
<b>Total Amount</b>	<b>\$463,246.46</b>



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

This<sup>is</sup> a Resolution requesting the approval for the sale of City owned surplus property acquired with federal funds by the City of Memphis for the Division of Housing and Community Development, located at 944 Tully Street in Memphis, Shelby County, Tennessee 38107 and further described as Parcel #027004 00047. The proceeds from this sale shall be deposited into a federal fund; Fund 221 Community Development Block Grant Program.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

General Services

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

This item does not require a change to an existing ordinance.

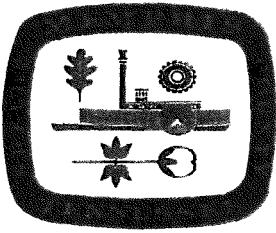
**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This item does not require a new contract or amend an existing contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This item does not require an expenditure of funds or a budget amendment.

## City Council Resolution



### **Resolution approving the sale of 944 Tully Street-Parcel ID #027004 00047 Memphis, Tennessee 38107**

Whereas the City of Memphis has ownership of certain real property located at 944 Tully Street in Memphis, Shelby County Tennessee, identified by the Shelby County Register of Deeds Office as Parcel ID # 027004 00047;

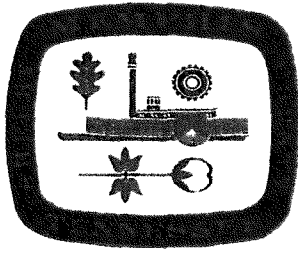
Whereas SOUTH CITY MEMPHIS, LLC, a limited liability company of Shelby County Tennessee desires to purchase parcel# # 027004 00047 and has submitted an offer of \$2,000.00 based upon comparable sales and approval by the City's Real Estate Manager;

Whereas the proceeds from this sale shall be deposited in a federal fund; Fund 221 Community Block Grant Program, generate tax revenue, and eliminate blight and maintenance cost for the City of Memphis; and

Whereas it is deemed to be in the best interest of the Citizens of the City of Memphis and County of Shelby that this request be considered subject to the terms and conditions set forth in the Offer to Purchase and in City Ordinance 2-291-1(A); "now, therefore, be it"

*Resolved*, by the Council of the City of Memphis that the offer made by SOUTH CITY MEMPHIS, LLC, a limited liability company of Shelby County Tennessee on the above described property is hereby accepted subject to the City Ordinance 2-291-1(A) which states in part, "The city real estate manager shall place a value on all properties being considered for sale in a manner herein determined and on all properties having an estimated and probable value of \$10,000.00 or less shall place a value without obtaining an independent appraisal."

*Be it further resolved*, that subject to the Ordinance, the City of Memphis Real Estate Department shall prepare and arrange for the execution of the quit claim deed, and any other documents incidental to the completion of the transfer, and the Mayor of the City of Memphis is hereby authorized to execute said deeds or any other documents necessary to complete the sale and conveyance.



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

This is a Resolution requesting the approval for the sale of City owned surplus property acquired with federal funds by the City of Memphis for the Division of Housing and Community Development, located at 949 Woodlawn Street in Memphis, Shelby County, Tennessee 38107 and further described as Parcel #027004 00050. The proceeds from this sale shall be deposited into a federal fund; Fund 221 Community Development Block Grant Program.

**2. Party (e.g. Public Works, at request of City Council, etc.)**

General Services

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

This item does not require a change to an existing ordinance.

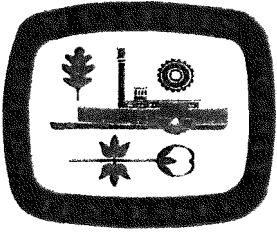
**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This item does not require a new contract or amend an existing contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This item does not require an expenditure of funds or a budget amendment.

## City Council Resolution



### **Resolution approving the sale of 949 Woodlawn Street-Parcel ID #027004 00050 Memphis, Tennessee 38107**

Whereas the City of Memphis has ownership of certain real property located at 949 Woodlawn Street in Memphis, Shelby County Tennessee, identified by the Shelby County Register of Deeds Office as Parcel ID # 027004 00050;

Whereas SOUTH CITY MEMPHIS, LLC, a limited liability company of Shelby County Tennessee desires to purchase parcel# # 027004 00050 and has submitted an offer of \$500.00 based upon comparable sales and approval by the City's Real Estate Manager;

Whereas the proceeds from this sale shall be deposited in a federal fund; Fund 221 Community Block Grant Program, generate tax revenue, and eliminate blight and maintenance cost for the City of Memphis; and

Whereas it is deemed to be in the best interest of the Citizens of the City of Memphis and County of Shelby that this request be considered subject to the terms and conditions set forth in the Offer to Purchase and in City Ordinance 2-291-1(A); "now, therefore, be it"

*Resolved*, by the Council of the City of Memphis that the offer made by SOUTH CITY MEMPHIS, LLC, a limited liability company of Shelby County Tennessee on the above described property is hereby accepted subject to the City Ordinance 2-291-1(A) which states in part, "The city real estate manager shall place a value on all properties being considered for sale in a manner herein determined and on all properties having an estimated and probable value of \$10,000.00 or less shall place a value without obtaining an independent appraisal."

*Be it further resolved*, that subject to the Ordinance, the City of Memphis Real Estate Department shall prepare and arrange for the execution of the quit claim deed, and any other documents incidental to the completion of the transfer, and the Mayor of the City of Memphis is hereby authorized to execute said deeds or any other documents necessary to complete the sale and conveyance.