

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the City in the trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Other Post Employment Benefits

This fund accounts for the activity regarding retirees' post-retirement major medical benefits.

Library Retirement System Fund

This fund accounts for the retirement benefits for the employees of the Library System.

Fiduciary Funds • Summary

Category	FY17 Actual	FY18 Adopted	FY18 Forecast	FY19 Budget
REVENUES				
Other Revenue	\$11,043,011	\$11,016,550	\$6,104,016	\$10,097,569
Transfer In	\$6,800,000	\$6,699,012	\$10,568,297	\$7,591,963
Health Premium Revenues	\$6,488,418	\$2,179,983	\$2,017,267	\$1,880,183
Interest on Investments	\$1,316,878	—	\$361,448	—
Gain (Loss) on Investments	\$4,247,853	—	\$3,627,095	—
Gain (Loss) on Sale of Asset	\$1,098,185	—	\$23,546	—
Total Revenue	\$30,994,345	19,895,545	\$22,701,669	\$19,569,715
EXPENSES				
Personnel	\$1,031,535	\$7,893,293	\$6,102,888	\$9,188,663
Material & Supplies	\$2,776,746	\$1,563,806	\$1,418,099	\$331,052
Claims Incurred	\$22,689,374	\$10,090,007	\$10,079,560	\$9,688,000
Pension Benefits	\$3,924,098	—	\$1,980,674	—
Grants and Subsidies	\$337,687	\$360,000	\$360,000	\$360,000
Misc. Expense	\$3,868	—	\$7,789	—
Federal Tax	\$62,588	\$8,474	—	\$2,000
Investment Fees	\$29,340	—	\$23,958	—
Net Audit Adjustments	868,343	—	—	—
Total Expenses	\$31,723,581	\$19,915,580	\$19,972,968	\$19,569,715
Increase (Decrease) in Net Assets	(\$729,236)	\$20,035	(\$2,728,701)	\$0

Authorized Complement

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Other Post Employment Benefit Trust Fund

OTHER POST EMPLOYMENT BENEFIT TRUST FUND

Category	FY 2017 Actual	FY 2018 Adopted	FY 2018 Forecast	FY 2019 Adopted
Other Revenues	10,946,596	11,016,549	6,104,016	10,097,569
Transfers In	6,800,000	6,699,012	9,768,296	6,502,180
Dividend and Interest on Investment	60,159	0	19,012	0
Employee Contributions	5,531,018	2,179,983	1,899,571	1,880,183
Gain (Loss) on Investments	226,680	0	152,983	0
Gain (Loss) on Sale of Assets	2,212	0	0	0
Total Revenues	\$ 23,566,666	\$ 19,895,545	\$ 17,943,878	\$ 18,479,932
Personnel Services	1,031,535	7,893,294	6,102,889	8,098,880
Materials and Supplies	2,696,181	1,563,806	1,401,232	331,052
Grants and Subsidies	378,936	368,474	360,000	360,000
Claims Incurred	22,689,376	10,090,007	10,079,560	9,688,000
Investment Fees	786	0	198	0
Federal Tax	21,339	0	0	2,000
Net Audit Adjustments	(5,043)	0	0	0
Total Expenditures	\$ 26,813,110	\$ 19,915,580	\$ 17,943,878	\$ 18,479,932
NET EXPENDITURES	\$ (3,246,444)	\$ (20,035)	\$ 0	\$ 0

Authorized Complement	4
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NET INCOME (REVENUE - EXPENSE)	(\$3,246,444)	(\$20,035)	\$0	\$0
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Fund balance beginning of year	\$6,450,070	\$3,203,626	\$3,203,626	\$3,203,626
Fund balance end of year	\$3,203,626	\$3,183,591	\$3,203,626	\$3,203,626

* Revenues do not reflect contribution from Fund Balance.
 * Expenditures do not include contribution to Fund Balance

Library Retirement System Fund

Category	FY 2017 Actual	FY 2018 Adopted	FY 2018 Forecast	FY 2019 Adopted
Other Revenues	\$ 96,415	\$ 0	\$ 0	\$ 0
Transfers In	0	0	800,000	1,089,783
Dividend and Interest on Investment	1,256,720	0	342,436	0
Employee Contributions	133,705	0	58,848	0
Employer Contributions	823,694	0	58,848	0
Gain (Loss) on Investments	4,021,173	0	3,474,112	0
Gain (Loss) on Sale of Assets	1,095,972	0	23,546	0
Total Revenues	\$ 7,427,679	\$ 0	\$ 4,757,791	\$ 1,089,783
Personnel Services	0	0	0	1,089,783
Materials and Supplies	80,565	0	16,867	0
Miscellaneous Expense	3,868	0	7,789	0
Investment Fees	28,554	0	23,760	0
Pension Benefits	3,924,098	0	1,980,674	0
Net Audit Adjustments	873,386	0	0	0
Total Expenditures	\$ 4,910,471	\$ 0	\$ 2,029,090	\$ 1,089,783
NET EXPENDITURES	\$ 2,517,208	\$ 0	\$ 2,728,701	\$ 0

Authorized Complement	0
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NET INCOME (REVENUE - EXPENSE)	\$2,517,208	\$0	\$2,728,701	\$0
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Fund balance beginning of year	\$54,274,583	\$56,791,791	\$56,791,791	\$59,520,492
Fund balance end of year	\$56,791,791	\$56,791,791	\$59,520,492	\$59,520,492

* Revenues do not reflect contribution from Fund Balance.

Fiduciary Funds • Authorized Complement

FIDUCIARY FUNDS • AUTHORIZED COMPLEMENT

Position Title	Authorized Positions	Position Title	Authorized Positions
HEALTH INSURANCE FUND			
COORD LEAVE	1		
SPEC BENEFITS	1		
SPEC BENEFITS SUPPORT SVCS	1		
SUPER RETIREMENT AND BENEFITS	1		
Total Health Insurance Fund	<u>4</u>		
	<u>TOTAL</u>		<u>4</u>

