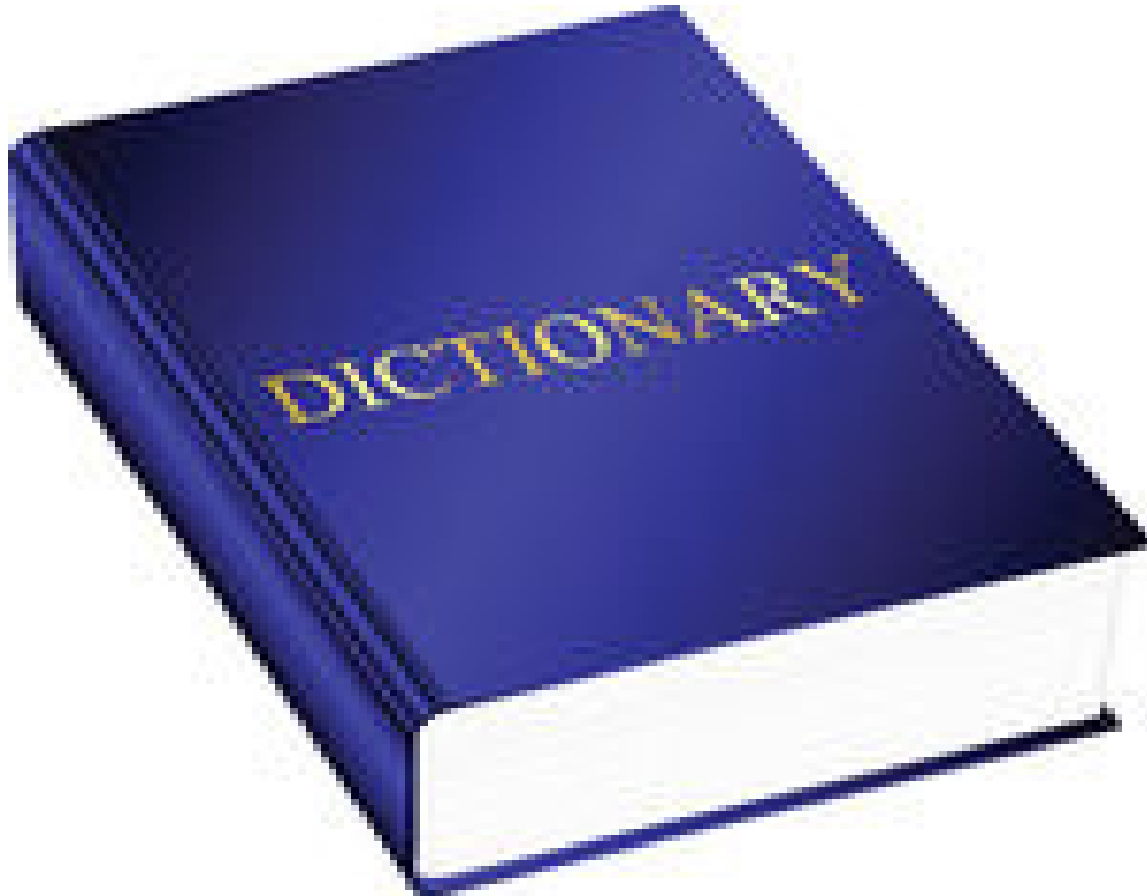


GLOSSARY



Glossary - includes terms that will help you understand the technical language often used in the capital improvement plan. Glossary terms are listed alphabetically under each alphabet letter and include a brief description and an acronym, as applicable.

CAPITAL IMPROVEMENT PLAN DOCUMENT GLOSSARY

The glossary includes terms that will help the reader to understand the technical language often used in the capital improvement plan. Glossary terms are listed alphabetically and include a brief description and an acronym, as applicable.

A

Acquisition: Acquiring land, existing buildings, or equipment and vehicles. The Public Works Division uses the following definition: Right-of-Way/Acquisitions consist of right-of-way cost for capital projects, including appraisal, survey services, and research.

Adoption: A formal action taken by the Memphis City Council which sets the spending limits for the fiscal year.

Allocation: The expenditure amount planned for a particular project or service that requires additional legislative action, or “appropriation,” before expenditures are authorized.

Americans with Disabilities Act (ADA): The ADA is a civil rights law that prohibits discrimination against individuals with disabilities in all areas of public life, including jobs, schools, transportation, and all public and private places that are open to the general public. The purpose of the law is to make sure that people with disabilities have the same rights and opportunities as everyone else.

Appropriation: A legal authorization granted by the City’s legislative authority (the City Council) to make expenditures and incur obligations for specific purposes.

Architecture/Engineering (A&E): Fees associated with the art/science and technology concerned with designing and building structures

B

Budget: A comprehensive financial plan to allocate resources in order to achieve the City’s goal. Must be submitted to Council by the third Tuesday in April and approved prior to July 1.

C

Capital Acquisition: The purchasing of assets (i.e. vehicles, equipment, inventory, and software).

Capital Fund: A capital projects fund is used in governmental accounting to track the financial resources used to acquire and/or construct a major capital asset. Once the asset has been completed it is then capitalized and added to the municipalities’ assets inventory.

Capital Improvement Project (CIP): A capital improvement project is generally a large construction project such as the development of park land, the construction of an overpass, the installation of a traffic signal, the acquisition of land or the construction or remodeling of a City building. Funds for these projects are derived largely from the issuance of bonds, water and sewer fees, Regional Transportation Commission taxes, grants and developer impact fees.

Capital Pay Go: This is the practice of financing expenditures with funds that are currently available, rather than borrowed.

Carry Forward: Unspent allocations from previous years approved CIP plan projects that was not completed. Therefore, the funds could not be appropriated within that year and need to be carried forward to current year budget.

Community Development Block Grant (CDBG): An annual grant to the City and other local governments from the U.S. Department of Housing and Urban Development to support economic development projects, housing and services in low-income neighborhoods.

Congestion Mitigation & Quality Air Improvement Program (CMQA): An amendment to the Clean Air Act. This program was implemented to support surface transportation projects and other related efforts that contribute air quality improvements and provide congestion relief.

APPENDIX

D

Demolition: The destruction and removal of some or all of an existing structure.

E

Easement: A right to use the real property of another without possessing it.

Economic Development: Investment of resources to create financial self-sufficiency and prosperity in a community, including the industrial, commercial and service sectors.

F

Fund: A fiscal and accounting entity with a self-balancing set of accounts to record revenue and expenditures. For more information about funds, refer to the User's Guide section of the Budget Document.

Furniture, Fixtures & Equipment (FF&E): Movable furniture, fixtures or other equipment that have no permanent connection to the structure of a building or utilities.

G

General Obligation (G.O.): Bond This type of bond is backed by the full faith, credit and taxing power of the government.

H

Highway Safety Improvement Program (HSIP): A plan to achieve reduction in traffic fatalities and serious injuries on all public roads.

I

Infrastructure: Facilities that support the continuance and growth of a community. Examples include roads, water lines, sewers, public buildings, and parks.

M

Master Plan: A plan prepared to specify and coordinate the provision of one or more infrastructure systems and related services.

Memphis Area Transit Authority (MATA): Public transportation provider that is managed by a seven-member policy board appointed by the Mayor and approved by the Memphis City Council.

R

Revenues: Total amounts available for appropriation including estimated revenues, fund transfers and beginning fund balance. Financial resources are received from taxes, user charges, and other levels of government.

Right-of-Way (ROW): The right given to another to pass along a specific route through grounds or property belonging to another. ROW is granted by deed or easement, for construction and maintenance according to a designated use.

S

Surface Transportation Program (STP): Competitive federal assistance program. This program extends taxes to municipalities to fund federal highway expenditures.

ACRONYMS

ADA	Americans with Disabilities Act
CAQ	Capital Acquisition
CIP	Capital Improvement Program
CMAQ	Congestion Mitigation Air Quality Program
CPG	Capital Pay Go
CWSRF	Clean Water State Revolving Fund
FRA	Federal Railroad Administration
FS	Fire Station
FY	Fiscal Year
GO	General Obligation Bonds
HSIP	Highway Safety Improvement Program
MATA	Memphis Area Transit Authority
MOU	Memorandum of Understanding
PSB	Public Safety Building
SCBA	Self-Contained Breathing Apparatus
STBG	Surface Transportation Block Grant
STP	Surface Transportation Program
TAP	Transportation Alternative Program