
The financial data presented in this section presents the revenue and expenditure summaries of all City of Memphis funds. These funds represent all appropriated funds, major and non-major, in addition to the General Fund. The forecasted and budget fund balances for each fund and for the collective funds are also shown in this section.

BUDGET SUMMARY OF ALL FUNDS

Category	FY2015 Actual	FY2016 Adopted	FY2016 Forecast	FY2017 Adopted
Revenues				
Local Taxes	570,495,082	566,263,583	576,914,205	592,526,377
State Taxes	81,984,864	76,643,300	85,189,694	85,643,300
Issuance of Refunding Debt	224,138,661	0	75,520,000	0
Licenses and Permits	12,694,657	11,906,320	12,820,840	12,945,725
Fines and Forfeitures	19,592,903	22,967,368	21,674,121	20,551,368
Grants	5,924,184	4,308,393	7,189,315	5,791,131
Charges for Services	239,546,699	243,726,408	238,285,987	245,149,133
Health Premium Revenues	36,519,685	44,315,053	31,754,155	31,503,961
Dividend and Interest	302,640	0	41,553	0
Gain (Loss) on Investments	227,397	0	(54,775)	0
Gain (Loss) on Sale of Asset	274,924	0	11,553	0
Transfers In	100,236,612	104,102,550	87,126,537	83,049,429
Capital Contributions	1,293,166	0	0	0
Tourism Development Zone	12,073,534	13,750,000	16,818,431	23,500,000
Intergovernmental Revenue	3,410,528	3,516,708	6,014,125	6,409,377
Proceeds from Loan	85,450	0	47	0
Use of Money	945,593	539,065	977,317	562,648
Other Revenues	95,501,689	80,496,250	83,440,115	72,950,951
Total Revenues	1,405,248,268	1,172,534,998	1,243,723,220	1,180,583,400

Expenditures

Personnel	499,005,000	524,838,560	507,146,716	532,636,932
Materials & Supplies	179,767,638	206,826,511	188,181,061	196,928,515
Capital Outlay	18,394,116	9,196,040	9,289,411	7,367,634
Grants & Subsidies	74,162,319	70,257,322	77,843,270	74,142,551
Inventory	14,415,343	16,771,595	14,804,928	14,275,639
Expense Recovery	(15,158,643)	0	0	0
Service Charges	14,838,333	15,867,330	15,367,885	15,339,200
Principal-Serial Bonds, Notes and Leases	89,714,924	93,984,794	93,770,508	94,712,122
Interest-Serial Bonds, Notes and Leases	67,464,925	66,005,366	65,618,141	65,806,403
Retirement of Refunded Debt	222,170,890	0	75,000,000	0
Depreciation on own funds	14,548,279	16,923,440	15,415,604	17,024,735
Bond Issue Costs	410,324	0	0	0
Investment Fees	5,092	0	71,612	0

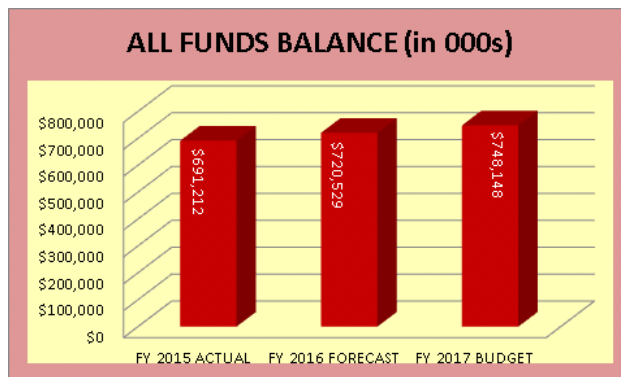
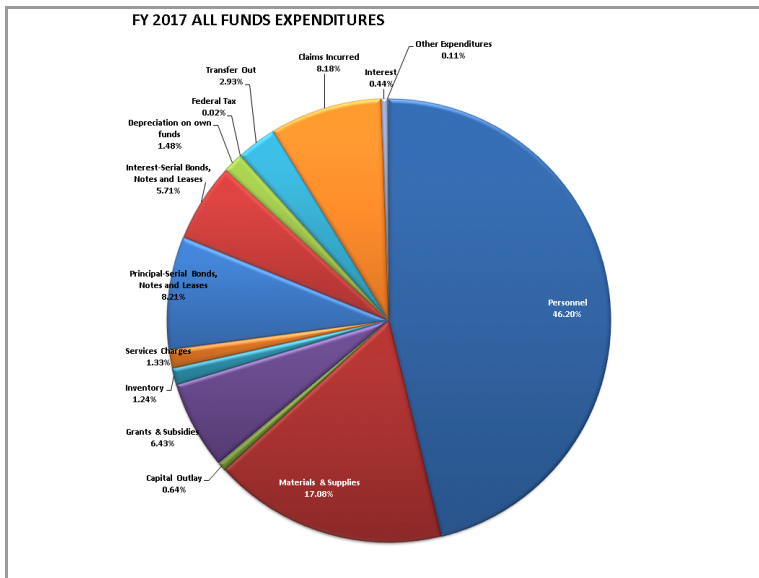
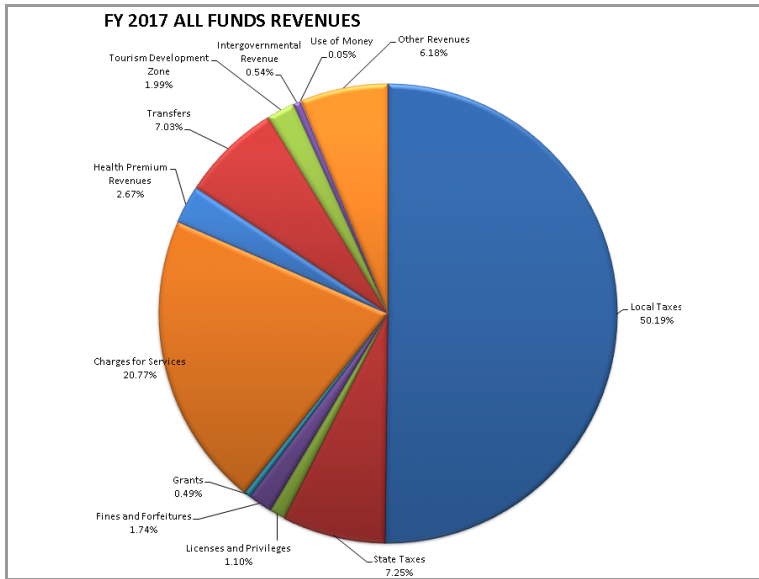
FINANCIAL SUMMARY

FUND SUMMARY

Category	FY2015	FY2016	FY2016	FY2017
	Actual	Adopted	Forecast	Adopted
Federal Tax	59,560	633,212	378,315	242,240
Miscellaneous Expense	1,204,725	0	0	0
Transfers Out	42,350,179	48,802,470	51,794,161	33,763,896
Claims Incurred	113,011,167	101,436,341	92,858,727	94,350,000
Project Costs	138,632	0	0	0
Interest	4,847,617	16,105,000	5,100,000	5,120,000
Other Expenditures	3,748,225	1,243,945	1,766,445	1,253,890
Total Expenditures	1,345,098,645	1,188,891,926	1,214,406,784	1,152,963,757
Increase (Decrease) in Net Position	60,149,623	(16,356,928)	29,316,436	27,619,643

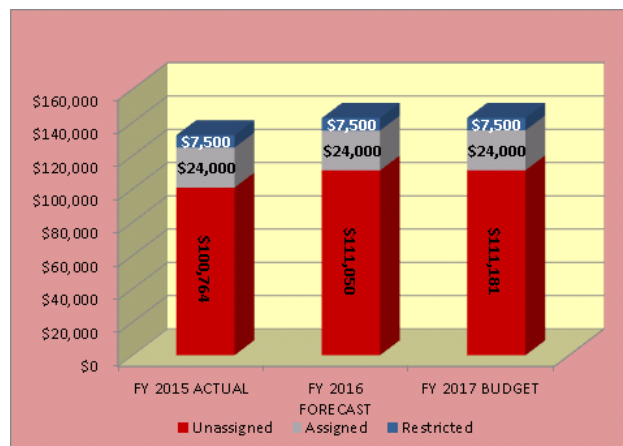
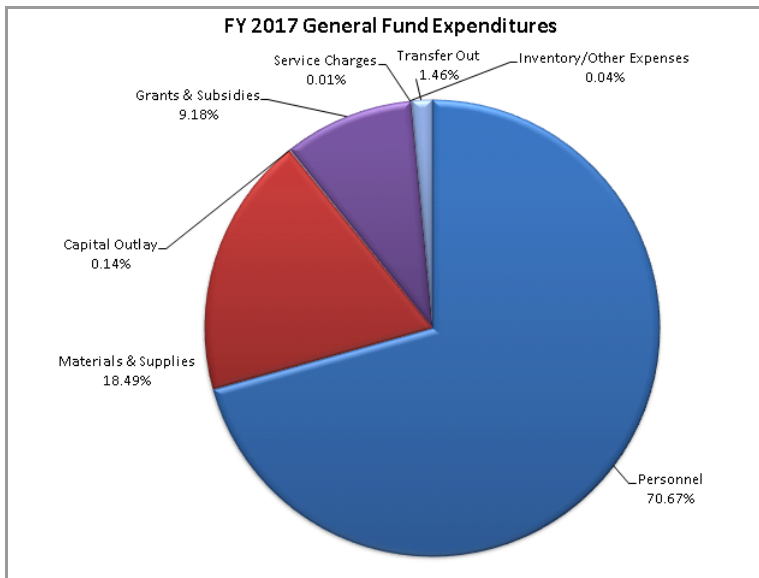
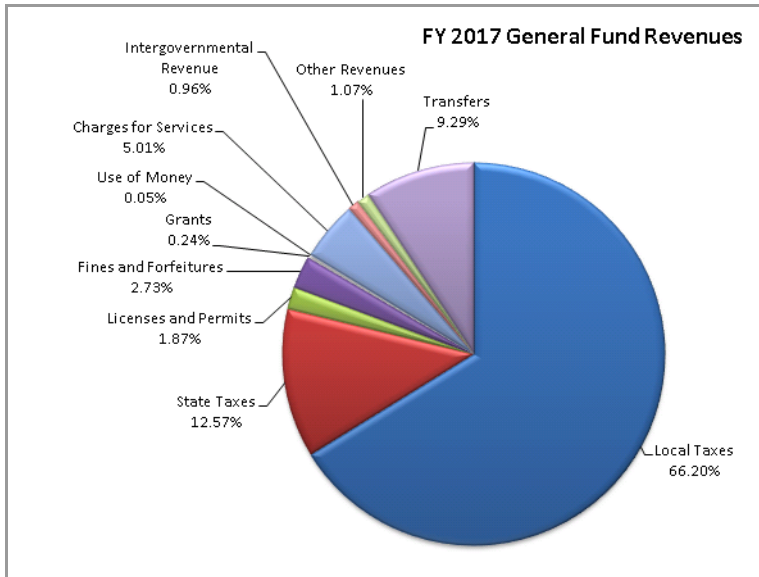
Fund balance beginning of year	631,062,500	691,212,123	691,212,123	720,675,917
Fund balance end of year	691,212,123	674,855,195	720,528,559	748,148,202





GENERAL FUND

Category	FY2015 Actual	FY2016 Adopted	FY2016 Forecast	FY2017 Adopted
Revenues				
Local Taxes	432,560,963	430,155,749	434,176,295	441,868,104
State Taxes	65,057,921	60,075,000	83,421,394	83,875,000
Licenses and Permits	12,253,022	11,473,033	12,357,323	12,488,033
Fines and Forfeitures	16,162,608	19,603,368	18,307,214	18,188,368
Federal Grants	1,434	117,197	451,000	0
State Grants	1,432,891	1,630,362	1,630,362	1,630,362
Use of Money	476,751	335,000	520,000	335,000
Charges for Services	31,090,876	30,601,863	32,020,861	33,468,639
Intergovernmental Revenue	3,410,528	3,516,708	6,014,125	6,409,377
Other Revenues	11,552,465	7,048,373	12,052,281	7,162,116
Total General Revenues	573,999,459	564,556,653	600,950,855	605,424,999
Transfers	66,350,364	80,214,789	58,107,981	62,000,000
Total Revenues/Transfers	640,349,823	644,771,442	659,058,836	667,424,999
Expenditures				
Personnel	443,304,006	459,419,177	443,194,578	471,609,780
Materials & Supplies	101,123,039	122,240,465	117,855,048	123,378,258
Capital Outlay	19,626	451,500	210,994	947,594
Grants & Subsidies	67,841,710	64,091,974	69,241,402	61,259,353
Inventory	306,033	342,839	286,333	285,688
Investment Fees	0	0	67,539	0
Expense Recovery	(15,158,643)	0	0	0
Service Charges	113,585	65,828	137,360	89,200
Bond Issue Costs	1,350	0	0	0
Depreciation -Purchased	7	0	0	0
Transfers Out	19,005,478	11,443,386	17,779,786	9,724,061
Gross Expenditures	616,556,191	658,055,169	648,773,040	667,293,934
Increase (Decrease) in Net Position	23,793,632	(13,283,727)	10,285,796	131,065
Fund balance beginning of year	108,470,383	132,264,015	132,264,015	142,697,169
Fund balance end of year	132,264,015	118,980,288	142,549,811	142,680,876

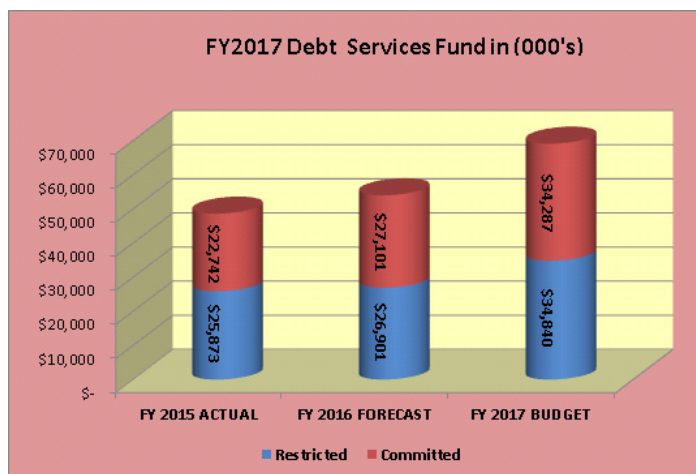
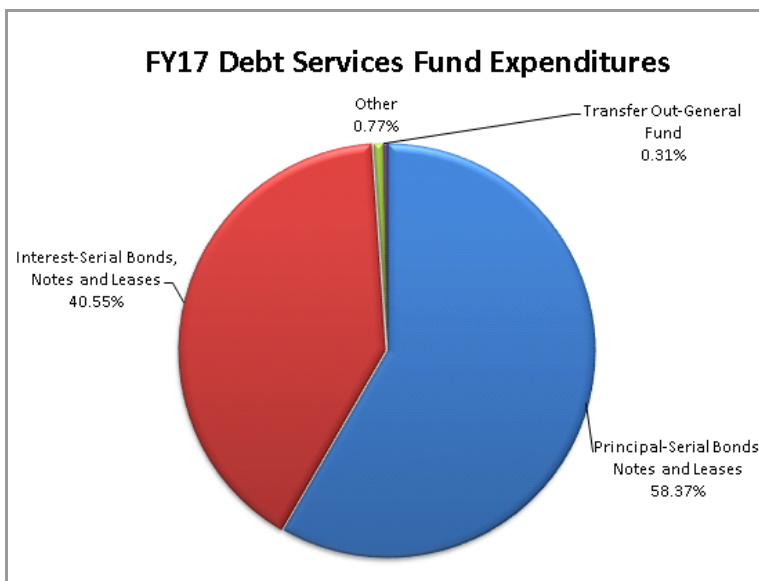
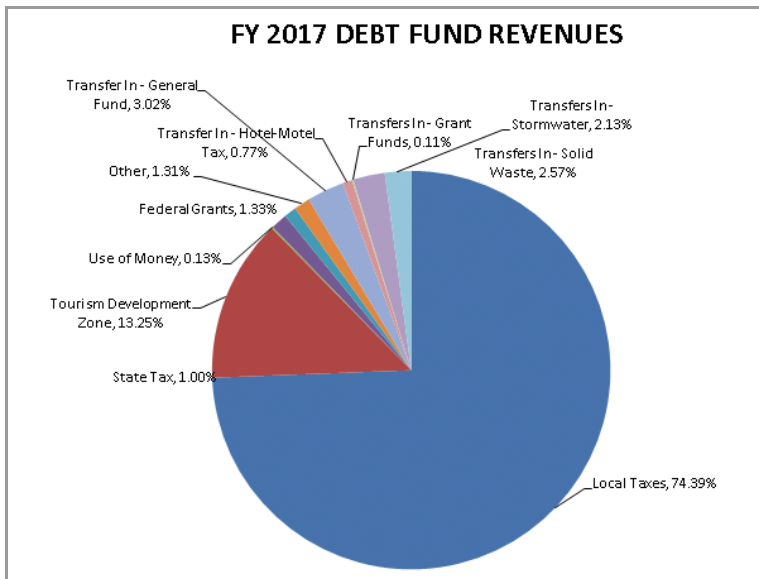


DEBT SERVICE

The Debt Service Fund is used to account for resources that are restricted, committed, or assigned for payment of debt obligations and related costs.

Category	FY 2015 Actual	FY 2016 Adopted	FY 2016 Forecast	FY 2017 Adopted
Revenues and Other Sources				
Current Property Taxes	112,819,696	113,024,150	115,000,000	115,900,000
Delinquent Property Taxes	2,792,696	2,300,000	1,500,000	2,400,000
Sale of Delinquent Property Taxes	4,268,576	3,000,000	2,600,000	3,500,000
Local Option Sales Tax	7,802,856	7,488,000	8,150,058	8,200,000
In Lieu Of Taxes - Contractual	1,816,551	1,964,678	1,964,678	1,964,678
Tourism Development Zone	12,073,534	13,750,000	16,818,431	23,500,000
Use of Money	169,501	125,000	266,602	223,000
Federal Grants	2,107,986	2,337,834	2,337,834	2,355,769
State Gas-Motor Fuel Tax	0	0	1,768,300	1,768,300
Other	3,924,548	2,622,903	2,881,684	2,323,700
Proceeds from Loan	85,450	0	47	0
Issuance of Refunding Debt	224,138,661	0	75,520,000	0
Transfers In - Hotel - Motel Tax	1,187,853	1,186,252	1,365,752	1,366,517
Transfers In - State Street Aid	1,768,300	1,768,300	(294,717)	0
Transfers In - New Memphis Arena	0	0	3,693,896	0
Transfers In - Solid Waste	3,454,807	5,055,687	5,055,687	4,553,723
Transfers In - Storm water	1,893,502	1,893,502	1,893,502	3,787,004
Transfers In - GF	4,822,170	5,360,125	5,166,504	5,360,125
Transfers In - Grant Funds	192,596	0	193,621	194,496
Total Revenues and Other Sources	385,319,283	161,876,431	245,881,879	177,397,312
Expenditures and Other Uses				
Principal - Serial Bonds, Notes and Leases	89,714,924	93,984,794	93,770,508	94,712,122
Interest - Serial Bonds, Notes and Leases	67,464,925	66,005,366	65,618,141	65,806,403
Other (M&S & COI & Srvc. Chrg.)	3,748,225	1,243,945	1,766,445	1,253,890
Retirement of Refunded Debt	222,170,890	0	75,000,000	0
Transfers Out - Capital Projects	0	0	4,269,307	0
Transfers Out - General Fund	0	0	0	500,000
Total Expenditures and Other Uses	383,098,964	161,234,105	240,424,401	162,272,415
Contribution to (Use of) Fund Balance	2,220,319	642,326	5,457,478	15,124,897

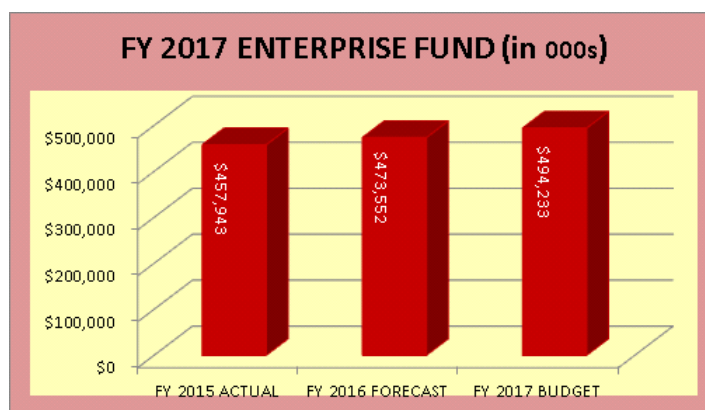
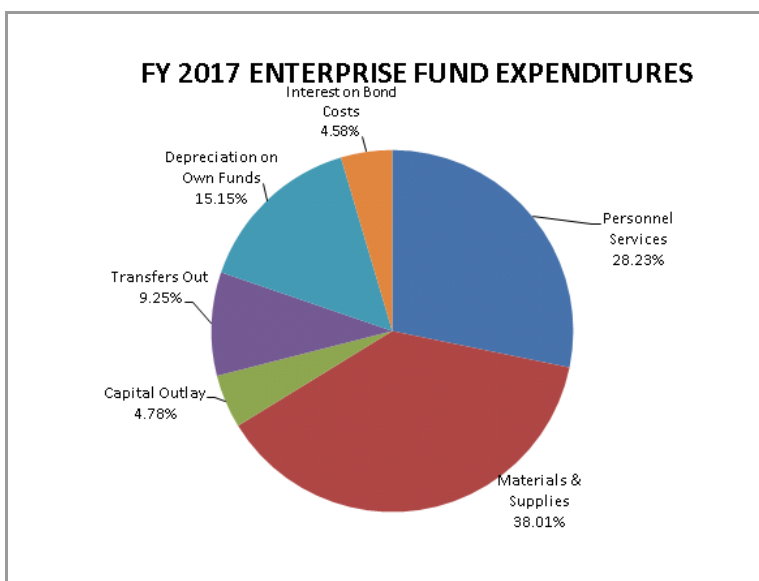
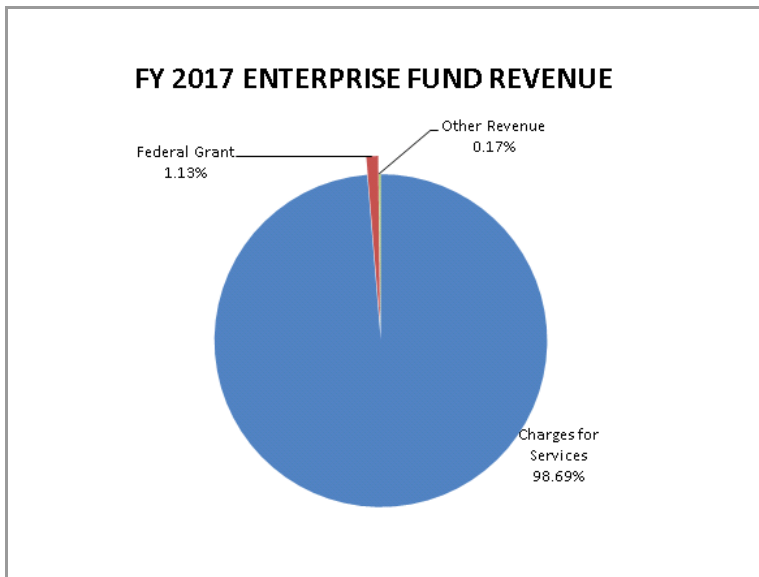
Restricted Fund Balance - Beg. of Year	29,056,219	25,873,291	25,873,291	26,900,980
Contribution to (Use of) Fund Balance	(3,182,928)	(1,686,334)	1,027,689	7,938,601
Restricted Fund Balance - End of Year	25,873,291	24,186,957	26,900,980	34,839,581
Committed Fund Balance - Beginning of Year	17,338,409	22,741,657	22,741,657	27,101,162
Contribution to (Use of) Fund Balance	5,403,248	2,328,660	4,359,505	7,186,296
Committed Fund Balance - End of Year	22,741,657	25,070,317	27,101,162	34,287,458



ENTERPRISE

(Sewer Fund and Storm Water Fund)

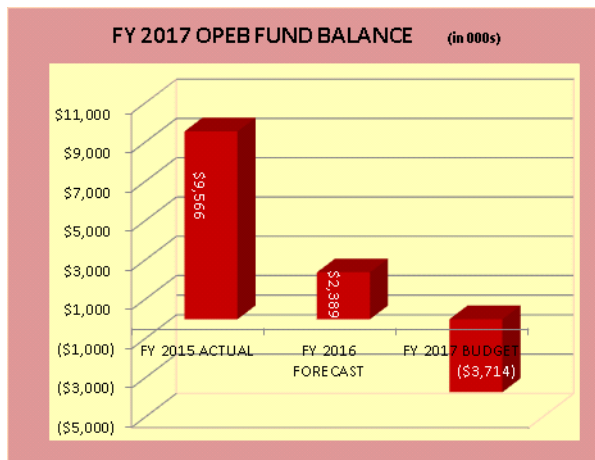
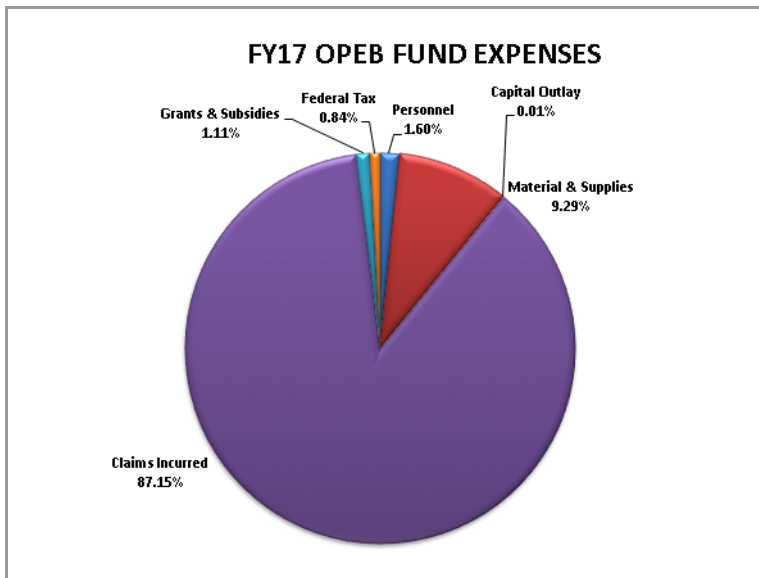
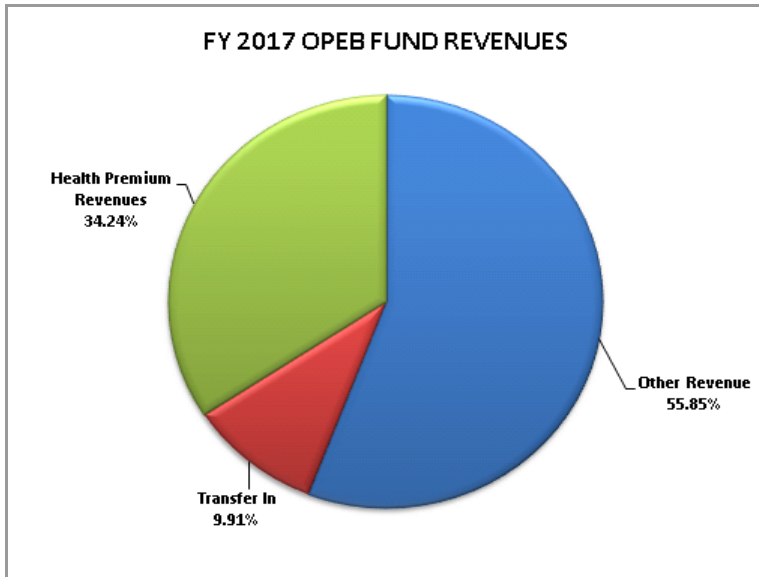
Category	FY 2015 Actual	FY 2016 Adopted	FY2016 Forecast	FY 2017 Adopted
Revenues				
Charges for Services	127,561,128	129,822,000	129,356,428	130,677,000
Fines and Forfeitures	47,320	20,000	11,500	30,000
Use of Money	203,048	75,000	129,500	0
Federal Grant	2,078,671	0	2,050,000	1,500,000
State Grant	213,020	0	212,254	0
Dividend on Interest	65,773	0	26,192	0
Gain (Loss) on Investment	(2,826)	0	(18,173)	0
Gain (Loss) on Sale	157,193	0	850	0
Capital Contributions	1,293,166			
Other Revenue	417,544	47,000	187,813	200,000
Transfers in General Fund	1,313,181	0	0	0
Total Revenue	133,347,218	129,964,000	131,956,364	132,407,000
Expenses				
Personnel Services	26,919,033	33,724,405	35,438,261	31,538,216
Materials & Supplies	34,841,803	44,358,609	43,757,239	42,463,331
Capital Outlay	3,023,422	7,603,040	7,950,917	5,344,040
Investment Fees	3,240	0	3,159	0
Project Cost	138,632	0	0	0
Transfers Out	8,599,902	8,438,502	8,693,502	10,332,004
Depreciation on Own Funds	14,531,815	16,827,340	15,403,888	16,928,635
Misc. Expense	1,204,725	0	0	0
Service Charges	9,300	0	0	0
Interest	4,847,617	16,105,000	5,100,000	5,120,000
Bond Issue Cost	408,974	0	0	0
Total Expenses	94,528,463	127,056,896	116,346,966	111,726,226
Increase (Decr) in Net Position	38,818,755	2,907,104	15,609,398	20,680,774
Fund balance beginning of year	419,124,000	457,942,755	457,942,755	473,552,153
Fund balance end of year	457,942,755	460,849,859	473,552,153	494,232,927



FIDUCIARY

Other Post Employment Funds (OPEB)

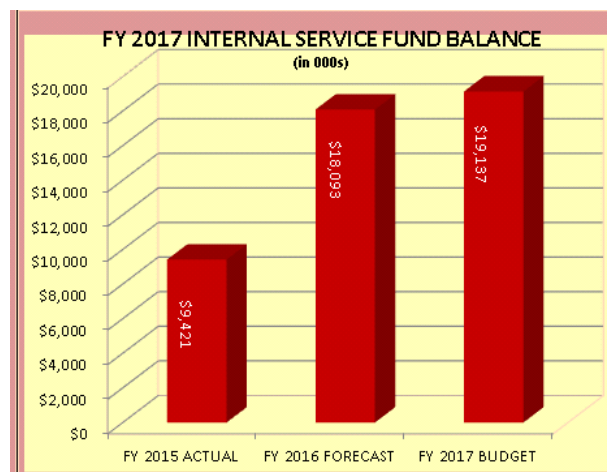
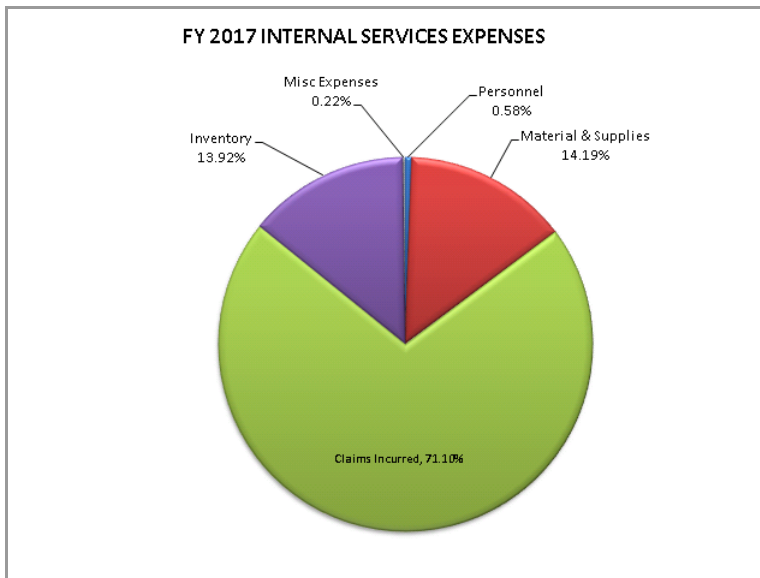
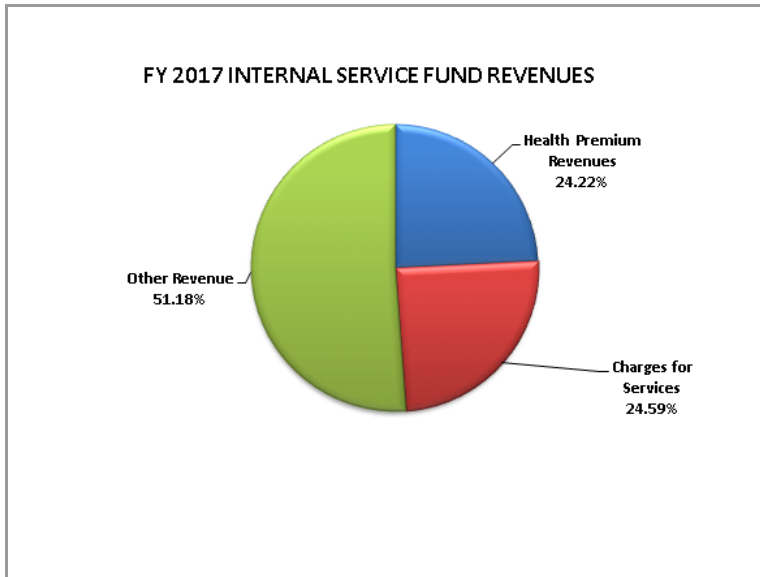
Category	FY2015 Actual	FY2016 Adopted	FY2016 Forecast	FY2017 Adopted
<u>Revenues</u>				
Other Revenue	10,562,150	16,736,448	14,625,329	11,266,550
Transfer In	17,144,781	6,514,835	4,556,519	2,000,000
Health Premium Revenues	11,038,093	18,360,543	6,928,808	6,906,599
Dividend and Interest	236,867	0	15,361	0
Gain (Loss) on Investments	230,223	0	(36,602)	0
Gain (Loss) on Sale of Asset	(80,944)	0	10,703	0
Total Revenue	39,131,170	41,611,826	26,100,118	20,173,149
<u>Expenses</u>				
Personnel	298,789	413,500	236,965	421,475
Material & Supplies	2,278,608	11,171,645	2,478,991	2,441,474
Capital Outlay	0	0	0	2,100
Claims Incurred	46,927,781	29,500,000	29,924,584	22,900,000
Grants & Subsidies	294,279	254,400	290,449	290,450
Federal Tax	21,610	272,281	345,609	220,757
Investment Fees	1,852	0	914	0
Total Expenses	49,822,919	41,611,826	33,277,512	26,276,256
Increase (Decrease) in Net Position	(10,691,749)	0	(7,177,394)	(6,103,107)
Fund balance beginning of year	20,258,000	9,566,251	9,566,251	2,388,857
Fund balance end of year	9,566,251	9,566,251	2,388,857	(3,714,250)



INTERNAL SERVICE

Fleet, Health Care and Unemployment

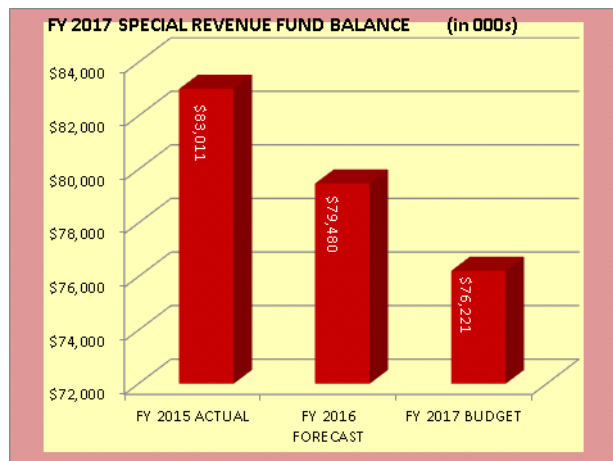
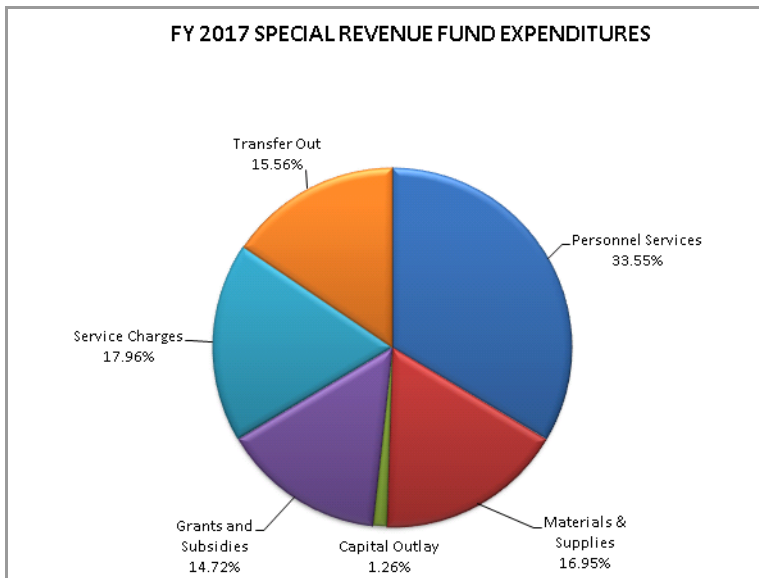
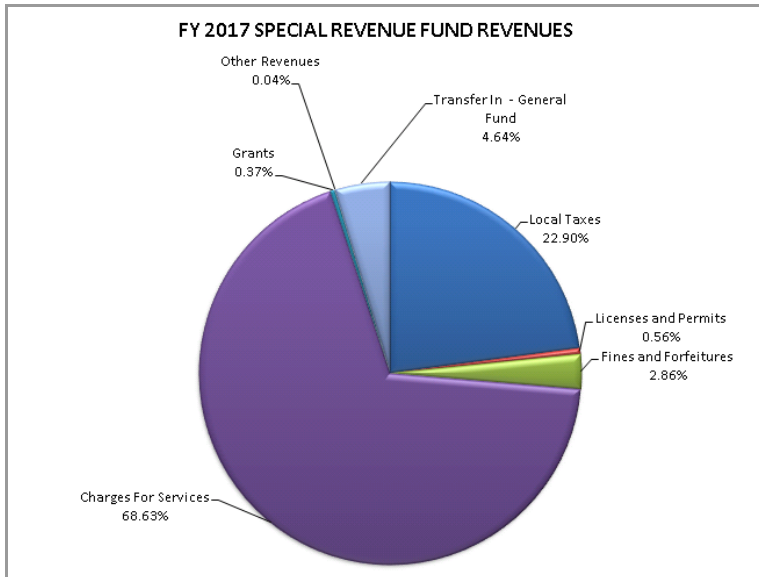
Category	FY2015 Actual	FY2016 Adopted	FY2016 Forecast	FY2017 Adopted
Revenues				
Health Premium Revenues	25,481,592	25,954,510	24,825,347	24,597,362
Charges for Services	25,062,845	27,529,006	21,135,159	24,972,507
Use of Money	43,802	0	40,213	583
Other Revenue	53,523,689	53,785,776	53,562,089	51,971,699
Total Revenue	104,111,928	107,269,292	99,562,808	101,542,151
Expenses				
Personnel	437,704	545,129	601,181	584,061
Material & Supplies	13,436,602	13,776,087	9,679,942	14,256,573
Capital Outlay	2,607	14,000	0	2,900
Federal Tax	37,950	360,931	32,706	21,483
Claims Incurred	66,083,386	71,936,341	62,934,143	71,450,000
Grants & Subsidies	97,394	97,200	110,753	96,676
Inventory	14,109,310	16,428,756	14,518,595	13,989,952
Depreciation on own funds	16,457	96,100	11,716	96,100
Transfer Out - OPEB Fund	5,224,781	3,001,283	3,001,283	0
Total Expenses	99,446,191	106,255,827	90,890,319	100,497,745
Increase (Decrease) in Net Position	4,665,737	1,013,465	8,672,489	1,044,406
Fund balance beginning of year	4,755,000	9,420,737	9,420,737	18,092,226
Fund balance end of year	9,420,737	10,434,202	18,093,226	19,136,632



SPECIAL REVENUE

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

Category	FY 2015 Actual	FY 2016 Adopted	FY 2016 Forecast	FY 2017 Adopted
<u>Revenues</u>				
Charges For Services	55,831,850	55,773,539	55,773,539	56,030,987
Local Taxes	8,433,744	8,331,006	13,523,174	18,693,595
State Taxes	16,926,943	16,568,300	0	0
Licenses and Permits	441,635	433,287	463,517	457,692
Fines and Forfeitures	3,382,975	3,344,000	3,355,407	2,333,000
Use of Money	52,491	4,065	21,002	4,065
Federal Grants	90,182	150,000	150,000	150,000
State Grants	0	73,000	357,865	155,000
Other Revenues	15,521,293	255,750	130,919	26,886
Transfer In - General Fund	2,109,058	2,109,060	7,387,792	3,787,564
Gain (Loss) on Sale of Assets	198,675			
Total Revenue	102,988,846	87,042,007	81,163,215	81,638,789
<u>Expenditures</u>				
Personnel Services	28,045,468	30,736,349	27,675,731	28,483,400
Materials & Supplies	28,087,586	15,279,705	14,409,841	14,388,879
Capital Outlay	15,348,461	1,127,500	1,127,500	1,071,000
Project Cost	0	0	0	0
Service Charges	14,715,448	15,801,502	15,230,525	15,250,000
Grants and Subsidies	5,928,936	5,813,748	8,200,666	12,496,072
Transfer Out	9,520,018	25,919,299	18,050,283	13,207,831
Total Expenditures	101,645,917	94,678,103	84,694,546	84,897,182
Increase (Decrease) in Net Position	1,342,929	(7,636,096)	(3,531,331)	(3,258,393)
Fund balance beginning of year	81,668,000	83,010,929	83,010,929	79,479,598
Fund balance end of year	83,010,929	75,374,833	79,479,598	76,221,205



PROPERTY TAX REVENUES

Property Tax revenues are the largest single source of operating revenues. This tax is levied based on the assessed value of various types of property including:

- Real property (land, structures, and lease-hold improvements),
- Personal property (business equipment, excluding inventories for resale) and
- Public utility property (real and personal property owned by utilities and organizations regulated by the State)

In 2014 Memphis' assessed value of real property

- 51.01% Residential
- 36.14% Commercial
- 12.29% Industrial
- 0.07% Farm
- 0.49% Multiple

Assessment Percentage of Appraisal

Residential	25%
Commercial	40%
Industrial	40%
Public Utility	55%
Farm	25%
Personal Property	30%

The assessed value of a residential property with an appraised value of \$100,000 would be \$25,000 (.25 x100,000), while a commercial property of the same appraised value would have an assessed value of \$40,000 (.40 x100,000).

Tax rates are set by the Council through the annual budget process. These rates are set as necessary in order to fund a balanced budget that provides services believed to be necessary and affordable.

The City Treasurer generates tax bills based on the following information: the assessed value of the property and the tax rate to figure each property tax bill. That office also collects the taxes.

To calculate the property tax bill, the assessed value is divided by \$100 and the result is multiplied by the tax rate. For example, a residential property appraised at \$100,000 would be assessed at \$25,000 (the \$100,000 appraised value times the 25% residential assessment ratio). With a tax rate set at \$3.40, the calculation is:

$$\begin{aligned} \text{tax} &= (\$25,000/\$100) \times \$3.40 \text{ per } \$100 \\ &= \$250 \times \$3.40 = \$850.00 \end{aligned}$$

Property tax bills are mailed to property owners and, if taxes are paid through an escrow account, also to the mortgage holder. This normally occurs by July 1. Tax payments are due by the end of August.

Property Tax revenues along with other local tax sources provide the City with the largest source of revenue to the operating budget.

Property appraisals are done by the Shelby County Assessor of Property, except for public utilities which are assessed by the Tennessee Regulatory Authority. Appraised value is the estimated market value based on a point in time. Certain properties are exempt such as government, religious, charitable, etc.

Historical property tax rates are displayed in the table below.

HISTORY OF PROPERTY TAXES

Tax Year	Fiscal Year	General Fund	Schools	Debt Service	Capital Pay Go	Total Rate
1980	1981	1.720000	1.060000	0.290000	0.0000	3.07
1981	1982	2.000000	1.140000	0.410000	0.0000	3.55
1982	1983	2.080000	1.140000	0.450000	0.0000	3.67
1983	1984	1.680000	1.000000	0.450000	0.0000	3.13
1984	1985	1.680000	1.000000	0.450000	0.0000	3.13
1985	1986	1.830000	1.030000	0.450000	0.0000	3.31
1986	1987	1.909800	1.030000	0.370200	0.0000	3.31
1987	1988	1.896660	1.030000	0.383340	0.0000	3.31
1988	1989	1.588270	1.090000	0.631730	0.0000	3.31
1989	1990	1.662870	1.030000	0.617130	0.0000	3.31
1990	1991	1.620490	1.030000	0.659510	0.0000	3.31
1991	1992	1.094100	0.665655	0.386900	0.0000	2.15
1992	1993	1.304296	0.804955	0.566704	0.0000	2.68
1993	1994	1.610611	0.967537	0.596990	0.0000	3.18
1994	1995	1.672400	0.967538	0.535200	0.0000	3.18
1995	1996	1.672400	0.967538	0.535200	0.0000	3.18
1996	1997	1.672400	0.967538	0.535200	0.0000	3.18
1997	1998	1.672400	0.967538	0.535200	0.0000	3.18
1998	1999	1.376300	0.840675	0.548800	0.0000	2.77
1999	2000	1.376300	0.840675	0.548800	0.0000	2.77
2000	2001	1.751000	0.894900	0.724100	0.0000	3.37
2001	2002	1.678500	0.857800	0.694100	0.0000	3.23
2002	2003	1.675300	0.857800	0.694100	0.0032	3.23
2003	2004	1.675300	0.857800	0.694100	0.0032	3.23
2004	2005	1.675300	0.857800	0.694100	0.0032	3.23
2005	2006	1.908800	0.827100	0.694100	0.0032	3.43
2006	2007	1.908800	0.827100	0.694100	0.0032	3.43
2007	2008	1.908800	0.827100	0.694100	0.0032	3.43
2008	2009	2.342700	0.190000	0.714100	0.0032	3.25
2009	2010	2.291700	0.186800	0.714100	0.0031	3.19
2010	2011	2.291700	0.186800	0.714100	0.0031	3.19
2011	2012	2.471700	0.000000	0.714100	0.0031	3.19
2012	2013	2.291700	0.100000	0.715200	0.0031	3.11
2013	2014	2.487400	0.000000	0.909300	0.0033	3.40
2014	2015	2.312500	0.000000	1.084200	0.0033	3.40
2015	2016	2.312500	0.000000	1.084200	0.0033	3.40
2016	2017	2.312500	0.000000	1.084200	0.0033	3.40



ORDINANCE NO. 5616
APPROPRIATION ORDINANCE
(Adopted with Council Amendments)

AN ORDINANCE TO APPROPRIATE THE PROCEEDS OF THE TAX LEVY ON THE ASSESSED VALUES ON ALL PROPERTIES OF EVERY SPECIES WITHIN THE CITY LIMITS FOR GENERAL PURPOSES FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017, INCLUSIVE, TOGETHER WITH ALL COLLECTIONS FROM PRIVILEGES, LICENSES, FEES, FINES, PERMITS, CHARGES, REQUESTS, TRANSFERS FROM NON-BUDGET ACCOUNTS, EARNINGS, REFUNDS, AND ALL OTHER ITEMS CONSTITUTING THE REVENUE RECEIPTS OF THE CITY OF MEMPHIS FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017, INCLUSIVE, TO PROVIDE THE MANNER IN WHICH MONIES MAY BE TRANSFERRED FROM ONE FUND TO ANOTHER AND TO PROVIDE THE STANDARD CODE OR DESIGNATIONS UNDER WHICH THE APPROPRIATIONS ARE TO BE ADMINISTERED AND ACCOUNTING CONTROL MAINTAINED.

SECTION 1. BE IT ORDAINED that the anticipated receipts herein appropriated shall be designated as follows:

1. GENERAL FUND, which shall embrace all expenditures for the accounts of the City Corporation, except for the expenditures hereinafter appropriated to the Special Revenue Funds, Debt Service Fund, Enterprise Funds, Internal Service Fund and Fiduciary Funds, including current operations and outlays for construction and equipment to be made from receipts herein appropriated.

GENERAL FUND
GENERAL REVENUES

LOCAL TAXES	
Ad Valorem Tax- Current	249,470,000
Ad Valorem Tax - Current Sale of Receivables	7,500,000
Ad Valorem Tax Prior	5,200,000
Special Assessment Tax	558,000
Prop Taxes Interest & Penalty	4,200,000
Bankruptcy Interest & Penalty	170,000
Interest, Penalty - Sale of Tax Rec	1,300,000
PILOT's	4,500,000
State Apportionment TVA	7,800,000
Local Sales Tax	109,000,000
Tourism Development Zone Local	1,980,000
Beer Sales Tax_040311	17,000,000
Alcoholic Beverage Inspection Fee	5,000,000
Mixed Drink Tax_040710	6,400,000
Gross Rec Business Tax	11,000,000
Bank Excise Tax	954,000
Franchise Tax - Telephone	1,800,000
Cable TV Franchise Fees	4,300,000
Fiber Optic Franchise Fees	894,842
Misc Franchise Tax	840,000

FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

Interest, Penalties & Commission	200,000
Business Tax Fees	1,000,000
Warrants and Levies	300
Misc Tax Recoveries	500,000
MLGW/Williams Pipeline	300,962
TOTAL LOCAL TAXES	441,868,104

STATE TAXES	
State Gas-Motor Fuel Tax	11,000,000
Three-Cent Tax	3,500,000
One-Cent Tax	1,900,000
State Sales Tax	52,500,000
Telecommunication Sales Tax	60,000
State Income Tax	13,000,000
State Shared Beer Tax	315,000
Alcoholic Beverage Tax	300,000
Spec Petroleum Product Tax	1,300,000
TOTAL STATE TAXES	83,875,000

LICENSES & PERMITS	
Auto Registration Fee	11,500,000
Dog License	274,965
County Dog License Fee	83,568
Liquor By Ounce License	215,000
Taxi Drivers License	20,500
Gaming Pub Amus Perm Fee	15,000
Wrecker Permit Fee	11,000
Misc Permits	80,000
Beer Application	60,000
Beer Permit Privilege Tax	140,000
Sidewalk Permit Fees	88,000
TOTAL LICENSES & PERMITS	12,488,033

FINES AND FORFEITURES	
Court Fees	5,600,000
Court Costs	6,300,000
Fines & Forfeitures	5,105,000
Seizures	50,000
Beer Board Fines	110,000
Arrest Fees	215,000
DUI BAC Fees	2,400



FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

Sex Offender Registry Fees	262,368
Library Fines & Fees	425,000
Delinquent Collection Fees	100,000
Vacant Property Registration Fee	18,600
TOTAL FINES & FORFEITURES	18,188,368
CHARGES FOR SERVICES	
Subdivision Plan Inspection Fee	90,000
Parking	743,000
Senior Citizen's Meals	82,000
Concessions	1,500,382
Golf Car Fees	1,057,500
Pro Shop Sales	135,500
Green Fees	1,565,100
Softball	91,000
Basketball	17,500
Football	1,000
Ballfield Permit	18,000
Class Fees	55,750
Day Camp Fees	320,220
After School Camp	3,000
Parking Meters	850,000
Ambulance Service	21,000,000
Rental Fees	2,025,000
MLG&W Rent	2,400
Rent Of Land	43,130
Parking Lots	315,000
Easements & Encroachments	75,000
Tax Sales Attorney Fees	525,000
Street Cut Inspection Fee	250,000
Traffic Signals	200,000
Signs-Loading Zones	15,000
Arc Lights	4,000
Wrecker & Storage Charges	500,000
Shelter Fees	181,239
Animal Vaccination	22,943
Police Special Events	700,000
Outside Revenue	78,500
Tow Fees	1,000,000
Officers in the Schools	1,475
TOTAL CHARGES FOR SERVICES	33,468,639



FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

USE OF MONEY

Interest on Investments	115,000
Net Income/Investors	100,000
State Litigation Tax Commission	120,000
TOTAL USE OF MONEY	335,000

STATE GRANTS

St TN Highway Maint Grant	830,362
St TN Interstate	800,000
TOTAL STATE GRANTS	1,630,362

INTERGOVERNMENTAL REVENUE

International Airport	3,409,377
MATA	3,000,000
TOTAL INTERGOVERNMENTAL REVENUES	6,409,377

OTHER REVENUES

Miscellaneous Auctions	1,600,000
Local Shared Revenue	1,966,856
Anti-Neglect Enforcement	200,000
Property Insurance Recoveries	229,939
Rezoning Ordinance Publication Fees	10,000
Sale Of Reports	273,423
City of Bartlett	1,034,000
Miscellaneous Income	389,500
Sewer Fund Cost Allocation	1,075,000
Fire - Misc Collections	20,000
Cash Overage/Shortage	30
Coca - Cola Sponsorship	65,000
Grant Revenue - Library	17,000
Commissions	20,000
Miscellaneous Revenue	61,368
Recovery Of Prior Year Expense	200,000
TOTAL OTHER REVENUES	7,162,116

TRANSFERS IN

In Lieu Of Taxes-MLGW	55,200,000
In Lieu Of Taxes-Sewer	5,000,000
Oper Tfr In - Debt Service Fund	500,000
Oper Tfr In - Sewer	1,300,000
TOTAL TRANSFERS IN	62,000,000



TOTAL GENERAL REVENUES	667,424,999
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GENERAL FUND
EXPENDITURE BUDGET

EXECUTIVE	
Mayor’s Office	767,999
Chief Administrative Office	840,670
Auditing	861,386
311 Call Center	423,590
Office of Youth Services and Community Affairs	2,984,775
Intergovernmental Affairs	723,677
CLERB	209,971
Animal Shelter	4,083,772
Community Affairs	1,017,506
Communications	1,010,469
Performance Mgmt	243,450
TOTAL EXECUTIVE	13,167,265
FINANCE	
Administration	513,873
Financial Accounting	2,130,765
Purchasing	811,258
Budget	598,446
Debt & Investment Management	232,009
City Treasurer	3,264,523
Financial & Strategic Planning Office	197,714
Equal Business Opportunity & Development	895,648
Landmarks	202,245
TOTAL FINANCE	8,846,481
FIRE	
Administration	2,949,921
Apparatus Maintenance	8,807,850
Logistical Services	2,295,540
Training	3,389,483
Communications	6,369,392
Fire Prevention	5,258,664
Firefighting	99,706,215
EMS	40,073,235
Airport	3,409,377



FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

TOTAL FIRE	172,259,677
POLICE	
Executive Administration	39,126,155
Administrative Services	39,426,690
Uniform Patrol/Precincts	129,254,155
Investigative Services	22,407,593
Special Operations	25,735,801
TOTAL POLICE	255,950,394
PARKS AND NEIGHBORHOODS	
Administration	1,502,948
Planning & Development	212,346
Park Facilities	3,564,597
Zoo	3,551,236
Brooks Museum	571,448
Memphis Botanic Gardens	795,694
Sports Centers	2,798,081
Recreation	10,472,149
Golf	4,840,220
Special Services	270,440
TOTAL PARKS & NEIGHBORHOODS	28,579,159
PUBLIC WORKS	
Administration	879,194
Street Maintenance	8,248,973
Neighborhood Improvements	11,988,655
TOTAL PUBLIC WORKS	21,116,822
HUMAN RESOURCES	
Administration	377,891
Talent Management	2,998,916
Compensation/Records Administration	851,610
Equity, Diversity & Inclusion	469,148
Health Care Plans	2,080,240
HR Information	296,379
Workplace Safety & Compliance	450,265
HR Business Partner	182,553
TOTAL HUMAN RESOURCES	7,707,002
GENERAL SERVICES	
Administration	909,962



FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

Property Maintenance	17,235,675
Real Estate	646,501
Operation Of City Hall	6,010,853
Fleet Management	835,248
TOTAL GENERAL SERVICES	25,638,239
HOUSING & COMMUNITY DEVELOPMENT	
Housing	878,776
Economic Development	2,161,558
Community Initiatives	964,181
Business Development Center	318,688
TOTAL HOUSING & COMMUNITY DEVELOPMENT	4,323,203
CITY ATTORNEY	10,432,045
ENGINEERING	
Administration	5,256,486
Signs & Markings	2,815,185
Signal Maintenance	3,082,054
TOTAL ENGINEERING	11,153,725
LIBRARY	19,370,122
INFORMATION SYSTEMS	21,488,929
CITY COUNCIL	1,759,375
CITY COURT JUDGES	640,398
CITY COURT CLERK	
City Court Clerk	3,549,574
Red Light Camera	3,579,547
TOTAL CITY COURT CLERK	7,129,121
GRANTS & AGENCIES	
Black Business Association	200,000
Family Safety Center of Memphis and Shelby County	200,000
Juvenile Intervention and Faith-Based Follow Up (JIFF)	150,000
Launch Memphis aka Starter Co.	25,000
MLGW Citizen's Assistance Grant	1,000,000
Shelby County School Mixed Drink Proceeds	3,200,000
Shelby County School Settlement	1,333,335



FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

Aging Commission of the Mid-South	143,906
Academy of Youth and Empowerment	25,200
Blues and Cultural Center	75,000
Boys and Girls Club	33,333
Damascus Road	300,000
Emmanuel Center	33,333
Families Matter	25,000
Game Day Health Kids Foundation	100,000
Greater Memphis Media	20,000
Grooming Greatness	25,000
Healing Word Counseling Center	75,000
Ladies In Need Can Survive (LINCS)	50,000
Memphis Grizzlies Foundation	50,000
MLK Basketball Tournament	20,000
National Heritage Tourism	37,500
Pyramid Recovery Center	25,000
Streets Ministries	33,334
U Can Memphis	20,000
Whitehaven Economic Development	300,000
Women of Concern	25,000
Africa in April	70,000
Hospitality Hub (Homeless Initiative)	150,000
Life Line to Success	200,000
MapSouth Inc.	41,750
Serenity Recovery House	125,000
WIN Operational	55,000
Convention Center	2,053,566
Innovation Delivery Team Grant-Wells Fargo	387,000
Exchange Club	50,000
MATA	25,920,040
Memphis Film & Tape	175,000
Pensioners Insurance	11,016,550
Planning & Development	1,500,000
Riverfront Development	2,974,000
Shelby County Assessor	600,000
Urban Art	150,000
Transfer Out - CRA Program	2,739,130
Transfer Out - OPEB Fund	2,000,000
TOTAL GRANTS & AGENCIES	57,731,977
<i>Contribution to Fund Balance</i>	131,065



TOTAL EXPENDITURES / TRANSFERS GENERAL FUND **667,424,999**

2. SPECIAL REVENUE FUNDS

A. HOTEL/MOTEL TAX FUND

HOTEL/MOTEL TAX FUND

REVENUE BUDGET

Hotel/Motel Tax	10,996,072
Transfer from New Memphis Arena Fund	1,366,517
TOTAL REVENUES	12,362,589

EXPENDITURE BUDGET

Convention/Visitor's Bureau	3,246,072
Memphis/Shelby County Sports	4,250,000
Transfer to New Memphis Arena Fund	1,366,517
Transfer To Debt Service Fund	3,500,000
TOTAL EXPENDITURES	12,362,589

B. NEW MEMPHIS ARENA FUND

NEW MEMPHIS ARENA FUND

REVENUE BUDGET

Program Revenues	9,842,094
TOTAL REVENUES	9,842,094

EXPENDITURE BUDGET

Grants and Subsidies	5,000,000
Transfer Out	3,787,564
Contribution to Fund Balance	1,054,530
TOTAL EXPENDITURES	9,842,094

C. METRO ALARM FUND

METRO ALARM FUND

REVENUE BUDGET

Alarm Revenue	466,578
TOTAL REVENUE	466,578

EXPENDITURE BUDGET

Personnel Services	281,920
Materials and Supplies	184,658
TOTAL EXPENDITURES	466,578

D. SOLID WASTE MANAGEMENT FUND

SOLID WASTE MANAGEMENT FUND
REVENUE BUDGET

Solid Waste Disposal Fee	55,410,987
Sanitation Inspection Fee	620,000
Local Taxes	113,789
State Grants	85,000
Waste Reduction Grant	70,000
Other Revenues	18,000
Contribution From Fund Balance	2,695,122
TOTAL REVENUES	59,012,898

EXPENDITURE BUDGET

Personnel Services	26,810,480
Materials and Supplies	11,898,668
Capital Outlay	500,000
Service Charges	15,250,000
Transfers Out	4,553,750
TOTAL EXPENDITURES	59,012,898

E. DRUG ENFORCEMENT FUND

DRUG ENFORCEMENT
REVENUE BUDGET

Fines & Forfeitures	2,333,000
Federal Grants	150,000
Contribution from Fund Balance	1,617,800
TOTAL REVENUES	4,100,800

EXPENDITURE BUDGET

Personnel Services	1,391,000
Materials and Supplies	2,138,800
Capital Outlay	571,000
TOTAL EXPENDITURES	4,100,800

3. DEBT SERVICE FUND

The Debt Service Fund shall embrace expenditures for the payment of interest and installments on the public debt.

DEBT SERVICE FUND
REVENUE BUDGET

Current Property Tax	115,900,000
Delinquent Property Tax	2,400,000
Sale of Delinquent Accounts	3,500,000
Local Option Sales Tax	8,200,000
In Lieu Of Taxes-Contractual	1,964,678
Tourism Development Zone Local	3,500,000
Tourism Development Zone State	20,000,000
State Gas Motor Fuel Tax	1,768,300
Use of Money	223,000
Federal Grants	2,355,769
Other Revenue	2,323,700
Transfer In-Hotel-Motel Tax	1,366,517
Transfer In-Misc Grants Fund	194,496
Transfer In-Solid Waste	4,553,723
Transfer in Storm Water Fund	3,787,004
Transfer In - General Fund	5,360,125
Contribution From Committed Fund Balance	39,881
TOTAL REVENUES / TRANSFERS IN	177,437,193

EXPENDITURE BUDGET

Principal- Serial Bonds, Notes, and Leases	94,712,122
Interest- Serial Bonds, Notes, and Leases	65,806,403
Contribution To Fund Balance	15,164,777
Other	1,753,891
TOTAL EXPENDITURES / TRANSFERS OUT	177,437,193

4. ENTERPRISE FUNDS

A. SEWER FUND which shall embrace expenditures from City Sewer Fees, Connection Fees, Miscellaneous Fees and other monies used for Sewer Services operating and debt service purposes.

SEWER FUND

REVENUE BUDGET

Sewer Fees	105,745,000
Sewer Connection Fees	140,000
Rents	32,000
Subdivision Development Fees	350,000
Other Revenue/Prior Yr.	380,000
TOTAL REVENUES	106,647,000

EXPENDITURE BUDGET

Personnel	20,680,711
Materials and Supplies	36,445,746
Capital Outlay	4,421,000
Debt Service -Interest	5,000,000
State Loan Interest	120,000
In-Lieu-Of Payment-General	5,245,000
Dividend To General Fund	1,300,000
Depreciation on Own Fund	14,537,000
Increase (Decrease) in Net Position	18,897,543
TOTAL EXPENDITURES	106,647,000

B. STORM WATER FUND which shall embrace expenditures from City Storm Water Fees, Drainage Fees, Miscellaneous Fees, and other monies used for Storm Water Services operating and debt service purposes.

STORM WATER FUND

REVENUE BUDGET

Storm Water Fees	24,250,000
Fines & Forfeitures	10,000
Federal Grants	1,500,000
TOTAL REVENUES	25,760,000

EXPENDITURE BUDGET

Personnel	10,725,327
Materials & Supplies	6,017,585
Capital Outlay	923,040
Transfer Out	3,787,004
Depreciation on Own Funds	2,391,635
Increase (Decrease) in Net Assets	1,915,409
TOTAL EXPENDITURES	25,760,000

5. INTERNAL SERVICE FUNDS

HEALTHCARE

REVENUE BUDGET

Operating Revenues	76,071,861
TOTAL REVENUES	76,071,861

EXPENDITURE BUDGET

Personnel	582,038
Materials & Supplies	3,371,558
Claims Incurred	71,100,000

FINANCIAL SUMMARY

OPERATING BUDGET ORDINANCE

Grants & Subsidies	96,676
Other	24,383
Contribution to Fund Balance	897,206
TOTAL EXPENDITURES	76,071,861

UNEMPLOYMENT FUND REVENUE BUDGET

Program Revenues	497,200
TOTAL REVENUE	497,200

EXPENDITURE BUDGET

Claims Incurred	350,000
Contribution to Fund Balance	147,200
TOTAL EXPENDITURE	497,200

FLEET MANAGEMENT FUND REVENUE BUDGET

V.M. Fuel Revenue Inside	11,176,011
V.M. Shop Charges	13,540,911
V.M. Inventory/Store Sales	250,000
Use of Money	583
Outside Revenue	5,585
TOTAL REVENUES	24,973,090

EXPENDITURE BUDGET

Materials & Supplies	10,885,015
Inventory	13,989,952
Depreciation on Own Funds	96,100
Other	2,023
TOTAL EXPENDITURES	24,973,090

6. FIDUCIARY FUND

OTHER POST EMPLOYMENT BENEFITS (OPEB) ADDITIONS

Operating Revenues	20,173,149
Contribution from Fund Balance	6,103,107
TOTAL ADDITIONS	26,276,256



DEDUCTIONS

Claims Incurred	22,900,000
Administrative Expenses	3,085,806
Grants & Subsidies	290,450
TOTAL DEDUCTIONS	26,276,256

SECTION 2. BE IT FURTHER ORDAINED that for the purposes of budget control, administration and accounting of the appropriations made herein for the fiscal year, July 1, 2016, through June 30, 2017, inclusive, the Division and Program names shall be as set out in accordance with the requirements of Section One (1) hereof.

SECTION 3. BE IT FURTHER ORDAINED that Council estimates of the revenues of the City of Memphis for the fiscal year, July 1, 2016, through June 30, 2017, inclusive, which are applicable to the purposes for which taxes are levied shall be set in the schedule within Section 1.

SECTION 4. BE IT FURTHER ORDAINED that all monies subject to appropriation by all divisions shall be deposited with the City Treasurer for the use of the City and all monies so received shall be considered appropriated regardless of the foregoing estimates by items until the appropriations have been filled.

Thereupon, any surplus shall become and be designated unappropriated Revenue and be subject to lawful appropriation by the Council. Such amounts are not appropriated for the use of the Division receiving same, but shall be carried as a memorandum of collections and earnings.

SECTION 5. BE IT FURTHER ORDAINED that the Comptroller shall have no power to authorize withdrawal of funds constituting the current operating revenues of the City of Memphis from the Treasury of the City of Memphis nor shall any obligations for the expenditures of any such funds be incurred except in pursuance of this ordinance; provided, however, that the Council may appropriate in the current year a greater amount for the operation of any Division, or for any corporate purpose other than those for which an appropriation shall have been made herein in the event that the current revenues shall be available for such purposes; and, provided further, that said expenditures shall be authorized by ordinance or resolution duly adopted by the Council.

SECTION 6. BE IT FURTHER ORDAINED that for Fiscal Year 2017 that the salary of the Chief Operating Officer for the City of Memphis, the Chiefs of the consolidated Divisions and the salaries of the Division Directors, City Court Judges, and City Court Clerk shall be increased by the percentage granted to general City employees as a wage increase.

SECTION 7. BE IT FURTHER ORDAINED that where work is done or materials furnished by one service center for another service center, the Comptroller is directed to charge the appropriation of the service center receiving and to credit the appropriation of the service center furnishing such labor or materials with the proper cost thereof, when said charge is accepted by the service center receiving same.

SECTION 8. BE IT FURTHER ORDAINED that the Comptroller shall maintain on file in his/her office the line item budget of each program, and that sums not to exceed the preceding amounts set forth in totals by Division and Program for the several funds shall so far as may be needed, be appropriated for the purpose shown for the fiscal year, July 1, 2016 through June 30, 2017, inclusive.

The Mayor shall have the authority to approve transfers between line items within the total amounts of each category (Personnel, Supplies and Services, Grants & Subsidies, Capital Outlay and Expense Recoveries). The Mayor shall also have the authority to approve the correction of an appropriation that was applied in error, that is budget neutral, as identified by the comptroller.

The Mayor shall have the authority to approve transfers between Categories within the total amounts of each Program as set forth herein, however, each transfer shall have a maximum limit of \$50,000 and each Program shall have an annual cumulative limit of \$100,000 for transfers between Categories, within the total amounts of each Program. The transfer of an amount between personnel Categories, within a Program that is associated with authorized and funded positions, also transfers the position to the Category receiving funding. Any transfer of appropriations between Programs shall be made only upon the authorization by ordinance or resolution of the Council.

SECTION 9. BE IT FURTHER ORDAINED that pursuant to the provisions of the City Charter as amended when any obligation has been incurred by order, contract, agreement to purchase, hire, receive or otherwise obtain anything of value for the use of the City by the joint action of the respective Division Directors, a liability shall be construed to have been created against the appropriation of the Division affected and the respective Division Directors and Program Heads in charge and other persons are prohibited from incurring liabilities in excess of the amount appropriated for each budget of each Program, the totals of which are set out in Section One (1), hereof, of additional amounts which may hereafter be authorized by the Council.

SECTION 10. BE IT FURTHER ORDAINED that, at the close of each fiscal year, which is fixed as June 30, any unencumbered balance of an appropriation shall revert to the appropriate fund balance account or net assets account and shall be subject to re-appropriation by the Council, encumbered appropriations shall be carried forward into the next fiscal year from the current year budget in furtherance of improvements or for any corporate purpose which will not be completed within such current fiscal year.

SECTION 11. BE IT FURTHER ORDAINED that it shall be the duty of the Comptroller to keep an account of each object item appropriation made by the City Council and each such account shall show the appropriations made thereto, the amounts drawn thereon, and he/she shall make available such information on each appropriation account to the Directors of the various Divisions.

SECTION 12. BE IT FURTHER ORDAINED that no claims against the City shall be paid except by means of a check, manual or electronic, on the Treasury issued and signed/authorized by the Comptroller.

SECTION 13. BE IT FURTHER ORDAINED that the Council expressly declares that each section, subsection, paragraph and provision of this ordinance is severable, and that should any portion of this ordinance be held unconstitutional or invalid, the same shall not affect the remainder of this ordinance, but such unconstitutional or invalid portion be elided, and the City Council declares that it would have passed this ordinance with such unconstitutional or invalid portions elided.

SECTION 14. BE IT FURTHER ORDAINED that this ordinance take effect from and after the date it shall have been passed by the Council, signed by the Chairman of the Council, certified and delivered to the Office of the Mayor in writing by the Comptroller and become effective as otherwise provided by law.

SECTION 15. BE IT FURTHER ORDAINED that if for any reason a budget ordinance is not adopted prior to the beginning of the next succeeding fiscal year, the appropriations from the previous fiscal years' adopted budget ordinance shall become the appropriation for the new fiscal year until the adoption of the new fiscal year budget ordinance is approved, in accordance with Section 6-56-210, TENNESSEE CODE ANNOTATED, provided sufficient revenues are being collected to support the continuing appropriations.

THE FOREGOING ORDINANCE
 # 5616 PASSED
 1st Reading 05-03-2016
 2nd Reading 05-17-2016
 3rd Reading 06-07-2016
 Approved Edmund J. J. [Signature]
 Chairman of Council
 Date Signed: 4/21/2016
 Approved: [Signature]
 Mayor, City of Memphis
 Date Signed: 6/22/16

I hereby certify that the foregoing is a true copy, and said document was adopted by the Council of the City of Memphis as above indicated and approved by the Mayor.

Valerie C. Sipes
 Comptroller

Kemp Conrad, Chairperson

Attest: Shirley Ford, Comptroller



Authorized Complement Discussion

Authorized Complement is the total number of positions approved for a division. All authorized positions are funded; however funding is reduced by the average vacancy rate for the respective division to arrive at the final budget level for personnel.

Notable authorized complement changes for the adopted FY17 budget are as follows:

Executive Division - The complement increase includes shift of Animal Shelter Service Center (51 positions) from Parks and Neighborhoods Division and creation of Communications Legal Level with 4 positions.

Finance - The complement increase was due to shift of 5 positions in Equal Business Opportunity and Development from Executive (an additional 3 positions were granted to Equal Business Opportunity and Development by council during Budget hearing) and 3 positions from Landmarks service center's move from Grants and Agencies Division.

Information Services - The complement increase of 5 positions is a conversion of 5 contractor positions to City of Memphis employees.

Libraries - This Division was created by Libraries with its 280 positions breaking away from the Parks and Neighborhoods Division.

Other Division changes not noted above are the result of the permanent elimination of vacancies or minor structural adjustments.

FINANCIAL SUMMARY

AUTHORIZED COMPLEMENT

Category	FY15 Adopted	FY16 Adopted	FY17 Adopted
General Fund			
City Attorney	57	57	60
City Council	25	23	23
City Court Clerk	57	57	57
City Court Judges	5	5	5
City Engineering	116	116	116
Executive	37	46	99
Finance	72	72	84
Fire Services	1,789	1,789	1,784
General Services	311	318	318
Grants and Agencies	3	3	0
Housing and Community Development	5	5	5
Human Resources	44	44	46
Information Services	17	17	22
Libraries	0	0	280
Parks and Neighborhoods	505	506	162
Police Services	2,696	2,774	2,728
Public Works	204	205	209
General Fund Total	5,943	6,037	5,998
Enterprise Fund			
Sewer Treatment and Collection Fund	305	341	341
Storm Water Fund	187	188	190
Enterprise Fund Total	492	529	531
Special Revenue Fund			
Solid Waste	615	615	515
Metro Alarm Fund	7	5	6
M.L. K. Fund	3	0	0
Special Revenue Funds Total	625	620	521
Internal Service Funds			
Health Insurance Fund	14	13	13
Internal Service Funds Total	14	13	13
Total Authorized Complement	7,074	7,199	7,063



2017 Capital Improvement Budget Process

The Fiscal Years 2017-2021 Capital Improvement Program (CIP) is a multi-year plan for capital expenditures to replace and expand the City's infrastructure, vehicles and equipment. For program purposes the City defines a capital improvement as a major improvement or acquisition costing over \$50,000 that will last 10 years or more. The program is updated annually to reflect the latest priorities, updated cost estimates and available revenue sources.

The purpose of the CIP is to outline the funding for capital projects and capital acquisitions that will be of a long-term benefit to the citizens of Memphis. Because projects in the CIP Plan have long term benefits, they are financed over a longer period of time. As a result, present and future users pay for the projects.

The City's adopted Capital Budget is \$231.9 million in total allocations for FY 2017. Listed below are our major sources for Capital Funding.

Long Term Debt

General Obligation Bonds, excluding G.O. for Storm Water which will be paid by the fund, are \$88.9 million or 38.33% of the total revenue for the FY 2017.

Federal Grants / State Grants

Federal and State grants represent \$33.8 million or 14.57% of the revenue in the FY 2017 Capital Budget. The majority of these Federal funds are for MATA projects and Public Works projects that qualify for Federal grants. State grants represent the State-matching portion of the MATA funds and Public Works projects that qualify for State funds.

Capital-Pay-Go/CWSRF

The Sewer Fund current projects are funded by Capital-Pay-Go or Clean Water State Revolving Fund (CWSRF) loans. Projects funded by "Capital-Pay-Go" allocations represent internally generated funds. Sewer project funding is not represented in sewer bonds for the second year in a row. CWSRF loan is a line of credit which is available for the Planning, Design, and Construction Phases of wastewater facilities.

Carry Forward Funding

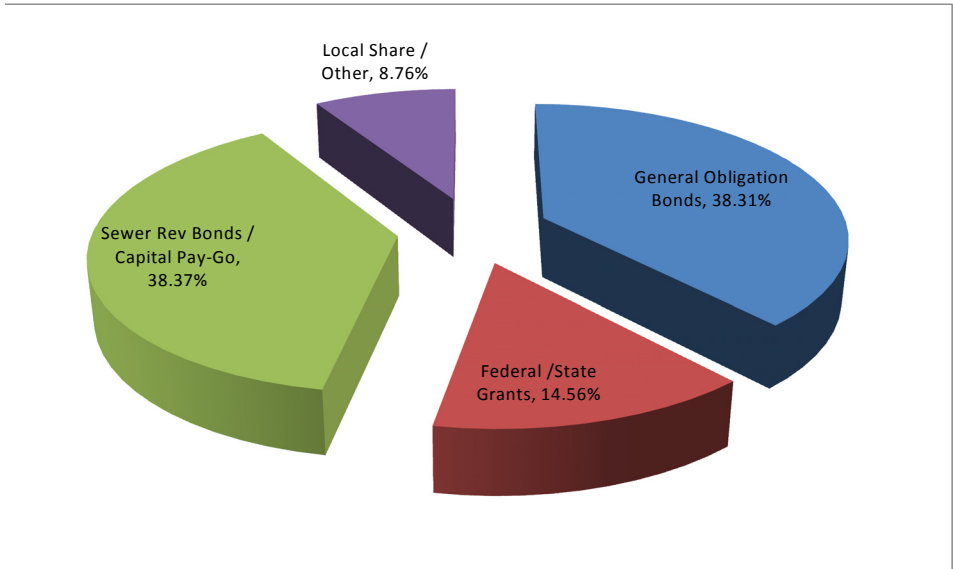
Projects allocated in previous years' Capital Budgets, that have been delayed, may be reprogrammed, according to the priorities of the administration for spending in the new plan. Carry Forward funds represent \$494.5 million. These funds are the unspent allocations from the prior years' approved CIP plan that could not be allocated within the prior year because the timeframe for completion is greater than one year. Unspent allocations are shown as carry forward requests within the respective Divisions. Specific projects where unspent appropriations will carry forward into the FY 2017 CIP spending are identified in the appendix section of this document.

Adoption of the CIP budget by the City Council allows for the allocation of funds for the first year of the program, or in the case of carry forward projects a reallocation of unappropriated funding. The Capital Improvement Budget is the annual allocation to the CIP that is set aside to fund major construction projects, acquire property, purchase equipment and fund ongoing capital programs for the City. The City attempts to budget annual G. O. Bonds specifically at an average of \$70.0 million per year. Specific language on how to appropriate and spend construction funds is contained in the CIP resolution.

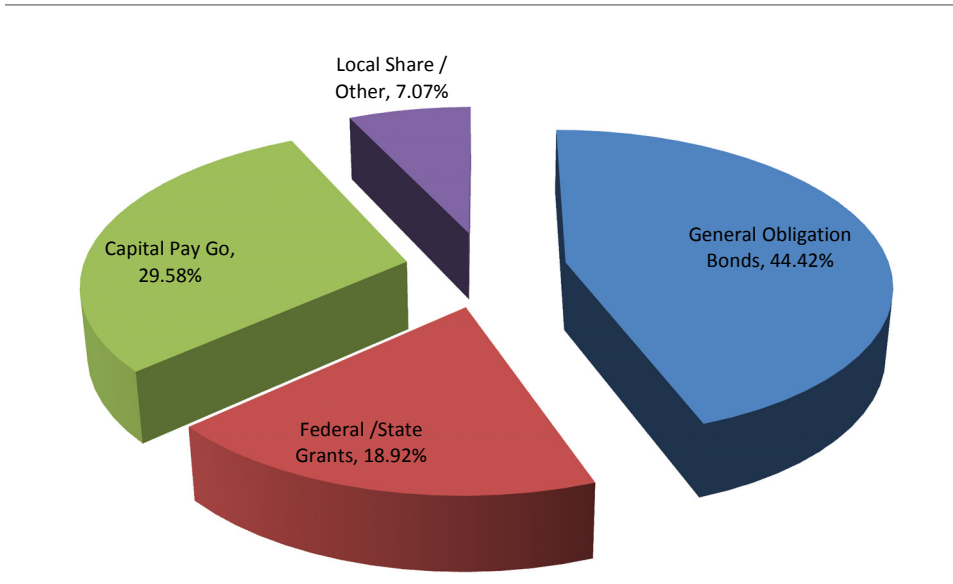
Capital Improvement Budget Highlights

The City's planned CIP spending aligns with current priorities that are focused on projects that enhance the City's economic development strategy, leverage federal or private funding, projects that maintain existing facilities, and projects mandated by law. The FY2017 CIP Budget for General Obligation Bond (G.O.) spending is \$88.9 million. This budget increases G. O. funding for the Memphis Area Transit Authority (MATA) by \$5.0 million. The CIP budget also includes \$9.8 million to begin the investment in a radio system upgrade for Police and other City of Memphis safety divisions. In the division of Housing and Community Development the MHA Foote-Future Hope VI project is included. This project will remove the last public housing project in the City (Foote Homes). There is a continued emphasis on road paving, which is proposed for \$16.5 million in GO Bond funding, and an increased funding for technology needs.

**FY 2017 - 2021
CAPITAL IMPROVEMENT PROGRAM
WHERE THE MONEY COMES FROM**

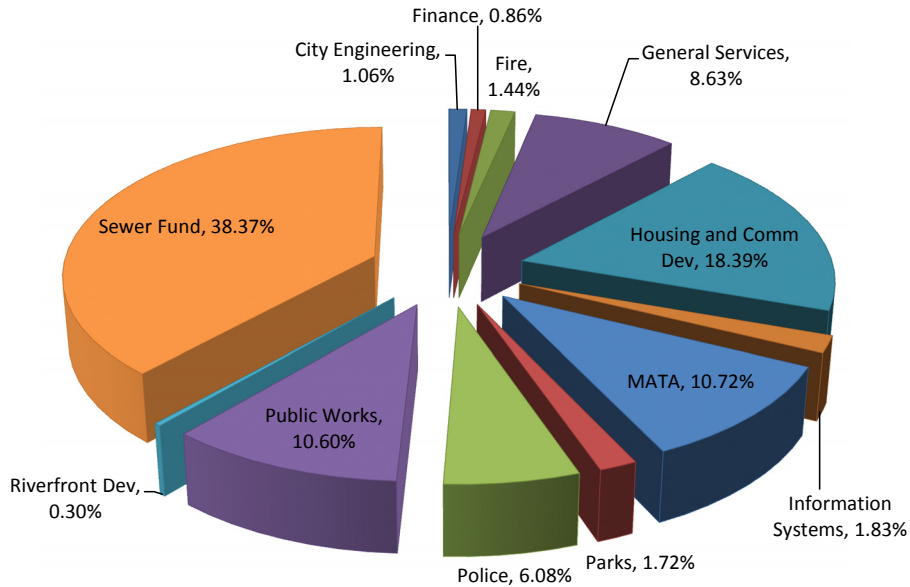


FY 2017 Budget \$231,951,014

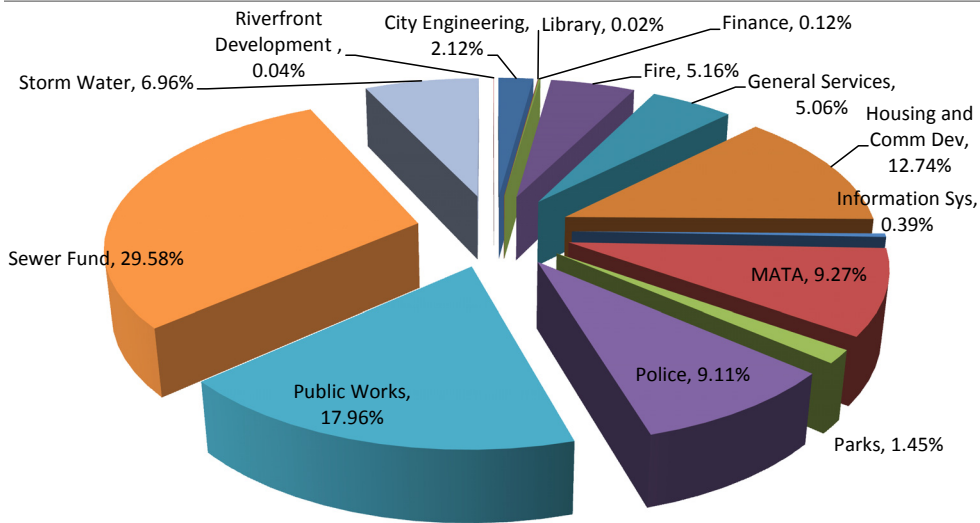


FY 2017 - 2021 Programs \$1,682,356,721
Includes Carry Forward Allocation

**FY 2017 - 2021
CAPITAL IMPROVEMENT PROGRAM
WHERE THE MONEY GOES**



FY 2017 Budget \$ 231,951,014



FY 2017 - 2021 Programs \$1,682,356,721

Includes Carry Forward Allocation

(Divisions under 0.09% are not shown.)

The Impact of Debt Service Cost and Operating Cost for FY 2016

The cost of capital assets manifests is the general fund (operational costs) or the debt fund (principal and interest costs). Both of these funds budgets are established through the budget ordinance in this budget.

The financial impact of CIP projects is the annual cost of debt service. Debt service projects impact operational cost because of the issuance of General Obligation (G.O.) Bonds which are repaid by the tax rate charged to citizens. The property tax rate finances the debt fund, which pays the debt service. In theory if debt increases, larger portions of property tax revenue is assigned to debt, and this reduces resources for operating costs. The City has a G.O. Bond target to essentially maintain the property tax rate apportioned to debt within a specific range. This target is established considering debt that will also be retired within the fiscal year.

This summary lists all CIP above a total cost of \$1.0 million in the CIP program for FY2017 along with their related G.O. funding amounts, and the associated impact on debt service and the operating budget. The debt service payments will average 20-30 years depending on the project. Projects not detailed are either under \$1.0m or are considered as replacement investments for fully used existing capital assets. The cost to maintain these assets are in the current funding base. Therefore, these projects are budget neutral. A full listing of all FY2017 CIP projects follows this summary.

Division: Finance**Project Name: Sports Authority-FedEx****Project Number: GA01022**

This project provides for the City's portion of capital expenditures necessary to the FedEx Forum, which houses our professional basketball team. Potential expenses include, but are not limited to, the halo repair and the pending future roof membrane replacement. Capital expenditures will be approved by the Sports Authority Board prior to submission for City funding.

G.O. Funding: \$2.0m

Debt Service Impact: \$25.0k
Operating Budget Impact: \$ None**Division: Fire Services****Project Name: Fire Station Repairs****Project Number: FS02001**

This project provides funds for major repairs and renovations of facilities including station driveways, roofs, generators, sidewalks, landscaping, lighting and fencing. Construction covers items beyond the scope of General Services.

G.O. Funding: \$1.9m

Debt Service Impact: \$23.7k
Operating Budget Impact: \$ None

Division: General Services**Project Name: CoMEM Phase II****Project Number: GS01032**

This project provides funds for the City of Memphis Municipal Complex, former “Walter Simmons” site, Master Plan. General Services and the Fire Services divisions will provide a Fleet Maintenance Facility, Fueling Station and Fire Apparatus section.

G.O. Funding: \$2.2m

Debt Service Impact: \$27.5k
Operating Budget Impact: \$ Neutral**Division: Housing and Community Development****Project Name: MHA-Foote Future Hope VI****Project Number: CD01030**

South City CNI (Foote Homes Project) is part of the South City Urban Renewal Plan. Funding will provide new rental housing to a mixed income population. The physical plans will be implemented in multiple phases on the old Foote Homes site and in the surrounding neighborhood on acquired land. The transformation will include demolition of existing dwellings, improved park & open space, community facilities, library, neighborhood retail and comprehensive supportive services and programs.

G.O. Funding: \$4.5m

Debt Service Impact: \$56.2k
Operating Budget Impact: None**Project Name: Mason Village****Project Number: CD02011**

This project is predevelopment investments in the infrastructure and public space in support of the redevelopment of the area surrounding the historic Mason Temple and the I-55 Gateway known as COGIC Place. This project will address critical improvements to neighborhood assets and housing by replacing distressed housing and blight with nearly 80 units of new, highly quality, mixed income housing.

G.O. Funding: \$2.0m

Debt Service Impact: \$25.0k
Operating Budget Impact: None**Division: Information Services****Project Name: HRMS Management System Cloud****Project Number: IS01075**

This project provides funds for Software upgrade. Managed software will be transitioned to a SAAS/ Cloud version in order to improved productivity through technological enhancements.

G.O. Funding: \$1.5m

Debt Service Impact: \$18.7k
Operating Budget Impact: \$400,000

Division: Memphis Area Transit Authority (MATA)

Project Name: MATA Bus Replacement

Project Number: GA03007

This project provides funding for the purchase of buses over the next five years to replace buses that have reached the end of their useful service life. MATA is making an effort to incorporate alternative fuel and smaller vehicles into the fleet and may choose to purchase a smaller or larger number of vehicles with the funds provided for this project. This level of funding will allow MATA to replace approximately 78 vehicles over the five-year CIP period.

G.O. Funding: \$5.0m

Debt Service Impact: \$62.5k
Operating Budget Impact: None

Division: Memphis Area Transit Authority (MATA)

Project Name: Rail Vehicles

Project Number: GA03026

MATA will purchase and renovate rail vehicles that have reached the end of their useful service life.

G.O. Funding: \$1.1m

Debt Service Impact: \$12.5k
Operating Budget Impact: None

Division: Parks and Neighborhoods

Project Name: Greenway Improvements

Project Number: PK07012

This project provides additional funds for Phase 4 - \$650,000 for Construction; Phase 5A - \$450,000 for Construction and Phase 5B \$50,000 for A/E. Funds are provided in Fiscal Years 2018 through 2022 per MOU with the Wolf River Conservancy to provide funds of \$1,500,000 per year for five years.

G.O. Funding: \$1.2m

Debt Service Impact: \$15.0k
Operating Budget Impact: \$ None

Division: Police Services

Project Name: In-Car Video/GPS

Project Number: PS04022

This project will install mobile in-car video cameras with GPS tracking devices for 125 squad police cars and body worn cameras for over 2,000 officers. This project is spread out over a seven year lease to own period.

G.O. Funding: \$2.7m

Debt Service Impact: \$33.7k
Operating Budget Impact: \$ 64,700

Project Name: Radio System Upgrade**Project Number: PS04025**

This project will fund the replacement of the City of Memphis radio system because our current radio system will have reached its end of life cycle for parts and service on December 31, 2018. This will replace the old system with a new radio system that's compatible with P25 technology.

G.O. Funding: \$9.8m

Debt Service Impact: \$122.5k
Operating Budget Impact: \$300,000**Division: Public Works****Project Name: Asphalt/Paving****Project Number: PW01272**

This project funds the asphalt paving activities performed by the City or contracted out.

G.O. Funding: \$16.5m

Debt Service Impact: \$206.2k
Operating Budget Impact: \$ None

Public Works Division – Sewer Fund

The Sewer Fund’s current projects are funded by Capital-Pay-Go (CPG) or Clean Water State Revolving Fund (CWSRF) loans. CPG fund current project through the use of fund balance. CWSRF is a line of credit that is available for the Planning, Design, and Construction Phases of wastewater facilities. The funds may be used for all three phases in any combination. Eligible projects include new construction or the upgrading/expansion of existing facilities and may encompass wastewater treatment plants, pump stations, force mains, collector sewers, interceptors, elimination of combined sewer overflows, and/or nonpoint source pollution remedies.

The City currently has two active CWSRF loans. The first loan is for \$22 million and is associated with two projects. One project is an outfall modification at the M.C. Stiles Wastewater Treatment Facility (SW01001) and the other project is a lagoon expansion at the T.E. Maxson Wastewater Treatment Facility (SW02011). The second loan is for \$100 million and is associated with the sewer rehabilitation of the City of Memphis’ collection system (SW05001). The term of each loan is 20 years.

FINANCIAL SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Carry Forward Amount	FY 2017	Total FY 2017
CITY ENGINEERING				
EN01003	URBAN ART	838,500	350,000	1,188,500
EN01004	TRAFFIC SIGNALS	773,439	700,000	1,473,439
EN01007	TRAFFIC CALMING DEVICES	582,000	500,000	1,082,000
EN01026	MEDICAL CTR STREETScape	4,508,000	-	4,508,000
EN01035	STP BIKE ROUTES	428,659	-	428,659
EN01036	STP PEDESTRAIN ROUTES	221,182	-	221,182
EN01037	CMAQ BIKE ROUES	1,750,000	-	1,750,000
EN01049	STP ISOL TRG SIGN IMPR - 1	3,815,620	-	3,815,620
EN01050	STP ISOL TRG SIGN IMPR - 2	3,058,820	-	3,058,820
EN01051	STP ISOL TRG SIGN IMPR - 3	3,058,820	-	3,058,820
EN01055	TRANSPORATION ALTERNATIVES	123,000	550,450	673,450
EN01056	SIGN SHOP RELOCATION	500,000	-	500,000
EN01067	HSIP COVER LINE	23,078	150,000	173,078
EN01074	RAILROAD QUIET ZONE	-	200,000	200,000
Total City Engineering		19,681,118	2,450,450	22,131,568
EXECUTIVE				
GA01022	SPORTS AUTHORITY-FEDEX	-	2,000,000	2,000,000
Total Executive		-	2,000,000	2,000,000
FIRE SERVICES				
FS02001	FIRE STATION REPAIRS	61,307	1,916,135	1,977,442
FS02011	REPLACE FIRE STATION #43	214,000	-	214,000
FS02027	EMA SIRENS	155,038	79,500	234,538
FS04001	PERSONAL PROTECTIVE EQUIP.	-	1,340,772	1,340,772
Total Fire Service		430,345	3,336,407	3,766,752
GENERAL SERVICES				
GS01001	CITY HALL IMPROVEMENTS	-	1,500,000	1,500,000
GS01007	CITY WIDE MAJOR MAINTENANCE	-	4,650,000	4,650,000



FINANCIAL SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Carry Forward Amount	FY 2017	Total FY 2017
GS01032	CMEM PHASE II	-	2,200,000	2,200,000
GS01036	MAJOR MODIFICATION COVERLINE	-	1,500,000	1,500,000
GS0217A-H	CITY WIDE FLEET ACQUISITIONS	-	10,175,546	10,175,546
Total General Services		-	20,025,546	20,025,546

HOUSING AND COMMUNITY DEVELOPMENT

CD01030	MHA-FOOTE FUTURE HOPE VI	-	35,256,000	35,256,000
CD01096	UNIVERSAL LIFE	-	3,140,244	3,140,244
CD01097	KLONDIKE/SMOKEY CITY REDEV INITIATIVES	-	300,000	300,000
CD02011	MASON VILLAGE	10,104,329	2,000,000	12,104,329
CD02012	LIBERTY BOWL STADIUM PHASE III	4,800,000	-	4,800,000
CD02013	MEMPHIS HERTIAGE TRAILS	-	1,950,000	1,950,000
Total HCD		14,904,329	42,646,244	57,550,573

INFORMATION SERVICES

IS01075	HRMS MANAGEMENT SYSTEM CLOUD	-	1,500,000	1,500,000
IS01076	NETWORK HARDWARE UPGRADE	-	525,000	525,000
IS01077	TIME & ATTENDANCE	-	1,700,000	1,700,000
IS01078	COMMUNITY CTR NETWORK UPGRADE	-	216,667	216,667
IS01079	MFD TELE/RADIO LOG RECORDER	-	300,000	300,000
Total Information Services		-	4,241,667	4,241,667

LIBRARY SERVICES

PK08033	RADIO TOWER MAINTENANCE	160,000	-	160,000
PK08035	WYPL RADIO & TV EQUIPMENT	190,000	-	190,000
Total Library Services		350,000	-	350,000

MATA

GA03001	MATA-SERVICE VEHICLES	-	100,000	100,000
GA03007	MATA-BUS REPLACEMENT	-	5,000,000	5,000,000
GA03011	MATA-PARATRANSIT BUS	-	1,260,000	1,260,000



FINANCIAL SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Carry Forward Amount	FY 2017	Total FY 2017
GA03022	MATA-ADV PUBLIC TRANSPORTATION SYSTEM	-	5,000,000	5,000,000
GA03023	MATA-OPERATIONS/MAINT FACILITY	-	5,000,000	5,000,000
GA03024	RAIL FACILITY IMPROVEMENTS	-	1,500,000	1,500,000
GA03025	BUS FACILITY IMPROVEMENTS	-	1,500,000	1,500,000
GA03026	RAIL VEHICLES	-	5,500,000	5,500,000
Total MATA		-	24,860,000	24,860,000

PARKS & NEIGHBORHOODS

PK07012	GREENWAY IMPROVEMENTS	-	1,150,000	1,150,000
PK07114	PARKS COVER LINE	1,860,490	2,595,000	4,455,490
PK09002	ZOO MAJOR MAINTENANCE	-	250,000	250,000
Total Parks & Neighborhoods		1,860,490	3,995,000	5,855,490

POLICE SERVICES

PD04022	IN-CAR VIDEO / GPS	-	2,659,200	2,659,200
PD04025	RADIO SYSTEM UPGRADE	-	9,800,000	9,800,000
PD04026	HELICOPTER MAINTENANCE	-	1,000,000	1,000,000
PD04027	SHOT SPOTTER TECHNOLOGY	-	650,000	650,000
Total Police Services		-	14,109,200	14,109,200

PUBLIC WORKS

PW01023	SECOND /I-40 / CEDAR	15,344,593	-	15,344,593
PW01056	HOLMES - MILLBRANCH TO EAST	2,005,000	-	2,005,000
PW01058	WALNUT GROVE / BEND/ ROCKY POINT	5,355,000	-	5,355,000
PW01059	FOREST HILL/ IRENE /WALNUT GROVE	10,204,379	-	10,204,379
PW01064	ELVIS PRESLEY/SHELBY/WINCHESTER	35,939,087	-	35,939,087
PW01087	HOLMES RD/S 3RD/HORN LAKE	440,000	-	440,000
PW01174	KIRBY PKWY/WALNUT GR TO MACON	2,944,000	-	2,944,000
PW01179	HOLMES ROAD EAST MALONE -LAMAR	14,612,760	-	14,612,760
PW01245	STP BIKE / PED GROUP	916,120	-	916,120
PW01252	BROOKS ROAD BRIDGE REPAIR	1,447,000	-	1,447,000



FINANCIAL SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Carry Forward Amount	FY 2017	Total FY 2017
PW01253	SAM COOPER BRIDGE REPAIR	332,000	2,919,000	3,251,000
PW01254	STP GROUP 5 RESURFACING	8,106,500	-	8,106,500
PW01256	OVERTON PARK - COOPER ST TRAIL	31,200	-	31,200
PW01257	SHELBY FARMS GREENLINE TRAIL	369,500	-	369,500
PW01258	ROW UTILITY USAGE STUDY	700,000	-	700,000
PW01260	SANDBROOK REALIGNMENT	500,000	-	500,000
PW01262	PATTERSON REALIGNMENT	2,081,091	-	2,081,091
PW01269	VOLLINTINE EVERGREEN COMMUNITY ASSOC PAVING	210,000	-	210,000
PW02034	STP BRIDGE REPAIR @ VARIOUS LOCATIONS	994,040	-	994,040
PW04094	WALKER AVE STREETSCAPE	34,641	-	34,641
PW04097	BLIGHT CROSSTOWN	1,000,000	-	1,000,000
PW04102	RIVERDALE RELOCATION	114,215	-	114,215
PW04103	WALKER AVE STREETSCAPE PHASE 2	525,075	-	525,075
PW04114	SOUTHBROOK MALL INFRASTRUCTURE	-	1,500,000	1,500,000
PW04115	TRASH RECEPTABLES	-	105,000	105,000
PW17100	FY17 ASPHALT PAVING COVER LINE	-	16,500,000	16,500,000
PW17200	FY17 ADA CURB RAMP COVER LINE	-	2,500,000	2,500,000
PW17300	FY17 STP REPAVING COVER LINE	-	500,000	500,000
PW17400	FY17 STP BIKE/PED COVER LINE	-	62,500	62,500
PW17500	FY17 SIDEWALK REPLACEMENT COVER LINE	-	500,000	500,000
Total Public Works		104,206,201	24,586,500	128,792,701

RIVERFRONT DEVELOPMENT CORPORATION

GA01018	RAILROAD CROSSING / ADA IMPROV	-	700,000	700,000
Total Riverfront Development Corporation		-	700,000	700,000

SEWER FUND

SW02006	SLUDGE DISP/EARTH COMPLEX	7,050,266	-	7,050,266
SW02011	COVERED ANAEROBIC LAGOON	40,687,816	2,200,000	42,887,816
SW02033	SOUTH PLANT EXPANSION	92,313,262	30,000,000	122,313,262



FINANCIAL SUMMARY

CAPITAL IMPROVEMENT PROGRAM

Project Number	Project Name	Carry Forward Amount	FY 2017	Total FY 2017
SW04004	WOLF RIVER INTERCEPTOR	25,278,344	1,000,000	26,278,344
SW04007	ENVIRONMENTAL MAINT RELOCATION	8,339,811	1,900,000	10,239,811
SW04009	STILES PLANT MODIFICATION	19,751,230	-	19,751,230
SW05001	SEWER ASSESSMENT AND REHAB	46,958,409	15,000,000	61,958,409
SW17100	FY17 MISC SUB OUTFALLS COVERLINE	-	4,300,000	4,300,000
SW17200	FY17 REHAB EXISTING SEWER COVER LINE	-	33,000,000	33,000,000
SW17300	FY17 SVC UNSEWERED COVER LINE	-	1,600,000	1,600,000
Total Sewer Fund		240,379,138	89,000,000	329,379,138

STORM WATER FUND

ST01089	BARTLETT RD / FLETCHER ST	6,138,960	-	6,138,960
ST03084	WATKINS STORM WATER	852,295	-	852,295
ST03111	AIRWAYS OVER NONCONNAH	8,810,027	-	8,810,027
ST04038	STORMWATER POLLUTION - ST	12,100,000	-	12,100,000
ST04041	ENVIRONMENTAL PERMITTING - ST	1,991,987	-	1,991,987
ST17100	FY17 DRAINAGE ST COVER LINE	37,703,435	-	37,703,435
ST17200	FY17 SUB DRAIN ST COVER LINE	1,000,000	-	1,000,000
ST17300	FY17 FLOOD CONTROL COVER LINE	6,366,969	-	6,366,969
ST17400	FY17 BRIDGE REPAIR COVER LINE	4,189,049	-	4,189,049
ST17500	FY17 MAJOR DRAIN REHAB COVER LINE	27,832,577	-	27,832,577
ST17600	FY17 CURB & GUTTER COVER LINE	5,751,838	-	5,751,838
Total Storm Water Fund		112,737,137	-	112,737,137

GRAND TOTAL FY 2017

494,548,758

231,951,014

726,499,772

