
The financial data presented in this section presents the revenues and expenditure summaries of all City of Memphis funds. These funds represent all appropriated funds, major and non-major, in addition to the general fund. The forecasted and budget fund balances for each fund and for the collective funds are also shown in this section.

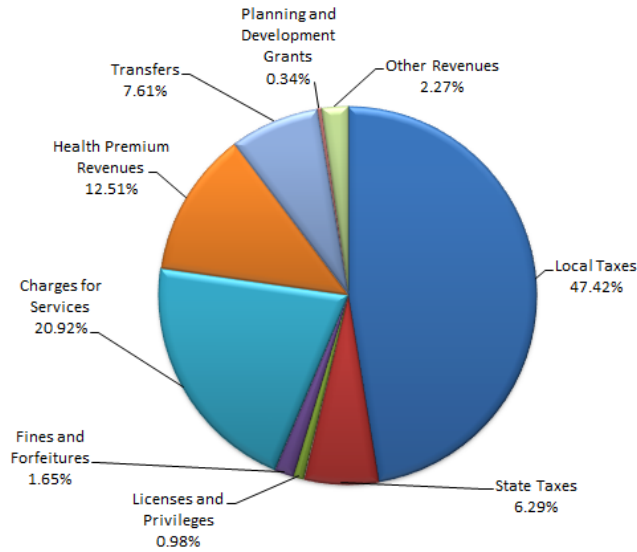


BUDGET SUMMARY OF ALL FUNDS

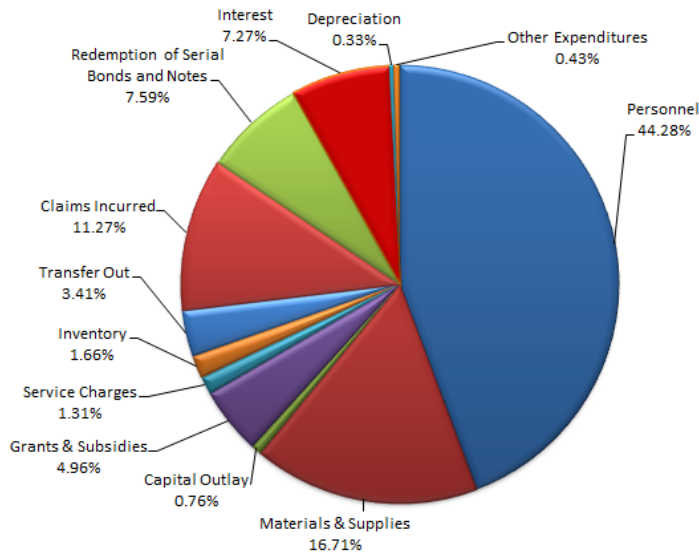
Description	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Adopted
Revenues				
Local Taxes	527,431,856	538,354,017	555,988,273	556,009,307
State Taxes	77,680,410	72,453,300	76,186,552	73,808,300
Licenses and Privileges	11,053,766	10,669,033	12,129,833	11,444,033
Fines and Forfeitures	15,293,166	16,969,010	17,646,403	19,352,400
Charges for Services	250,474,862	250,658,022	250,718,052	245,287,304
Health Premium Revenues	109,255,147	129,320,317	136,452,135	146,737,752
Transfers	83,206,004	85,581,517	99,889,732	89,284,279
Other Revenues	34,790,144	29,264,226	27,822,866	26,563,324
Issuance of Refunding Debt	0	230,035,000	331,045,000	0
Planning and Development Grants Revenue	8,347,604	4,020,000	4,020,000	4,020,000
Total Revenues	1,117,532,959	1,367,324,442	1,511,898,846	1,172,506,699
Expenditures				
Personnel	478,234,672	495,993,271	474,868,820	518,883,598
Materials & Supplies	159,826,231	183,911,070	181,837,572	195,810,387
Capital Outlay	1,412,857	2,796,206	9,105,052	8,957,330
Grants & Subsidies	60,566,872	80,145,225	82,633,137	58,131,685
Service Charges	14,733,429	15,596,427	13,715,668	15,348,682
Inventory	16,860,428	19,845,672	17,592,276	19,482,872
Transfer Out	108,716,502	44,204,767	65,773,290	40,004,399
Claims Incurred	115,859,504	114,745,732	119,207,327	132,022,293
Principal of Serial Bonds and Notes	70,168,036	78,902,512	75,877,512	88,949,825
Interest	83,515,017	70,721,043	78,474,266	85,208,416
Other Expenditures	7,167,669	6,434,656	6,423,609	7,070,656
Retirement of Refunded Debt	0	221,975,000	331,045,000	0
Depreciation	4,399,716	3,908,440	3,856,991	3,911,440
Increase in Net Assets	4,737,409	(845,776)	3,454,983	(2,018,379)
Total Expenditures	1,126,198,342	1,338,334,245	1,463,865,503	1,171,763,204
Contribution (Use) of Fund Balance	(8,665,383)	28,990,197	48,903,343	743,495
Fund balance beginning of year	511,880,513	503,215,130	503,215,130	551,248,473
Fund balance end of year	503,215,130	532,205,327	551,248,473	551,991,968



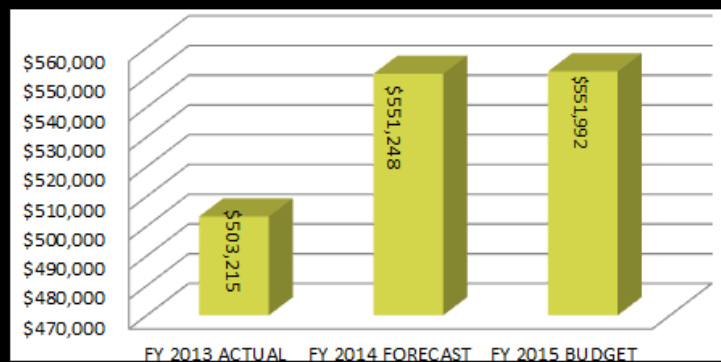
FY 2015 ALL FUNDS REVENUES



FY 2015 ALL FUNDS EXPENDITURES



ALL FUNDS BALANCE (in 000s)



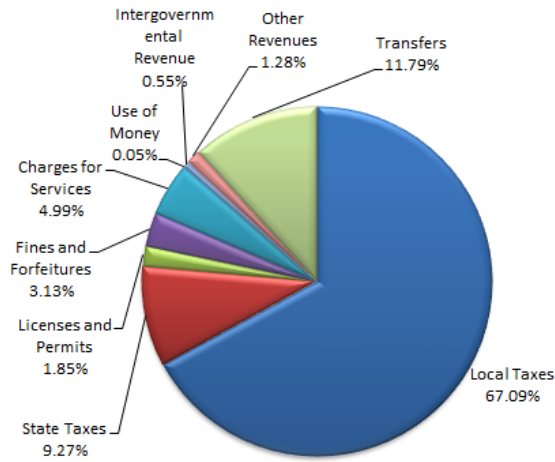
GENERAL FUND

Description	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Adopted
Revenues				
Local Taxes	421,517,036	421,128,469	432,487,106	414,591,854
State Taxes	61,030,605	55,885,000	59,618,252	57,240,000
Licenses and Permits	11,053,766	10,669,033	12,129,833	11,444,033
Fines and Forfeitures	15,293,166	16,969,010	17,646,403	19,352,400
Grants	0	1,965,428	0	0
Charges for Services	30,911,609	30,873,813	31,407,746	30,803,764
Use of Money	303,212	349,000	338,225	335,000
Intergovernmental Revenue	4,135,991	3,680,060	3,907,730	3,406,930
Other Revenues	13,568,074	12,849,754	10,679,659	7,905,571
Total General Revenues	557,813,459	554,369,567	568,214,954	545,079,552
Transfers	57,485,879	72,113,000	80,608,999	72,839,000
Total Revenues/Transfers	615,299,338	626,482,567	648,823,953	617,918,552
Expenditures				
Personnel	417,237,649	420,361,390	416,670,232	450,482,839
Materials & Supplies	107,629,307	109,856,809	103,885,869	109,313,661
Capital Outlay	306,795	427,250	442,471	450,250
Grants & Subsidies	52,041,088	71,175,225	73,774,683	49,271,685
Inventory/Other Expenses	205,141	342,839	299,030	342,839
Investment fees	0	0	22,459	0
Miscellaneous Expense	100,881	59,656	26,150	95,656
Transfer Out	78,732,297	11,179,369	21,269,129	7,880,217
Expense Recovery	(14,881,505)	0	0	0
Gross Expenditures	641,371,653	613,402,538	616,390,023	617,837,147
Contribution (Use) of Fund Balance	(26,072,315)	13,080,029	32,433,930	81,405
Fund balance beginning of year	96,070,000	69,997,685	69,997,685	102,431,615
Fund balance end of year	69,997,685	83,077,714	102,431,615	102,513,020

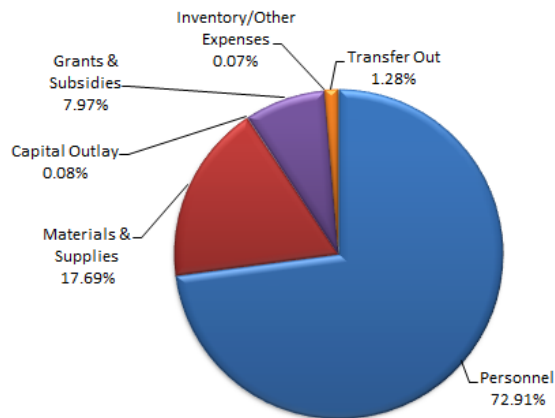
Note: The end of year fund balance represents the “total” fund balance. The distribution of the fund balance, in accordance to GASB 54, is shown on page 38 of this document.



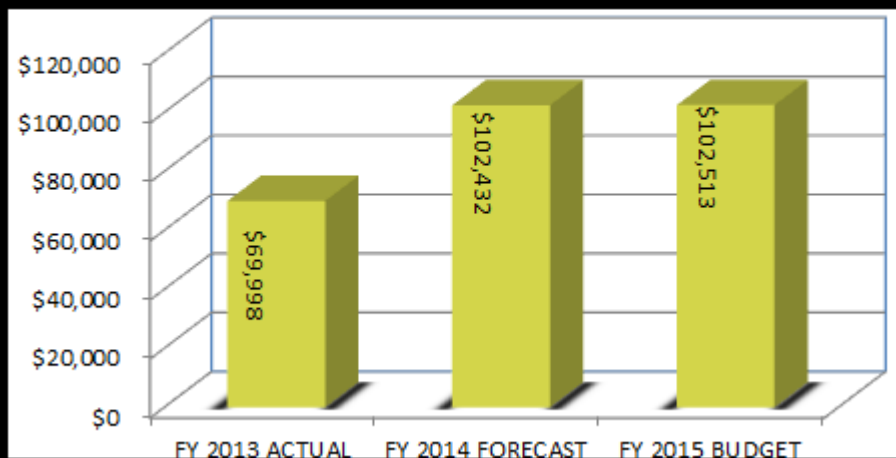
FY 2015 General Fund Revenues



FY 2015 General Fund Expenditures



FY 2015 GENERAL FUND BALANCE (in 000s)

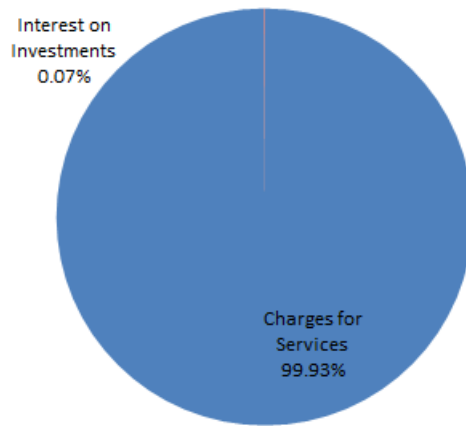


ENTERPRISE

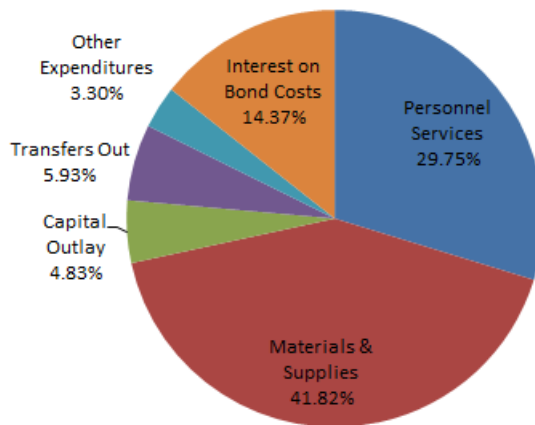
Description	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Adopted
Revenues				
Charges for Services	131,695,724	128,400,000	128,288,170	125,866,000
Other Revenue	102,684	110,000	100,460	85,000
Total Revenue	131,798,408	128,510,000	128,388,630	125,951,000
Expenses				
Personnel Services	24,685,840	32,464,181	29,971,881	34,395,341
Materials & Supplies	31,834,103	46,905,196	44,532,949	48,335,619
Capital Outlay	92,799	177,580	5,609,546	5,586,580
Transfers Out	4,412,440	3,000,000	3,000,000	1,893,502
Other Expenditures	43,823	0	0	0
Interest on Bond Costs	17,125,000	17,234,000	17,179,000	16,608,560
Dividends to General Fund	1,300,000	1,300,000	1,300,000	1,300,000
Cost Allocation -General Fund	1,075,000	1,075,000	1,075,000	1,075,000
In Lieu of Tax	4,644,942	4,000,000	4,000,000	4,600,000
Depreciation	4,334,508	3,812,340	3,813,140	3,815,340
Increase in Net Assets	4,734,409	(845,776)	3,454,983	(2,018,379)
Total Expenses	94,282,864	109,122,521	113,936,499	115,591,563
Contribution (Use) of Fund Balance	37,515,544	19,387,479	14,452,131	10,359,437
Fund balance beginning of year	316,421,000	353,936,544	353,936,544	368,388,675
Fund balance end of year	353,936,544	373,324,023	368,388,675	378,748,112



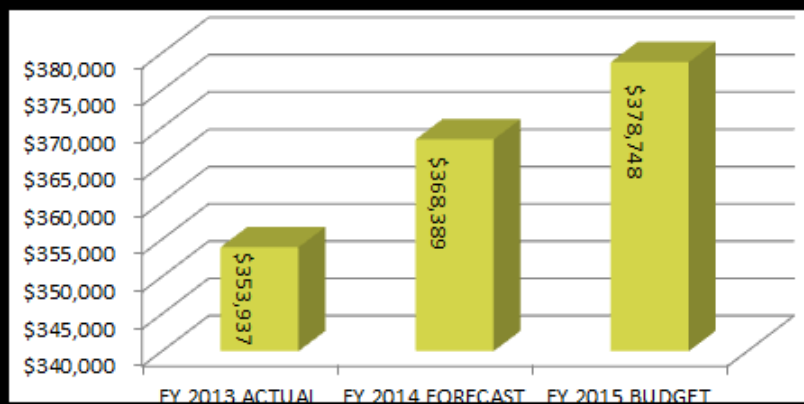
FY 2015 ENTERPRISE FUND REVENUE



FY 2015 ENTERPRISE FUND EXPENDITURES



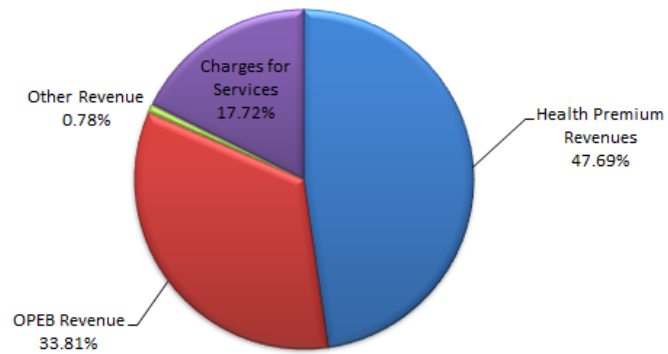
FY 2015 ENTERPRISE FUND (in 000s)



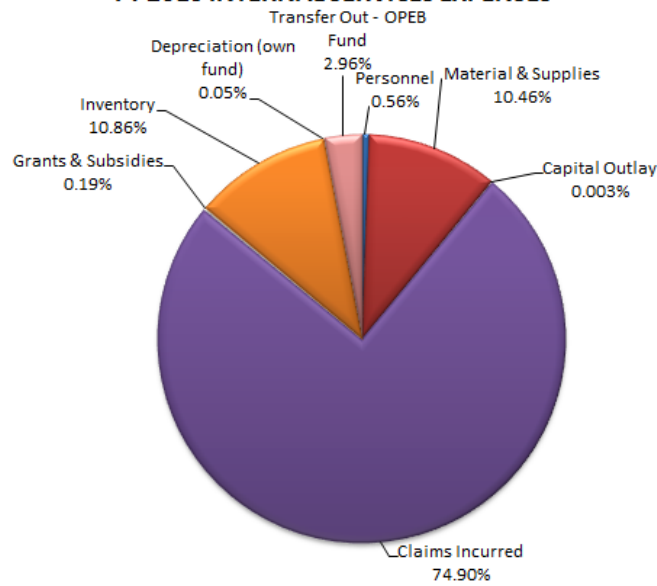
INTERNAL SERVICE

Description	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Adopted
Revenues				
Health Premium Revenues	75,151,502	81,060,844	82,517,783	85,858,299
OPEB Revenue	34,103,645	48,259,473	53,934,352	60,879,453
Charges for Services	26,875,861	32,578,100	34,983,204	31,905,994
Other Revenue	1,736,412	1,062,414	1,062,995	1,408,131
Total Revenue	137,867,420	162,960,831	172,498,334	180,051,877
Expenses				
Personnel	8,281,702	10,809,129	742,690	992,291
Material & Supplies	7,962,508	9,924,864	16,876,677	18,428,608
Capital Outlay	32,886	19,000	19,000	19,000
Claims Incurred	115,859,504	114,745,732	119,207,327	132,022,293
Grants & Subsidies	521,721	450,000	338,454	340,000
Inventory	16,655,287	19,502,833	17,293,246	19,140,033
Investment Fees	3,023	0	0	0
Depreciation on own funds	65,208	96,100	43,851	96,100
Transfer Out - OPEB Fund	1,725,467	5,019,499	6,318,762	5,224,781
Total Expenses	151,107,306	160,567,157	160,840,007	176,263,106
Contribution (Use) of Fund Balance	(13,239,886)	2,393,674	11,658,327	3,788,771
Fund balance beginning of year	11,122,000	(2,117,886)	(2,117,886)	9,540,441
Fund balance end of year	(2,117,886)	275,788	9,540,441	13,329,212

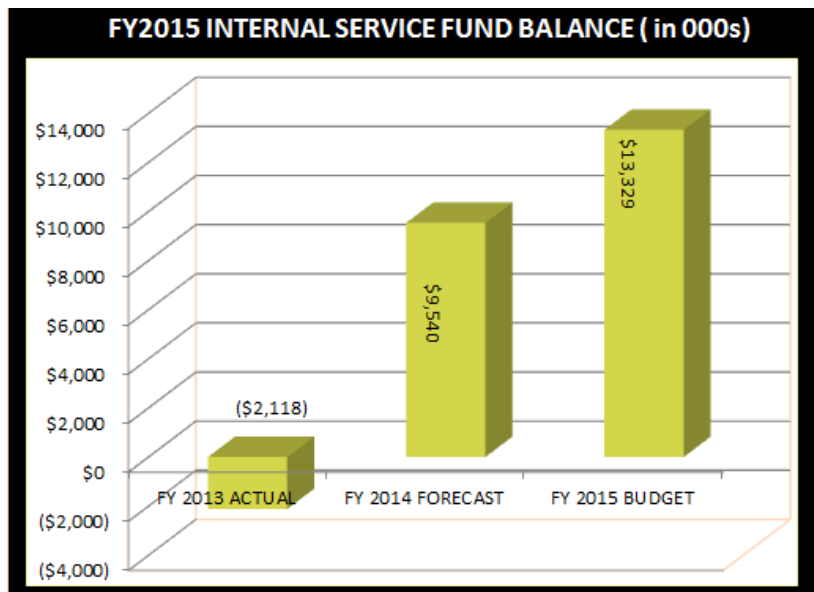
FY 2015 INTERNAL SERVICE FUND REVENUES



FY 2015 INTERNAL SERVICES EXPENSES



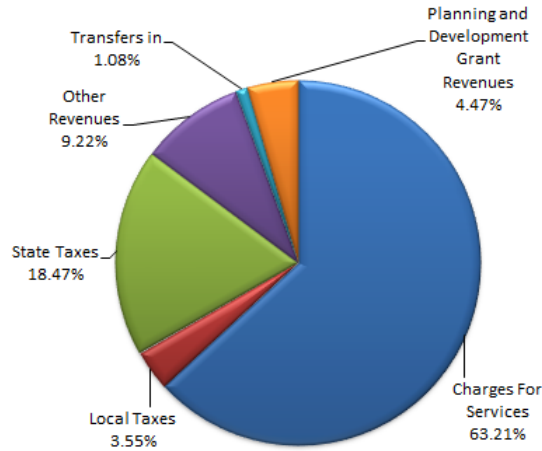
FY2015 INTERNAL SERVICE FUND BALANCE (in 000s)



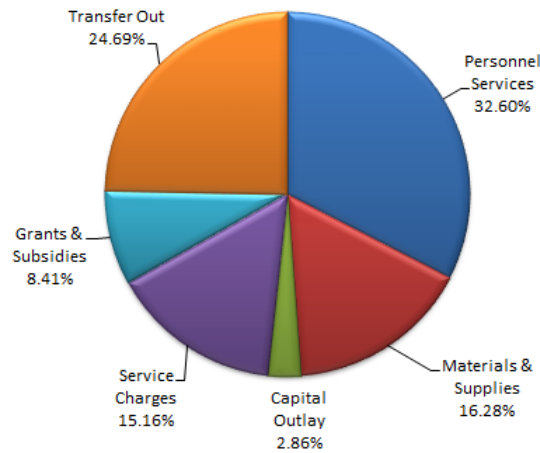
SPECIAL REVENUE

Description	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Adopted
Revenues				
Charges For Services	60,991,668	56,840,681	56,038,932	56,711,546
Local Taxes	4,189,241	3,181,457	3,181,457	3,181,457
State Taxes	16,649,805	16,568,300	16,568,300	16,568,300
Other Revenues	11,704,067	8,234,000	8,234,000	8,272,000
Transfer In	1,173,860	970,000	970,000	970,000
Plan and Development Grant Revenues	8,347,604	4,020,000	4,020,000	4,020,000
Total Revenue	103,056,245	89,814,438	89,012,689	89,723,303
Expenditures				
Personnel Services	28,029,481	32,358,571	27,484,017	33,013,127
Materials & Supplies	27,035,898	16,087,701	15,405,577	16,485,559
Capital Outlay	980,377	2,172,376	3,034,035	2,901,500
Service Charges	14,733,429	15,596,427	13,715,668	15,348,682
Grants and Subsidies	5,356,609	4,500,000	4,500,000	4,500,000
Transfer Out	23,846,298	25,005,899	23,005,899	25,005,899
Plan and Dev Grant Expenditures	2,647,454	4,020,000	4,020,000	4,020,000
Total Expenditures	102,629,546	99,740,974	91,165,196	101,274,767
Contribution(Use) of Fund Balance	426,699	(9,926,536)	(2,152,507)	(11,551,464)
Fund balance beginning of year	21,517,000	21,943,699	21,943,699	19,791,192
Fund balance end of year	21,943,699	12,017,163	19,791,192	8,239,728

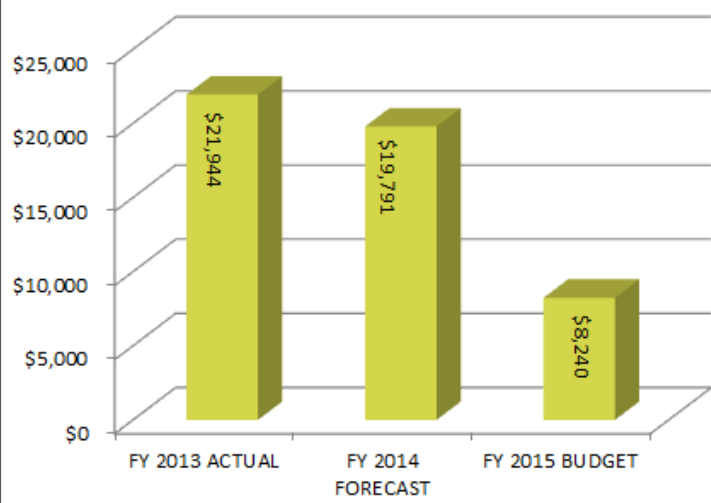
FY 2015 SPECIAL REVENUE FUND REVENUES



FY 2015 SPECIAL REVENUE FUND EXPENDITURES



FY 2015 SPECIAL REVENUE FUND BALANCE (in 000s)

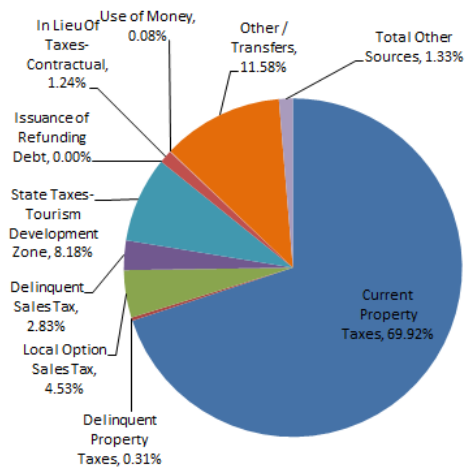


DEBT SERVICE

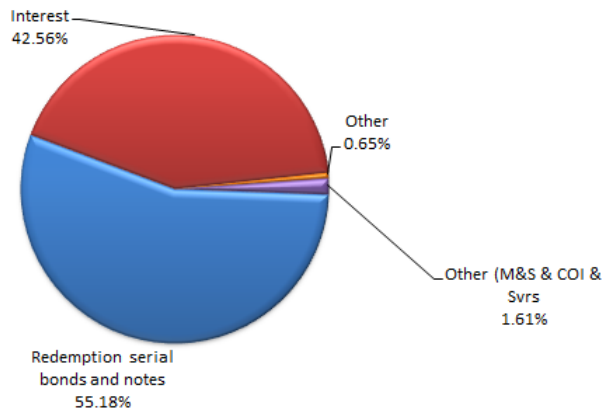
Description	FY 2013 Actual	FY 2014 Adopted	FY 2014 Forecast	FY 2015 Adopted
Revenues and Other Sources				
Current Property Taxes	76,185,673	89,294,091	92,172,553	111,071,318
Delinquent Property Taxes	601,954	100,000	797,319	500,000
Local Option Sales Tax	7,422,278	7,200,000	7,200,000	7,200,000
Sale of Delinquent Property Tax	3,990,632	3,900,000	5,440,496	4,500,000
In Lieu Of Taxes-Contractual	1,406,857	1,650,000	1,981,000	1,964,678
Tourism Development Zone	12,118,185	11,900,000	12,728,342	13,000,000
Use of Money	190,024	125,000	168,750	125,000
Federal Grants	2,273,198	2,075,429	2,092,478	2,109,527
Restricted Ballpark Revenue	0	0	460,000	2,136,944
Other	776,482	778,569	778,569	779,221
Issuance of Refunding Debt	0	230,035,000	331,045,000	0
Transfer In - Hotel-Motel Tax	1,332,632	1,181,457	1,331,457	1,187,853
Transfers In - State Street Aid	1,768,300	1,768,300	1,768,300	1,768,300
Transfers In - CRA	5,852,700	0	0	0
Transfers In - Solid Waste	3,516,142	1,853,927	3,516,142	5,316,141
Transfers In - Stormwater	4,412,440	3,000,000	3,000,000	1,893,502
Transfers In - GF	7,468,880	4,694,833	8,694,834	5,309,483
Transfers In - Other	195,171	0	0	0
Contribution Restricted Pyramid Fund Bal	0	0	7,880,879	2,333,000
Contribution from Committed Fund Balance	9,110,600	9,414,729	937,659	0
Total Revenues and Other Sources	138,622,148	368,971,335	481,993,778	161,194,967
Expenditures and Other Uses				
Principal - Serial Bonds, Notes and Leases	70,168,036	78,902,512	75,877,512	81,979,825
Principal - Pyramid Bonds	0	0	0	6,970,000
Interest - Serial Bonds, Notes and Leases	61,449,264	55,057,322	52,865,545	60,236,856
Interest - Pyramid Bonds	4,940,753	8,429,721	8,429,721	8,363,000
Liquidity/Remarketing Fees	0	742,500	742,500	742,500
Other (M&S & COI & Svrc Chrg)	245,920	394,000	394,000	394,000
Retirement of Refunded Debt	0	221,975,000	331,045,000	0
Ballpark Lease	0	0	0	2,110,440
Transfers Out - Use of Pyramid Fund Bal.	0	0	12,179,500	0
Contribution to Restricted Pyramid Fund Bal	1,818,175	3,470,280	0	0
Contribution to Restricted Ballpark Fund Bal	0	0	460,000	26,504
Contribution to Committed Fund Balance	0	0	0	371,842
Total Expenditures and Other Uses	138,622,148	368,971,335	481,993,778	161,194,967
Restricted Fund Balance - Beg. of Year	34,448,909	38,136,465	36,267,084	28,846,205
Contribution to (Use of) Fund Balance	1,818,175	3,470,280	(7,420,879)	(2,306,496)
Restricted Fund Balance - End of Year	36,267,084	41,606,745	28,846,205	26,539,709
Committed Fund Bal - Beginning of Year	32,301,604	19,855,784	23,191,004	22,253,345
Contribution to (Use of) Fund Balance	(9,110,600)	(9,414,729)	(937,659)	371,842
Committed Fund Balance - End of Year	23,191,004	10,441,055	22,253,345	22,625,187



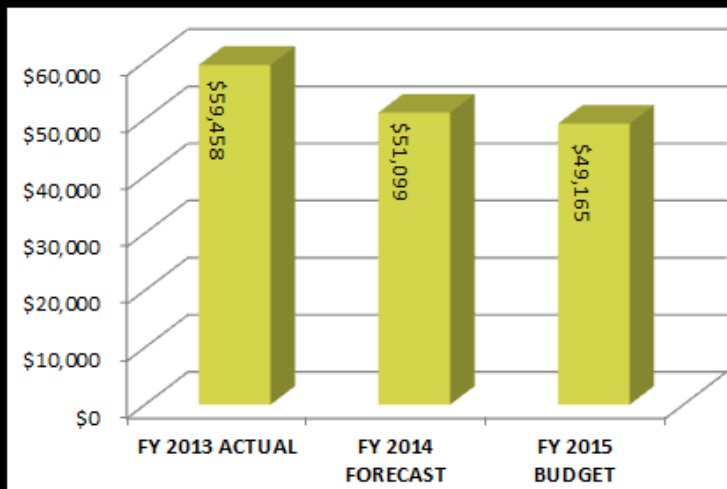
FY 2015 DEBT FUND REVENUES



FY 2015 DEBT SERVICE FUND EXPENDITURES



FY 2015 DEBT SERVICE FUND BALANCE (in 000s)





PROPERTY TAX REVENUES

Property Tax revenues are the largest single source of operating revenues. This tax is levied based on the assessed value of various types of property including:

- Real property (land, structures, and lease-hold improvements),
- Personal property (business equipment, excluding inventories for resale) and
- Public utility property (real and personal property owned by utilities and organizations regulated by the State),

In 2013 Memphis' assessed value of real property

- 51.01% Residential
- 36.14% Commercial
- 12.29% Industrial
- 0.07% Farm
- 0.49% Multiple

Assessment Percentage of Appraisal

Residential	25%
Commercial	40%
Industrial	40%
Public Utility	55%
Farm	25%
Personal Property	30%

The assessed value of a residential property with an appraised value of \$100,000 would be \$25,000 (.25 x100,000), while a commercial property of the same appraised value would have an assessed value of \$40,000 (.40 x100,000).

Tax rates are set by the Council through the annual budget process. These rates are set as necessary in order to fund a balanced budget that provides services believed to be necessary and affordable.

The City Treasurer generates tax bills based on the following information: the assessed value of the property and the tax rate to figure each property tax bill. That office also collects the taxes.

To calculate the property tax bill, the assessed value is divided by \$100 and the result is multiplied by the tax rate. For example, a residential property appraised at \$100,000 would be assessed at \$25,000 (the \$100,000 appraised value times the 25% residential assessment ratio). With a tax rate set at \$3.43, the calculation is:

$$\begin{aligned} \text{tax} &= (\$25,000/\$100) \times \$3.43 \text{ per } \$100 \\ &= \$250 \times \$3.43 = \$857.50 \end{aligned}$$

Property tax bills are mailed to property owners and, if taxes are paid through an escrow account, also to the mortgage holder. This normally occurs by July 1. Tax payments are due by the end of August.

Property Tax revenues along with other local tax sources provide the City with the largest source of revenue to the operating budget.

Property appraisals are done by the Shelby County Assessor of Property, except for public utilities which are assessed by the Tennessee Regulatory Authority. Appraised value is the estimated market value based at a point in time. Certain properties are exempt such as government, religious, charitable etc.

TAXING OVERVIEW

Historical property tax rates are displayed in the table below.

HISTORY OF PROPERTY TAXES

Tax Year	Fiscal Year	General Fund	Schools	Debt Service	Capital Pay Go	Total Rate
1979	1980	1.740800	1.519200	0.476100	0.0000	3.74
1980	1981	1.720000	1.060000	0.290000	0.0000	3.07
1981	1982	2.000000	1.140000	0.410000	0.0000	3.55
1982	1983	2.080000	1.140000	0.450000	0.0000	3.67
1983	1984	1.680000	1.000000	0.450000	0.0000	3.13
1984	1985	1.680000	1.000000	0.450000	0.0000	3.13
1985	1986	1.830000	1.030000	0.450000	0.0000	3.31
1986	1987	1.909800	1.030000	0.370200	0.0000	3.31
1987	1988	1.896660	1.030000	0.383340	0.0000	3.31
1988	1989	1.588270	1.090000	0.631730	0.0000	3.31
1989	1990	1.662870	1.030000	0.617130	0.0000	3.31
1990	1991	1.620490	1.030000	0.659510	0.0000	3.31
1991	1992	1.094100	0.665655	0.386900	0.0000	2.15
1992	1993	1.304296	0.804955	0.566704	0.0000	2.68
1993	1994	1.610611	0.967537	0.596990	0.0000	3.18
1994	1995	1.672400	0.967538	0.535200	0.0000	3.18
1995	1996	1.672400	0.967538	0.535200	0.0000	3.18
1996	1997	1.672400	0.967538	0.535200	0.0000	3.18
1997	1998	1.672400	0.967538	0.535200	0.0000	3.18
1998	1999	1.376300	0.840675	0.548800	0.0000	2.77
1999	2000	1.376300	0.840675	0.548800	0.0000	2.77
2000	2001	1.751000	0.894900	0.724100	0.0000	3.37
2001	2002	1.678500	0.857800	0.694100	0.0000	3.23
2002	2003	1.675300	0.857800	0.694100	0.0032	3.23
2003	2004	1.675300	0.857800	0.694100	0.0032	3.23
2004	2005	1.675300	0.857800	0.694100	0.0032	3.23
2005	2006	1.908800	0.827100	0.694100	0.0032	3.43
2006	2007	1.908800	0.827100	0.694100	0.0032	3.43
2007	2008	1.908800	0.827100	0.694100	0.0032	3.43
2008	2009	2.342700	0.190000	0.714100	0.0032	3.25
2009	2010	2.291700	0.186800	0.714100	0.0031	3.19
2010	2011	2.291700	0.186800	0.714100	0.0031	3.19
2011	2012	2.471700	0.000000	0.714100	0.0031	3.19
2012	2013	2.291700	0.100000	0.715200	0.0031	3.11
2013	2014	2.487400	0.000000	0.909300	0.0033	3.40
2014	2015	2.312500	0.000000	1.084200	0.0033	3.40

* Estimated certified rate - budget neutral



ORDINANCE NO. 5166
APPROPRIATION ORDINANCE
(Adopted with Council Amendments)

AN ORDINANCE TO APPROPRIATE THE PROCEEDS OF THE TAX LEVY ON THE ASSESSED VALUES ON ALL PROPERTIES OF EVERY SPECIES WITHIN THE CITY LIMITS FOR GENERAL PURPOSES FOR THE FISCAL YEAR JULY 1, 2014 THROUGH JUNE 30, 2015, INCLUSIVE, TOGETHER WITH ALL COLLECTIONS FROM PRIVILEGES, LICENSES, FEES, FINES, PERMITS, CHARGES, REQUESTS, TRANSFERS FROM NON-BUDGET ACCOUNTS, EARNINGS, REFUNDS, AND ALL OTHER ITEMS CONSTITUTING THE REVENUE RECEIPTS OF THE CITY OF MEMPHIS FOR THE FISCAL YEAR JULY 1, 2014 THROUGH JUNE 30, 2015, INCLUSIVE, TO PROVIDE THE MANNER IN WHICH MONIES MAY BE TRANSFERRED FROM ONE FUND TO ANOTHER AND TO PROVIDE THE STANDARD CODE OR DESIGNATIONS UNDER WHICH THE APPROPRIATIONS ARE TO BE ADMINISTERED AND ACCOUNTING CONTROL MAINTAINED.

SECTION 1. BE IT ORDAINED that the anticipated receipts herein appropriated shall be designated as follows:

1. GENERAL FUND, which shall embrace all expenditures for the accounts of the City corporation, except for the expenditures hereinafter appropriated to the Special Revenue Funds, Debt Service Fund, Enterprise Funds, Internal Service Fund and Fiduciary Funds, including current operations and outlays for construction and equipment to be made from receipts herein appropriated.

GENERAL FUND
GENERAL REVENUES

LOCAL TAXES	
Ad Valorem Tax- Current	236,835,750
Ad Valorem Tax Prior	2,400,000
Ad Valorem Prior - Sale	13,000,000
PILOT's	5,000,000
Prop Taxes Interest & Penalty	4,200,000
Bankruptcy Interest & Penalty	170,000
Interest, Penalty - Sale of Tax Rec	1,400,000
Special Assessment - Prior	160,000
Local Sales Tax	100,000,000
Alcoholic Bev Insp. Fee	4,500,000
Beer Sales Tax	17,500,000
Gross Receipts Bus. Tax	10,500,000
Interest Penalties & Commissions	200,000
Business Tax Fees	1,100,000
Mixed Drink Tax	1,500,000
Bank Excise Tax	200,000
State Appointment TVA	7,400,000
Franchise Tax - Telephons	1,400,000
Cable TV Franchise Fees	4,450,000

OPERATING BUDGET ORDINANCE

Miscellaneous Franchise Tax	750,000
Warrants and Levies	300
Miscellaneous Tax Recoveries	782,000
MLGW/Williams Pipeline	300,962
<i>TOTAL LOCAL TAXES</i>	413,749,012
STATE TAXES (LOCAL SHARE)	
State Income Tax	7,900,000
State Sales Tax	45,500,000
Telecommunication Sales Tax	60,000
State Shared Beer Tax	315,000
Alcoholic Beverage Tax	300,000
Spec Petroleum Product Tax	1,350,000
<i>TOTAL STATE TAXES (LOCAL SHARE)</i>	55,425,000
LICENSES & PERMITS	
Liquor By The Oz License	180,000
Taxi Drivers Licenses	20,500
Gaming Pub Amusement Fees	13,500
Wrecker Permit Fee	11,000
Miscellaneous Permits	72,500
Beer Applications	60,000
Auto-Vehicle Reg/Inspect Fee	10,500,000
Beer Permit Privilege Tax	140,000
<i>TOTAL LICENSES & PERMITS</i>	10,997,500
FINES AND FORFEITURES	
Court Fees	6,400,000
Court Costs	6,800,000
Fines & Forfeitures	85,000
Beer Applications (Fines)	75,000
Arrest Fees	215,000
<i>TOTAL FINES & FORFEITURES</i>	13,575,000
CHARGES FOR SERVICES	
Tax Sales-Attorneys Fees	500,000
Parking Meters	500,000
Parking Lots	315,000
<i>TOTAL CHARGES FOR SERVICES</i>	1,315,000
USE OF MONEY	
Interest on Investments	115,000
Net Income/Investors	100,000
State Litigation - Tax Commission	120,000
<i>TOTAL USE OF MONEY</i>	335,000



OPERATING BUDGET ORDINANCE

OTHER REVENUES	3,475,000
TRANSFERS	
In Lieu of Tax-MLG&W	52,139,000
In Lieu of Tax-Sewer Fund	4,600,000
Transfer In Municipal St Aid Fund	14,800,000
Transfer In Sewer Operating/CIP	1,300,000
<i>TOTAL TRANSFERS</i>	72,839,000
TOTAL GENERAL REVENUES/ TRANSFERS IN	571,710,512

GENERAL FUND DEPARTMENTAL REVENUES

FINANCE	
Rezoning Ordinance Publication Changes	10,000
<i>TOTAL FINANCE</i>	10,000
FIRE	
Ambulance Service	20,000,000
Fire - Misc. Collections	220,000
International Airport	3,406,930
<i>TOTAL FIRE</i>	23,626,930
POLICE	
Fines & Forfeitures	65,000
DUI BAC Fees	2,400
Seizures	50,000
Sex Offender Registry Fees	60,000
Wrecker & Storage Charges	670,000
Tow Fees	1,028,000
Police Special Events	700,000
Sale of Reports	259,060
Officers in the School	1,475
Misc. Revenue	85,680
Local Shared Revenue	100,000
Federal Grants	117,197
<i>TOTAL POLICE</i>	3,138,812
PARKS AND NEIGHBORHOODS	
Admissions - General	279,600
Admissions - Groups	2,900
Admissions - Museum Workshops	17,800
Admissions - School Groups	14,000



OPERATING BUDGET ORDINANCE

After School Camp	3,000
Animal Vaccination	18,234
Ballfield Permit	18,000
Basketball	35,000
City of Bartlett	1,034,000
Class Fees	68,500
Coca-Cola Sponsorship	65,000
Concessions	1,065,283
County Dog License Fee	83,568
Day Camp Fees	212,700
Dog License	274,965
Football	2,500
Golf Car Fees	1,102,901
Grant Revenue - Library	16,000
Green Fees	1,678,035
Library Fines & Fees	500,000
Local Shared Revenue	668,709
Miscellaneous Income	69,831
Museum Planetarium Fee	75,000
Outside Revenue	78,500
Parking	543,000
Pro Shop Sales	101,067
Rental Fees	722,500
Senior Citizens Meals	90,000
Shelter Fees	181,239
Softball	100,000
<i>TOTAL PARKS & NEIGHBORHOODS</i>	<i>9,121,832</i>
PUBLIC WORKS	
Special Assessment Tax	398,000
St TN Interstate	800,000
St TN Highway Maintenance Grant	691,859
<i>TOTAL PUBLIC WORKS</i>	<i>1,889,859</i>
GENERAL SERVICES	
Fiber Optic Franchise Tax	444,842
Rent of Land	43,130
St TN Highway Maintenance Grant	111,372
Easements and Encroachments	75,000
<i>TOTAL GENERAL SERVICES</i>	<i>674,344</i>
GRANTS & AGENCIES	
Landmarks Commission - Misc. Income	2,500
State Professional Privilege Tax	1,815,000
<i>TOTAL GRANTS & AGENCIES</i>	<i>1,817,500</i>



OPERATING BUDGET ORDINANCE

ENGINEERING	
Sidewalk Permits	88,000
Subdivision Plan Insp. Fees	90,000
Street Cut Inspection Fee	250,000
Traffic Signals	200,000
Signs-Loading Zones	15,000
Arc Lights	4,000
MLG&W Rent	2,400
St TN Highway Maintenance Grant	95,000
Sale of Report	14,363
<i>TOTAL ENGINEERING</i>	758,763

INFORMATION SYSTEMS	
Local Shared Revenue	70,000
<i>TOTAL INFORMATION SYSTEMS</i>	70,000

CITY COURT CLERK	
Fines & Forfeitures	
<i>TOTAL CITY COURT CLERK</i>	5,100,000

TOTAL DEPARTMENTAL REVENUES **46,208,040**

TOTAL REVENUES GENERAL FUND **617,918,552**

CONTRIBUTION FROM FUND BALANCE

617,918,552

GENERAL FUND EXPENDITURE BUDGET

EXECUTIVE	
Mayor's Office	1,169,210
Chief Administrative Office	784,247
Auditing	844,077
311 Call Center	446,669
Office of Youth Services and Community Affairs	1,547,628
Equal Business Opportunity & Development	547,388
Intergovernmental Affairs	620,777
<i>TOTAL EXECUTIVE</i>	5,959,996

FINANCE	
Administration	484,227
Financial Management	1,679,251



OPERATING BUDGET ORDINANCE

Purchasing	791,219
Budget	528,428
Debt & Investment Management	172,259
City Treasurer	1,318,146
Financial & Strategic Planning Office	266,078
<i>TOTAL FINANCE</i>	5,239,608

FIRE	
Administration	2,845,115
Support Services	9,522,436
Logistical Services	1,853,036
Training	2,931,059
Communications	5,855,118
Fire Prevention	5,366,493
Firefighting	94,223,333
EMS	39,537,212
Airport	3,470,937
<i>TOTAL FIRE</i>	165,604,739

POLICE	
Executive Administration	33,313,561
Administrative Services	32,864,387
Precincts	128,334,944
Investigative Services	25,814,856
Special Operations	29,093,208
<i>TOTAL POLICE</i>	249,420,956

PARKS AND NEIGHBORHOODS	
Administration	2,268,154
Planning & Development	203,402
Park Facilities	3,515,632
Zoo	3,111,641
Brooks Museum	571,448
Memphis Botanic Gardens	538,300
Fairgrounds/Stadium	2,364,711
Recreation	9,366,157
Golf	4,811,662
Special Services	1,448,048
Animal Shelter	3,856,949
Libraries	18,390,401
Neighborhood Watch	8,326
<i>TOTAL PARKS & NEIGHBORHOODS</i>	50,454,831

PUBLIC WORKS	
Administration	1,106,132



OPERATING BUDGET ORDINANCE

Street Maintenance	7,538,780
Street Lighting	125,000
Neighborhood Improvements	9,384,523
<i>TOTAL PUBLIC WORKS</i>	18,154,435
HUMAN RESOURCES	
Administration	616,927
Recruitment & Selection	1,324,855
Compensation/Records Administration	905,793
Labor Relations	449,022
Office of Talent Development	1,251,805
Workplace Safety & Compliance	982,098
<i>TOTAL HUMAN RESOURCES</i>	5,530,500
GENERAL SERVICES	
Administration	771,075
Property Maintenance	9,924,173
Real Estate	468,952
Operation Of City Hall	4,392,604
Park Operations	6,241,340
Fleet Management	174,571
<i>TOTAL GENERAL SERVICES</i>	21,972,715
HOUSING & COMMUNITY DEVELOPMENT	
Housing	543,121
Economic Development	2,689,930
Community Initiatives	931,642
Business Development Center	315,535
<i>TOTAL HOUSING & COMMUNITY DEVELOPMENT</i>	4,480,228
CITY ATTORNEY	9,740,529
ENGINEERING	
Administration	3,977,528
Signs & Markings	2,613,321
Signal Maintenance	2,656,860
<i>TOTAL ENGINEERING</i>	9,247,709
INFORMATION SYSTEMS	15,997,967
CITY COUNCIL	1,603,652
CITY COURT JUDGES	641,525
CITY COURT CLERK	



OPERATING BUDGET ORDINANCE

City Court Clerk	3,492,345
Red Light Camera	3,724,413
<i>TOTAL CITY COURT CLERK</i>	<i>7,216,758</i>

GRANTS & AGENCIES

Black Business Association	200,000
Life Line to Success	125,000
Facility Management Program Expense	1,815,000
Family Safety Center of Memphis and Shelby County	125,000
EDGE	2,100,000
Juvenile Intervention and Faith-Based Follow Up (JIFF)	150,000
Launch Memphis	25,000
MLGW Citizen's Assistance Grant	1,001,098
Fire Museum	25,000
Transfer Out - CRA Program	2,739,130
Transfer Out - Misc Grants	24,200
Aging Commission of the Mid-South	143,906
Elections	75,000
Pyramid	743
WIN Operational	20,000
Convention Center	2,027,523
Innovation Delivery Team Grant-Wells Fargo	200,000
Exchange Club	50,000
Rock and Soul Museum	250,000
MATA	22,990,040
Memphis Film & Tape	150,000
Civil Rights Museum	1,000,000
Pensioners Insurance	6,000,000
Planning & Development	1,600,000
Riverfront Development	2,974,000
Landmark Commission	193,364
Shelby County Assessor	436,995
Urban Art	130,000
<i>TOTAL GRANTS & AGENCIES</i>	<i>46,570,999</i>

CONTRIBUTION TO FUND BALANCE	81,405
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TOTAL EXPENDITURES / TRANSFERS GENERAL FUND **617,918,552**

2. SPECIAL REVENUE FUNDS

A. HOTEL/MOTEL TAX FUND

HOTEL/MOTEL TAX FUND
REVENUE BUDGET



OPERATING BUDGET ORDINANCE

Hotel/Motel Tax	3,181,457
Transfer from New Memphis Arena Fund	970,000
<i>TOTAL REVENUES</i>	4,151,457

EXPENDITURE BUDGET

Convention/Visitor's Bureau	2,000,000
Transfer to New Memphis Arena Fund	970,000
Transfer To Debt Service Fund	1,181,457
<i>TOTAL EXPENDITURES</i>	4,151,457

B. MUNICIPAL AID FUND, which shall embrace expenditures from Municipal State Aid Fund receipts.

MUNICIPAL STATE AID FUND REVENUE BUDGET

State Three Cent Tax	3,373,709
State One Cent Tax	1,900,000
State Gas Tax	11,294,591
<i>TOTAL REVENUES</i>	16,568,300

EXPENDITURE BUDGET

Operating Transfer Out To General Fund	14,800,000
Operating Transfer Out To Debt Service Fund	1,768,300
<i>TOTAL EXPENDITURES</i>	16,568,300

C. NEW MEMPHIS ARENA FUND

NEW MEMPHIS ARENA FUND REVENUE BUDGET

Program Revenues	4,440,000
<i>TOTAL REVENUES</i>	4,440,000

EXPENDITURE BUDGET

Grants and Subsidies	2,500,000
Transfer To Hotel Motel Fund	970,000
Contribution to Fund Balance	970,000
<i>TOTAL EXPENDITURES</i>	4,440,000

D. METRO ALARM FUND



OPERATING BUDGET ORDINANCE

METRO ALARM FUND REVENUE BUDGET

Alarm Revenue	676,407
TOTAL REVENUE	676,407

EXPENDITURE BUDGET

Personnel Services	366,080
Materials and Supplies	258,345
Contribution to Fund Balance	51,982
TOTAL EXPENDITURES	676,407

E. MLK PARK IMPROVEMENTS

MLK PARK IMPROVEMENTS REVENUE BUDGET

Rental of Land	151,090
TOTAL REVENUE	151,090

EXPENDITURE BUDGET

Personnel Services	150,490
Materials and Supplies	600
TOTAL EXPENDITURES	151,090

F. SOLID WASTE MANAGEMENT FUND

SOLID WASTE MANAGEMENT FUND REVENUE BUDGET

Solid Waste Disposal Fee	54,999,124
Sanitation Inspection Fee	611,925
Waste Reduction Grant	73,000
Recycling Proceeds	100,000
Special Assessment Tax	100,000
Contribution From Fund Balance	12,347,447
TOTAL REVENUES	68,231,496

EXPENDITURE BUDGET

Personnel Services	31,238,558
Materials and Supplies	13,928,114



OPERATING BUDGET ORDINANCE

Capital Outlay	2,400,000
Service Charges	15,348,682
Transfers Out	5,316,142
TOTAL EXPENDITURES	68,231,496

G. DRUG ENFORCEMENT FUND

DRUG ENFORCEMENT REVENUE BUDGET

Fines & Forfeitures	3,682,000
Federal Grants	150,000
Contribution from Fund Balance	226,000
TOTAL REVENUE	4,058,000

EXPENDITURE BUDGET

Personnel Services	1,258,000
Materials and Supplies	2,298,500
Capital Outlay	501,500
TOTAL EXPENDITURE	4,058,000

H. PLANNING & DEVELOPMENT

PLANNING & DEVELOPMENT REVENUE BUDGET

Industrial Development Board	500,000
Neighborhood Planning/CRA	200,000
CRA/Projects	2,500,000
Tree Bank	40,000
Community Challenge	780,000
TOTAL REVENUE	4,020,000

EXPENDITURE BUDGET

Industrial Development Board	500,000
Neighborhood Planning/CRA	200,000
CRA/Projects	2,500,000
Tree Bank	40,000
Depot Redevelopment Agency	780,000
TOTAL EXPENDITURE	4,020,000

I. Park Special Service Fund

PARK SPECIAL SERVICE REVENUE BUDGET



OPERATING BUDGET ORDINANCE

Local Sales Tax	166,752
<i>TOTAL REVENUE</i>	166,752

EXPENDITURE BUDGET

Materials and Supplies	166,752
<i>TOTAL EXPENDITURES</i>	166,752

3. DEBT SERVICE FUND

The Debt Service Fund shall embrace expenditures for the payment of interest and installments on the public debt.

DEBT SERVICE FUND REVENUE BUDGET

Current Property Tax	111,071,318
Delinquent Property Tax	500,000
Sale of Delinquent Accounts	4,500,000
PILOT	1,964,678
Local Sales Tax	7,200,000
Tourism Development Zone	13,000,000
Federal Grants - Build America Bonds	2,109,527
Use of Money	125,000
Other Revenue	779,221
Operating Trf In - General Fund	5,309,483
Municipal State Aid Fund	1,768,300
Transfer in Storm Water Fund	1,893,502
Solid Waste Management Fund	5,316,142
Hotel/Motel Fund	1,187,853
Restricted Ballpark Revenue	2,136,944
Contribution From Fund Balance	2,333,000
<i>TOTAL REVENUES / TRANSFERS IN</i>	161,194,968

EXPENDITURE BUDGET

Principal- Serial Bonds and Notes	81,979,825
Principal- Pyramid Bonds	6,970,000
Interest -Pyramid Bonds	8,363,000
Interest-Serial Bonds and Noted	60,236,856
Liquidity/Remarketing Fees	742,500
Ballpark Lease	2,110,440
Other	394,000
Contribution to Restricted Ballpark Fund Balance	26,505
Contribution to Committed Fund Balance	371,842



OPERATING BUDGET ORDINANCE

TOTAL EXPENDITURES / TRANSFERS OUT

161,194,968

4. ENTERPRISE FUNDS

A. SEWER FUND which shall embrace expenditures from City Sewer Fees, Connection Fees, Miscellaneous Fees, and other monies used for Sewer Services operating and debt service purposes.

SEWER FUND REVENUE BUDGET

Sewer Fees	100,993,000
Sewer Connection Fees	100,000
Special Sewer Connections	75,000
Rents	32,000
Subdivision Development Fees	323,000
Other Revenue/Prior Yr. Expense Recovery	35,000
Other Service Charges	58,000
Interest on Investments	75,000
TOTAL REVENUES	101,691,000

EXPENDITURE BUDGET

Environmental Inspection & Preventive Maintenance	7,141,316
T E Maxson Treatment Plant	17,864,384
Maynard Stiles Treatment Plant	17,389,632
Lift Stations	2,163,786
Environmental Administration	4,166,655
Environmental Maintenance	14,009,404
Sanitary Sewer Design	1,003,586
Dividend To General Fund	1,300,000
Cost Allocation- General Fund	1,075,000
In Lieu of Tax	4,600,000
Payment of Debt Service	16,358,560
Materials & Supplies	1,675,500
State Loan & Principal & Interest	250,000
Increase (Decrease) in Net Assets	12,693,177
TOTAL EXPENDITURES	101,691,000

B. STORM WATER FUND which shall embrace expenditures from City Storm Water Fees, Drainage Fees, Miscellaneous Fees, and other monies used for Storm Water Services operating and debt service purposes.

STORM WATER FUND REVENUE BUDGET



OPERATING BUDGET ORDINANCE

Storm Water Fees	24,260,000
<i>TOTAL REVENUES</i>	24,260,000

EXPENDITURE BUDGET

PW/Drain Maintenance	10,218,889
PW/Heavy Equipment Services	6,469,795
PW/Flood Control	1,535,541
PW/Storm Water	4,045,498
ENG/Drainage Design	1,330,154
Cost Allocation - General Fund	300,000
MLG&W Billing	485,000
Depreciation	1,893,502
Increase (Decrease) in Net Assets	(2,018,379)
<i>TOTAL EXPENDITURES</i>	24,260,000

5. INTERNAL SERVICE FUND

HEALTHCARE REVENUE BUDGET

Operating Revenues	85,858,299
<i>TOTAL REVENUES</i>	85,858,299

EXPENDITURE BUDGET

Personnel	644,989
Materials & Supplies	4,180,987
Claims Incurred	73,484,484
Transfer Out	5,224,781
Other	107,000
Increase (Decrease) in Net Assets	2,216,058
<i>TOTAL EXPENDITURES</i>	85,858,299

UNEMPLOYMENT FUND REVENUE BUDGET

Program Revenues	1,408,131
<i>TOTAL REVENUE</i>	1,408,131

EXPENDITURE BUDGET

Claims Incurred	800,000
Contribution to Fund Balance	608,131



OPERATING BUDGET ORDINANCE

TOTAL EXPENDITURE 1,408,131

FLEET MANAGEMENT FUND REVENUE BUDGET

Outside Revenue	541,000
V.M. Fuel Revenue Inside	16,718,987
V.M. Inventory/Store Sales	236,000
V.M. Shop Charges	14,410,007
<i>TOTAL REVENUES</i>	31,905,994

EXPENDITURE BUDGET

Materials & Supplies	11,691,279
Capital Outlay	14,000
Inventory	19,140,033
Depreciation on Own Funds	96,100
Contribution to Fund Balance	964,582
<i>TOTAL EXPENDITURES</i>	31,905,994

6. FIDUCIARY FUND

OTHER POST EMPLOYMENT BENEFITS (OPEB) ADDITIONS

Operating Revenues	60,879,453
<i>TOTAL ADDITIONS</i>	60,879,453

DEDUCTIONS

Claims Incurred	57,737,809
Administrative Expenses	2,903,644
Grants & Subsidies	238,000
<i>TOTAL DEDUCTIONS</i>	60,879,453

SECTION 2. BE IT FURTHER ORDAINED that for the purposes of budget control, administration and accounting of the appropriations made herein for the fiscal year, July 1, 2014, through June 30, 2015, inclusive, the Division and Program names shall be as set out in accordance with the requirements of Section One (1) hereof.

SECTION 3. BE IT FURTHER ORDAINED that Council estimates of the revenues of the City of Memphis for the fiscal year, July 1, 2014, through June 30, 2015, inclusive, which are applicable to the purposes for which taxes are levied shall be set in the schedule within Section 1.



OPERATING BUDGET ORDINANCE

SECTION 4. BE IT FURTHER ORDAINED that all monies subject to appropriation by all divisions shall be deposited with the City Treasurer for the use of the City and all monies so received shall be considered appropriated regardless of the foregoing estimates by items until the appropriations have been filled.

Thereupon, any surplus shall become and be designated Unappropriated Revenue and be subject to lawful appropriation by the Council. Such amounts are not appropriated for the use of the Division receiving same, but shall be carried as a memorandum of collections and earnings.

SECTION 5. BE IT FURTHER ORDAINED that the Comptroller shall have no power to authorize withdrawal of funds constituting the current operating revenues of the City of Memphis from the Treasury of the City of Memphis nor shall any obligations for the expenditures of any such funds be incurred except in pursuance of this ordinance; provided, however, that the Council may appropriate in the current year a greater amount for the operation of any Division, or for any corporate purpose other than those for which an appropriation shall have been made herein in the event that the current revenues shall be available for such purposes; and, provided further, that said expenditures shall be authorized by ordinance or resolution duly adopted by the Council.

SECTION 6. BE IT FURTHER ORDAINED that where work is done or materials furnished by one service center for another service center, the Comptroller is directed to charge the appropriation of the service center receiving and to credit the appropriation of the service center furnishing such labor or materials with the proper cost thereof, when said charge is accepted by the service center receiving same.

SECTION 7. BE IT FURTHER ORDAINED that the Comptroller shall maintain on file in his/her office the line item budget of each program, and that sums not to exceed the preceding amounts set forth in totals by Division and Program for the several funds shall so far as may be needed, be appropriated for the purpose shown for the fiscal year, July 1, 2014 through June 30, 2015, inclusive.

The Mayor shall have the authority to approve transfers between line items within the total amounts of each category (Personnel, Supplies and Services, Grants & Subsidies, Capital Outlay and Expense Recoveries). The Mayor shall also have the authority to approve the correction of an appropriation that was applied in error, that is budget neutral, as identified by the comptroller.

The Mayor shall have the authority to approve transfers between Categories within the total amounts of each Program as set forth herein, however, each transfer shall have a maximum limit of \$50,000 and each Program shall have an annual cumulative limit of \$100,000 for transfers between Categories, within the total amounts of each Program. The transfer of an amount between personnel Categories, within a Program that is associated with authorized and funded positions, also transfers the position to the Category receiving funding. Any transfer of appropriations between Programs shall be made only upon the authorization by ordinance or resolution of the Council.

SECTION 8. BE IT FURTHER ORDAINED that pursuant to the provisions of the City Charter as amended when any obligation has been incurred by order, contract, agreement to purchase, hire, receive or otherwise obtain anything of value for the use of the City by the joint action of the respective Division Directors, a liability shall be construed to have been created against the appropriation of the Division affected and the respective Division Directors and Program Heads in charge and other persons are prohibited from incurring liabilities in excess of the amount appropriated for each budget of each Program, the totals of which are set out in Section One (1), hereof, of additional amounts which may hereafter be authorized by the Council.



OPERATING BUDGET ORDINANCE

SECTION 9. BE IT FURTHER ORDAINED that, at the close of each fiscal year, which is fixed as June 30, any unencumbered balance of an appropriation shall revert to the appropriate fund balance account or net assets account and shall be subject to re-appropriation by the Council, encumbered appropriations shall be carried forward into the next fiscal year from the current year budget in furtherance of improvements or for any corporate purpose which will not be completed within such current fiscal year.

SECTION 10. BE IT FURTHER ORDAINED that it shall be the duty of the Comptroller to keep an account of each object item appropriation made by the City Council and each such account shall show the appropriations made thereto, the amounts drawn thereon, and he/she shall make available such information on each appropriation account to the Directors of the various Divisions.

SECTION 11. BE IT FURTHER ORDAINED that no claims against the City shall be paid except by means of a check, manual or electronic, on the Treasury issued and signed/authorized by the Comptroller.

SECTION 12. BE IT FURTHER ORDAINED that the Council expressly declares that each section, subsection, paragraph and provision of this ordinance is severable, and that should any portion of this ordinance be held unconstitutional or invalid, the same shall not affect the remainder of this ordinance, but such unconstitutional or invalid portion be elided, and the City Council declares that it would have passed this ordinance with such unconstitutional or invalid portions elided.

SECTION 13. BE IT FURTHER ORDAINED that this ordinance take effect from and after the date it shall have been passed by the Council, signed by the Chairman of the Council, certified and delivered to the Office of the Mayor in writing by the Comptroller and become effective as otherwise provided by law.

SECTION 14. BE IT FURTHER ORDAINED that if for any reason a budget ordinance is not adopted prior to the beginning of the next succeeding fiscal year, the appropriations from the previous fiscal years' adopted budget ordinance shall become the appropriation for the new fiscal year until the adoption of the new fiscal year budget ordinance is approved, in accordance with Section 6-56-210, TENNESSEE CODE ANNOTATED, provided sufficient revenues are being collected to support the continuing appropriations.

Jim Strickland, Chairperson

Attest: Patrice Thomas, Comptroller

THE FOREGOING ORDINANCE

5547 PASSED

1st Reading 5-6-14

2nd Reading 5-20-14

3rd Reading 6-17-14

Approved: [Signature]
Chairman of Council

Date Signed: 6-27-14

Approved: [Signature]
Mayor, City of Memphis WBS

Date Signed: 06/27/14

I hereby certify that the foregoing is a true copy, and said document was adopted by the Council of the City of Memphis as above indicated and approved by the Mayor,

[Signature]
Comptroller





Authorized Complement Discussion

Authorized Complement is the total number of positions approved for a division. All authorized positions are funded, however funding is reduced by the average vacancy rate for the respective division to arrive at the final budget level for personnel. The only major position restructuring occurred in the General Services Division. Employees were moved from the Fleet Management Fund to the General Fund. The personnel cost will be transferred via charge-backs between the two funds.

Notable authorized complement changes from the adopted FY 2015 budget are as follows:

Police Division – Implemented a reorganization strategy that will reduce authorized complement by 236 positions. .

Fire Services – Continues to implement attrition strategy that will eliminate fire companies and reduce the authorized complement when necessary.

General Services Division – Abolished the Weights and Measures Services for the FY2015 budget year.

Storm Water Fund – Increased the personnel complement in response to the manpower needs required to execute the Consent Decree mandated from the federal government.

Other division changes not noted above are the result of the permanent elimination of vacancies or minor structural adjustments.

A detailed Division comparison of the Authorized Complement is provided on the following pages.

SUMMARY

AUTHORIZED COMPLEMENT

	FY 2013	FY 2014	FY 2015
	Adopted	Adopted	Adopted
General Fund			
City Attorney	58	57	57
City Council	25	25	25
City Court Clerk	59	57	57
City Court Judges	5	5	5
City Engineering	120	117	117
Executive	38	34	37
Finance	81	72	72
Fire Services	1831	1742	1789
General Services	235	190	311
Grants and Agencies	3	3	3
HCD	5	5	5
Grants and Agencies	3	3	3
Human Resources	48	43	44
Information Services	17	17	17
Park & Neighborhoods	510	504	505
Police Services	3032	2932	2696
Public Works	227	202	204
General Fund Total	6297	6008	5947



SUMMARY

AUTHORIZED COMPLEMENT

	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Adopted
<u>Special Revenue Funds</u>			
Metro Alarm Fund	7	7	7
M.L. K. Park Improvements	0	3	3
Solid Waste Management Fund	621	619	615
Special Revenue Fund Total	628	629	625
<u>Enterprise Funds</u>			
Sewer Treatment & Collection- Operating Fund	299	299	305
Storm Water Fund	162	180	187
Enterprise Funds Total	461	479	492
<u>Internal Service Funds</u>			
Health Insurance Fund	14	15	14
Fleet Management Fund	132	139	0
Internal Service Funds Total	146	154	14
Total Authorized Complement	7532	7270	7078





2015 Capital Improvement Budget Process

The Fiscal Years 2015-2019 **Capital Improvement Program (CIP)** is a multi-year plan for capital expenditures to replace and expand the City's infrastructure, vehicles and equipment. For program purposes the City defines a capital improvement as a major improvement or acquisition costing over \$50,000 that will last 10 years or more. The program is updated annually to reflect the latest priorities, updated cost estimates and available revenue sources.

The purpose of the CIP is to outline the funding for capital projects and capital acquisitions that will be of a long-term benefit to the citizens of Memphis. Because projects in the CIP Plan have long term benefits, they are financed over a longer period of time. As a result, present and future users pay for the projects.

Preparing the Capital Improvement Program requires identifying the various sources of revenue for projects such as general obligation bonds, federal grants, state grants, private funds and Capital Pay As You Go. Each project must be evaluated as to its impact including the operational budgetary impact.

The CIP process begins in October with the submission of projects by each Division to the CIP committee. The CIP Committee is comprised of various Division representatives of the City's operations. The CIP Committee evaluates, scores and ranks projects by priority. Projects are ranked using various criteria such as the amount of funds available, importance to the overall mission of the Division, and strategic priorities of the City. Projects with the highest priority receive the available funding. The Mayor reviews the CIP plan then submits the proposed plan to the City Council in April for review and adoption.

Adoption of the CIP Plan by the City Council allows for the allocation of funds for the first year of the program. The **Capital Improvement Budget** is the annual allocation to the CIP that is set aside to fund major construction projects, acquire property, purchase equipment and fund ongoing capital programs for the City. The City attempts to budget annual G. O. Bonds specifically at an average of \$65.0 million per year. Specific language on how to appropriate and spend construction funds is contained in the CIP resolution. Projects allocated in previous years' Capital Budgets, that have been delayed, may be reprogrammed according to the priorities of the administration for spending in the new plan.

Financing the Capital Improvement Program

The City's proposed Capital Budget is \$252,446,118 in total allocations for FY 2015. Listed below are our major contributors for Capital Funding

Long Term Debt

General Obligation Bonds, excluding G.O. for Storm Water which will be paid by the fund, are \$82,144,255 or 32.54% of the total revenue for the FY 2015.

Federal Grants / State Grants

Federal and State grants represent \$56,402,743 or 22.34% of the revenue in the FY 2015 Capital Budget. The majority of these Federal funds are for MATA projects and Public Works projects that qualify for Federal grants. State grants represent the State-matching portion of the MATA funds and Public Works projects that qualify for State funds.

Capital Pay-Go

Sewer project funding is not represented in sewer bonds for FY2015. Projects are funded by "Capital-Pay-Go". These are internally generated funds. The total for sewer related capital-pay-go funding is \$102,200,000 or 40.48% of the revenue in the FY 2015 Capital Budget.

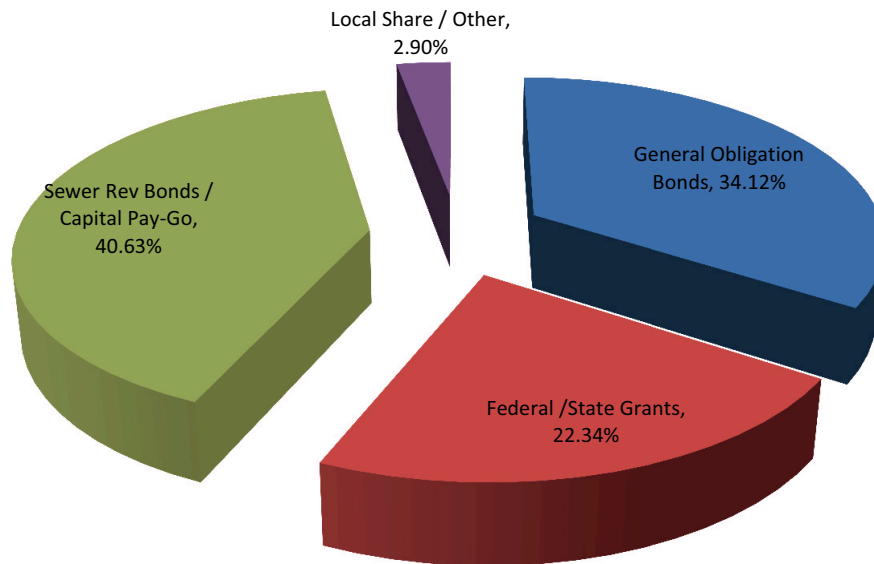
Capital Improvement Budget Highlights

Spending that aligns with current priorities is focused on projects that enhance the City's economic development strategy, projects that leverage federal or private funding, projects mandated by law, and projects that maintain existing facilities.

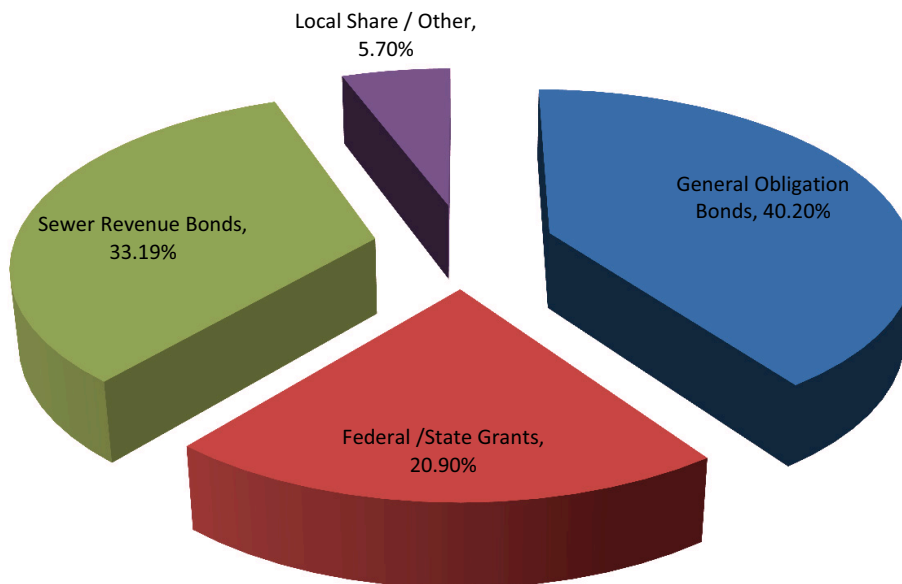
Highlights of these strategies are as follows:

- **The Fire Division** - Funding made available to make construction repairs on all fire stations, purchase personal prevention equipment and funds to purchase five ambulances, one rehab truck, two engines and 10 SUVs are in this budget.
- **The Police Division** - Funds are included in the General Service Capital Acquisition budget for the purchase of 134 police cars and in-car videos.
- **The Public Works Division** -Funding made available to pave more than 400 lane miles of streets each year. ADA ramp improvements, and several road projects also highlight the FY 2014 budget. The **Stormwater Fund** CIP budget will allow the City to make major investments in drainage infrastructure throughout the City. The **Sewer Fund** projects are for the repair and replacement of sewer infrastructure, new sewer connections and improvements to the treatment plants. In addition funds have been included to handle the City's blight.
- **The General Services Division** - Funding made available to provide for major ADA improvements, and minor improvements to various City buildings. This budget also reflects \$7.0 million for City-wide vehicle purchases.
- **Housing and Community Development** - Budget funding included for Heritage Foote Homes, Cleaborn Hope IV and redevelopment of the Raleigh Springs Mall.
- **The Engineering Division** - Funding is included for replacement of traffic signals, and transportation improvements.
- **Riverfront Development** - Funding from FY2014 has been reprogrammed in the FY 2015 budget for repairs and replacement of historic cobblestone paving.
- **The Memphis Area Transit Authority** - This budget is heavily leveraged by Federal and State funding. This year's budget includes repairs to the trolley system and infrastructure.
- **Executive Division** - Funding included for major modifications at the Cook Convention Center.
- **Parks and Neighborhoods** - Funding will provide rehabilitation to the Pink Palace Planetarium and Museum in addition to various other city parks and facilities.

**FY 2015 - 2019
CAPITAL IMPROVEMENT PROGRAM
WHERE THE MONEY COMES FROM**



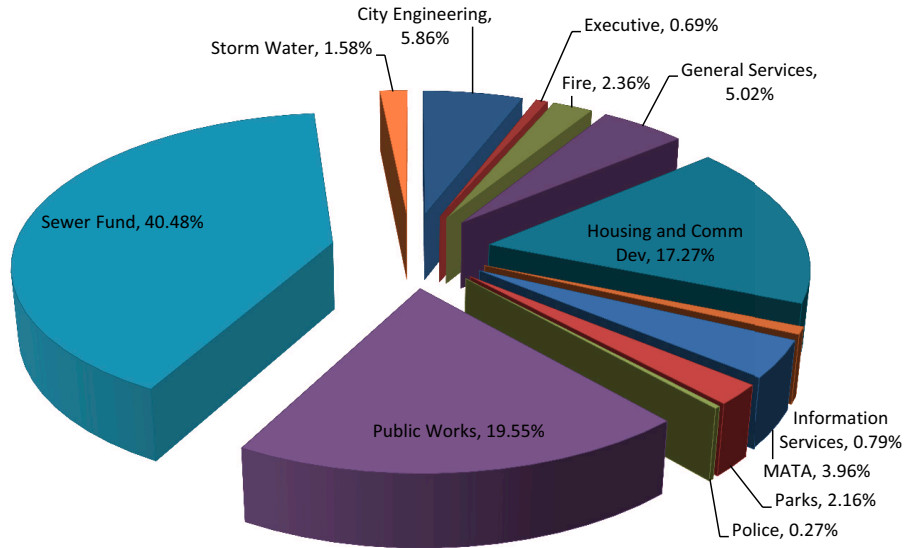
FY 2015 Budget



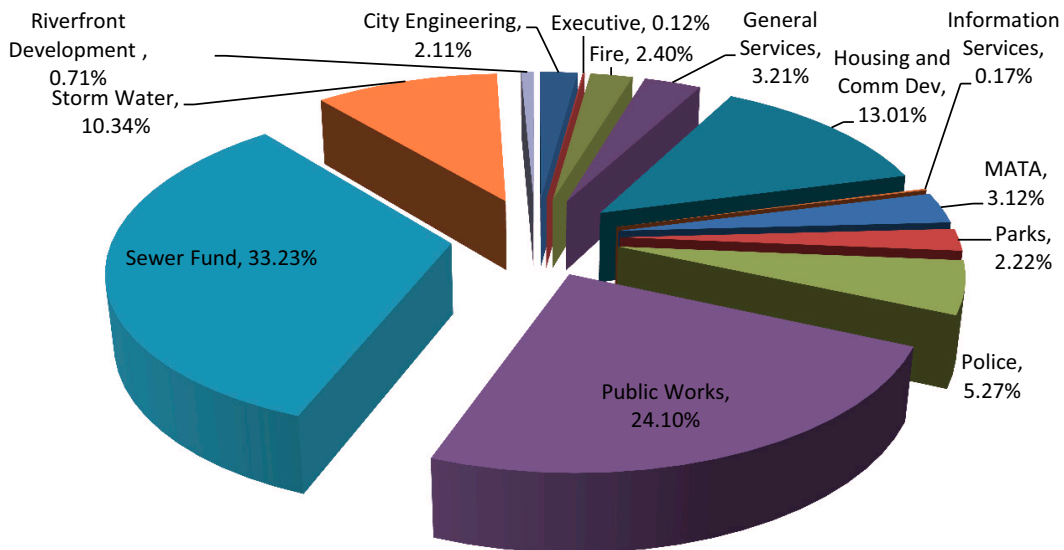
FY 2015 - 2019 Programs

Includes Reprogrammed Allocation

**FY 2015 - 2019
CAPITAL IMPROVEMENT PROGRAM
WHERE THE MONEY GOES**



FY 2015 Budget



FY 2015 - 2019 Programs
Includes Reprogrammed Allocation

The Impact of Debt Service Cost for FY 2015

The financial impact of CIP projects is the annual cost of debt service. Debt service projects impacting operational cost result from the issuance of General Obligation (G.O.) Bonds. The property tax rate finances the debt fund which pays the debt service. As debt increases, larger portions of property tax revenue is assigned to debt, and therefore, reduces resources for operating costs. This document identifies new projects that are above a total cost of \$5.0 million in the CIP program for FY2015, the related G.O. funding amounts, and the associated debt service payments. The debt service payments will average 20-30 years depending on the project.

A listing of all projects is included in this section. Projects under \$5.0 Million are considered to be cost neutral as these projects are replacement investments for fully used existing capital items such as automobiles and long term building improvements. As the older items are retired the debt service is paid off and new debt service begins, as a result the net increase to the operating impact is minimal.

Division: Housing and Community Development

Project Name: Cleaborn Hope VI

Project Number - CD01034

Project Description / Justification:

Triangle Noir redevelopment project is an aggressive effort to revitalize Southern Downtown areas of Memphis beginning with the existing Cleaborn Homes public housing site. The development will provide opportunities consisting of 400 units of newly constructed mixed-income rental housing built over four phases to a mixed income population. Most importantly, this development will help eliminate blight in the area and provide affordable housing options to 290 families.

G.O Funding: \$2.0M

Debt Service Impact: \$160.4K

Project Name: Heritage Foote Homes

Project Number - CD01083

Project Description / Justification:

This project provides funding for the proposal to rebuild Foote Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

G.O Funding: \$5.0 M

Debt Service Impact: \$405.7K

Project Name: Raleigh Springs Mall

Project Number- CD01092

Project Description / Justification:

Development of the Raleigh Civic Plaza which includes replacement of the North Police Precinct, Traffic Precinct and the Raleigh Springs Library.

G.O Funding: \$17.4M

Debt Service Impact: \$1.4M

Division: Memphis Area Transportation Authority**Project Name: Rail Facility Improvements****Project Number – GA03024****Project Description / Justification:**

This project provides funds for rehabilitation, repair, upgrade or replacement of major elements of the downtown rail trolley system. This includes investments in the track, bridges, stations, vehicles and other infrastructure such as electrical equipment, trolleys, catenary wires and poles, the operations and maintenance facility, elastomeric grout, cathodic protection.

G.O Funding: \$600K

Debt Service Impact: \$48.1K

Division: Public Works**Project Name: Asphalt / Paving****Project Number – PW01040****Project Description / Justification:**

This project funds the asphalt paving activities performed or contracted by the City.

G.O Funding: \$9.5M

Debt Service Impact: \$762K

Project Name: Elvis Presley / Shelby / Winchester**Project Number – PW01064****Project Description / Justification:**

Improvements to the Elvis Presley Boulevard Corridor from Shelby Drive to Brooks Road. Construction will be accomplished in several phases.

G.O Funding: \$4.5M

Debt Service Impact: \$361K

Project Name: Walnut Grove /Bend to Rocky Point**Project Number – PW01058****Project Description / Justification:**

This project provides funds for improvements to Walnut Grove from Walnut Bend to Rocky Point, creating seven lanes and six lanes with median throughout this section. The improvements will correct vertical and horizontal alignment deficiencies to accommodate traffic demands resulting from increasing development and will improve safety by addressing several substandard curves. This project also includes the realignment of Walnut Grove/Rocky Point intersection.

G.O Funding: \$1.1M

Debt Service Impact: \$85.9K

Project Name: STP Repaving**Project Number – PW01199****Project Description / Justification:**

This project funds preventive maintenance paving activities at locations throughout the City. It is funded by a Federal Surface Transportation Program Grant. It is 80% federal funds with a 20% local match. Reprogram balance of FY'14 funds.

G.O Funding: \$1.6M

Debt Service Impact: \$85.9K

Division: Public Works- Sewer**Project Name: Rehab Existing Sewers****Project Number – SW02001****Project Description / Justification:**

This project provides funds for the repair, rehabilitation or replacement of portions of the existing sewer collection and treatment system as needed. Any reprogrammed dollars to be used for A&E, Land Acquisition, and Construction for FY15 will be funded by Capital Pay Go-Sewer. FY15 will be funded by Capital Pay Go-Sewer

G.O Funding: None (Capital Pay Go)

Debt Service Impact: None

Project Name: Sewer Assessment and Rehab**Project Number – SW05001****Project Description / Justification:**

Service area wide sanitary sewer condition assessment and rehabilitation program in response to State/ Federal mandates. Funding will be from Tennessee State Revolving Loan Fund and Capital Pay Go- Sewer. Any reprogrammed dollars to be used for FY15 will be funded by Tennessee State Revolving Loan Fund and Capital Pay GO- Sewer

G.O Funding: None (Capital Pay Go)

Debt Service Impact: None

Project Name: South Plant Expansion**Project Number – SW02033****Project Description / Justification:**

This project provides funds for the construction of additional primary clarifiers, blowers, ABF Towers, final clarifiers, screens, and additional ancillary structures/facilities, as needed to meet Federal and State requirements. Any reprogrammed dollars to be used for A&E or Construction for FY15 will be funded by Capital Pay Go-Sewer. FY15 will be funded by Capital Pay Go- Sewer

G.O Funding: None (Capital Pay Go)

Debt Service Impact: None

Project Name: Stiles Plant Modification**Project Number – SW04009****Project Description / Justification:**

This project is a cover line and provides funds for the construction of additional treatment facilities, modification of existing treatment facilities, and ancillary structures / facilities as needed to meet Federal / State requirements. Any reprogrammed dollars to be used for A&E or Construction for FY15 will be funded by Capital Pay Go-Sewer. FY15 will be funded by Capital Pay Go- Sewer

G.O Funding: None (Capital Pay Go)

Debt Service Impact: None

Project Name: Covered Anaerobic Lagoon**Project Number – SW02011****Project Description / Justification:**

This project is for covering the remaining anaerobic sludge lagoons at Maxson Plant, expanding/renovating the existing dewatering/sludge handling/processing facilities and upgrading the maintenance facilities. These upgrades are in response to Federal/ State mandates. Any reprogrammed dollars to be used for A&E, Land Acquisition and Construction for FY15 will be funded by Capital Pay Go-Sewer. FY15 will be funded by Capital Pay Go- Sewer

G.O Funding: None (Capital Pay Go)

Debt Service Impact: None

SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Reprogrammed Amount	FY 2015	Total FY 2015
ENGINEERING				
EN01003	URBAN ART	0	375,000	375,000
EN01004	TRAFFIC SIGNALS	0	550,000	550,000
EN01007	TRAFFIC CALMING DEVICES	200,000	400,000	600,000
EN01026	MEDICAL CTR STREETScape	3,850,000	0	3,850,000
EN01035	STP BIKE ROUTES	625,000	0	625,000
EN01036	STPPEDESTRAIN ROUTES	625,000	0	625,000
EN01037	CMAQ BIKE ROUES	350,000	1,400,000	1,750,000
EN01049	STP ISOL TRG SIGN IMPR - 1	0	4,251,750	4,251,750
EN01050	STP ISOL TRG SIGN IMPR - 2	0	3,785,500	3,785,500
EN01051	STP ISOL TRG SIGN IMPR - 3	0	3,386,500	3,386,500
EN01055	TRANSPORATION ALTERNATIVES	0	136,000	136,000
EN01056	SIGN SHOP RELOCATION	0	500,000	500,000
Total Engineering		5,650,000	14,784,750	20,434,750
EXECUTIVE				
GA01020	GRANT COVER LINE	0	250,000	250,000
GA01021	CONVENTION CENTER MAJOR MODIFICATIONS	0	1,500,000	1,500,000
Total Executive		0	1,750,000	1,750,000
FIRE				
FS02001	FIRE STATION REPAIRS	1,052,084	1,605,700	2,657,784
FS02011	REPLACE FIRE STATION #43	214,000	0	214,000
FS02022	FIRE PREVENTION FACILITY	650,000	0	650,000
FS02027	EMA SIRENS	124,355	50,000	174,355
FS03014	CAPITAL ACQUISITIONS (Fire)	0	2,952,900	2,952,900
FS04001	PERSONAL PROTECTIVE EQUIP.	0	1,351,800	1,351,800
Total Fire		2,040,439	5,960,400	8,000,839



SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Reprogrammed Amount	FY 2015	Total FY 2015
GENERAL SERVICES				
GS01007	CITY WIDE MAJOR MAINTENANCE	0	4,000,000	4,000,000
GS01026	WALTER SIMMONS/ OV PARK (Relocate due to Eggleston)	0	1,100,000	1,100,000
GS01027	WALTER SIMMONS / ST JUDE (St Jude's Plans)	0	550,000	550,000
GS0215?	CITY WIDE FLEET ACQUISITIONS	0	2,489,881	2,489,881
GS0215?	CAPITAL ACQUISITIONS (Police)	0	4,528,522	4,528,522
Total General Services		0	12,668,403	12,668,403
HOUSING AND COMMUNITY DEVELOPMENT				
CD01034	CLEABORN HOPE VI	7,500,000	8,038,106	15,538,106
CD01083	HERITAGE FOOTE HOMES	89,403,843	11,841,887	101,245,730
CD01092	RALEIGH SPRINGS MALL	0	23,712,452	23,712,452
Total HCD		96,903,843	43,592,445	140,496,288
INFORMATION SYSTEMS				
IS01007	REPLACE OBSOLETE EQUIPMENT	0	1,500,000	1,500,000
IS01068	ENTERPRISE ASSET MANAGEMENT	0	500,000	500,000
Total Information Systems		0	2,000,000	2,000,000
MATA				
GA03024	RAIL FACILITY IMPROVEMENTS	0	6,000,000	6,000,000
GA03025	BUS FACILITY IMPROVEMENTS	0	4,000,000	4,000,000
Total MATA		0	10,000,000	10,000,000



SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Reprogrammed Amount	FY 2015	Total FY 2015
PARKS & NEIGHBORHOODS				
PK07012	REENWAY IMPROVEMENTS	0	400,000	400,000
PK07114	PARKS COVER LINE	0	1,800,000	1,800,000
PK07115	DENVER PARK	844,000	0	844,000
PK08016	PINK PALACE PLANETARIUM	1,350,000	0	1,350,000
PK08017	PINK PALACE REHABILITATION	1,000,000	3,000,000	4,000,000
PK09002	ZOO MAJOR MAINTENANCE	0	250,000	250,000
Total Parks & Neighborhoods		3,194,000	5,450,000	8,644,000
POLICE				
PD02004	POLICE FACILITIES RENOVATIONS (Academy , Evidence Room)	0	300,000	300,000
PD04022	IN-CAR VIDEO / GPS	0	380,000	380,000
Total Police		0	680,000	680,000
PUBLIC WORKS				
PW01023	SECOND /I-40 / CEDAR	3,952,000	0	3,952,000
PW01025	WINCHESTER / PERKINS	1,265,000	0	1,265,000
PW01040	ASPHALT / PAVING	0	9,500,000	9,500,000
PW01056	HOLMES - ILBRANCE TO EAST	0	2,004,000	2,004,000
PW01058	WALNUT GROVE / BEND/ ROCKY POINT	0	5,355,000	5,355,000
PW01059	FOREST HILL/ IRENE /WALNUT GROVE	200,000	0	200,000
PW01064	ELVIS PRESLEY/SHELBY/ WINCHESTER	8,955,397	11,300,000	20,255,397
PW01179	HOLMES ROAD EAST MALONE - LAMAR	7,094,000	0	7,094,000
PW01181	POPAR/SWEETBRIAR INTERCHANGE	2,200,000	0	2,200,000
PW01199	STP REPAVING	76,000	8,100,000	8,176,000
PW01245	STP BIKE / PED GROUP	0	1,419,920	1,419,920



SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Reprogrammed Amount	FY 2015	Total FY 2015
PW01246	IP INFRASTRUCTURE	700,000	0	700,000
PW01251	CORNING PED IMPROVEMENTS	738,610	0	738,610
PW01252	BROOKS ROAD BRIDGE REPAIR	652,000	815,000	1,467,000
PW01253	SAM COOPER BRIDGE REPAIR	95,960	332,000	427,960
PW01254	STP GROUP 5 RESURFACING	8,106,500	0	8,106,500
PW01255	CHELSEA AVENUE GREENLINE	161,000	123,000	284,000
PW01256	OVERTON PARK - COOPER ST TRAIL	18,000	13,200	31,200
PW01257	SF GREENLINE BRIDGE@ TOBEY PARK	217,000	158,000	375,000
PW01258	TRANSPORTATION & ROW UTILITIES STUDIES	0	700,000	700,000
PW01260	SANDBROOK REALIGNMENT (Coughlin Closure)	0	500,000	500,000
PW01261	PAUL LOWERY / SHELBY DR. (Ext of Street)	0	2,600,000	2,600,000
PW01262	PATTERSON REALIGNMENT	0	240,000	240,000
PW02034	STP BRIDGE REPAIR @ VARIOUS LOCATIONS	0	100,000	100,000
PW04007	ADA CURB RAMP	500,000	1,000,000	1,500,000
PW04024	SIDEWALK REPLACE VARIOUS	100,000	100,000	200,000
PW04066	SAFE ROUTE TO SCHOOL - ROZELLE	220,000	0	220,000
PW04090	MAIN TO MAIN SEGMENT 4 O 5	0	2,000,000	2,000,000
PW04093	MAIN TO MAIN SEGMENT 5 OF 5	1,648,073	0	1,648,073
PW04094	WALKER AVE STREETScape	699,436	0	699,436
PW04096	PUBLIC WORKS ANTI-BLIGHT	0	3,000,000	3,000,000
PW04097	BLIGHT CROSSTOWN	1,000,000	0	1,000,000
Total Public Works		38,598,976	49,360,120	87,959,096

RIVERFRONT DEVELOPMENT CORPORATION

GA01004	COBBLESTONE LANDING	7,022,218	0	7,022,218
GA01018	RAILROAD CROSSING / ADA IMPROV	1,700,000	0	1,700,000
GA01019	WATER TAXI SYSTEM	900,000		900,000
Total Riverfront Development Corporation		9,622,218	0	9,622,218



SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Reprogrammed Amount	FY 2015	Total FY 2015
SEWER				
SW02001	REHAB EXISTING SEWERS	17,327,430	22,000,000	39,327,430
SW05001	SEWERASSESSMET AND REHAB	3,984,691	31,000,000	34,984,691
SW03001	SERVICE TO UNSEWERED AREAS	6,034,886	0	6,034,886
SW01001	MISC SUBDIVISION OUTFALLS	20,043,220	0	20,043,220
SW02006	SLUDGE DISP/EARTH COMPLEX	6,850,266	200,000	7,050,266
SW04004	WOLD RIVER INTERCEPTOR	31,472,022	0	31,472,022
SW02033	SOUTH PLANT EXPANSION	20,469,962	34,000,000	54,469,962
SW04009	STILES PLANT MODIFICATION	10,835,550	7,000,000	17,835,550
SW02011	COVERED ANAEROBIC LAGOON	10,187,816	8,000,000	18,187,816
SW04007	ENVIRONMENTAL MAINT RELOCATION	8,000,000	0	8,000,000
Total Sewer		135,205,843	102,200,000	237,405,843
STORM WATER				
ST03006	DRAINAGE -ST	45,875,806	3,000,000	48,875,806
ST03098	MAJOR DRAINIAGE REHAB / REPLACE	27,106,939	1,000,000	28,106,939
ST04041	ENVIRONMENTAL PERMITING - ST	1,991,987	0	1,991,987
ST03083	BRIDGE REPAIR STORM WATER	6,293,040	0	6,293,040
ST03059	FLOOD CONTROL -ST	8,312,240	0	8,312,240
ST04038	STORMWATER POLLUTION - ST	12,250,000	0	12,250,000
ST04010	CURB AND GUTTER - ST	8,215,240	0	8,215,240
ST03111	AIRWAYS OVER NONCONNAH	8,859,259	0	8,859,259
ST01089	BARTLETT RD / FLETCHER - ST	6,138,960	0	6,138,960
ST03084	WATKINS STORM WATER	854,258	0	854,258
ST03008	SUBDIVISION DRAINAGE -ST	1,000,000		1,000,000
Total Storm Water		126,897,729	4,000,000	130,897,729
GRAND TOTAL FY 2014		418,113,048	252,446,118	670,559,166

