

# FIDUCIARY FUNDS

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Fiduciary Funds are used to account for assets held by the City in the trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or other funds.

## **Other Post Employment Benefits**

This fund accounts for the activity regarding retiree's post-retirement major medical benefits.

## **Library Retirement Pension Fund**

This fund accounts for the activity of retirement, death, and disability benefits for those covered under the plan.

## Fiduciary Funds • Summary

Category	FY 2018 Actual	FY 2019 Adopted	FY 2019 Forecast	FY 2020 Adopted
Other Revenues	5,627,955	10,097,569	10,681,814	9,019,569
Transfers In	10,568,296	7,591,963	7,591,963	1,089,783
Dividend and Interest on Investment	1,597,650	0	1,924,101	0
Employee Contributions	1,946,125	1,880,183	2,061,942	1,814,000
Employer Contributions	117,517	0	118,000	0
Gain (Loss) on Investments	2,031,585	0	(62,394)	0
Gain (Loss) on Sale of Assets	852,182	0	1,600,000	0
<b>Total Revenues</b>	<b>\$ (22,741,310)</b>	<b>\$ (19,569,714)</b>	<b>\$ (23,915,426)</b>	<b>\$ (11,923,352)</b>
Personnel Services	7,153,106	9,188,662	6,654,776	5,840,396
Materials and Supplies	1,169,859	331,052	305,548	429,052
Capital Outlay	0	0	77	0
Grants and Subsidies	299,606	360,000	300,000	360,000
Claims Incurred	7,402,024	9,688,000	8,945,367	10,005,000
Investment Fees	39,412	0	21,716	0
Pension Benefits	3,866,294	0	3,600,000	0
Federal Tax	3,412	2,000	2,000	2,000
Misc Expense	4,860	0	22,300	0
<b>Total Expenses</b>	<b>\$ 19,938,574</b>	<b>\$ 19,569,714</b>	<b>\$ 19,851,784</b>	<b>\$ 16,636,448</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (2,802,736)</b>	<b>\$ 0</b>	<b>\$ (4,063,642)</b>	<b>\$ 4,713,096</b>

**Authorized Complement**

**3**

## Other Post Employment Benefit Trust Fund

OTHER POST EMPLOYMENT BENEFIT TRUST FUND

Category	FY 2018 Actual	FY 2019 Adopted	FY 2019 Forecast	FY 2020 Adopted
Other Revenues	5,627,955	10,097,569	10,681,803	9,019,569
Transfers In	9,768,296	6,502,180	6,502,180	0
Dividend and Interest on Investment	66,428	0	56,855	0
Employee Contributions	1,828,608	1,880,183	1,943,942	1,814,000
Gain (Loss) on Investments	147,334	0	(37,884)	0
Gain (Loss) on Sale of Assets	764	0	0	0
<b>Total Revenues</b>	<b>\$ (17,439,384)</b>	<b>\$ (18,479,932)</b>	<b>\$ (19,146,896)</b>	<b>\$ (10,833,569)</b>
Personnel Services	7,153,106	8,098,880	5,564,993	4,750,613
Materials and Supplies	1,135,769	331,052	270,601	429,052
Capital Outlay	0	0	77	0
Grants and Subsidies	299,606	360,000	300,000	360,000
Claims Incurred	7,402,024	9,688,000	8,945,367	10,005,000
Investment Fees	1,058	0	216	0
Federal Tax	3,412	2,000	2,000	2,000
Misc Expense	696,446	0	0	0
<b>Total Expenses</b>	<b>\$ 16,691,421</b>	<b>\$ 18,479,932</b>	<b>\$ 15,083,254</b>	<b>\$ 15,546,665</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (747,963)</b>	<b>\$ 0</b>	<b>\$ (4,063,642)</b>	<b>\$ 4,713,096</b>

<b>Authorized Complement</b>	<b>3</b>
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<b>Increase/(Decrease) in Fund Balances</b>	<b>747,963</b>	<b>0</b>	<b>4,063,643</b>	<b>(4,713,096)</b>
<b>Fund balance beginning of year</b>	<b>3,203,626</b>	<b>3,951,589</b>	<b>3,951,589</b>	<b>8,015,232</b>
<b>Fund balance end of year</b>	<b>3,951,589</b>	<b>3,951,589</b>	<b>8,015,232</b>	<b>3,302,136</b>



# Library Retirement System Fund

LIBRARY RETIREMENT SYSTEM FUND

Category	FY 2018 Actual	FY 2019 Adopted	FY 2019 Forecast	FY 2020 Adopted
Other Revenues	\$ 0	\$ 0	\$ 11	\$ 0
Transfers In	800,000	1,089,783	1,089,783	1,089,783
Dividend and Interest on Investment	1,531,221	0	1,867,246	0
Employee Contributions	117,517	0	118,000	0
Employer Contributions	117,517	0	118,000	0
Gain (Loss) on Investments	1,884,251	0	(24,510)	0
Gain (Loss) on Sale of Assets	851,419	0	1,600,000	0
<b>Total Revenues</b>	<b>\$ (5,301,926)</b>	<b>\$ (1,089,783)</b>	<b>\$ (4,768,531)</b>	<b>\$ (1,089,783)</b>
Personnel Services	0	1,089,783	1,089,784	1,089,783
Materials and Supplies	34,090	0	34,947	0
Investment Fees	38,354	0	21,500	0
Pension Benefits	3,866,294	0	3,600,000	0
Misc Expense	(691,586)	0	22,300	0
<b>Total Expenses</b>	<b>\$ 3,247,153</b>	<b>\$ 1,089,783</b>	<b>\$ 4,768,531</b>	<b>\$ 1,089,783</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (2,054,773)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>Authorized Complement</b>	<b>0</b>
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<b>Increase/(Decrease) in Fund Balance</b>	<b>2,054,772</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balance beginning of year</b>	<b>56,791,791</b>	<b>58,846,563</b>	<b>58,846,563</b>	<b>58,846,563</b>
<b>Fund balance end of year</b>	<b>58,846,563</b>	<b>58,846,563</b>	<b>58,846,563</b>	<b>58,846,563</b>

